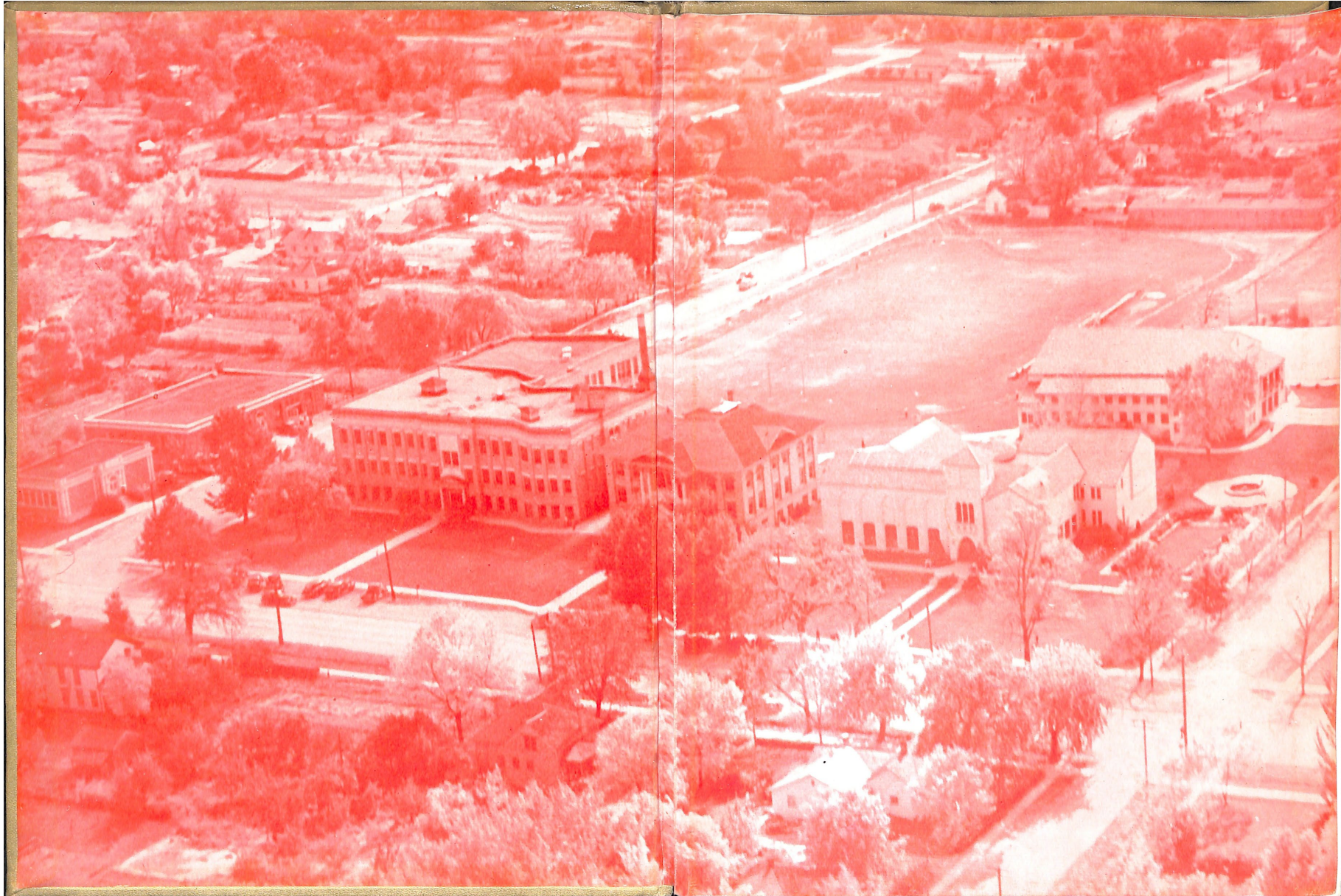




LDS SEMINARY BLDG PURCHASE AGREEMENT
OCT 7, 2025

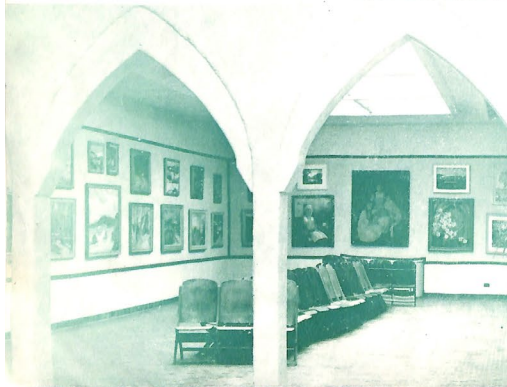




From all over the world come thousands each year to view one of the finest and largest collections of art in a high school in the world. The fame of the Springville Art Gallery is world-wide. Its presence serves as an inspiration and source of encouragement to the students that they might some day be great artists themselves.



Our Seminary, an institution which fosters clean, wholesome, and high ideals, is operated with the belief that spiritual development is as important to the welfare of an individual as social, physical, and scientific development. It gives to us the teachings and principles necessary for righteous living in our tomorrow.



In the world of today a symbol of our school's leaves and the beautiful pleasant background for grind of our daily pur

our campus life lives as greatness. The green shrubbery afford a our activities and the suit for knowledge.





AGREEMENT TERMS:

- **Purchase Price:** \$400,000
- **Earnest Money:** \$10,000 within 3 days of executing agreement
- **Due Diligence:** 30 Days
 - Need to finalize legal description and property lines
- **Historical Easement**
 - Must maintain historic exterior of building
 - Easement only applies to exterior
 - Approval of ADA entrance
 - Total loss exception
 - Some use restrictions



RECOMMENDED MOTION:

Motion to approve resolution that authorizes Springville City to enter into a Purchase and Sale Agreement with The Church of Jesus Christ of Latter-day Saints wherein the City would purchase the old seminary building located at 415 South 200 East in Springville, Utah.