MINUTES
10TH AND MAIN PUBLIC INFRASTRUCTURE DISTRICT
SPECIAL MEETING

NOTICE IS HEREBY GIVEN THAT THE BOARD OF TRUSTEES OF 10th AND MAIN PUBLIC INFRASTRUCTURE DISTRICT HELD A SPECIAL MEETING ON <u>MONDAY, NOVEMBER 3, 2025</u> AT YORK HOWELL, 10610 SOUTH JORDAN GATEWAY, SUITE 200, SOUTH JORDAN, UTAH 84095

<u>AT 10:00am</u>

A. <u>Call to Order</u>

M. Thomas Jolley called to order the special meeting of 10th and Main Public Infrastructure District at 10:00am on Monday, November 3, 2025 at York Howell, 10610 South Jordan Gateway, Suite 200, South Jordan, Utah 84095.

The combined special meeting convened at 10:04am.

B. <u>Roll Call</u>

M. Thomas Jolley conducted a roll call. The following individuals were present:

Members Present:

- Victor Kimball – Trustee (via Zoom)
- Justin Kimball – Trustee (via Zoom)
- Ryan Kimball - Trustee (via Zoom)
- Jayd Petersen– Trustee (via Zoom)

Absent:

- David Kimball- Trustee

Also Present:

- M. Thomas Jolley – District Counsel (in-person)
- Shana Bedard - District Counsel Paralegal (in-person)
- Pamela Giss – Blackwood Advisors (via Zoom)
- Kristin Matthews – Blackwood Advisors (via Zoom)
- Brendan Campbell – District Accountant (via Zoom)

C. <u>Preliminary Action Items</u>

Not applicable.

D. **Consent Items**

1. Approve the draft minutes of the board meeting held on August 22, 2025.

    a. Victor Kimball moves to approve the draft minutes of the board meeting held on
    August 22, 2025.
    b. Justin Kimball seconds the motion to approve the draft minutes of the board meeting held on August 22, 2025.
    c. Victor Kimball: Aye / Justin Kimball: Aye / Ryan Kimball: Aye / Jayd Petersen: Aye
    d. The motion passes unanimously.

2. Approve and ratify payment applications and requisition requests made since last board meeting.

    a. Justin Kimball moves to approve and ratify payment applications and requisition requests made since last board meeting.
    b. Victor Kimball seconds the motion to approve and ratify payment applications and requisition requests made since last board meeting.
    c. Victor Kimball: Aye / Justin Kimball: Aye / Ryan Kimball: Aye / Jayd Petersen: Aye
    d. The motion passes by quorum of the board.

E. **Action Items**

1. Consider accepting the Q3 financial statements for calendar year 2025.

    a. Victor Kimball moves to accept the Q3 financial statements for calendar year 2025.
    b. Ryan Kimball seconds the motion to accept the Q3 financial statements for calendar year 2025.
    c. Victor Kimball: Aye / Justin Kimball: Aye / Ryan Kimball: Aye / Jayd Petersen: Aye
    d. The motion passes by quorum of the board.

2. Consider adoption of the amended tentative operating and capital budget for calendar year 2025 and set a public hearing to take public comment on the same.

    a. Victor Kimball moves to adopt the amended tentative operating and capital budget for calendar year 2025 and set a public hearing on December 8, 2025 to take public comment on the same.

b. Ryan Kimball seconds the motion to adopt the amended tentative operating and capital budget for calendar year 2025 and set a public hearing on December 8, 2025 to take public comment on the same.
c. Victor Kimball: Aye / Justin Kimball: Aye / Ryan Kimball: Aye / Jayd Petersen: Aye
d. The motion passes by quorum of the board.

3. Consider adoption of the tentative operating and capital budget for calendar year 2026 and set a public hearing to take public comment on the same.

    a. Victor Kimball moves to adopt the tentative operating and capital budget for calendar year 2026 and set a public hearing on December 8, 2025 to take public comment on the same.
    b. Ryan Kimball seconds the motion to adopt the tentative operating and capital budget for calendar year 2026 and set a public hearing on December 8, 2025 to take public comment on the same.
    c. Victor Kimball: Aye / Justin Kimball: Aye / Ryan Kimball: Aye / Jayd Petersen: Aye
    d. The motion passes by quorum of the board.

F. <u>Administrative Non-Action Items</u>

1. Open meeting discussion with Board members regarding the transition of District management services from York Howell to Blackwood Advisors.

    a. Blackwood Advisors presented a proposal for district management services. Pinnacle Consulting will send the board a proposal for district management services. Pinnacle Consulting and Blackwood Advisors left the meeting for further discussion by the board. No decision was made by the board.

2. Open meeting discussion with Board members of any public infrastructure business.

    a. No matters for discussion are presented.

G. <u>Adjourn</u>

1. Victo Kimball moves to adjourn the meeting.
2. Justin Kimball seconds the motion to adjourn the meeting.
3. Victor Kimball: Aye / Justin Kimball: Aye / Ryan Kimball: Aye / Jayd Petersen: Aye
4. Meeting adjourned at 10:51am.

Signed: ______________________________
Ryan Kimball, District Clerk/Secretary

Date: November 3, 2025