

Park City Fire Service District
Summary of Revenues, Expenditures and Transfers for all Funds and the Local Building Authority
For the Years Ending December 31, 2023, 2024 and 2025

	<u>Actual 2023</u>	<u>Actual 2024</u>	<u>Year-to Date 2025</u>	<u>Projected 2025</u>	<u>Budget 2025</u>	<u>Amended Budget 2025</u>	<u>Tentative Budget 2026</u>
Revenues:							
Property taxes	14,579,256	14,903,181	946,816	15,250,500	15,250,500	15,250,500	15,575,500
Fee-in-lieu	230,668	210,084	174,450	275,000	275,000	275,000	250,000
Interest income	1,120,741	1,337,830	991,304	1,245,100	1,245,100	1,245,100	1,200,000
Misc income	210,861	43,514	77,053	77,053	41,500	41,500	101,500
Grants and donations	73,844	275,871	70,436	100,000	270,500	270,500	100,500
Bond proceeds	0	0	0	0	0	0	0
Fees and Permits	6,683,187	7,147,188	6,531,862	7,325,000	7,060,750	7,060,750	7,830,750
Total revenues	<u>22,898,557</u>	<u>23,917,668</u>	<u>8,791,920</u>	<u>24,272,653</u>	<u>24,143,350</u>	<u>24,143,350</u>	<u>25,058,250</u>
Expenditures:							
Current:							
Salaries and wages	10,913,695	11,535,761	9,031,835	12,133,278	12,431,043	12,431,043	13,367,811
Fringe benefits	4,633,483	4,544,024	1,977,034	4,729,881	5,255,520	5,255,520	5,559,352
Total wages and fringe benefits	<u>15,547,178</u>	<u>16,079,785</u>	<u>11,008,868</u>	<u>16,863,159</u>	<u>17,686,563</u>	<u>17,686,563</u>	<u>18,927,163</u>
Operations:							
Station expenditures	696,102	884,559	721,343	925,690	1,065,806	1,065,806	1,486,310
Ambulance operational expenditures	892,112	676,189	516,308	656,502	744,900	744,900	756,150
Apparatus maintenance	238,200	231,645	236,994	307,000	387,000	387,000	415,250
Fire, spec. ops. And communication equip.	105,396	79,130	80,752	106,795	142,673	142,673	109,331
Fuel	158,300	112,069	81,281	120,622	126,000	126,000	132,500
Uniforms and safety gear	173,646	154,414	83,715	148,000	158,000	158,000	223,500
Travel, training and tuitions	80,611	136,878	68,216	88,375	227,100	227,100	170,500
Other operations	2,535	1,568	65	2,100	2,100	2,100	2,100
Total operations	<u>2,346,902</u>	<u>2,276,452</u>	<u>1,788,675</u>	<u>2,355,084</u>	<u>2,853,579</u>	<u>2,853,579</u>	<u>3,295,641</u>
General and administrative:							
General liability insurance	86,675	122,976	139,669	138,189	130,000	145,000	147,000
Professional and consulting services	24,709	14,508	1,873	22,000	22,000	22,000	38,000
Audit and accounting services	18,800	19,400	20,000	20,000	22,000	22,000	22,000
Legal services	3,972	6,062	27,268	50,000	50,000	50,000	50,000
Certificates of participation- cost of issuance	0	0	0	0	0	0	0
Other general and administrative	131,866	133,776	110,166	152,000	176,486	176,486	187,291
Total general and administrative	<u>266,022</u>	<u>296,722</u>	<u>298,975</u>	<u>382,189</u>	<u>400,486</u>	<u>415,486</u>	<u>444,291</u>
Capital outlay:							
Apparatus and vehicles	595,728	1,513,920	1,217,386	2,676,000	2,676,000	2,676,000	2,245,000
Land, buildings and building improvements	2,714,470	379,295	19,779	65,000	65,000	65,000	50,000
Furniture and equipment	750,118	394,262	153,567	246,000	246,000	246,000	312,000
Total capital outlay	<u>4,060,316</u>	<u>2,287,477</u>	<u>1,390,732</u>	<u>2,987,000</u>	<u>2,987,000</u>	<u>2,987,000</u>	<u>2,607,000</u>
Debt service:							
Principle retirement	867,475	681,897	0	275,000	275,000	275,000	288,000
Interest charges	22,587	21,923	6,178	12,500	12,500	12,500	6,500
Total debt service	<u>890,062</u>	<u>703,820</u>	<u>6,178</u>	<u>287,500</u>	<u>287,500</u>	<u>287,500</u>	<u>294,500</u>
Total expenditures	<u>23,110,480</u>	<u>21,644,257</u>	<u>14,493,428</u>	<u>22,874,932</u>	<u>24,215,128</u>	<u>24,230,128</u>	<u>25,568,595</u>
Excess (deficit) of revenue over expenditures before operating transfers	<u>-211,921</u>	<u>2,273,412</u>	<u>-5,701,508</u>	<u>1,397,721</u>	<u>-71,777</u>	<u>-71,777</u>	<u>-510,345</u>
Operating transfers out	5,856,636	3,695,666	2,697,086	3,975,000	3,975,000	3,975,000	4,401,000
Operating transfers in	5,856,636	3,695,666	2,697,086	3,975,000	3,975,000	3,975,000	4,401,000
Total transfers	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Totals	<u>-211,921</u>	<u>2,273,412</u>	<u>-5,701,508</u>	<u>1,397,721</u>	<u>-71,777</u>	<u>-71,777</u>	<u>-510,345</u>
Fund Balances - Beginning	<u>28,284,012</u>	<u>28,072,091</u>	<u>30,345,503</u>	<u>30,345,503</u>	<u>30,345,503</u>	<u>30,345,503</u>	<u>31,743,224</u>
Fund Balances - Ending	<u>28,072,091</u>	<u>30,345,503</u>	<u>24,643,995</u>	<u>31,743,224</u>	<u>30,273,726</u>	<u>30,273,726</u>	<u>31,232,879</u>