MOUNTAINVILLE ACADEMY

BUILD. LEAD. INSPIRE.

Financial Summary

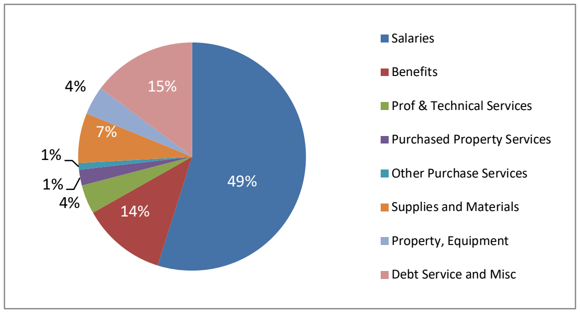
as of September 30th, 2025

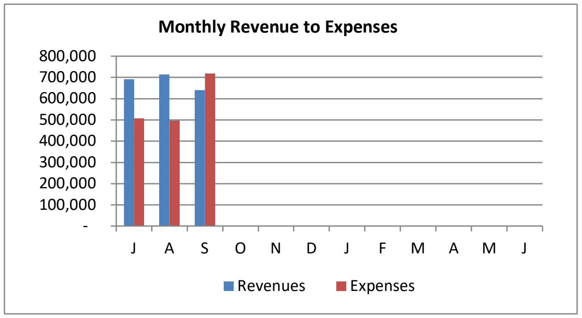
25% through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	690	700	690	
Revenue				
1000 Local	$ 176,148	$ 448,850	$ 448,850	39%
3000 State	$ 1,892,423	$ 7,451,081	$ 7,457,581	25%
4000 Federal	$ -	$ 120,635	$ 120,635	0%
Total Revenue	*$ 2,068,571*	*$ 8,020,566*	*$ 8,027,066*	26%
Expenses				
100 Salaries	$ 879,493	$ 3,818,691	*$ 3,833,344*	23%
200 Benefits	$ 199,190	$ 832,130	*$ 833,251*	24%
300 Prof & Technical Services	$ 53,596	$ 288,821	*$ 288,821*	19%
400 Purchased Property Services	$ 33,365	$ 154,000	*$ 154,000*	22%
500 Other Purchase Services	$ 37,257	$ 67,000	*$ 67,000*	56%
600 Supplies and Materials	$ 135,518	$ 492,484	*$ 492,484*	28%
700 Property, Equipment	$ 149,690	$ 285,000	*$ 285,000*	53%
800 Debt Service and Misc	$ 358,491	$ 1,031,808	$ 1,031,808	35%
Total Expenses	*$ 1,846,600*	*$ 6,969,934*	*$ 6,985,708*	26%
Net Income from Operations	***$ 221,970***	***$ 1,050,632***	***$ 1,041,358***	**21%**
Operating Margin	***10.7%***	***13.1%***	***13.0%***	

EXPENSES





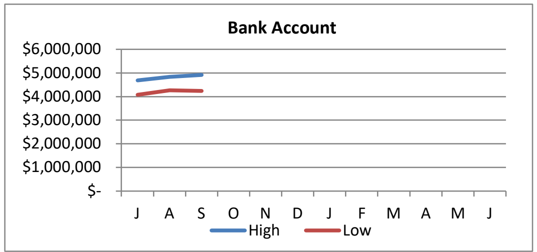
RATIOS

	Actual	*Goal*
Operating Margin	13.0%	**4%**
Debt Service Coverage	1.96	**1.25**
Days Cash on Hand	257	**90**
Building Payment %	10.8%	**< 22%**

Cash Reserve	Operating Margin
$0-$300,000	6%
$300,000-$500,000	5%
$500,000-and above	4%

CASH

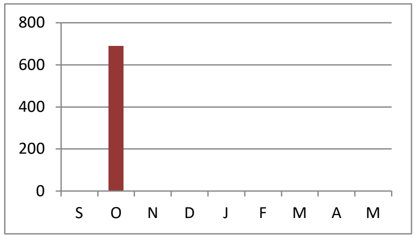
Month Ending Cash Balance	***$ 4,923,356***
Days Cash on Hand	257



ENROLLMENT

	S	O	N	D	J	F	M	A	M
K		108							
1		97							
2		107							
3		91							
4		103							
5		105							
6		79							
Total	0	690	0	0	0	0	0	0	0

October 1 Count



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MOUNTAINVILLE ACADEMY
BUILD. LEAD. INSPIRE.

Actuals as of: **September 30th, 2025** Percentage of Year: **25%**

Budget Detail Report

	(661 Students) Previous Yr's Actuals	(690 Students) Current Yr's Actuals	(700 Students) Original FY26 Budget	Amount Changed	(690 Students) Forecasted FY26 Budget	% of Forecast
Revenue						
1000 Local						
1510 Interest on Investments	$ 140,000	$ 40,884	$ 140,000	$ 16,039	$ 140,000	29.2%
1720 Student Council	$ 18,500	$ 14,467	$ 15,000	$ 1,073	$ 15,000	96.4%
1720 Yearbooks	$ 9,508	$ -	$ -	$ -	$ -	0.0%
1747 After School Activities	$ 12,000	$ 4,627	$ 12,000	$ 1,730	$ 12,000	38.6%
1750 Snack Shack	$ 821	$ 80	$ 350	$ 68	$ 350	22.9%
1810 Pre School	$ 86,057	$ 12,764	$ 80,000	$ 11,864	$ 80,000	16.0%
1910 Facility Rental	$ -	$ -	$ -	$ -	$ -	0.0%
1920 Teacher Donations	$ 5,500	$ -	$ 5,500	$ -	$ 5,500	0.0%
1920 Field Trips	$ 2,500	$ -	$ 4,000	$ -	$ 4,000	0.0%
1920 Donations/Legacy of Leadership	$ 58,096	$ 25,863	$ 50,000	$ 3,268	$ 50,000	51.7%
1920 Parent Organization - Lunch	$ 142,911	$ 59,336	$ 140,000	$ 12,598	$ 128,079	46.3%
1920 Parent Organization - FSO	$ -	$ 11,921	$ -	$ 11,921	$ 11,921	100.0%
1990 Background Checks	$ 2,463	$ 1,177	$ 2,000	$ 505	$ 2,000	58.9%
1990 Miscellaneous	$ -	$ 5,029	$ -	$ -	$ -	0.0%
Total 1000:	*$ 478,356*	*$ 176,148*	*$ 448,850*	*$ 59,066*	*$ 448,850*	*39.2%*
3000 State						
0.3005 Regular School Prgm K	$ 427,200	$ 99,551	$ 428,450	$ -	$ 428,450	23.2%
0.3010 Regular School Prgm 1-12	$ 2,278,574	$ 581,173	$ 2,519,624	$ -	$ 2,519,624	23.1%
0.3020 Professional Staff	$ 164,341	$ -	$ -	$ -	$ -	0.0%
31.1205 Special Education -- Add-On	$ 374,158	$ 106,714	$ 374,158	$ -	$ 374,158	28.5%
31.1210 Special Education -- Self-Contained	$ 40,621	$ 3,506	$ 40,621	$ -	$ 40,621	8.6%
31.1220 Special Educatoin -- Extended Year	$ 3,673	$ 934	$ 3,673	$ -	$ 3,673	25.4%
31.1225 Special Education -- Impact Aid	$ 7,481	$ 2,007	$ 7,104	$ -	$ 7,104	28.3%
31.1278 SpEd Stipend for Extended	$ 592	$ 714	$ 2,153	$ -	$ 2,153	33.2%
31.5201 Class Size Reduction - K-8	$ 283,004	$ 71,371	$ 299,702	$ -	$ 299,702	23.8%
31.5344 Enhancement for At-Risk Students	$ 36,941	$ 9,605	$ 39,121	$ -	$ 39,121	24.6%
31.5901 Career & Tech Add On (CTE)	$ -	$ -	$ -	$ -	$ -	0.0%
32.0500 Charter School Base Amount	$ 83,207	$ 18,946	$ 80,500	$ -	$ 80,500	23.5%
32.5310 Flexible Allocation	$ 1,503	$ 56,685	$ 226,664	$ -	$ 226,664	25.0%
32.5619 Charter School Local Replacement	$ 2,192,537	$ 597,713	$ 2,539,600	$ -	$ 2,539,600	23.5%
32.5651 Educator Professional Time	$ 65,057	$ 54,630	$ 68,279	$ -	$ 68,279	80.0%
33.5805 Early Literacy Program	$ -	$ -	$ -	$ -	$ -	0.0%
34.5807 TSSP	$ -	$ 6,462	$ -	$ -	$ -	0.0%
34.5868 Teacher Supplies & Materials	$ 16,000	$ 12,802	$ 16,000	$ -	$ 16,000	80.0%
34.5876 Educator Salary Adjustment	$ 385,939	$ 110,997	$ 443,988	$ -	$ 443,988	25.0%
35.5420 School Land Trust Program	$ 101,559	$ 102,568	$ 102,567	$ -	$ 102,567	100.0%
35.5655 Digital Teaching and Learning Grant	$ 34,054	$ -	$ 34,054	$ -	$ 34,054	0.0%
35.5666 Professional Learning	$ 7,026	$ -	$ 7,441	$ -	$ 7,441	0.0%
35.5678 Teacher & Student Success Act Program	$ 190,541	$ 48,545	$ 194,183	$ -	$ 194,183	25.0%
38.5644 Professional Learning - STEM	$ 18,200	$ -	$ 18,200	$ -	$ 18,200	0.0%
38.5673 Substance Prevention	$ 4,000	$ -	$ 4,000	$ -	$ 4,000	0.0%
38.5674 Suicide Prevention	$ 1,000	$ 1,000	$ 1,000	$ -	$ 1,000	100.0%
38.5697 LETRS Training	$ -	$ -	$ -	$ -	$ -	0.0%
38.5813 Stipends for Future Educators	$ -	$ 6,500	$ -	$ 6,500	$ 6,500	100.0%
38.5914 School Safety & Support	$ 137,075	$ -	$ -	$ -	$ -	0.0%
Math Innovations	$ -	$ -	$ -	$ -	$ -	0.0%
Total 3000:	*$ 6,854,283*	*$ 1,892,423*	*$ 7,451,081*	*$ 6,500*	*$ 7,457,581*	*25.4%*
4000 Federal						
45.4522 IDEA Part-B (Pre-School)	$ 2,266	$ -	$ 2,266	$ -	$ 2,266	0.0%
45.4524 IDEA Part-B	$ 113,249	$ -	$ 113,249	$ -	$ 113,249	0.0%
48.7860 MAPP Grant	$ 9,000	$ -	$ -	$ -	$ -	0.0%
48.7860 Title IIA	$ 5,120	$ -	$ 5,120	$ -	$ 5,120	0.0%
Total 4000:	*$ 129,635*	*$ -*	*$ 120,635*	*$ -*	*$ 120,635*	*0.0%*
Total Revenue:	*$ 7,462,274*	*$ 2,068,571*	*$ 8,020,566*	*$ 65,566*	*$ 8,027,066*	*25.8%*

BUILD. LEAD. INSPIRE.

	(661 Students) Previous Yr's Actuals	(690 Students) Current Yr's Actuals	(700 Students) Original FY26 Budget	Amount Changed	(690 Students) Forecasted FY26 Budget	% of Forecast
Expenses						
100 Salaries						
121 Administration	$ 233,936	$ 60,486	$ 243,545	$ 20,296	$ 243,545	24.8%
131 Teachers	$ 2,325,000	$ 561,158	$ 2,418,764	$ 191,566	$ 2,420,841	23.2%
131 Special Education Teachers	$ 130,500	$ 36,363	$ 148,330	$ 12,361	$ 148,330	24.5%
131 Stipends	$ 134,290	$ 73,942	$ 135,000	$ 59,382	$ 141,500	52.3%
131 Christmas Bonus	$ 15,942	$ -	$ 16,000	$ -	$ 16,000	0.0%
152 Office Staff	$ 138,600	$ 35,516	$ 142,758	$ 11,896	$ 142,758	24.9%
161 Special Education Aides	$ 160,000	$ 25,499	$ 157,922	$ 13,294	$ 157,922	16.1%
161 Instructors	$ 455,500	$ 57,425	$ 379,283	$ 49,161	$ 379,283	15.1%
182 Maintenance & Custodial	$ 100,000	$ 21,121	$ 87,960	$ 7,123	$ 87,960	24.0%
190 Pre School Teachers	$ 59,778	$ 7,548	$ 59,130	$ 5,378	$ 65,205	11.6%
190 PTO	$ 30,000	$ 435	$ 30,000	$ -	$ 30,000	1.5%
Total 100:	*$ 3,783,546*	*$ 879,493*	*$ 3,818,691*	*$ 370,457*	*$ 3,833,344*	*22.9%*
200 Benefits						
220 FICA	$ 289,441	$ 64,248	$ 292,130	$ 27,100	$ 293,251	21.9%
230 Retirement	$ 85,000	$ 33,027	$ 85,000	$ 20,767	$ 85,000	38.9%
240 Health Insurance / HSA / Admin fees	$ 420,000	$ 93,431	$ 420,000	$ 34,724	$ 420,000	22.2%
245 Life Insurance	$ 15,000	$ -	$ 15,000	$ -	$ 15,000	0.0%
270 Worker's Compensation Fund	$ 13,937	$ 8,484	$ 15,000	$ -	$ 15,000	56.6%
280 Unemployment Insurance	$ 5,000	$ -	$ 5,000	$ -	$ 5,000	0.0%
Total 200:	*$ 828,378*	*$ 199,190*	*$ 832,130*	*$ 82,591*	*$ 833,251*	*23.9%*
300 Prof & Technical Services						
323 Substitute Services	$ 45,000	$ 2,870	$ 35,000	$ 2,870	$ 35,000	8.2%
323 Special Education Services	$ 75,000	$ 5,232	$ 75,000	$ 4,669	$ 75,000	7.0%
330 Professional Development	$ 40,000	$ 8,045	$ 40,000	$ -	$ 40,000	20.1%
340 Legal Services	$ 500	$ -	$ 500	$ -	$ 500	0.0%
345 Accounting and Auditing	$ 17,654	$ 8,400	$ 18,500	$ 8,400	$ 18,500	45.4%
345 Business Services	$ 83,508	$ 21,504	$ 86,013	$ 7,168	$ 86,013	25.0%
355 Technology Services	$ 33,808	$ 7,545	$ 33,808	$ 2,515	$ 33,808	22.3%
Total 300:	*$ 295,470*	*$ 53,596*	*$ 288,821*	*$ 25,622*	*$ 288,821*	*18.6%*
400 Purchased Property Services						
410 Utilities	$ 28,500	$ 2,441	$ 28,500	$ 841	$ 28,500	8.6%
423 Custodial Services	$ 50,000	$ 6,000	$ 50,000	$ 3,950	$ 50,000	12.0%
424 Lawn Care & Snow removal	$ 7,400	$ -	$ 7,400	$ -	$ 7,400	0.0%
430 Repairs & Maintenance	$ 60,000	$ 22,683	$ 60,000	$ 12,683	$ 60,000	37.8%
443 Copier Lease & Maintenance	$ 8,100	$ 2,241	$ 8,100	$ -	$ 8,100	27.7%
Total 400:	*$ 154,000*	*$ 33,365*	*$ 154,000*	*$ 17,474*	*$ 154,000*	*21.7%*
500 Other Purchase Services						
518 Field Trips	$ 20,000	$ 3,597	$ 16,000	$ 3,597	$ 16,000	22.5%
521 Liability/Property/D&O Insurance	$ 32,000	$ 30,770	$ 33,000	$ -	$ 33,000	93.2%
530 Telephone/Internet	$ 12,000	$ 2,795	$ 10,000	$ 932	$ 10,000	28.0%
540 Marketing/Legacy Event	$ 5,000	$ 95	$ 5,000	$ -	$ 5,000	1.9%
580 Travel	$ 3,000	$ -	$ 3,000	$ -	$ 3,000	0.0%
Total 500:	*$ 72,000*	*$ 37,257*	*$ 67,000*	*$ 4,529*	*$ 67,000*	*55.6%*

BUILD. LEAD. INSPIRE.

	(661 Students) Previous Yr's Actuals	(690 Students) Current Yr's Actuals	(700 Students) Original FY26 Budget	Amount Changed	(690 Students) Forecasted FY26 Budget	% of Forecast
600 Supplies and Materials						
610 Classroom Supplies	$ 26,667	$ 4,765	$ 29,925	$ 2,267	$ 29,925	15.9%
610 STEM Supplies (611.10b)	$ 16,000	$ 5,732	$ 12,742	$ 4,077	$ 12,742	45.0%
610 After School Activities	$ 10,000	$ 397	$ 10,000	$ 332	$ 10,000	4.0%
610 Student Council Expenses	$ 18,500	$ 12,011	$ 18,500	$ -	$ 18,500	64.9%
610 Professional Development Supplies	$ 10,000	$ 1,526	$ 10,000	$ 946	$ 10,000	15.3%
610 Board Expenses	$ 1,750	$ -	$ 1,750	$ -	$ 1,750	0.0%
610 Office Supplies	$ 22,000	$ 10,927	$ 22,000	$ 10,086	$ 22,000	49.7%
610 Special Education Supplies	$ 3,000	$ 1,248	$ 3,000	$ 120	$ 3,000	41.6%
610 FSO Expenses	$ 140,000	$ 17,853	$ 140,000	$ 17,216	$ 140,000	12.8%
610 Pre School Supplies	$ 6,500	$ 2,240	$ 6,500	$ 1,738	$ 6,500	34.5%
610 Testing Materials	$ 1,000	$ -	$ 1,000	$ -	$ 1,000	0.0%
610 Student Activity Supplies	$ 12,000	$ -	$ 12,000	$ -	$ 12,000	0.0%
620 Energy Supplies (Gas & Electricity)	$ 66,000	$ 15,011	$ 66,000	$ 7,325	$ 66,000	22.7%
641 Curriculum	$ 76,000	$ 40,589	$ 75,000	$ 2,249	$ 75,000	54.1%
644 Library Books and Supplies	$ 3,000	$ -	$ 3,000	$ -	$ 3,000	0.0%
650 Supplies - Technology Related	$ -	$ -	$ -	$ -	$ -	0.0%
670 Educational Software	$ 51,067	$ 10,576	$ 51,067	$ 7,087	$ 51,067	20.7%
680 Custodial Supplies	$ 30,000	$ 12,643	$ 30,000	$ 2,196	$ 30,000	42.1%
Total 600:	*$ 493,484*	*$ 135,518*	*$ 492,484*	*$ 55,639*	*$ 492,484*	*27.5%*
700 Property, Equipment						
710 Land & Site Improvements	$ 257,075	$ 67,464	$ 120,000	$ 40,980	$ 120,000	56.2%
733 Furniture & Fixtures	$ 25,000	$ 2,478	$ 25,000	$ 1,304	$ 25,000	9.9%
733 Project TBD	$ 50,000	$ -	$ 50,000	$ -	$ 50,000	0.0%
734 Technology Hardware	$ 130,000	$ 70,660	$ 80,000	$ 6,026	$ 80,000	88.3%
739 Facility equipment	$ 13,000	$ 9,088	$ 10,000	$ 8,372	$ 10,000	90.9%
Total 700:	*$ 475,075*	*$ 149,690*	*$ 285,000*	*$ 56,682*	*$ 285,000*	*52.5%*
800 Debt Service and Misc						
810 Dues & Fees	$ 15,000	$ 6,094	$ 15,000	$ 247	$ 15,000	40.6%
810 Background Checks	$ 3,500	$ 1,492	$ 3,500	$ 1,492	$ 3,500	42.6%
830 UCSFA Fee	$ 33,870	$ 2,900	$ 33,870	$ 2,900	$ 33,870	8.6%
841 Bond Interest	$ 454,438	$ 113,610	$ 454,438	$ 37,719	$ 454,438	25.0%
841 Bond Principal	$ 375,000	$ 93,750	$ 375,000	$ 31,125	$ 375,000	25.0%
890 Contingency (STEM Building)	$ 150,000	$ 140,645	$ 150,000	$ -	$ 150,000	93.8%
Total 800:	*$ 1,031,808*	*$ 358,491*	*$ 1,031,808*	*$ 73,483*	*$ 1,031,808*	*34.7%*
Total Expenses:	*$ 7,133,761*	*$ 1,846,600*	*$ 6,969,934*	*$ 686,477*	*$ 6,985,708*	*26.4%*
Net Income:	*$ 328,512*	*$ 221,970*	*$ 1,050,632*		*$ 1,041,358*	
					12.97%	
				Goal 4%	*$ 321,083*	
				Amount away from Goal	$ 720,276	

Current Operating Margin	***$ 1,041,358***	***12.97%***
Operating Goal 3+%	***$ 240,812***	***3.00%***
Operating Goal 5+%	***$ 401,353***	***5.00%***
Operating Goal 6+%	***$ 481,624***	***6.00%***