

LIBRARY LONG RANGE PLAN

Bond for CRS & Kearns in 2026

As of Oct 22, 2025

360 Library Fund Balance Long Range Projection	%	2025 Projected	%	2026 Budgeted	%	2027 Projected	%	2028 Projected	%	2029 Projected
Beginning Fund Balance (unassigned)		32,621,964		25,384,070		33,446,842		25,703,782		15,464,850
Fund Transfers:										
Transfer to Bond Fund - Midvale		(1,225,000)		(1,200,000)						
Purchase CRS building/remodel		(12,030,000)		12,030,000						
Transfer to Bond Fund-Whitmore						(2,445,468)		(4,890,936)		7,336,404
Sell Tyler Land								2,500,000		
Sell of West Valley strip of land		30,300								
Unrestricted Fund Balance	-	19,397,264	-	36,214,070	-	31,001,374	-	23,312,846	-	22,801,254
Revenues:										
Property Tax (General & Personal)	1.30%	58,858,304	0.55%	59,181,620	2.30%	60,542,797	2.30%	61,935,282	2.30%	63,359,793
Tax Increase	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Motor Vehicle Fee in Lieu	4.16%	2,715,105	-7%	2,533,443	3.65%	2,209,812	3.32%	2,056,251	3.18%	2,014,841
Prior Year Redemption	Projected	730,916	8%	791,000		791,000		791,000.00		791,000
Tax Increment Revenue	actual	136,458	10%	150,000						
Fund Raising		-		-						-
Library Fees	Projected	583,785	1.1%	589,998	-5.0%	560,498	-5.0%	532,473	-5.0%	505,850
Interest-Time Deposits	actual	807,027	-34.95%	525,000	1.0%	334,468	1.00%	257,038	1.00%	154,649
Interest-Tax Pool	0.24%	234,267	-19.48%	188,610	0.14%	87,854	0.14%	89,588	0.14%	91,524
Interest-Miscellaneous	Budgeted	30,776	0.00%	30,776		30,776		30,776		30,776
Grant Revenues		39,378	-5.21%	37,326		37,326		37,326		37,326
Other Revenues	Projected	28,844	-82.67%	5,000	0.00%	5,000	0.00%	5,000	0.00%	5,000
Viridian Rentals	1.00%	143,212	-12.72%	125,000	0.00%	125,000	0.00%	125,000	0.00%	125,000
Jail Reimbursement		285,873	0.0%	285,873		285,873		285,873		285,873
Donations	Projected	2,000	100.00%	4,000		4,000		4,000		4,000
OFS Transfer in										
Sales (books, earbuds, bags, flashdrives, s)		155,913	-16.94%	129,500		129,500		129,500		129,500
Current Revenues		64,751,858		64,577,176		65,143,905		66,279,107		67,535,132

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Personnel	Projecte	36,599,076	3.00%	40,685,453	3.00%	41,906,017	3.00%	43,163,197	3.00%	44,458,093
Personnel -new buildings	5.00%	127,959	3.00%	156,136	3.00%	160,820	3.00%	789,574	3.00%	2,469,075
Personnel-new requests				240,783	3.00%	248,006	3.00%	255,447	3.00%	263,110
Personnel-expanded operations	5.00%	-	3.00%	-	3.00%	505,768	3.00%	520,941	3.00%	1,073,139
Operations & Capital	Projecte	11,008,699	1.00%	12,111,841	1.00%	12,584,033	1.00%	12,658,992	1.00%	12,774,866
Operating -new buildings	1.00%	33,000	1.00%	52,000	1.00%	44,657	1.00%	172,604	1.00%	381,105
Collection Materials-Opening Day						1,564,000		690,000		
IT Equipment		647,300		653,718		801,964		841,885		842,434
Branch Equipment		26,000		52,000		76,000		61,000		76,500
Facilities Equipment		24,698		22,000		48,000		7,000		25,000
Viridian Equipment		73,000		11,714		-		36,000		-
New Requests		679,889		203,113		61,512		62,127		125,497
Kearns Lease Payment		1,065,276		382,752				40,220		
Kearns Equipment Buy-back										
County Overhead (Council/Mayor)	Budget	2,289,797	5.00%	2,289,797	5.00%	2,404,287	5.00%	2,524,501	5.00%	2,650,726
Building Overhead		-				566,282		1,345,526		637,480
Cost of Goods Sold	Project	4,000		20,550		20,550		20,550		20,550
2009 LBA Bond Payment		2,921,755		2,911,117		2,916,309		3,706,065		6,093,683
2019 Bond Payment (\$19,200,000)		1,403,000		1,416,375		1,412,875		1,407,875		1,416,000
2021 Bond Payment (\$20,708,700)		-		1,005,089		1,271,438		1,270,313		1,272,313
2026 Loan Repayment-Kearns						683,816		683,816		683,816
Programming transferred to Bond Fund										
2026 CRS Bond Repay-\$12 million						882,343		882,343		882,343
2028 West Valley Bond Repay-\$27.430 million						2,016,924		2,016,924		2,016,924
Midvale Loan Repay-\$28.9 million										-
Midvale Lease Payment								712,238		1,122,806
2028 Sandy Bond Repay-\$8 million								-		588,229
2028 Whitmore Bond Repay-\$29.023 million										2,133,998
Current Expense		56,903,449		62,214,438		70,175,602		73,869,137		82,007,686
Capital Projects (2500990000)		1,861,603		8,202,328		3,491,040		3,606,951		2,501,309
Current Spending Authority		58,765,052		70,416,766		73,666,642		77,476,088		84,508,995
Total Budgeted Fund Balance		25,384,070		30,374,480		22,478,637		12,115,865		5,827,391
Reserve (minimum) 5% of current revenue		3,237,593		3,228,859		3,257,195		3,313,955		3,376,757
Projected budget v.s. Actual Underspent		-		3,072,362		3,225,145		3,348,985		3,591,820
Available Fund Balance		22,146,478		30,217,983		22,446,587		12,150,895		6,042,454
Total Projected Fund Balance		25,384,070		33,446,842		25,703,782		15,464,850		9,419,211