SLATE CANYON PUBLIC INFRASTRUCTURE DISTRICT

FINANCIAL STATEMENTS
AND
TENTATIVE 2026 BUDGET

September 30, 2025

SLATE CANYON PUBLIC INFRASTRUCTURE DISTRICT
BALANCE SHEET

	Unaudited Actual 9/30/2025
Assets	
Current Assets	
Cash - Construction Fund 2025A	$ 1,191,008
Cash - Construction Fund2025B	279,360
Cash - COI Fund	14,101
Cash - Surplus Fund	171,125
Cash - Capital Interest Fund	376,688
Total Current Assets	$ 2,032,281
Total Assets	**$ 2,032,281**
Liabilities	
Long-Term Liabilities	
Bond Payable 2025A	$ 2,009,000
Bond Payable 2025B	288,000
Total Long-Term Debt	$ 2,297,000
Total Liabilities	**$ 2,297,000**
Fund Equity	
Net investment in Fixed Assets	$ (2,297,000)
Fund Balance	
Restricted	2,032,281
Unassigned	-
Total Fund Equity	**$ (264,719)**
Total Liabilities and Fund Equity	**$ 2,032,281**
	=

SLATE CANYON PUBLIC INFRASTRUCTURE DISTRICT
GENERAL FUND

	2025 Final Budget	Actual Through 9/30/2025	Variance Through 9/30/2025	2026 Tentative Budget
Revenues				
Developer Advances	$ 50,000		$ 50,000	$ 52,500
Total Revenues	**$ 50,000**	**$ -**	**$ 50,000**	**$ 52,500**
Expenditures				
Accounting and Finance	$ 15,000	$ -	$ 15,000	$ 15,750
Audit	10,000	-	10,000	10,500
Insurance	5,000	-	5,000	5,250
Legal/District Management	20,000	-	20,000	21,000
Total Expenditures	**$ 50,000**	**$ -**	**$ 50,000**	**$ 52,500**
Revenues Over/(Under) Expenditures	**$ -**	**$ -**	**$ -**	**$ -**
Beginning Fund Balance	**$ -**	**$ -**	**$ -**	**$ -**
Ending Fund Balance	**$ -**	**$ -**	**$ -**	**$ -**
			=	
TOTAL EXPENDITURES REQUIRING APPROPRIATION	**$ 50,000**	**$ -**	**$ 50,000**	**$ 52,500**

SLATE CANYON PUBLIC INFRASTRUCTURE DISTRICT
DEBT SERVICE FUND

	2025 Final Budget	Actual Through 9/30/2025	Variance Through 9/30/2025	2026 Tentative Budget
Revenues				
Property Taxes	$ -	$ -	$ -	$ 9,241
Interest and Other Income	-	-	-	-
Total Revenues	**$ -**	**$ -**	**$ -**	**$ 9,241**
Expenditures				
Bond Interest	$ -	$ -	$ -	$ 78,825
Trustee Fee	-	-	-	4,000
Total Expenditures	**$ -**	**$ -**	**$ -**	**$ 82,825**
Other Sources/(Uses) of Funds:				
Transfer to Capital Fund	$ 547,813	$ 547,813	$ -	$ -
Net Other Sources/(Uses) of Funds:	**$ 547,813**	**$ 547,813**	**$ -**	**$ -**
Revenues Over/(Under) Expenditures	**$ 547,813**	**$ 547,813**	**$ -**	**$ (73,584)**
Beginning Fund Balance	**$ -**	**$ -**	**$ -**	**$ 547,813**
Ending Fund Balance	**$ 547,813**	**$ 547,813**	**$ -**	**$ 474,228**
			=	
Components of Ending Fund Balance				
Capitalized Interest	$ 376,688	$ 376,688	$ -	$ 303,103
Surplus Fund	171,125	171,125	-	171,125
Ending Fund Balance	**$ 547,813**	**$ 547,813**	**$ -**	**$ 474,228**
TOTAL EXPENDITURES REQUIRING APPROPRIATION	**$ -**	**$ -**	**$ -**	**$ 82,825**

PROPERTY TAX CALCULATION:	
Estimated Assessed Value	$ 1,540,085
Mill Levy	6.000
Property Tax Revenue	$ 9,241

SLATE CANYON PUBLIC INFRASTRUCTURE DISTRICT
CAPITAL PROJECTS FUND

	2025 Final Budget	Actual Through 9/30/2025	Variance Through 9/30/2025	2026 Tentative Budget
Revenues				
Interest and Other Income	$ -	$ -	$ -	$ -
Total Revenues	**$ -**	**$ -**	**$ -**	**$ -**
Expenditures				
Capital Outlay	$ 1,470,368	$ -	$ 1,470,368	$ 1,484,468
Total Expenditures	**$ 1,470,368**	**$ -**	**$ 1,470,368**	**$ 1,484,468**
Revenues over/(under) Expenditures	**$ (1,470,368)**	**$ -**	**$ (1,470,368)**	**$ (1,484,468)**
Other Sources/(Uses) of Funds:				
Bond Proceeds	$ 2,297,000	$ 2,297,000	$ -	$ -
Cost of Issuance	(278,819)	(264,719)	(14,100)	-
Transfer to Debt Service Fund	(547,813)	(547,813)	-	-
Net Other Sources/(Uses) of Funds:	**$ 1,470,368**	**$ 1,484,468**	**$ (14,100)**	**$ -**
Revenues Over/(Under) Expenditures	**$ 0**	**$ 1,484,468**	**$ (1,484,468)**	**$ (1,484,468)**
Beginning Fund Balance	**$ -**	**$ -**	**$ -**	**$ 1,484,468**
Ending Fund Balance	**$ 0**	**$ 1,484,468**	**$ (1,484,468)**	**$ -**
			=	
TOTAL EXPENDITURES REQUIRING APPROPRIATION	**$ 2,297,000**	**$ 547,813**	**$ 1,470,368**	**$ 1,484,468**