

**MINUTES
RIDGES ESTATES INFRASTRUCTURE FINANCING DISTRICT
SPECIAL MEETING**

**NOTICE IS HEREBY GIVEN THAT THE BOARD OF TRUSTEES OF RIDGES ESTATES
INFRASTRUCTURE FINANCING DISTRICT HELD A SPECIAL MEETING ON
FRIDAY, OCTOBER 31, 2025 AT YORK HOWELL, 10610 SOUTH JORDAN GATEWAY, SUITE
200, SOUTH JORDAN, UTAH 84095**

AT 2:30pm

A. Call to Order

M. Thomas Jolley called to order the special meeting of Ridges Estates Infrastructure Financing District at 2:30pm on Friday, October 31, 2025 at York Howell, 10610 South Jordan Gateway, Suite 200, South Jordan, Utah 84095.

The special meeting convened at 2:32pm.

B. Roll Call

M. Thomas Jolley conducted a roll call. The following individuals were present:

Members Present:

- David Killpack – Trustee (in-person)
- Ryan Tidwell – Trustee (via Zoom)
- McLloyd Jensen – Trustee (via Zoom)

Also Present:

- M. Thomas Jolley – District Counsel (in-person)
- Shana Bedard – District Counsel Paralegal (in-person)
- Hanna Guerricabeitia – District Counsel Paralegal (in-person)
- Shelby Clymer – District Accountant (via Zoom)
- Nic Carlson – CLA (via Zoom)

C. Preliminary Action Items

Not applicable.

D. Consent Items

1. Approve the draft minutes of the board meeting held on August 25, 2025.

- a. David Killpack moves to approve the draft minutes of the board meeting held on August 25, 2025.
 - b. Ryan Tidwell seconds the motion to approve the draft minutes of the board meeting held on August 25, 2025.
 - c. David Killpack: Aye / Ryan Tidwell: Aye / McLloyd Jensen: Aye
 - d. The motion passes unanimously.
2. Approve and ratify payment applications and requisition requests made since last board meeting.
 - a. David Killpack moves to approve and ratify payment applications and requisition requests made since last board meeting.
 - b. Ryan Tidwell seconds the motion to approve and ratify payment applications and requisition requests made since last board meeting.
 - c. David Killpack: Aye / Ryan Tidwell: Aye / McLloyd Jensen: Aye
 - d. The motion passes unanimously

E. Action Items

1. If necessary, consider adoption of the amended tentative operating and capital budget for calendar year 2025 and set a public hearing to take public comment on the same.
 - a. There was no amended tentative operating and capital budget for calendar 2025 to adopt.
2. Consider adoption of the tentative operating and capital budget for calendar year 2026 and set a public hearing to take public comment on the same.
 - a. David Killpack moves to adopt the tentative operating and capital budget for calendar year 2026 and set a public hearing on December 5, 2025, to take public comment on the same.
 - b. Ryan Tidwell seconds the motion to adopt the tentative operating and capital budget for calendar year 2026 and set a public hearing on December 5, 2025, to take public comment on the same.
 - c. David Killpack: Aye / Ryan Tidwell: Aye / McLloyd Jensen: Aye
 - d. The motion passes unanimously.

F. Administrative Non-Action Items

1. Open meeting discussion with Board members regarding the transition of District management services from York Howell to CLA.

- a. CLA's engagement as district manager was discussed during the August 25, 2025, board meeting. CLA will present their engagement letter during the next schedule meeting.
2. Open meeting discussion with Board members of any infrastructure financing district business.
 - a. No matters for discussion are presented.

G. Adjourn

1. David Killpack moves to adjourn the meeting.
2. Ryan Tidwell seconds the motion to adjourn the meeting.
3. David Killpack: Aye / Ryan Tidwell: Aye / McLloyd Jensen: Aye
4. Meeting adjourned at 2:43 pm.

Signed:

McLloyd Jensen, District Clerk/Secretary

Date:

October 31, 2025