

# ARDL Loan Proposal

October 31, 2025

## Proposed Borrowers:

Proposal Number

1 ▾

Zone

1 ▾

County

Cache County

In Conjunction with:

**Water Optimization**

## Project and Purpose:

Install a pivot and pump to address water resource concerns.

## Loan Details:

New Loan Amount - Project	\$155,000.00
New Loan Amount - 1% Admin Fee	\$1,550.00
<b>Total Loan Amount (Max.)</b>	<b>\$156,550.00</b>

Rate	2.75%
Term	15 Years
Payment Amount	\$12,878.00
Payment Frequency	Annually ▾

Proposed Security	37 water shares of Cub River Irrigation Company valued at \$240,500.
Loan-to-Value %	66%
Source of Repayment	Repayment from crop sales and personal income.
Financial Summary	The borrower is a part-time farmer who has sufficient personal income to cover their debt obligations. They also receive lease income from cropland real estate.

**Loan staff recommends approval of this loan by the Commission.**

  
Sean Trease (Oct 24, 2025 13:25:08 MDT)

Sean Trease  
Loan Specialist



Allen Hua  
Loan Specialist

Date

10/23/2025

Date



Tracy Balch  
Loan Specialist



Sarah Clancy (Oct 24, 2025 15:01:14 MDT)

Sarah Clancy  
Loan Program Manager

Date

Date

**UCC Approval Date:** \_\_\_\_\_

# ARDL Loan Proposal

October 31, 2025

## Proposed Borrowers:

Proposal Number

2 ▾

Zone

4 ▾

County

Sanpete County

In Conjunction with:

## Project and Purpose:

**NRCS-EQIP** ▾

Install a wheel line to finish a pressurized irrigation system which will address water resource concerns.


## Loan Details:

Loan Amount - Project	\$8,000.00
Loan Amount - 1% Admin Fee	\$80.00
<b>Total Loan Amount</b>	<b>\$8,080.00</b>

Rate	3.25%
Term	7 Years
Payment Amount	\$1,310.00
Payment Frequency	Annually ▾

Proposed Security	Wheel lines and movers valued at \$21,859.
Loan-to-Value %	37%
Source of Repayment	Repayment from crop sales and retirement income.
Financial Summary	The borrower's combined income from their part-time farm operation and personal income is adequate to repay this debt. They demonstrate strong financial health with excellent credit and low utilization of revolving credit.

**Loan staff recommends approval of this loan by the Commission.**

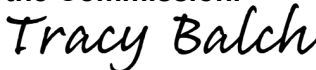
  
Sean Trease  
Loan Specialist

Date

  
Allen Hua  
Loan Specialist

10/23/2025

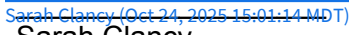
Date



Tracy Balch  
Loan Specialist

Date



  
Sarah Clancy  
Loan Program Manager

Date

**UCC Approval Date:** \_\_\_\_\_

# ARDL Loan Proposal

October 31, 2025

## Proposed Borrowers:

Proposal Number

3 ▾

Zone

5 ▾

County

Garfield County

In Conjunction with:

**ARDL Funds Only**

## Project and Purpose:

Irrigation well and small hay barn to address water resource concerns and to protect crops.


## Loan Details:

Loan Amount - Project	\$62,300.00
Loan Amount - 1% Admin Fee	\$623.00
<b>Total Loan Amount</b>	<b>\$62,923.00</b>


Rate	3.00%
Term	12 Years
Payment Amount	\$6,322.00
Payment Frequency	Annually ▾

Proposed Security	20.92 acres of irrigated farmland located in Garfield County valued at \$90,609 per Garfield County tax notice.
Loan-to-Value %	69%
Source of Repayment	Income from leasing farmland.
Financial Summary	The borrower's farmland lease income provides sufficient debt service coverage. The borrower maintains an excellent credit profile and utilizes very little consumer debt.

**Loan staff recommends approval of this loan by the Commission.**

  
Sean Trease (Oct 24, 2025 13:25:08 MDT)

Sean Trease  
Loan Specialist

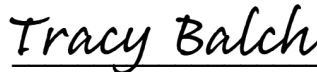


Allen Hua  
Loan Specialist

\_\_\_\_\_  
Date

10/23/2025

\_\_\_\_\_  
Date



Tracy Balch  
Loan Specialist



Sarah Clancy (Oct 24, 2025 15:01:14 MDT)

Sarah Clancy  
Loan Program Manager

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

**UCC Approval Date:** \_\_\_\_\_