

**PUBLIC NOTICE OF A MEETING TO BE HELD BY
BOUNTIFUL CITY POWER COMMISSION
October 28, 2025**

Pursuant to the terms and provisions of Section 53-4-6 of the Open and Public Meetings Law of the State of Utah contained in Title 51, Chapter 4, Utah Code Annotated, 1953, as amended, the Bountiful City Power Commission hereby gives notice of the meeting which shall be open to the public and held on **Tuesday, October 28, 2025, at 8:00 a.m.** The meeting will be held at the Operations Center, 198 South 200 West, Bountiful, Utah.

Persons that are disabled as defined by the Americans with Disabilities Act may request an accommodation by contacting the Bountiful City Light and Power office, 801-298-6072. We would appreciate notification at least 24 hours prior to the meeting.

A G E N D A

AGENDA ITEM	POTENTIAL ACTION	SPEAKER
Comments & Welcome		Susan Becker
1. Minutes September 23, 2025	Approval	Susan Becker
2. Budget Report – Year to Date 2 Month Period Ending August 31, 2025	Accept	Tyrone Hansen
3. Ford Explorer purchase	Approval	Jess Pearce
4. Ford 550 Cab & Chassis Purchase	Approval	Jess Pearce
5. IPSA Mutual Aid Agreement	Approval	Jess Pearce
6. Power Pole Purchase	Approval	Luke Veigel
7. 150 KVA Transformer Purchase	Approval	Luke Veigel
8. Freemont Solar Purchase agreement	Approval	Allen Johnson
9. 2026 PC Schedule	Approval	Allen Johnson
10. Resource Update	Update	Allen Johnson
11. Power System Operation Report	Information	
a. August 2025 Resource Reports	Information	
b. September 2025 Lost Time/Safety Reports .	Information	
c. September 2025 Public Relation Reports.....	Information	
d. August 2025 Outage Reports	Information	
12. Other Business	Discussion	Susan Becker
13. Next Meeting – November 18, 2025, at 8:00 a.m.	Discussion	Susan Becker
14. Adjourn 10:00		Susan Becker

**MINUTES OF THE
BOUNTIFUL LIGHT & POWER COMMISSION
September 23, 2025 - 8:00 a.m.**

Those in Attendance

Power Commission

Susan Becker, Chairman
Dan Bell, Commissioner
David Irvine, Commissioner
John Marc Knight, Commissioner
Matthew Myers, Commissioner
Jed Pitcher, Commissioner
Cecilee Price-Huish, City Council Rep

Power Department

Allen Johnson, Director
Jess Pearce, Supt. of Operations
Tyrone Hansen, Accountant
Luke Veigel, Engineer
Nancy Lawrence, Recording Secretary
Gary Hill, City Manager

WELCOME

Chairman Becker called the meeting to order at 8:00 a.m. and welcomed those in attendance. The prayer was offered by Mr. Veigel.

MINUTES – AUGUST 26, 2025

Minutes of the meeting of the Bountiful Power Commission held August 26, 2025, were presented. Councilwoman Price-Huish made the motion to approve the minutes as written and Commissioner Myers seconded the motion. Commissioners Becker, Bell, Irvine, Knight, Myers and Pitcher, and Councilwoman Price-Huish voted “aye”.

BUDGET REPORT – YEAR TO DATE 1 - MONTH PERIOD

Mr. Hansen presented the Budget Report for the Year to Date 1-Month period ended 31 July 2025. He explained that the report uses an estimate (\$600,000) for Electric Metered Sales for the month of July. Total Revenues YTD were \$3,689,093, above the HAB by \$180,929. The major items above budget were: Electric Metered Sales at \$225,474, 7.3% above its HAB and Air Products income, \$51,926, which was above its HAB with an average load factor of 92.6%. Contribution in Aid to Construction was \$(56,621), due to the high Renaissance Project budget, and Interest Income \$(32,972) was below budget, the July allocation was \$90,000.

Total Operating Expenses were \$3,639,188, above its HAB by \$239,199. Major items (above) or below their HAB’s include: Power Cost Expense at (\$421,686), with Power Generation \$(148,000) over and Power Resources \$(272,000). Substation expense was above its HAB at \$(17,671); and Computer Expenses \$(18,010) was above the HAB. Hydro Transmission Expense at \$97,737 and Insurance Expense at \$55,798 were below budget.

Total Capital Expenditures YTD were \$451,358 and included \$58,000 for Pineview, \$234,000 for vehicles, and \$144,000 for the Northwest Substation.

Total Labor and Benefits YTD were \$314,055. As of 31 July 2025 (the last pay period paid in the YTD period) 5.2% or \$342,237 of the TL&B budget could have been spent; the actual TL&B was \$28,182 below that target.

1
2 The Net Margin for the YTD was \$(401,454), as revenues are above budget and power costs
3 are coming in over budget.
4

5 Total cash and equivalents were a net \$27,621,686, at month end, down \$1,112,194 from
6 \$28,733,879 at 30 June 2025 and \$11,447,685 above the \$16,174,000 total reserved cash
7 requirement.
8

9 Discussion followed regarding the current budget. Regarding the negative margin at the end
10 of the fiscal year. Mr. Johnson explained that this balance should turn around in August when the
11 estimated budget is adjusted to the GASB accounting model. Following further discussion of
12 “average” compared to “actual”, Commissioner Bell made a motion to accept the Budget Report,
13 as presented. Commissioner Pitcher seconded the motion. Voting was unanimous with
14 Commissioners Becker, Bell, Irvine, Knight, Myers, and Pitcher, and Councilwoman Price-Huish
15 voting “Aye”.
16

17 **1100 URD OKONITE CABLE PURCHASE FROM IRBY**

18 Mr. Veigel reviewed that the current budget includes a project to install a new underground feeder
19 from the Northwest substation. Bid requests were sent to two major suppliers and it is the
20 recommendation of staff to award the bid to Irby-Okonite in the amount of \$110,058 (total cost).
21 Following a short discussion, Commissioner Knight motioned to support the recommendation of
22 staff and Commissioner Myers seconded the motion. Voting was unanimous with Commissioners
23 Becker, Bell, Irvine, Knight, Myers, and Pitcher, and Councilwoman Price-Huish voting “aye”.
24

25 **SERVICE BODY PURCHASE FROM MOUNTAIN STATES INDUSTRIAL SERVICES**

26 Mr. Pierce reported that a new Line Crew service is included in the current budget. This
27 truck will replace Unit #5062, a 2014 Line Crew service truck. He also noted that the cab and
28 chassis will be purchased (in the future) from a separate supplier for the new service body. He
29 explained that Reading Truck, the only local supplier who is able to supply a bid for the Dakota
30 bodies, has indicated that they are not going to provide a bid on such a customized body. BCLP
31 department currently has seven Dakota bodies. Mountain States Industrial can meet the needs of
32 the Department and it is the staff recommendation of staff that their bid of \$57,484 be
33 recommended for approval. A short discussion followed regarding the need to accommodate the
34 customized Dakota bodies. Commissioner made a motion to award the bid to Mountain States, as
35 presented and discussed, and Commissioner Myers seconded the motion. Voting was unanimous
36 with Commissioners Becker, Bell, Irvine, Knight, Myers and Pitcher, and Councilwoman Price-
37 Huish voting “aye”.
38

39 **RESOURCE UPDATE**

40 Mr. Johnson narrated a power point regarding future resources and the possible resulting
41 impacts which Bountiful City Light and Power could experience. Unit 3 of IPP, a current resource,
42 is scheduled for Substantial Completion 9/29/2025; the commercial Operation Date scheduled if
43 10/29/2025. IPP Unit 4 is scheduled for substantial completion 11/22/2025; and for commercial
44 operation 12/22/2025. The hydrogen injection (currently applying only to Los Angeles) will happen
45 in Spring 2026. The use of coal operation by IPP is currently scheduled to end November 25, 2025,

1 due to coal inventory. He noted the impacts which will impact the city and said that the only
2 operation by IPP after November 30 will be the natural gas units.

3
4 The Fremont Solar + battery project (a 99mW project) is one that we should continue to talk
5 about, and Mr. Johnson reviewed how this would fit into our load pattern. The Echo hydro needs
6 repairs on the spill way, estimated at \$1.5 million. Bountiful is responsible for half of the cost
7 (\$300,000 is included in the budget). The construction period will be October 2025 through April
8 2026.

9
10 The UAMPS “All Requirements” was discussed in length, including cost and operation
11 details. Under this model, UAMPS would basically be the sole resource unit from which BCLP
12 would acquire resources. How the generation units owned by Bountiful (hydros and plant) would
13 fit into this model were also discussed. The proposed future calendared items (as associated with
14 the ALL Requirements option were presented, as well as how the EDAM (Extended Day-Ahead
15 Market) would impact on our operation. A Study Session regarding this matter will be scheduled.
16 There was no official action

17
18 *The following items were included in the packet but not discussed in the meeting.*

19
20 **POWER SYSTEM OPERATION REPORT**

- 21
22 a. July 2025 Resource Reports
23 b. July 2025 Lost Time/Safety Reports
24 c. August 2025 Public Relation Reports
25 d. July 2025 Outage Reports

26
27 **OTHER BUSINESS**

28
29 Mr. Johnson noted that there may be a special meeting regarding resources prior to the next
30 regular meeting of the Power Commission.

31
32 **NEXT MEETING**

33
34 The next meeting will be held October 28, 2025 at 8:00 a.m.

35
36 **ADJOURN**

37
38 The meeting adjourned at 10:00 a.m. on a motion made and seconded by Commissioners
39 Pitcher and Bell, respectively. Voting was unanimous with Commissioners Becker, Bell, Irvine,
40 Knight, Myers and Pitcher, and Councilwoman Price-Huish voting “aye”.

41
42
43
44
45 _____
Susan Becker, Chairman

BOUNTIFUL CITY LIGHT & POWER

BUDGET REPORT

**for the Fiscal Year 2025-2026
Year-To-Date 2 Month Period Ended
31-August-2025**

BOUNTIFUL CITY LIGHT AND POWER (BCLP)
Budget Report for the Fiscal Year 2025-2026
Year-To-Date 2 Month Period Ended 31 August 2025

YTD:	\$	Actual	\$	HAB	\$	Change
Total Revenues		8,036,218		7,550,693		485,525
Total Operating Expenses		6,997,118		6,717,008		(280,110)
Total Capital Expenditures		911,102		856,720		(54,383)
Net Margin		127,998		(23,035)		151,033

Fiscal Year To Date 2026 Is Final

The fiscal year to date (YTD) 2-month period ended 31 August 2025 is final.

Historically Allocated Budget (HAB)

The Historically Allocated Budget uses the last 10 years of history (FY 2015 - FY 2024).

Line items with insufficient history use the YTD Actual as the HAB Target, up to the budget limit (i.e. the budget can be spent any time and there is no HAB variance until the actual exceeds the budget). Line items include: all labor and benefits expenses; all 2010 Bond items (revenues, expenses, & contribution to rate stabilization fund), all transfer revenues, power purchased from UAMPS, and all capital expenditures.

FY 2026 Estimate For Electric Metered Sales Only

In order to improve the accuracy of these budget reports and financial statements, changes were made so that Air Products income, UAMPS power costs, and natural gas costs are posted to the correct month in the general ledger, which eliminated the need to use estimates for them. Similar changes were made so that the three billing cycles of electric metered sales (EMS) are also posted to the correct month in the general ledger, subject to the limits of our billing system. This greatly reduced the size of the estimate used for EMS but did not eliminate it.

For July 2025, the EMS estimate used was \$600,000. However, this EMS estimate was used only in the income statement; it was not included in customer accounts receivable in the balance sheet or cash flow statement.

The above changes to EMS, Air Products income, and UAMPS power costs create a time delay of two months for each budget report because EMS revenues and UAMPS power costs are not available until the 21st and the 25th of the following month, respectively, thus missing a Power Commission meeting.

These changes are a 'work in progress' and further changes will be made as needed.

Total Revenues YTD

Total revenues YTD were \$8,036,218, above its HAB by \$485,525. Major items above or (below) their HABs included:

\$ 517,527	[\$496,785 rate-adjusted] Electric Metered Sales (EMS) was 7.7% above its HAB. This includes the conservative EMS estimate of \$600K in July. The EMS to Budget variance amount/percentage is overstated because the \$600K estimate is added to current year July but removed from prior years making current year July look better than past Julys. This budget variance will be more accurate as more months are included.
\$ 111,616	Air Products income was above its HAB with an average load factor of 90.3% for the YTD period.
\$ (140,343)	contribution in aid to construction was below its HAB. \$500K Bud for Renaissance.
\$ (14,448)	pole rental income was below its HAB.
\$ 13,729	sundry revenues was above its HAB.
\$ (3,441)	interest income on investments was below its HAB. August allocation - \$79K

Total Operating Expenses YTD

Total operating expenses YTD were \$6,997,118, above its HAB by (\$280,110). Major items (above) or below their HABs include:

\$ (597,122)	power cost expense was over its HAB - Power Generation \$15K below and Power Resources \$612K over.
\$ 183,920	hydro transmission expense was below its HAB.
\$ 38,806	distribution expense was below its HAB.
\$ 35,050	transformers expense was below its HAB.
\$ (13,190)	substation expense was above its HAB.
\$ 13,954	meters expense was below its HAB.
\$ 55,798	insurance expense was below its HAB.
\$ (28,891)	transfer to the general fund expense was above its HAB.

Total Capital Expenditures YTD

Total capital expenditures YTD were \$911,102 and included: \$58K Pineview, \$235K Vehicles, \$23K Feeder 273, \$62K Feeder 573, & \$533K Northwest Substation.

Total Labor & Benefits Expense YTD (included in Operating Expenses YTD and Capital Expenditures YTD discussed above)

Total labor & benefits (TL&B) expense YTD was \$768,843. As of 16 August 2025 (the last pay period paid in the YTD period), 12.9% or \$846,585 of the TL&B budget could have been spent; the actual TL&B was \$77,742 below that target.

Net Margin YTD

The Net Margin for the YTD was \$127,998, as revenues are above budget and are enough to cover the increased power costs.

Changes in Balance Sheet and Cash Flow Statement YTD

Total cash & cash equivalents were a net \$27,120,815 at month end, down \$1,613,065 from \$28,733,879 at 30 June 2025, and \$9,831,815 above the \$17,289,000 total reserved cash requirement. Major sources and (uses) of cash at month end compared to fiscal year-end 2025 included:

\$ 127,998	net margin YTD.
\$ (222,043)	increase in total accounts receivable (A/R Customer from \$5,265,077 to \$6,069,550).
\$ (65,697)	increase in total inventories (T&D Inventory from \$3,444,946 to \$3,510,642).
\$ -	prepaid expense
\$ (704,755)	decrease in total accounts payable (from \$2,694,886 to \$2,543,007).
\$ (151,357)	decrease in accrued benefits and payroll.
\$ 2,788	increase in customer deposits.
\$ -	other current liabilities
\$ -	long-term debt
\$ -	decrease in other long-term assets
\$ -	long-term liabilities
\$ 2,418,095	decrease in net fixed assets
\$ (3,018,095)	decrease in other equity (excluding the net margin) - Includes the July EMS

###

BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT: SUMMARY
For the 2025-2026 Year-To-Date 2 Month Period Ended 31 August 2025

10Oct25
10:05AM

16.7%

Account Name	Final+Est Jul-25	Final Aug-25	Final Sep-25	Final Oct-25	Final Nov-25	Final Dec-25	Final Jan-26	Final Feb-26	Final Mar-26	Final Apr-26	Final May-26	Prelim Jun-26	YTD ACTUAL	Hist Alloc Budget (10 Yr) B x YTDH% Good (Bad)	Equally Alloc Budget B x 16.7% Good (Bad)	TOTAL BUDGET	Last YTD	
REVENUES																		
Operating Revenues	3,733,632	4,267,239	0	0	0	0	0	0	0	0	0	0	8,000,871	7,512,470 488,401	6,029,341 1,971,530	36,176,043	7,317,964	
NonOperating Revenues	(44,539)	79,887	0	0	0	0	0	0	0	0	0	0	35,348	38,224 (2,876)	1,299,591 (1,264,244)	7,797,547	104,322	
TOTAL REVENUES	3,689,093	4,347,126	0	0	0	0	0	0	0	0	0	0	8,036,218	7,550,693 485,525	7,328,932 707,287	43,973,590	7,422,285	
OPERATING EXPENSES																		
Op Exp Power Generation	676,852	336,346	0	0	0	0	0	0	0	0	0	0	1,013,197	1,028,125 14,927	597,500 (415,697)	3,585,000	832,456	
Op Exp Power Resources	2,070,121	2,038,189	0	0	0	0	0	0	0	0	0	0	4,108,310	3,496,261 (612,049)	2,800,172 (1,308,138)	16,801,032	3,435,805	
Op Exp Power Gen&Resource	2,746,973	2,374,534	0	0	0	0	0	0	0	0	0	0	5,121,508	4,524,386 (597,122)	3,397,672 (1,723,836)	20,386,032	4,268,262	
Op Exp Transmission & Distrib	172,607	293,330	0	0	0	0	0	0	0	0	0	0	465,937	713,873 247,936	940,076 474,138	5,640,454	679,299	
Op Exp Cust Accts & Collection	18,829	13,708	0	0	0	0	0	0	0	0	0	0	32,538	47,954 15,417	48,189 15,652	289,136	15,776	
Op Exp General & Admin	378,761	239,755	0	0	0	0	0	0	0	0	0	0	618,517	700,529 82,012	698,057 79,540	4,188,342	636,656	
Op Exp Other	322,017	436,602	0	0	0	0	0	0	0	0	0	0	758,619	730,266 (28,352)	826,604 67,986	4,959,626	761,364	
TOTAL OPERATING EXPENSES	3,639,188	3,357,930	0	0	0	0	0	0	0	0	0	0	6,997,118	6,717,008 (280,110)	5,910,598 (1,086,520)	35,463,590	6,361,356	
OPERATING MARGIN	49,905	989,196	0	0	0	0	0	0	0	0	0	0	1,039,100	833,685 205,415	1,418,333 (379,233)	8,510,000	1,060,930	
CAPITAL EXPENDITURES																		
Land, L Rights & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0 0	0 0	0	0	
Buildings	0	0	0	0	0	0	0	0	0	0	0	0	0	0 0	0 0	0	0	
Transmission & Distribution Sys	0	0	0	0	0	0	0	0	0	0	0	0	0	0 0	0 0	0	0	
Machinery & Equipment	292,418	636	0	0	0	0	0	0	0	0	0	0	293,054	293,054 0	261,667 (31,387)	1,570,000	0	
Capital Work In Process	158,940	459,108	0	0	0	0	0	0	0	0	0	0	618,048	563,666 (54,383)	1,156,667 538,618	6,940,000	9,015	
TOTAL CAPITAL EXPENDITURES	451,358	459,744	0	0	0	0	0	0	0	0	0	0	911,102	856,720 (54,383)	1,418,333 507,231	8,510,000	9,015	
TOTAL OP EXP & CAP EXPD	4,090,546	3,817,674	0	0	0	0	0	0	0	0	0	0	7,908,220	7,573,728 (334,492)	7,328,932 (579,289)	43,973,590	6,370,371	
NET MARGIN	(401,454)	529,452	0	0	0	0	0	0	0	0	0	0	127,998	(23,035) 151,033	0 127,998	0	1,051,914	
Total Labor & Benefits																		
#PaidDays, #Total, % 365 Days	19 28	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	47 365	12.9% #PaidDays/365xBudget	Equally Alloc Budget			
Last Pay Period Paid In YTD	19Jul25 16Aug25	ddmmmyy ddmmmyy	ddmmmyy ddmmmyy	ddmmmyy ddmmmyy	ddmmmyy ddmmmyy	ddmmmyy ddmmmyy	ddmmmyy ddmmmyy	ddmmmyy ddmmmyy	ddmmmyy ddmmmyy	ddmmmyy ddmmmyy	ddmmmyy ddmmmyy	ddmmmyy ddmmmyy	524,119 571,107	46,988 275,478	739,199 30,754	215,080 111,834	4,435,192 2,139,353	495,126 240,687
\$ Total Labor	213,803 310,316	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	524,119 571,107	46,988 275,478	739,199 30,754	215,080 111,834	4,435,192 2,139,353	495,126 240,687
\$ Total Benefits	100,252 144,472	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	244,724 275,478	30,754 77,742	356,559 326,914	111,834 6,574,545	2,139,353 735,813	240,687 735,813
\$ Total Labor & Benefits	314,055 454,788	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	768,843 846,585	77,742 1,095,758	1,095,758 326,914	6,574,545 735,813	735,813 735,813	735,813 735,813

**BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT**

For the 2025-2026 Year-To-Date 2 Month Period Ended 31 August 2025

16.7%

10Oct25
10:05AM

Account Name	Final+Est Jul-25	Final Aug-25	YTD ACTUAL	Hist Alloc Budget (10 Yr) B x YTDH% Good (Bad)	Equally Alloc Budget B x 16.7% Good (Bad)	G(B) %	TOTAL BUDGET	Last YTD
REVENUES								
Operating Revenues								
Electric Metered Sales	3,330,854	3,876,707	7,207,561	6,690,034 517,527	5,274,718 1,932,843	36.6	31,648,308	6,553,850
Air Products Income	312,736	324,050	636,786	525,170 111,616	486,038 150,748	31.0	2,916,230	524,735
Street Light System Income	24,945	34,525	59,470	59,470 0	69,000 (9,530)	(13.8)	414,000	59,080
Connection Fees	6,085	10,612	16,697	16,978 (281)	16,667 30	0.2	100,000	13,744
Contrib In Aid To Construction N	48,739	0	48,739	189,082 (140,343)	146,667 (97,928)	(66.8)	880,000	114,413
Income Uncollectible Accts	472	355	828	717 110	1,000 (172)	(17.2)	6,000	863
Power Line Underground Repair	0	0	0	0 0	0 0	0.0	0	0
Rental of Poles	0	0	0	14,448 (14,448)	14,918 (14,918)	(100.0)	89,505	21,898
Sales Tax Vendor Discount	1,711	2,156	3,867	3,375 492	2,833 1,034	36.5	17,000	4,792
Sundry Revenues	8,090	18,833	26,923	13,194 13,729	17,500 9,423	53.8	105,000	24,589
Operating Revenues	3,733,632	4,267,239	8,000,871	7,512,470 488,401	6,029,341 1,971,530	32.7	36,176,043	7,317,964
	101.2%	98.2%	99.6%	99.5%	82.3%		82.3%	
NonOperating Revenues			0.1%					
Interest Inc Investments	(45,691)	79,209	33,518	36,959 (3,441)	97,190 (63,672)	(65.5)	583,138	66,750
Interest Inc Rate Stabilize	0	0	0	0 0	0 0	0.0	0	0
Interest Inc UAMPS	1,152	678	1,830	1,265 565	2,000 (170)	(8.5)	12,000	2,492
Interest Inc 2010 Bond	0	0	0	0 0	0 0	0.0	0	0
Fed Int Exp Subsidy 2010 Bond	0	0	0	0 0	0 0	0.0	0	0
Use Of Fund Reserves (2010Bo	0	0	0	0 0	0 0	0.0	0	0
Use Of Retained Earnings	0	0	0	0 0	1,194,735 (1,194,735)	(100.0)	7,168,409	0
Use Of Rate Stabilization Fund	0	0	0	0 0	0 0	0.0	0	0
TransferRevFromOtherFunds	0	0	0	0 0	0 0	0.0	0	0
Invest Unrealized (Gain) / Loss	0	0	0	0 0	0 0	0.0	0	35,080
Gain On Sale Of Fixed Assets	0	0	0	0 0	5,667 (5,667)	(100.0)	34,000	0
FEMA Assistance	0	0	0	0 0	0 0	0.0	0	0
Federal Grants: CARES Act & M	0	0	0	0 0	0 0	0.0	0	0
NonOperating Revenues	(44,539)	79,887	35,348	38,224 (2,876)	1,299,591 (1,264,244)	(97.3)	7,797,547	104,322
	-1.2%	1.8%	0.4%	0.5%	17.7%		17.7%	
TOTAL REVENUES	3,689,093	4,347,126	8,036,218	7,550,693 485,525	7,328,932 707,287	9.7	43,973,590	7,422,285
OPERATING EXPENSES								
Op Exp Power Generation								
Plant Labor	46,779	58,725	105,503	105,503 0	117,211 11,708	10.0	703,264	90,845
Fuel Oil	0	0	0	0 0	0 0	0.0	0	0
Natural Gas	282,357	214,995	497,352	604,701 107,349	315,000 (182,352)	(57.9)	1,890,000	433,401
Lube Oil	0	0	0	0 0	0 0	0.0	0	0
Plant	281,936	8,818	290,754	221,474 (69,280)	54,773 (235,981)	(430.8)	328,636	196,302
Plant Equipment Repairs	65,780	53,808	119,588	96,447 (23,142)	110,517 (9,072)	(8.2)	663,100	111,909
Power Plant Major Repairs	0	0	0	0 0	0 0	0.0	0	0
Plant Building Repairs	0	0	0	0 0	0 0	0.0	0	0
Plant Storage Tank Fees	0	0	0	0 0	0 0	0.0	0	0
Op Exp Power Generation	676,852	336,346	1,013,197	1,028,125 14,927	597,500 (415,697)	(69.6)	3,585,000	832,456
% of Total Revenues	18.3%	7.7%	12.6%	13.6%	8.2%		8.2%	
Op Exp Power Resources								
Echo Hydro	16,995	23,143	40,139	57,377 17,238	109,438 69,299	63.3	656,625	41,322
Echo Hydro Major Repairs	0	0	0	0 0	0 0	0.0	0	0
Echo Hydro Labor	860	1,993	2,853	2,853 0	12,659 9,806	77.5	75,954	3,705
Pineview Hydro	11,763	7,512	19,275	45,279 26,004	30,430 11,155	36.7	182,580	37,265
Pineview Hydro Major Repairs	0	0	0	0 0	0 0	0.0	0	0
Pineview Hydro Labor	970	1,915	2,885	2,885 0	10,903 8,017	73.5	65,415	2,475
Power Purch CRSP	244,552	254,181	498,733	470,092 (28,641)	544,761 46,028	8.4	3,268,567	485,537
Power Purch IPP	6,248	6,248	12,495	12,495 (1,848)	4,200 (8,295)	(197.5)	25,200	793,459
Power Purch San Juan	3,561	4,436	7,997	35,487 27,490	32,200 24,203	75.2	193,200	7,497
Power Purch A	0	0	0	0 0	0 0	0.0	0	0
Power Purch B	0	0	0	0 0	0 0	0.0	0	0
Power Purch C	0	0	0	0 0	0 0	0.0	0	0
Power Purch UAMPS (Pool, etc)	1,785,173	1,738,760	3,523,933	2,871,641 (652,292)	2,055,582 (1,468,351)	(71.4)	12,333,491	2,064,546
Op Exp Power Resources	2,070,121	2,038,189	4,108,310	3,496,261 (612,049)	2,800,172 (1,308,138)	(46.7)	16,801,032	3,435,805
% of Total Revenues	56.1%	46.9%	51.1%	46.3%	38.2%		38.2%	
Op Exp Power Gen&Resource	2,746,973	2,374,534	5,121,508	4,524,386 (597,122)	3,397,672 (1,723,836)	(50.7)	20,386,032	4,268,262
	74.5%	54.6%	63.7%	59.9%	46.4%		46.4%	
Income After Pwr Gen & Res	942,119	1,972,592	2,914,711	3,026,308 (111,597)	3,931,260 (1,016,549)	(25.9)	23,587,558	3,154,024
% of Total Revenues	25.5%	45.4%	36.3%	40.1%	53.6%		53.6%	

**BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT**

For the 2025-2026 Year-To-Date 2 Month Period Ended 31 August 2025

16.7%

10Oct25
10:05AM

Account Name	Final+Est Jul-25	Final Aug-25	YTD ACTUAL	Hist Alloc Budget (10 Yr) B x YTDH% Good (Bad)	Equally Alloc Budget B x 16.7% Good (Bad)	G(B) %	TOTAL BUDGET	Last YTD		
Op Exp Transmission & Distribution										
Transmission	0	0	0	6,642	6,642	17,500	17,500	100.0	105,000	886
Transmission Labor	136	1,863	1,999	1,999	0	2,174	175	8.0	13,043	1,142
Hydro Transmission	17,249	(248)	17,002	200,921	183,920	101,397	84,395	83.2	608,379	163,348
Hydro Transmission Labor	0	0	0	0	0	1,932	1,932	100.0	11,594	10,651
Distribution	24,411	100,907	125,318	164,125	38,806	213,821	88,502	41.4	1,282,924	139,270
Distribution Labor	84,423	109,222	193,645	193,645	0	358,152	164,507	45.9	2,148,911	217,393
Street Light	2,246	21,944	24,190	18,669	(5,520)	62,333	38,144	61.2	374,000	40,849
Street Light Labor	302	2,033	2,335	2,335	0	6,642	4,308	64.9	39,853	283
Security Lighting	0	0	0	57	57	167	167	100.0	1,000	0
Security Lighting Labor	0	0	0	0	0	169	169	100.0	1,014	0
Vehicle	5,367	6,262	11,628	15,476	3,848	22,333	10,705	47.9	134,000	13,945
Vehicle Labor	0	0	0	0	0	0	0	0.0	0	0
Special Equipment	291	8,659	8,949	5,009	(3,940)	8,250	(699)	(8.5)	49,500	11,809
Special Equipment Labor	0	0	0	0	0	0	0	0.0	0	0
Transformers	6,665	19,572	26,237	61,286	35,050	55,000	28,763	52.3	330,000	41,157
Landfill Fees	285	250	535	277	(258)	250	(285)	(114.0)	1,500	175
PCB Disposal	0	0	0	533	533	1,250	1,250	100.0	7,500	0
PCB Disposal Labor	0	0	0	0	0	0	0	0.0	0	0
Substation	20,039	18	20,056	6,867	(13,190)	17,343	(2,714)	(15.6)	104,056	789
Substation Labor	10,371	19,175	29,546	29,546	0	56,052	26,506	47.3	336,309	32,391
SCADA	0	0	0	13	13	3,333	3,333	100.0	20,000	0
SCADA Labor	98	343	441	441	0	2,218	1,777	80.1	13,308	2,077
Communication Equip	284	2,389	2,673	4,648	1,976	8,547	5,874	68.7	51,283	2,863
Communication Equip Labor	0	0	0	0	0	0	0	0.0	0	0
Traffic Signal	0	0	0	0	0	0	0	0.0	0	0
Traffic Signal Labor	441	942	1,383	1,383	0	1,213	(170)	(14.0)	7,280	271
Op Exp Transmission & Distribut	172,607	293,330	465,937	713,873	247,936	940,076	474,138	50.4	5,640,454	679,299
% of Total Revenues	4.7%	6.7%	5.8%	9.5%		12.8%			12.8%	
Op Exp Cust Accts & Collections										
Meters	12,484	6,427	18,911	32,865	13,954	29,514	10,603	35.9	177,084	9,277
Meter Reading Labor	2,419	4,256	6,675	6,675	0	5,342	(1,333)	(25.0)	32,052	6,462
Uncollectible Accounts	3,926	3,025	6,951	8,414	1,463	13,333	6,382	47.9	80,000	37
Op Exp Cust Accts & Collections	18,829	13,708	32,538	47,954	15,417	48,189	15,652	32.5	289,136	15,776
% of Total Revenues	0.5%	0.3%	0.4%	0.6%		0.7%			0.7%	
Op Exp General & Admin										
Administrative Labor	35,302	47,934	83,236	83,236	0	112,087	28,851	25.7	672,523	76,728
Engineering Labor	15,558	22,684	38,243	38,243	0	50,990	12,748	25.0	305,942	40,526
Comp Time (Labor)	0	0	0	0	0	0	0	0.0	0	0
Power Commission Allowance	924	68	992	992	0	1,455	463	31.8	8,730	1,171
Benefits FICA Taxes	15,674	22,748	38,422	38,422	0	56,549	18,127	32.1	339,292	36,366
Benefits Employee Medical Ins	42,574	59,453	102,027	102,027	0	148,828	46,801	31.4	892,966	106,064
Benefits Employee Life Ins	873	1,444	2,318	2,318	0	3,383	1,066	31.5	20,300	2,416
Benefits State Retire & 401K	33,364	48,787	82,150	82,150	0	117,164	35,013	29.9	702,981	81,591
Benefits WorkersCompPremChg	7,767	12,041	19,808	19,808	0	30,636	10,828	35.3	183,814	14,250
Benefits Retired Employee Bens	0	0	0	0	0	0	0	0.0	0	0
Benefits Unemployment Reimbui	0	0	0	0	0	0	0	0.0	0	0
Accrued Vacation (Labor)	0	0	0	0	0	0	0	0.0	0	0
Accrued Comp Time (Labor)	0	0	0	0	0	0	0	0.0	0	0
Accrued Sick Leave (Labor)	0	0	0	0	0	0	0	0.0	0	0
Bank & Investment Acct Fees	668	779	1,448	2,876	1,428	3,000	1,552	51.7	18,000	629
Blue Stake & Location	0	738	738	2,221	1,483	3,583	2,845	79.4	21,500	287
BooksSubscriptionsMembership:	700	0	700	835	135	3,400	2,700	79.4	20,400	700
Computer	50,964	3,761	54,725	56,823	2,098	32,530	(22,196)	(68.2)	195,177	20,308
Credit Card Merchant Fees	0	0	0	0	0	0	0	0.0	0	0
Demand Side Mgt Program	0	0	0	0	0	0	0	0.0	0	0
Drafting	0	0	0	752	752	417	417	100.0	2,500	0
Easements	10	0	10	2	(8)	167	157	94.0	1,000	0
Education Benefit	9,300	0	9,300	12,253	2,953	5,033	(4,267)	(84.8)	30,200	10,165
Education Benefit (Personal)	0	0	0	0	0	417	417	100.0	2,500	0
Insurance & Surety Bonds	158,018	0	158,018	213,816	55,798	35,695	(122,323)	(342.7)	214,169	203,583
Lease Interest Expense	0	0	0	0	0	0	0	0.0	0	0
Interest Exp Customer Deposits	0	0	0	5,229	5,229	5,375	5,375	100.0	32,250	8,234
Interest-SBITA	0	0	0	0	0	0	0	0.0	0	0
Legal & Auditing Fees	0	0	0	1,188	1,188	2,764	2,764	100.0	16,584	0
Office & Warehouse	3,978	3,912	7,890	10,826	2,937	16,209	8,319	51.3	97,253	9,403
Profess & Technical Services	0	0	0	1,585	1,585	17,667	17,667	100.0	106,000	0
Public Relations	0	0	0	1,278	1,278	2,500	2,500	100.0	15,000	31
Safety Equipment	134	7,050	7,184	9,199	2,015	11,971	4,787	40.0	71,825	19,265
Travel & Training	557	2,740	3,297	1,222	(2,075)	15,821	12,524	79.2	94,925	575
Travel Board Members	557	321	878	1,895	1,017	4,484	3,606	80.4	26,901	(220)
Uniforms	1,541	4,909	6,450	10,414	3,964	12,435	5,985	48.1	74,610	3,393
Miscellaneous	298	387	684	920	236	3,500	2,816	80.4	21,000	1,190

**BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT**

For the 2025-2026 Year-To-Date 2 Month Period Ended 31 August 2025

16.7%

10Oct25
10:05AM

Account Name	Final+Est Jul-25	Final Aug-25	YTD ACTUAL	Hist Alloc Budget (10 Yr) B x YTDH%	Good (Bad)	Equally Alloc Budget B x 16.7%	Good (Bad)	G(B) %	TOTAL BUDGET	Last YTD
Op Exp General & Admin	378,761	239,755	618,517	700,529	82,012	698,057	79,540	11.4	4,188,342	636,656
% of Total Revenues	10.3%	5.5%	7.7%	9.3%		9.5%			9.5%	
Op Exp Other										
Transfer To General Fund	273,085	387,671	660,756	631,865	(28,891)	527,472	(133,284)	(25.3)	3,164,831	655,385
Transfer To Capital Improv Fund	0	0	0	0	0	0	0	0.0	0	0
Transfer To Rate Stabilization R	0	0	0	0	0	0	0	0.0	0	0
Transfer To Unapprop Ret Earni	0	0	0	0	0	0	0	0.0	0	0
Admin Services Reimbursement	48,931	48,931	97,863	98,401	539	97,863	0	0.0	587,175	105,979
Transfer To Liability Ins	0	0	0	0	0	0	0	0.0	0	0
Note Pay CIF Interest Expense	0	0	0	0	0	0	0	0.0	0	0
Note Pay CIF Principal Repay	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Issue Cost	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Principal Pmt	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Interest Exp	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Arbit Compl Fee	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Agent Trustee Fee	0	0	0	0	0	0	0	0.0	0	0
Loss Deleted Fixed Assets	0	0	0	0	0	0	0	0.0	0	0
Depreciation Expense	0	0	0	0	0	0	0	0.0	0	0
Lease Asset Amortization Exp.	0	0	0	0	0	0	0	0.0	0	0
Expense-SBITA Amortization	0	0	0	0	0	0	0	0.0	0	0
Amortization Expense	0	0	0	0	0	13,979	13,979	100.0	83,872	0
Contingency	0	0	0	0	0	187,291	187,291	100.0	1,123,748	0
Op Exp Other	322,017	436,602	758,619	730,266	(28,352)	826,604	67,986	8.2	4,959,626	761,364
% of Total Revenues	8.7%	10.0%	9.4%	9.7%		11.3%			11.3%	
TOTAL OPERATING EXPENSE	3,639,188	3,357,930	6,997,118	6,717,008	(280,110)	5,910,598	(1,086,520)	(18.4)	35,463,590	6,361,356
% of Total Revenues	98.6%	77.2%	87.1%	89.0%		80.6%			80.6%	
OPERATING MARGIN	49,905	989,196	1,039,100	833,685	205,415	1,418,333	(379,233)	(26.7)	8,510,000	1,060,930
% of Total Revenues	1.4%	22.8%	12.9%	11.0%		19.4%			19.4%	
CAPITAL EXPENDITURES										
Land, L Rights & Improvements	0	0	0	0	0	0	0	0.0	0	0
Land, Land Rights, Improvement	0	0	0	0	0	0	0	0.0	0	0
Land, L Rights & Improvements	0	0	0	0	0	0	0	0.0	0	0
% of Total Revenues	0.0%	0.0%	0.0%	0.0%		0.0%			0.0%	
Buildings										
Bldg Office & Warehouse	0	0	0	0	0	0	0	0.0	0	0
Bldg Plant	0	0	0	0	0	0	0	0.0	0	0
Bldg Echo	0	0	0	0	0	0	0	0.0	0	0
Bldg PineView	0	0	0	0	0	0	0	0.0	0	0
Buildings	0	0	0	0	0	0	0	0.0	0	0
% of Total Revenues	0.0%	0.0%	0.0%	0.0%		0.0%			0.0%	
Transmission & Distribution Systems										
Trans Substation	0	0	0	0	0	0	0	0.0	0	0
Trans System	0	0	0	0	0	0	0	0.0	0	0
Dist Substations	0	0	0	0	0	0	0	0.0	0	0
Dist System	0	0	0	0	0	0	0	0.0	0	0
Dist Street Lights	0	0	0	0	0	0	0	0.0	0	0
Dist Street Lights Labor	0	0	0	0	0	0	0	0.0	0	0
Dist Traffic Signals	0	0	0	0	0	0	0	0.0	0	0
Transmission & Distribution Syst	0	0	0	0	0	0	0	0.0	0	0
% of Total Revenues	0.0%	0.0%	0.0%	0.0%		0.0%			0.0%	
Machinery & Equipment										
M&E Office Furniture & Equipme	0	0	0	0	0	0	0	0.0	0	0
Machinery & Equipment	0	0	0	0	0	0	0	0.0	0	0
M&E Plant	0	0	0	0	0	0	0	0.0	0	0
M&E Echo	0	0	0	0	0	66,667	66,667	100.0	400,000	0
M&E PineView	58,545	0	58,545	58,545	0	125,000	66,455	53.2	750,000	0
M&E SCADA System	0	0	0	0	0	0	0	0.0	0	0
M&E Vehicles	233,873	636	234,509	234,509	0	70,000	(164,509)	(235.0)	420,000	0
Machinery & Equipment	292,418	636	293,054	293,054	0	261,667	(31,387)	(12.0)	1,570,000	0
% of Total Revenues	7.9%	0.0%	3.6%	3.9%		3.6%			3.6%	

**BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT**

For the 2025-2026 Year-To-Date 2 Month Period Ended 31 August 2025

16.7%

10Oct25
10:05AM

Account Name	Final+Est Jul-25	Final Aug-25	YTD ACTUAL	Hist Alloc Budget (10 Yr) B x YTDH% Good (Bad)	Equally Alloc Budget B x 16.7% Good (Bad)	G(B) %	TOTAL BUDGET	Last YTD
Capital Work In Process								
CIP 01 138KV Trans Sub	0	0	0	0	0	0.0	0	0
CIP 01 138KV Trans Sub Labor	0	0	0	0	0	0.0	0	0
CIP 02 Plant Generation	0	0	0	0	0	0.0	0	0
CIP 02 Plant Generation Labor	0	0	0	0	0	0.0	0	0
CIP 03 M&E ??? Hydro	0	0	0	0	0	0.0	0	0
CIP 03 M&E ??? Hydro Labor	0	0	0	0	0	0.0	0	0
CIP 04 Trans Sys Ph 7 NW	0	0	0	0	0	0.0	0	0
CIP 04 Trans Sys Ph 7 Labor	0	0	0	0	0	0.0	0	0
CIP 05 Trans Sys Ph ??	0	0	0	0	0	0.0	0	0
CIP 05 Trans Sys Ph ?? Labor	0	0	0	0	0	0.0	0	0
CIP 06 Dist Sys Capital < \$50k	0	0	0	0	33,333	33,333	200,000	0
CIP 06DistSysCapital<\$50kLabc	0	0	0	0	0	0.0	0	0
CIP 07 Dist Sys CreeksideViews	0	0	0	0	0	0.0	0	0
CIP 07 Dist Sys CreeksideViews	0	0	0	0	0	0.0	0	0
CIP 08 Dist Sub SW Sub	0	0	0	0	0	0.0	0	0
CIP 08 Dist Sub SW Sub Labor	0	0	0	0	0	0.0	0	0
CIP 09 Dist Sub NW Sub	143,676	388,852	532,528	532,528	858,333	325,806	5,150,000	0
CIP 09 Dist Sub NW Sub Labor	0	0	0	0	0	0.0	0	0
CIP 10 Dist Sub NE Sub	0	0	0	0	0	0.0	0	0
CIP 10 Dist Sub NE Sub Labor	0	0	0	0	0	0.0	0	0
CIP 11 Dist Sys Feeder #573	45	30,953	30,998	30,998	116,667	85,668	700,000	0
CIP 11 Dist Sys Fdr #573 Labor	12,802	18,556	31,358	(31,358)	0	(31,358)	0	0
CIP 12 Dist Sys F #575	0	0	0	0	21,667	21,667	130,000	0
CIP 12 Dist Sys F #575 Labor	0	0	0	0	0	0.0	0	0
CIP 13 Dist Sys F #272	0	0	0	0	0	0.0	0	0
CIP 13 Dist Sys F #272 Labor	0	0	0	0	0	0.0	0	0
CIP 14 Dist Sys Stone Creek	0	0	0	0	0	0.0	0	0
CIP 14 Dist Sys Stone Creek L	0	0	0	0	0	0.0	0	0
CIP 15 Dist Sys F #373	0	0	0	0	0	0.0	0	0
CIP 15 Dist Sys F #373 Labor	0	0	0	0	0	0.0	0	0
CIP 16 Dist Sys Fdr 572/574Tie	0	0	0	0	0	0.0	0	10
CIP 16 Dist Sys Fdr 572/574T.L	0	0	0	0	0	0.0	0	0
CIP 17 Dist Sys F #673-#271	0	0	0	0	0	0.0	0	0
CIP 17 Dist Sys F #673-#271 L	0	0	0	0	0	0.0	0	0
CIP 18 Dist Sys Feeder #574 Ex	0	0	0	0	0	0.0	0	0
CIP 18 Dist Sys Feeder #574 Lb	0	0	0	0	0	0.0	0	0
CIP 19 Dist Sys Feeder #576	0	0	0	0	16,667	16,667	100,000	0
CIP 19 Dist Sys Feeder #576 Lb	0	0	0	0	0	0.0	0	0
CIP 20 Dist Sys 406 S Main St.	0	0	0	0	0	0.0	0	0
CIP 20 Dist Sys 406 S MainStL	0	0	0	0	0	0.0	0	9,005
CIP 11 Dist Sys Feeder #273	0	140	140	140	26,667	26,527	160,000	0
CIP 11 Dist Sys Feeder #273 Lb	2,418	20,606	23,024	(23,024)	0	(23,024)	0	0
CIP 22 Dist Sys Renaissance	0	0	0	0	83,333	83,333	500,000	0
CIP 22 Dist Sys Renaissance L	0	0	0	0	0	0.0	0	0
CIP 23 Dist Sys Bountiful Elem	0	0	0	0	0	0.0	0	0
CIP 23DistSysBountifulElem.Lbr	0	0	0	0	0	0.0	0	0
CIP 24 Dist Sys RenaissanceMF	0	0	0	0	0	0.0	0	0
CIP 24 Dist Sys Renaissance Lb	0	0	0	0	0	0.0	0	0
Capital Work In Process	158,940	459,108	618,048	563,666	1,156,667	538,618	6,940,000	9,015
% of Total Revenues	4.3%	10.6%	7.7%	7.5%	15.8%		15.8%	
TOTAL CAPITAL EXPENDITUR	451,358	459,744	911,102	856,720	1,418,333	507,231	8,510,000	9,015
% of Total Revenues	12.2%	10.6%	11.3%	11.3%	19.4%		19.4%	
TOTAL OP EXP & CAP EXPD	4,090,546	3,817,674	7,908,220	7,573,728	7,328,932	(579,289)	43,973,590	6,370,371
% of Total Revenues	110.9%	87.8%	98.4%	100.3%	100.0%	(7.9)	100.0%	
NET MARGIN	(401,454)	529,452	127,998	(23,035)	0	127,998	0	1,051,914
% of Total Revenues	-10.9%	12.2%	1.6%	-0.3%	0.0%		0.0%	
Total Labor & Benefits								
#PaidDays, #Total, % 365 Days	19	28	47	12.9%				
Last Pay Period Paid In YTD	19Jul25	16Aug25	365	#PaidDays/365xBudget	Equally Alloc Budget			
\$ Total Labor	213,803	310,316	524,119	571,107	739,199	215,080	4,435,192	495,126
\$ Total Benefits	100,252	144,472	244,724	275,478	356,559	111,834	2,139,353	240,687
\$ Total Labor & Benefits	314,055	454,788	768,843	846,585	1,095,758	326,914	6,574,545	735,813

BOUNTIFUL CITY LIGHT & POWER
ELECTRIC METERED SALES (EMS) & KILOWATT HOURS (KWH) SOLD [BOTH EXCLUDE AIR PRODUCTS]
For the 2025-2026 Year-To-Date 2 Month Period Ended 31 August 2025

10Oct25
10:05AM

	Final+Est Jul-25	Final Aug-25	Final Sep-25	Final Oct-25	Final Nov-25	Final Dec-25	Final Jan-26	Final Feb-26	Final Mar-26	Final Apr-26	Final May-26	Prelim Jun-26	YTD ACTUAL	TOTAL BUDGET
EMS (-AirP) VERSUS BUDGET TARGET USING 10 YEAR HISTORIES ADJUSTED FOR RATE INCREASES:														
Actual	3,330,854	3,876,707	0	0	0	0	0	0	0	0	0	0	7,207,561	
Historical % (10 year)	9.91%	11.29%	9.20%	7.19%	7.08%	8.09%	8.29%	7.76%	7.11%	6.86%	6.89%	10.33%	100.00%	
Budget Target (Hist% x T Bud)	3,137,769	3,573,007	2,912,046	2,276,559	2,239,787	2,560,344	2,624,054	2,454,720	2,251,630	2,169,577	2,180,885	3,267,930	31,648,308	31,648,308
Actual - Budget	193,085	303,700	0	0	0	0	0	0	0	0	0	0		
Actual - Budget %	6.2%	8.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
YTD Actual - Budget	193,085	496,785	0	0	0	0	0	0	0	0	0	0		
YTD Actual - Budget %	6.2%	7.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
EMS (-AirP) ADJUSTED FOR RATE INCREASES - FORECASTS:														
Forecast FY Total EMS						0	0	0	0	0	0			
Forecast FY Total EMS \$ +/-						0	0	0	0	0	0			
EMS (-AirP) VERSUS BUDGET TARGET USING 10 YEAR ACTUAL HISTORIES:														
Actual	3,330,854	3,876,707	0	0	0	0	0	0	0	0	0	0	7,207,561	
Historical % (10 year)	9.81%	11.33%	9.21%	7.19%	7.08%	8.07%	8.28%	7.75%	7.12%	6.86%	6.89%	10.41%	100.00%	
Budget Target (Hist% x T Bud)	3,105,380	3,584,654	2,915,230	2,276,994	2,240,092	2,553,666	2,620,133	2,454,298	2,252,266	2,169,606	2,180,940	3,295,048	31,648,308	31,648,308
Actual - Budget	225,474	292,053	0	0	0	0	0	0	0	0	0	0		
Actual - Budget %	7.3%	8.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
YTD Actual - Budget	225,474	517,527	0	0	0	0	0	0	0	0	0	0		
YTD Actual - Budget %	7.3%	7.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
KWH (-AirP) SOLD:														
Actual	29,072,979	29,920,072	0	0	0	0	0	0	0	0	0	0	58,993,051	
Historical % (10 year)	11.67%	11.52%	9.13%	7.04%	6.91%	8.12%	8.38%	7.68%	7.01%	6.65%	6.88%	9.01%	100.00%	
Average	28,741,148	28,381,994	22,487,575	17,345,719	17,013,966	20,008,882	20,643,500	18,916,959	17,267,647	16,392,928	16,948,504	22,200,407	246,349,229	
Actual - Average	331,831	1,538,078	0	0	0	0	0	0	0	0	0	0		
Actual - Average %	1.2%	5.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
YTD Actual	29,072,979	58,993,051	0	0	0	0	0	0	0	0	0	0		
YTD Average	28,741,148	57,123,142	79,610,717	96,956,436	113,970,402	133,979,284	154,622,784	173,539,743	190,807,390	207,200,318	224,148,822	246,349,229	246,349,229	
YTD Actual - Average	331,831	1,869,909	0	0	0	0	0	0	0	0	0	0		
YTD Actual - Average %	1.2%	3.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
NUMBER OF CUSTOMERS:														
Residential Customers	15,760	15,794	0	0	0	0	0	0	0	0	0	0		
Commercial Customers	1,656	1,656	0	0	0	0	0	0	0	0	0	0		
Industrial Customers	1	1	0	0	0	0	0	0	0	0	0	0		
Total Customers	17,417	17,451	0	0	0	0	0	0	0	0	0	0		

BOUNTIFUL CITY LIGHT & POWER
ELECTRIC METERED SALES (EMS) & KILOWATT HOURS (KWH) SOLD [BOTH EXCLUDE AIR PRODUCTS]
For the 2025-2026 Year-To-Date 2 Month Period Ended 31 August 2025

10Oct25
10:05AM

HISTORY of EMS (-AirP) and KWH (-AirP):

HISTORY of EMS (-AirP) and KWH (-AirP):													TOTAL ACTUAL	TOTAL BUDGET	% VAR
FY 2025	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25			
EMS Adjust for Rate Increases	2,693,355	4,057,111	3,064,173	2,498,338	2,393,016	2,520,463	2,734,447	2,566,127	2,319,715	2,268,423	2,310,486	4,138,782	33,564,436	31,648,308	6.1%
EMS Actual	2,614,907	3,938,943	2,974,926	2,425,571	2,323,316	2,447,051	2,654,803	2,491,385	2,252,151	2,202,352	2,243,191	4,018,235	32,586,831	30,726,513	
KWH Actual	28,620,293	31,122,469	23,014,891	18,745,176	17,750,322	18,984,014	21,058,008	19,182,352	17,296,294	16,849,779	17,074,966	23,218,983	252,917,547		
Total Customers	17,389	17,389	17,344	17,396	17,354	17,378	17,410	17,408	17,414	17,418	17,450	17,440			
FY 2024	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24			
EMS Adjust for Rate Increases	2,470,051	3,828,781	3,048,766	2,248,670	2,305,986	2,548,611	2,575,093	2,516,831	2,368,321	2,225,214	2,274,939	3,814,510	32,225,771	31,660,188	-1.2%
EMS Actual	2,283,912	3,540,250	2,819,016	2,079,214	2,132,211	2,356,552	2,381,038	2,327,167	2,189,848	2,057,526	2,103,503	3,527,055	29,797,292	30,152,560	
KWH Actual	25,536,003	29,401,429	22,875,659	16,831,334	16,850,415	19,104,832	19,794,328	18,845,634	17,556,684	16,454,696	16,453,055	21,442,021	241,146,090		
Total Customers	17,288	17,346	17,307	17,292	17,298	17,310	17,331	17,344	17,352	17,378	17,390	17,377			
FY 2023	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23			
EMS Adjust for Rate Increases	2,732,165	3,842,545	3,475,731	2,371,075	2,306,591	2,760,154	2,754,319	2,704,004	2,470,167	2,390,351	2,366,436	3,710,239	33,883,778	29,693,919	5.5%
EMS Actual	2,196,760	3,089,546	2,794,614	1,906,430	1,854,583	2,219,264	2,214,572	2,174,118	1,986,104	1,921,929	1,902,701	2,983,166	27,243,787	25,820,799	
KWH Actual	28,887,618	29,445,765	26,149,032	17,517,031	17,100,310	20,919,210	20,896,770	20,363,774	18,697,151	17,670,677	17,423,732	18,400,847	253,471,917		
Total Customers	17,295	17,291	17,293	17,273	17,259	17,243	17,291	17,290	17,282	17,259	17,328	17,307			
FY 2022	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22			
EMS Adjust for Rate Increases	3,106,484	3,530,830	3,018,537	2,325,128	2,227,923	2,476,862	2,677,726	2,517,911	2,292,590	2,210,372	2,164,578	3,676,219	32,225,160	29,889,312	-0.3%
EMS Actual	2,424,976	2,756,228	2,356,323	1,815,036	1,739,156	1,933,482	2,090,281	1,965,526	1,789,636	1,725,456	1,689,708	2,869,722	25,155,531	25,233,695	
KWH Actual	32,240,578	27,771,977	22,575,370	17,214,552	16,333,753	18,703,293	20,493,082	18,805,410	17,064,216	16,290,829	15,796,475	19,988,314	243,277,849		
Total Customers	17,249	17,271	17,264	17,258	17,256	17,240	17,232	17,243	17,277	17,283	17,279	17,287			
FY 2021	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21			
EMS Adjust for Rate Increases	2,613,930	3,864,993	3,210,509	2,356,304	2,286,443	2,671,567	2,583,224	2,545,372	2,275,403	2,190,214	2,245,841	3,207,936	32,051,736	0	-0.4%
EMS Actual	2,040,480	3,017,082	2,506,180	1,839,373	1,784,838	2,085,472	2,016,510	1,986,963	1,776,220	1,709,720	1,753,144	2,504,172	25,020,154	25,108,154	
KWH Actual	26,243,580	29,700,763	24,393,335	17,464,891	16,966,895	20,096,052	19,591,831	19,261,313	17,051,890	16,192,244	16,718,792	24,384,158	248,065,744		
Total Customers	17,148	17,130	17,165	17,152	17,175	17,157	17,190	17,194	17,245	17,248	17,247	17,264			
FY 2020	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20			
EMS Adjust for Rate Increases	3,504,837	3,520,185	2,683,072	2,238,219	2,259,678	2,555,580	2,593,736	2,415,192	2,184,134	2,144,394	1,726,507	3,305,577	31,131,110	29,494,050	-2.4%
EMS Actual	2,735,938	2,747,919	2,094,454	1,747,193	1,763,944	1,994,931	2,024,716	1,885,342	1,704,973	1,673,952	1,347,742	2,580,392	24,301,497	24,900,000	
KWH Actual	27,548,670	27,966,753	20,350,883	16,695,225	17,023,153	19,707,915	20,238,847	18,513,565	16,326,981	15,970,573	17,126,600	26,243,580	243,712,745		
Total Customers	17,118	17,077	17,108	17,078	17,063	17,113	17,095	17,120	17,138	17,048	17,152	17,148			
FY 2019	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19			
EMS Adjust for Rate Increases	3,864,210	3,424,871	2,758,434	2,307,730	2,254,381	2,618,238	2,694,986	2,470,841	2,252,483	2,175,839	2,113,813	2,481,926	31,417,753	29,494,050	-1.5%
EMS Actual	3,016,471	2,673,515	2,153,282	1,801,455	1,759,810	2,043,843	2,103,754	1,928,783	1,758,328	1,698,499	1,650,080	1,937,436	24,525,255	24,900,000	
KWH Actual	31,424,584	27,389,422	21,461,155	17,361,107	17,132,744	20,450,737	21,267,963	18,985,419	17,165,973	16,049,873	15,898,897	19,694,776	244,282,650		
Total Customers	17,023	16,974	17,016	17,024	16,966	17,028	16,998	17,002	17,076	17,102	17,078	17,125			
FY 2018	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18			
EMS Adjust for Rate Increases	3,693,285	3,523,783	2,842,724	2,230,994	2,163,627	2,424,157	2,543,501	2,271,598	2,352,764	2,159,769	2,342,181	2,911,158	31,459,541	29,494,050	-1.4%
EMS Actual	2,883,044	2,750,727	2,219,081	1,741,553	1,688,965	1,892,340	1,985,502	1,773,249	1,836,609	1,685,954	1,828,348	2,272,501	24,557,875	24,900,000	
KWH Actual	29,958,565	28,118,819	21,727,934	16,797,009	16,279,804	19,732,077	19,861,292	17,301,806	18,054,040	16,125,657	17,826,390	22,881,267	244,664,660		
Total Customers	16,946	16,890	16,897	16,933	16,888	16,895	16,942	16,941	16,943	16,921	16,965	16,963			
FY 2017	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17			
EMS Adjust for Rate Increases	3,780,852	3,433,897	2,631,414	2,185,147	2,254,919	2,709,862	2,744,840	2,425,528	2,208,058	2,128,168	2,311,133	2,962,661	31,776,479	30,051,334	-2.2%
EMS Actual	2,857,115	2,594,928	1,988,508	1,651,273	1,703,998	2,047,789	2,074,222	1,832,924	1,668,586	1,608,214	1,746,478	2,238,825	24,012,858	24,560,000	
KWH Actual	30,195,167	27,302,508	20,345,944	16,754,550	17,198,173	21,146,982	21,648,236	18,546,174	16,897,507	16,003,056	17,637,015	23,027,070	246,702,382		
Total Customers	16,895	16,850	16,827	16,893	16,827	16,867	16,874	16,892	16,893	16,868	16,926	16,917			
FY 2016	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16			
EMS Adjust for Rate Increases	3,406,916	3,259,216	2,840,358	2,358,336	2,293,929	2,716,460	2,747,097	2,495,873	2,143,128	2,140,721	2,292,384	2,978,946	31,673,366	29,791,199	-1.7%
EMS Actual	2,516,656	2,407,552	2,098,145	1,742,080	1,694,503	2,006,623	2,029,254	1,843,678	1,583,108	1,581,330	1,693,362	2,200,519	23,396,811	23,800,000	
KWH Actual	26,756,425	25,600,033	21,981,545	18,076,319	17,504,087	21,243,704	21,584,647	19,364,146	16,565,730	16,321,896	17,529,122	22,723,054	245,250,708		
Total Customers	16,862	16,827	16,858	16,804	16,864	16,838	16,845	16,866	16,837	16,853	16,950	16,816			

EMS RATE INCREASES:

EMS Rate Increases

FY 2001	FY 2002	FY 2005	FY 2006	FY 2008	FY 2009	FY 2011	FY 2016	FY 2017	FY 2018	FY 2023	FY 2024	FY 2025	FY 2026
Jan 2001	Jul 2001	Jul 2004	Jul 2005	Jul 2007	Jul 2008*	Jan 2011	Jul 2016	Jul 2017	Jul 2018	Jul 2022	Jun 2023	Jul 2024	Jul 2025
1.10	1.13	1.10	1.06	1.02	1.10	1.05	1.023	1.033	1.030	1.150		1.050	1.03

* Note: FY 2009 10.00% rate increase included 8.00% for all customers, increase in Monthly Customer Charge for Residential customers, and a restructuring of Commercial rates.

BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT: LABOR & BENEFITS EXPENSE
For the 2025-2026 Year-To-Date 2 Month Period Ended 31 August 2025

16.7%

10Oct25
10:05AM

GL #	Labor #	Account Name	YTD ACTUAL	Hist Alloc Budget (10 Yr) B x YTDH% Good (Bad)	Equally Alloc Budget B x 16.7% Good (Bad)	TOTAL BUDGET	Last YTD		
		Labor Operating Expense							
535300-411140	400	Plant Labor	105,503	105,503	0	117,211	11,708	703,264	90,845
535300-411141	403	Echo Hydro Labor	2,853	2,853	0	12,659	9,806	75,954	3,705
535300-411142	404	Pineview Hydro Labor	2,885	2,885	0	10,903	8,017	65,415	2,475
535300-411150	407	Transmission Labor	1,999	1,999	0	2,174	175	13,043	1,142
535300-411151	406	Hydro Transmission Labor	0	0	0	1,932	1,932	11,594	10,651
535300-411152	405	Distribution Labor	193,645	193,645	0	358,152	164,507	2,148,911	217,393
535300-411153	412	Street Light Labor	2,335	2,335	0	6,642	4,308	39,853	283
535300-411154	418	Security Lighting Labor	0	0	0	169	169	1,014	0
535300-411155	413	Vehicle Labor	0	0	0	0	0	0	0
535300-411156	414	Special Equipment Labor	0	0	0	0	0	0	0
535300-411157	410	PCB Disposal Labor	0	0	0	0	0	0	0
535300-411158	411	Substation Labor	29,546	29,546	0	56,052	26,506	336,309	32,391
535300-411159	416	SCADA Labor	441	441	0	2,218	1,777	13,308	2,077
535300-411160	415	Communication Equip Labor	0	0	0	0	0	0	0
535300-411161	417	Traffic Signal Labor	1,383	1,383	0	1,213	(170)	7,280	271
535300-411165	419	Meter Reading Labor	6,675	6,675	0	5,342	(1,333)	32,052	6,462
535300-411166	420	Administrative Labor	83,236	83,236	0	112,087	28,851	672,523	76,728
535300-411167	422	Engineering Labor	38,243	38,243	0	50,990	12,748	305,942	40,526
535300-411168		- Comp Time (Labor)	0	0	0	0	0	0	0
535300-411169		- Power Commission Allowance	992	992	0	1,455	463	8,730	1,171
535300-462180		- Accrued Comp Time (Labor)	0	0	0	0	0	0	0
535300-462190		- Accrued Sick Leave (Labor)	0	0	0	0	0	0	0
535300-462200		- Accrued Vacation (Labor)	0	0	0	0	0	0	0
		Labor Operating Expense	469,736	469,736	0	739,199	269,463	4,435,192	486,120
		Labor Capital Expenditure							
535300-474715	301	CIP 01 138KV Trans Sub Labor	0	0	0	0	0	0	0
535300-474725	302	CIP 02 Plant Generation Labor	0	0	0	0	0	0	0
535300-474735	303	CIP 03 M&E ??? Hydro Labor	0	0	0	0	0	0	0
535300-474745	304	CIP 04 Trans Sys Ph 7 Labor	0	0	0	0	0	0	0
535300-474755	305	CIP 05 Trans Sys Ph ?? Labor	0	0	0	0	0	0	0
535300-474765	306	CIP 06DistSysCapital<\$50kLabor	0	0	0	0	0	0	0
535300-474775	307	CIP 07 Dist Sys CreeksideViews L	0	0	0	0	0	0	0
535300-474785	308	CIP 08 Dist Sub SW Sub Labor	0	0	0	0	0	0	0
535300-474795	309	CIP 09 Dist Sub NW Sub Labor	0	0	0	0	0	0	0
535300-474805	310	CIP 10 Dist Sub NE Sub Labor	0	0	0	0	0	0	0
535300-474815	311	CIP 11 Dist Sys Fdr #573 Labor	31,358	0	(31,358)	0	(31,358)	0	0
535300-474825	312	CIP 12 Dist Sys F #575 Labor	0	0	0	0	0	0	0
535300-474835	313	CIP 13 Dist Sys F #272 Labor	0	0	0	0	0	0	0
535300-474845	314	CIP 14 Dist Sys Stone Creek L	0	0	0	0	0	0	0
535300-474855	315	CIP 15 Dist Sys F #373 Labor	0	0	0	0	0	0	0
535300-474865	316	CIP 16 Dist Sys Fdr 572/574T.L	0	0	0	0	0	0	0
535300-474875	317	CIP 17 Dist Sys F #673-#271 L	0	0	0	0	0	0	0
535300-474885	318	CIP 18 Dist Sys Feeder #574 Lb	0	0	0	0	0	0	0
535300-474895	319	CIP 19 Dist Sys Feeder #576 Lb	0	0	0	0	0	0	0
535300-474905	320	CIP 20 Dist Sys 406 S MainStL	0	0	0	0	0	0	9,005
535300-474915	321	CIP 11 Dist Sys Feeder #273 Lb	23,024	0	(23,024)	0	(23,024)	0	0
535300-474925	322	CIP 22 Dist Sys Renaissance L	0	0	0	0	0	0	0
535300-474935	323	CIP 23DistSysBountifulElem.Lbr	0	0	0	0	0	0	0
535300-474945	324	CIP 24 Dist Sys Renaissance Lb	0	0	0	0	0	0	0
		Labor Capital Expenditure	54,383	0	(54,383)	0	(54,383)	0	9,005
		TOTAL LABOR EXPENSE	524,119	469,736	(54,383)	739,199	215,080	4,435,192	495,126
		Benefits Operating Expense							
535300-413010	-	Benefits FICA Taxes	38,422	38,422	0	56,549	18,127	339,292	36,366
535300-413020	-	Benefits Employee Medical Ins	102,027	102,027	0	148,828	46,801	892,966	106,064
535300-413030	-	Benefits Employee Life Ins	2,318	2,318	0	3,383	1,066	20,300	2,416
535300-413040	-	Benefits State Retire & 401K	82,150	82,150	0	117,164	35,013	702,981	81,591
535300-413060	-	Benefits Unemployment Reimburse	0	0	0	0	0	0	0
535300-413100	-	Benefits Retired Employee Bens	0	0	0	0	0	0	0
535300-491640	-	Benefits WorkersCompPremChg-ISF	19,808	19,808	0	30,636	10,828	183,814	14,250
		TOTAL BENEFITS EXPENSE	244,724	244,724	0	356,559	111,834	2,139,353	240,687
		TOTAL LABOR & BENEFITS EXPEN	768,843	714,461	(54,383)	1,095,758	326,914	6,574,545	735,813
		Total Labor & Benefits							
		#PaidDays, #Total, % 365 Days	47	#PaidDays/365xBudget					
		\$ Total Labor	524,119	571,107	46,988	739,199	215,080	4,435,192	495,126
		\$ Total Benefits	244,724	275,478	30,754	356,559	111,834	2,139,353	240,687
		\$ Total Labor & Benefits	768,843	846,585	77,742	1,095,758	326,914	6,574,545	735,813

BOUNTIFUL CITY LIGHT & POWER
BALANCE SHEET: SUMMARY
For the 2025-2026 Year-To-Date 2 Month Period Ended 31 August 2025

10Oct25
10:05AM

	Prelim Jun-25	Final+Est Jul-25	Final Aug-25	Final Sep-25	Final Oct-25	Final Nov-25	Final Dec-25	Final Jan-26	Final Feb-26	Final Mar-26	Final Apr-26	Final May-26	Prelim Jun-26
ASSETS													
Cash	500	500	500	0	0	0	0	0	0	0	0	0	0
Accounts Receivables	5,841,799	5,714,271	6,063,842	0	0	0	0	0	0	0	0	0	0
Cash & Reserved Cash	28,733,380	27,621,186	27,120,315	0	0	0	0	0	0	0	0	0	0
Inventories	3,537,584	3,524,722	3,603,280	0	0	0	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
CURRENT ASSETS	38,113,263	36,860,679	36,787,937	0	0	0	0	0	0	0	0	0	0
Land, L Rights & Improvements	1,263,349	1,263,349	1,263,349	0	0	0	0	0	0	0	0	0	0
Buildings	10,553,491	10,553,491	10,553,491	0	0	0	0	0	0	0	0	0	0
Transmission Systems	13,659,514	13,659,514	13,659,514	0	0	0	0	0	0	0	0	0	0
Distribution Systems	37,763,761	37,788,532	37,817,167	0	0	0	0	0	0	0	0	0	0
Machinery & Equipment	36,946,887	37,181,396	37,181,396	0	0	0	0	0	0	0	0	0	0
Fixed Assets	100,187,002	100,446,282	100,474,917	0	0	0	0	0	0	0	0	0	0
Land, L Rights & Improvements	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Buildings	(5,733,978)	(5,733,978)	(6,092,624)	0	0	0	0	0	0	0	0	0	0
Transmission Systems	(6,851,081)	(6,851,081)	(7,225,934)	0	0	0	0	0	0	0	0	0	0
Distribution Systems	(28,825,504)	(28,850,275)	(29,257,209)	0	0	0	0	0	0	0	0	0	0
Machinery & Equipment	(19,381,052)	(19,381,052)	(20,921,859)	0	0	0	0	0	0	0	0	0	0
Accumulated Depreciation	(60,791,614)	(60,816,386)	(63,497,625)	0	0	0	0	0	0	0	0	0	0
FIXED ASSETS, NET	39,395,387	39,629,896	36,977,292	0	0	0	0	0	0	0	0	0	0
Other Assets	3,580,364	3,580,364	3,580,364	0	0	0	0	0	0	0	0	0	0
TOTAL ASSETS	81,089,013	80,070,939	77,345,593	0	0	0	0	0	0	0	0	0	0
LIABILITIES													
Accounts Payable	(2,694,887)	(2,543,008)	(1,990,131)	0	0	0	0	0	0	0	0	0	0
Accrued Benefits & Payroll	(561,435)	(461,703)	(410,078)	0	0	0	0	0	0	0	0	0	0
Other Current Liabilities	(1,128,626)	(1,129,107)	(1,131,415)	0	0	0	0	0	0	0	0	0	0
CURRENT LIABILITIES	(4,384,948)	(4,133,818)	(3,531,624)	0	0	0	0	0	0	0	0	0	0
Long Term Debt	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Long Term Liabilities	(752,111)	(752,111)	(752,111)	0	0	0	0	0	0	0	0	0	0
LONG TERM LIABILITIES	(752,111)	(752,111)	(752,111)	0	0	0	0	0	0	0	0	0	0
TOTAL LIABILITIES	(5,137,059)	(4,885,929)	(4,283,736)	0	0	0	0	0	0	0	0	0	0
FUND EQUITY	(75,951,954)	(75,185,009)	(73,061,857)	0	0	0	0	0	0	0	0	0	0
TOTAL LIABILITIES & EQUITY	(81,089,013)	(80,070,939)	(77,345,593)	0	0	0	0	0	0	0	0	0	0
CHECK A - (L + E) = 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

BOUNTIFUL CITY LIGHT & POWER
BALANCE SHEET
For the 2025-2026 Year-To-Date 2 Month Period Ended 31 August 2025

10Oct25
10:05AM

		17Sep25													
GL #	Account Description	Prelim Jun-25	Final+Est Jul-25	Final Aug-25	Final Sep-25	Final Oct-25	Final Nov-25	Final Dec-25	Final Jan-26	Final Feb-26	Final Mar-26	Final Apr-26	Final May-26	Prelim Jun-26	
CURRENT ASSETS															
	Cash														
53.112108	Cash 2010 Bond Fund	0	0	0	0	0	0	0	0	0	0	0	0	0	
53.112109	Cash 2010 Bond Construct	0	0	0	0	0	0	0	0	0	0	0	0	0	
53.112110	Cash 2010 Bond Issue Cost	0	0	0	0	0	0	0	0	0	0	0	0	0	
53.113100	Petty Cash	500	500	500	0	0	0	0	0	0	0	0	0	0	
	Cash	500	500	500	0	0	0	0	0	0	0	0	0	0	0
	Accounts Receivables														
53.131100	A/R - Customer	5,265,078	5,277,511	6,069,550	0	0	0	0	0	0	0	0	0	0	
53.131110	A/R - Grants, Permits, & Misc.	446,372	442,467	0	0	0	0	0	0	0	0	0	0	0	
53.131116	A/R - System Damage Billings	51,263	51,263	51,263	0	0	0	0	0	0	0	0	0	0	
53.131200	Allow for Uncollect Accts	(56,971)	(56,971)	(56,971)	0	0	0	0	0	0	0	0	0	0	
53.133100	Interest Receivable	136,057	0	0	0	0	0	0	0	0	0	0	0	0	
	Accounts Receivables	5,841,799	5,714,271	6,063,842	0	0	0	0	0	0	0	0	0	0	0
	Cash & Reserved Cash														
53.143100	Cash & Investments - 99 Pool	12,559,380	11,447,186	9,831,315	0	0	0	0	0	0	0	0	0	0	
53.143116	Adv to Inv-RateStabilization	0	0	0	0	0	0	0	0	0	0	0	0	0	
53.143200	Reserved Cash & Inv.-Operating	13,718,000	13,718,000	14,719,000	0	0	0	0	0	0	0	0	0	0	
53.143210	Reserved Cash & Inv.-Capital	2,456,000	2,456,000	2,570,000	0	0	0	0	0	0	0	0	0	0	
	Cash & Reserved Cash	28,733,380	27,621,186	27,120,315	0	0	0	0	0	0	0	0	0	0	0
	Inventories														
53.151110	Trans & Dist Inventory	3,444,946	3,432,085	3,510,643	0	0	0	0	0	0	0	0	0	0	
53.151120	Trans & Dist Inventory Misc	32,000	32,000	32,000	0	0	0	0	0	0	0	0	0	0	
53.151150	Fuel Oil Inventory	0	0	0	0	0	0	0	0	0	0	0	0	0	
53.151160	Lube Oil Inventory	0	0	0	0	0	0	0	0	0	0	0	0	0	
53.151170	Plant Inventory	60,637	60,637	60,637	0	0	0	0	0	0	0	0	0	0	
	Inventories	3,537,584	3,524,722	3,603,280	0	0	0	0	0	0	0	0	0	0	0
	Prepaid Expenses														
53.156100	Prepaid Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	
53.157500	Net OPEB Asset	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Prepaid Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	CURRENT ASSETS	38,113,263	36,860,679	36,787,937	0	0	0	0	0	0	0	0	0	0	0

BOUNTIFUL CITY LIGHT & POWER
BALANCE SHEET
For the 2025-2026 Year-To-Date 2 Month Period Ended 31 August 2025

10Oct25
10:05AM

GL #	Account Description	17Sep25	Final+Est	Final	Final	Final	Final	Final	Final	Final	Final	Final	Final	Prelim
		Prelim Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26
FIXED ASSETS														
53.161150	Land, L Rights & Improvements	1,263,349	1,263,349	1,263,349	0	0	0	0	0	0	0	0	0	0
53.162110	Bldg Office & Warehouse	2,826,357	2,826,357	2,826,357	0	0	0	0	0	0	0	0	0	0
53.162115	Bldg Plant	5,982,899	5,982,899	5,982,899	0	0	0	0	0	0	0	0	0	0
53.162125	Bldg Echo	529,250	529,250	529,250	0	0	0	0	0	0	0	0	0	0
53.162135	Bldg PineView	430,158	430,158	430,158	0	0	0	0	0	0	0	0	0	0
53.163100	Bldg Improves Other Than Bldgs	784,827	784,827	784,827	0	0	0	0	0	0	0	0	0	0
53.167110	Trans Substation	7,707,998	7,707,998	7,707,998	0	0	0	0	0	0	0	0	0	0
53.167115	Trans System	5,951,516	5,951,516	5,951,516	0	0	0	0	0	0	0	0	0	0
53.167120	Dist Substations	11,979,079	11,979,079	11,979,079	0	0	0	0	0	0	0	0	0	0
53.167125	Dist System	23,418,352	23,443,123	23,471,759	0	0	0	0	0	0	0	0	0	0
53.167130	Dist Street Lights	2,366,330	2,366,330	2,366,330	0	0	0	0	0	0	0	0	0	0
53.167135	Dist Traffic Signals	0	0	0	0	0	0	0	0	0	0	0	0	0
53.164105	M&E Office Equipment	236,465	236,465	236,465	0	0	0	0	0	0	0	0	0	0
53.165100	Machinery & Equipment	195,320	195,320	195,320	0	0	0	0	0	0	0	0	0	0
53.165105	M&E Plant	25,735,843	25,735,843	25,735,843	0	0	0	0	0	0	0	0	0	0
53.165115	M&E Echo	3,861,512	3,861,512	3,861,512	0	0	0	3,861,512	0	0	0	0	0	0
53.165120	M&E PineView	2,651,407	2,651,407	2,651,407	0	0	0	0	0	0	0	0	0	0
53.165125	M&E SCADA	465,695	465,695	465,695	0	0	0	0	0	0	0	0	0	0
53.165130	M&E Microwave	0	0	0	0	0	0	0	0	0	0	0	0	0
53.165135	M&E Communications Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0
53.165300	Lease Asset-Intan Right-To-Use	221,618	221,618	221,618	0	0	0	0	0	0	0	0	0	0
53.165310	SBITA-IntanRightToUseAsset	49,031	49,031	49,031	0	0	0	0	0	0	0	0	0	0
53.166105	M&E Vehicles	3,529,996	3,764,505	3,764,505	0	0	0	0	0	0	0	0	0	0
	Fixed Assets	100,187,002	100,446,282	100,474,917	0	0	0	0	0	0	0	0	0	0
	Accumulated Depreciation													
53.162210	Acc Depr Bldg Office & Warehouse	(1,157,160)	(1,157,160)	(1,258,469)	0	0	0	0	0	0	0	0	0	0
53.162215	Acc Depr Bldg Plant	(3,429,754)	(3,429,754)	(3,651,012)	0	0	0	0	0	0	0	0	0	0
53.162225	Acc Depr Bldg Echo	(529,250)	(529,250)	(529,250)	0	0	0	0	0	0	0	0	0	0
53.162235	Acc Depr Bldg PineView	(430,158)	(430,158)	(430,158)	0	0	0	0	0	0	0	0	0	0
53.163200	Acc Depr Bldg Improves Other	(187,656)	(187,656)	(223,734)	0	0	0	(223,734)	0	0	0	0	0	0
53.167210	Acc Depr Trans Substation	(2,067,095)	(2,067,095)	(2,338,638)	0	0	0	0	0	0	0	0	0	0
53.167215	Acc Depr Trans System	(4,783,986)	(4,783,986)	(4,887,296)	0	0	0	(4,887,296)	0	0	0	0	0	0
53.167220	Acc Depr Dist Substations	(7,767,637)	(7,767,637)	(8,004,151)	0	0	0	0	0	0	0	0	0	0
53.167225	Acc Depr Dist System	(18,691,537)	(18,716,308)	(18,886,728)	0	0	0	0	0	0	0	0	0	0
53.167230	Acc Depr Dist Street Lights	(2,366,330)	(2,366,330)	(2,366,330)	0	0	0	(2,366,330)	0	0	0	0	0	0
53.167235	Acc Depr Dist Traffic Signals	0	0	0	0	0	0	0	0	0	0	0	0	0
53.164205	Acc Depr M&E Office Equipment	(162,157)	(162,157)	(182,671)	0	0	0	0	0	0	0	0	0	0
53.165200	Allow Depr-Mach & Equip	(68,362)	(68,362)	(87,894)	0	0	0	0	0	0	0	0	0	0
53.165205	Acc Depr M&E Plant	(10,627,287)	(10,627,287)	(11,877,880)	0	0	0	0	0	0	0	0	0	0
53.165215	Acc Depr M&E Echo	(3,523,754)	(3,523,754)	(3,553,124)	0	0	0	0	0	0	0	0	0	0
53.165220	Acc Depr M&E PineView	(2,205,151)	(2,205,151)	(2,231,652)	0	0	0	0	0	0	0	0	0	0
53.165225	Acc Depr M&E SCADA	(465,695)	(465,695)	(465,695)	0	0	0	0	0	0	0	0	0	0
53.165230	Acc Depr M&E Microwave	0	0	0	0	0	0	0	0	0	0	0	0	0
53.165235	Acc Depr M&E Communications Ec	0	0	0	0	0	0	0	0	0	0	0	0	0
53.165400	Allow Depr-Lease Asset	(48,257)	(48,257)	(48,257)	0	0	0	0	0	0	0	0	0	0
53.165410	Allow Amort SBITA Asset	(27,240)	(27,240)	(27,240)	0	0	0	0	0	0	0	0	0	0
53.166205	Acc Depr M&E Vehicles	(2,253,150)	(2,253,150)	(2,447,445)	0	0	0	0	0	0	0	0	0	0
	Accumulated Depreciation	(60,791,614)	(60,816,386)	(63,497,625)	0	0	0	0	0	0	0	0	0	0
	FIXED ASSETS, NET	39,395,387	39,629,896	36,977,292	0	0	0	0	0	0	0	0	0	0
	Other Assets													
53.167500	Bond Issuance Costs, Net of Amort	0	0	0	0	0	0	0	0	0	0	0	0	0
53.171100	Construction in Progress	2,129,849	2,129,849	2,129,849	0	0	0	0	0	0	0	0	0	0
53.180000	Net Pension Asset	0	0	0	0	0	0	0	0	0	0	0	0	0
53.181000	Deferred Outflow - Pension	695,664	695,664	695,664	0	0	0	0	0	0	0	0	0	0
53.182000	Deferred Outflow - OPEB	0	0	0	0	0	0	0	0	0	0	0	0	0
53.191010	Investment Craig/Mona Line	754,850	754,850	754,850	0	0	0	0	0	0	0	0	0	0
53.191020	Investment San Juan Unit #4	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Assets	3,580,364	3,580,364	3,580,364	0	0	0	0	0	0	0	0	0	0
	TOTAL ASSETS	81,089,013	80,070,939	77,345,593	0	0	0	0	0	0	0	0	0	0

BOUNTIFUL CITY LIGHT & POWER
BALANCE SHEET
For the 2025-2026 Year-To-Date 2 Month Period Ended 31 August 2025

10Oct25
10:05AM

GL #	Account Description	17Sep25 Prelim Jun-25	Final+Est Jul-25	Final Aug-25	Final Sep-25	Final Oct-25	Final Nov-25	Final Dec-25	Final Jan-26	Final Feb-26	Final Mar-26	Final Apr-26	Final May-26	Prelim Jun-26
CURRENT LIABILITIES														
	Accounts Payable													
53.213100	Accounts Payable	(746,440)	(285,020)	(216,487)	0	0	0	0	0	0	0	0	0	0
53.213130	UAMPS Annualized Accrual	(1,778,263)	(2,093,386)	(1,605,159)	0	0	0	0	0	0	0	0	0	0
53.218100	Sales Tax Payable	(170,183)	(164,602)	(168,485)	0	0	0	0	0	0	0	0	0	0
	Accounts Payable	(2,694,887)	(2,543,008)	(1,990,131)	0	0	0	0	0	0	0	0	0	0
	Accrued Benefits & Payroll													
53.214000	Accrued Sick Leave Payable	(100,060)	(100,060)	(100,060)	0	0	0	0	0	0	0	0	0	0
53.214100	Accrued Vacation Payable	(292,496)	(292,496)	(292,496)	0	0	0	0	0	0	0	0	0	0
53.214200	Accrued Comp Time Payable	(17,522)	(17,522)	(17,522)	0	0	0	0	0	0	0	0	0	0
53.221100	Accrued Payroll	(151,357)	(51,625)	0	0	0	0	0	0	0	0	0	0	0
	Accrued Benefits & Payroll	(561,435)	(461,703)	(410,078)	0	0	0	0	0	0	0	0	0	0
	Other Current Liabilities													
53.231500	Customer Deposits	(1,090,219)	(1,090,699)	(1,093,007)	0	0	0	0	0	0	0	0	0	0
53.233100	Deferred Revenue	(34,280)	(34,280)	(34,280)	0	0	0	0	0	0	0	0	0	0
53.242100	Due to Other City Funds	0	0	0	0	0	0	0	0	0	0	0	0	0
53.255110	Accrued Interest Revenue Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0
53.255300	Interest Payable - Lease	(3,274)	(3,274)	(3,274)	0	0	0	0	0	0	0	0	0	0
53.255310	Interest Payable - SBITA	(443)	(443)	(443)	0	0	0	0	0	0	0	0	0	0
53.256000	Construction Retention Payable	(410)	(410)	(410)	0	0	0	0	0	0	0	0	0	0
	Other Current Liabilities	(1,128,626)	(1,129,107)	(1,131,415)	0	0	0	0	0	0	0	0	0	0
	CURRENT LIABILITIES	(4,384,948)	(4,133,818)	(3,531,624)	0	0	0	0	0	0	0	0	0	0
LONG TERM LIABILITIES														
	Long Term Debt													
53.253110	2010 Bond	0	0	0	0	0	0	0	0	0	0	0	0	0
53.252100	Note Pay to Cap Improve Fund	0	0	0	0	0	0	0	0	0	0	0	0	0
	Long Term Debt	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Long Term Liabilities													
53.252300	Lease Payable	(215,547)	(215,547)	(215,547)	0	0	0	0	0	0	0	0	0	0
53.252310	SBITA-Liability	(16,335)	(16,335)	(16,335)	0	0	0	0	0	0	0	0	0	0
53.260000	Net Pension Liability	(516,453)	(516,453)	(516,453)	0	0	0	0	0	0	0	0	0	0
53.261000	Deferred Inflow - Pension	(3,776)	(3,776)	(3,776)	0	0	0	0	0	0	0	0	0	0
53.262000	Deferred Inflow - OPEB	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Long Term Liabilities	(752,111)	(752,111)	(752,111)	0	0	0	0	0	0	0	0	0	0
	LONG TERM LIABILITIES	(752,111)	(752,111)	(752,111)	0	0	0	0	0	0	0	0	0	0
	TOTAL LIABILITIES	(5,137,059)	(4,885,929)	(4,283,736)	0	0	0	0	0	0	0	0	0	0
FUND EQUITY														
53.281100	Contributions From Gov't Units	(7,239,084)	(7,239,084)	(7,239,084)	0	0	0	0	0	0	0	0	0	0
53.292200	Operating Reserve - Emergency	(13,718,000)	(13,718,000)	(14,719,000)	0	0	0	0	0	0	0	0	0	0
53.292210	Capital Reserve-20+ Year Asset	(2,456,000)	(2,456,000)	(2,570,000)	0	0	0	0	0	0	0	0	0	0
53.292232	Reserve For Rate Stabilization	0	0	0	0	0	0	0	0	0	0	0	0	0
53.298100	Retained Earnings	(52,538,870)	(51,771,926)	(48,533,773)	0	0	0	0	0	0	0	0	0	0
	FUND EQUITY	(75,951,954)	(75,185,009)	(73,061,857)	0	0	0	0	0	0	0	0	0	0
	TOTAL LIABILITIES & EQUITY	(81,089,013)	(80,070,939)	(77,345,593)	0	0	0	0	0	0	0	0	0	0

BOUNTIFUL CITY LIGHT & POWER
CASH FLOW STATEMENT
For the 2025-2026 Year-To-Date 2 Month Period Ended 31 August 2025

10Oct25
10:05AM

	Final+Est Jul-25	Final Aug-25	YTD \$ Actual
INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS:			
Cash Provided (Used) By Operating Activities			
Net Margin Earnings (Loss)	(401,454)	529,452	127,998
+ Reverse Total Capital Expenditures	451,358	459,744	
+ Reverse Gain (Loss) on Sale of Fixed Assets	0	0	
+ Reverse Interest Expense	0	0	
+ Reverse Interest Income Net	44,539	(79,887)	
+ Reverse Transfers In (Out): Contributions to General & Capital Funds	322,017	436,602	
Net Operating Margin Earnings (Loss)	416,461	1,345,911	
Adjustments for Cash Provided (Used) By Operating Activities:			
Add back Depreciation & Amortization	0	0	0
Decrease (Increase) in Accounts Receivables, Net	127,529	(349,571)	(222,043)
Decrease (Increase) in Inventories	12,861	(78,558)	(65,697)
Decrease (Increase) in Prepaid Expenses	0	0	0
Increase (Decrease) in Accounts Payable	(151,879)	(552,877)	(704,755)
Increase (Decrease) in Accrued Benefits & Payroll	(99,732)	(51,625)	(151,357)
Increase (Decrease) in Customer Deposits	480	2,308	2,788
Increase (Decrease) in Other Current Liabilities	0	0	0
Total Adjustments	(110,740)	(1,030,323)	
Net Cash Provided (Used) By Operating Activities	305,720	315,588	
Cash Provided (Used) By NonCapital Financing Activities			
Transfers In (Out): Contributions to General & Capital Funds	(322,017)	(436,602)	
Interest Expense	0	0	
Increase (Decrease) in Long-Term Debt (2010 Bond & Notes Pay)	0	0	0
Decrease (Increase) in Other Long-Term Assets	0	0	0
Increase (Decrease) Other Long-Term Liabilities	0	0	0
Net Cash Provided (Used) By NonCapital Financing Activities	(322,017)	(436,602)	
Cash Provided (Used) By Capital Financing Activities			
Decrease (Increase) in Fixed Assets, Net	(234,509)	2,652,604	2,418,095
Decrease (Increase) Total Capital Expenditures	(451,358)	(459,744)	
Gain (Loss) on Sale of Fixed Assets	0	0	
Net Cash Provided (Used) By Capital Financing Activities	(685,867)	2,192,860	
Cash Provided (Used) By Investing Activities:			
Increase (Decrease) in Other Equity (excluding Net Margin)	(365,491)	(2,652,604)	(3,018,095)
Interest Income Net	(44,539)	79,887	
Net Cash Provided (Used) By Investing Activities:	(410,030)	(2,572,717)	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENT:	(1,112,194)	(500,871)	(1,613,065)
Cash and Cash Equivalents, Beginning Balance	28,733,880	27,621,686	
Cash and Cash Equivalents, Ending Balance	27,621,686	27,120,815	
Memo: Unreserved Cash and Cash Equivalents, Ending Balance	11,447,686	9,831,815	
Memo: Reserved Cash and Cash Equivalents, Ending Balance	16,174,000	17,289,000	
Cash and Cash Equivalents, Ending Balance	27,621,686	27,120,815	
Check: (\$ Begin Bal + \$ Net Chg) - \$ End Bal = 0.00	0.00	0.00	

BOUNTIFUL CITY LIGHT & POWER
SELECTED FINANCIAL DATA
For Fiscal Years 2003 - 2022

Source	Audited KWH, \$	Audited KWH, \$	Audited KWH, \$	Audited KWH, \$	Audited KWH, \$	Audited KWH, \$	Audited KWH, \$	Audited KWH, \$	Audited KWH, \$	Audited KWH, \$	Audited KWH, \$	Audited KWH, \$	Audited KWH, \$	Audited KWH, \$	Audited KWH, \$	Audited KWH, \$	Audited KWH, \$	Audited KWH, \$	Audited KWH, \$	Audited KWH, \$
Kilowatt Hours (KWH) sold:	281,722,447	286,843,005	282,063,769	289,901,723	301,405,855	305,271,698	295,756,259	285,706,670	282,073,618	285,476,544	298,186,064	294,130,877	277,674,203	278,780,541	283,037,185	283,555,713	280,753,086	267,283,693	277,070,477	273,365,941
% Growth year to year	0.4%	1.8%	-1.7%	2.8%	4.0%	1.3%	-3.1%	-3.4%	-1.3%	1.2%	4.5%	-1.4%	-5.6%	0.4%	1.5%	0.2%	-1.0%	-4.8%	3.7%	-1.3%
Charges for Services * per KWH	18,410,571 0.0654	19,039,301 0.0664	20,218,961 0.0717	21,647,107 0.0747	22,531,302 0.0748	23,505,190 0.0770	25,397,684 0.0859	24,472,542 0.0857	25,310,962 0.0899	26,051,000 0.0913	26,965,809 0.0904	26,510,311 0.0901	25,588,066 0.0922	25,682,313 0.0921	26,330,786 0.0930	26,926,810 0.0950	27,105,976 0.0965	26,457,368 0.0990	28,245,764 0.1019	27,721,204 0.1014
Power Costs * per KWH	11,390,363 0.0404	14,139,935 0.0493	13,754,821 0.0488	13,913,639 0.0480	13,870,900 0.0460	15,824,166 0.0518	14,881,966 0.0503	14,193,950 0.0497	13,894,668 0.0493	13,820,748 0.0484	14,332,314 0.0481	14,087,436 0.0479	15,395,147 0.0554	13,252,028 0.0475	13,275,013 0.0469	13,466,566 0.0475	13,423,821 0.0478	12,706,970 0.0475	13,616,656 0.0491	15,737,608 0.0576
All Other Revenues & Expenses, Net * * per KWH	7,697,299 0.0273	6,739,139 0.0235	7,678,810 0.0272	7,420,361 0.0256	8,054,529 0.0267	8,323,554 0.0273	7,854,317 0.0266	8,100,826 0.0284	6,019,673 0.0215	(1,140,209) (0.0040)	9,981,962 0.0335	10,242,643 0.0348	9,366,894 0.0337	10,280,225 0.0369	11,233,213 0.0397	12,010,273 0.0424	12,990,584 0.0463	16,263,958 0.0608	13,111,481 0.0473	13,335,303 0.0488
Change in Net Position (Net Margin) * per KWH	(677,091) (0.0024)	(1,839,773) (0.0064)	(1,214,670) (0.0043)	313,107 0.0011	605,873 0.0020	(642,530) (0.0021)	2,661,401 0.0090	2,177,766 0.0076	5,396,621 0.0191	13,370,461 0.0468	2,651,533 0.0089	2,180,232 0.0074	826,025 0.0030	2,150,060 0.0077	1,822,560 0.0064	1,449,971 0.0051	691,571 0.0025	(2,513,560) (0.0094)	1,517,627 0.0055	(1,351,707) (0.0049)
UNAUDITED (Revised Budget Version) †	1,495,030	(867,589)	2,730,675	3,153,149	(4,506,676)	6,468,370	4,450,551	3,260,645	1,254,253	2,213,516	2,692,022	1,085,996	1,016,617	(1,931,436)	1,877,143	1,877,143	(2,609,580)	(1,896,725)	3,636,942	5,447,944
* includes all Other Revenue, Non-Power Labor & Benefits, Operating Expenses, and Capital Expenditures, etc.																				
Cash & Investments	1,870,405	853,904	157,307	1,465,042	1,601,512	1,697,275	2,904,530	6,378,879	19,240,973	18,670,149	22,011,735	26,347,258	27,799,759	27,799,759	27,203,834	25,191,310	26,047,203	26,645,552	19,838,245	20,394,914
Loan from Bountiful City	0	0	0	0	2,756,929	2,960,243	3,080,515	2,459,197	0	0	0	0	0	0	0	0	0	0	0	0
Total Cash & Investments at June 30	1,870,405	853,904	157,307	1,465,042	4,358,441	4,657,518	5,985,045	11,161,344	19,240,973	18,670,149	22,011,735	26,347,258	27,799,759	27,799,759	27,203,834	25,191,310	26,047,203	26,645,552	19,838,245	20,394,914
Auditors	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K

EMS RATE INCREASES:

EMS Rate Increases: Jul 2004 1.10 Jul 2005 1.06 Jul 2007 1.02 Jul 2008* 1.10 Jan 2011 1.05 Jul 2016 1.023 Jul 2017 1.033

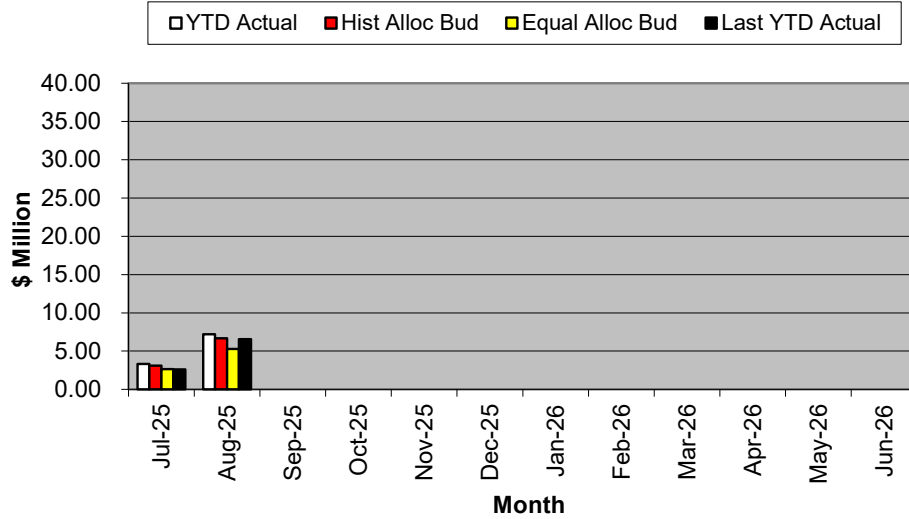
* Note: FY 2009 10.00% rate increase included 8.00% for all customers, increase in Monthly Customer Charge for Residential customers, and a restructuring of Commercial rates.

Notes:

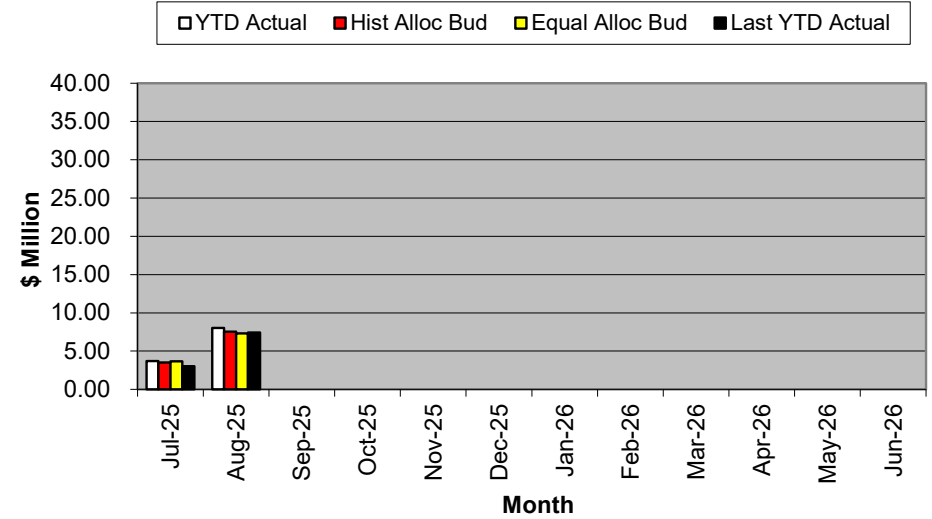
- On 19 June 2001, the \$6.7 million note payable to capital improvement fund (combined San Juan and 5 MW turbine debts) was written off, increasing nonoperating transfer revenues by that amount; total operating expenses was increased by \$3.7 million for power costs; and total capital expenditures was increased \$3.0 million for the turbine.
- On 01 July 2006, Bountiful Power received a \$3,000,000 "interim financing" loan from Bountiful City to begin work on the 138 substation upgrade, the SE and SW substations, transmission and distribution phase VI, beginning work on power plant new generation, and AMR saturation of third cycle. This loan was amortized monthly over 10 years at a 4.50% fixed interest rate; annual principal and interest was \$373,098.
- BCLP's power plant project was budgeted at approximately \$25 million, with \$15 million to be funded by the 2010 Bond and the remainder of up to \$10 million to be funded by a transfer from Bountiful City's capital improvement fund. As of December 31, 2011, all \$15,011,420 of the 2010 Bond had been spent. On 01 January 2012, Bountiful City transferred \$10,000,000 to BCLP; this amount was shown in the operating cash and contribution from capital improvement fund accounts.

**BOUNTIFUL POWER
FISCAL YEAR 2025 - 2026**

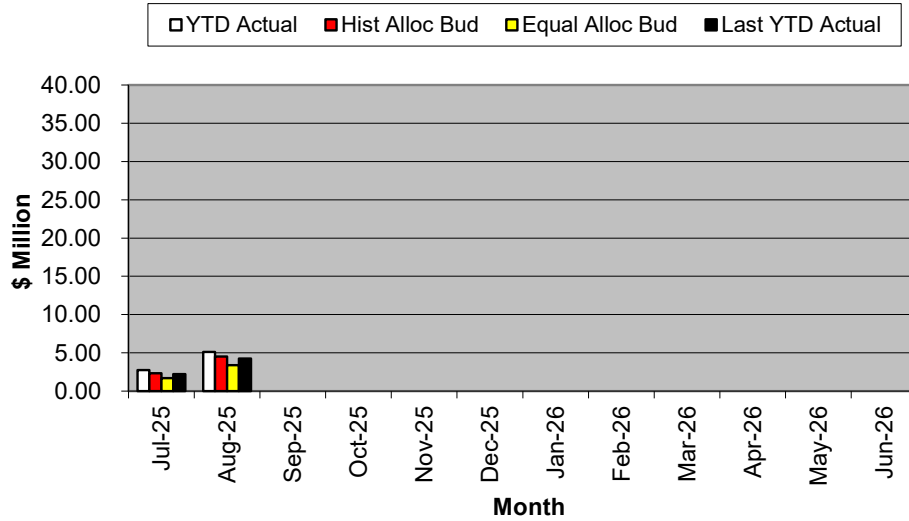
ELECTRIC METERED SALES



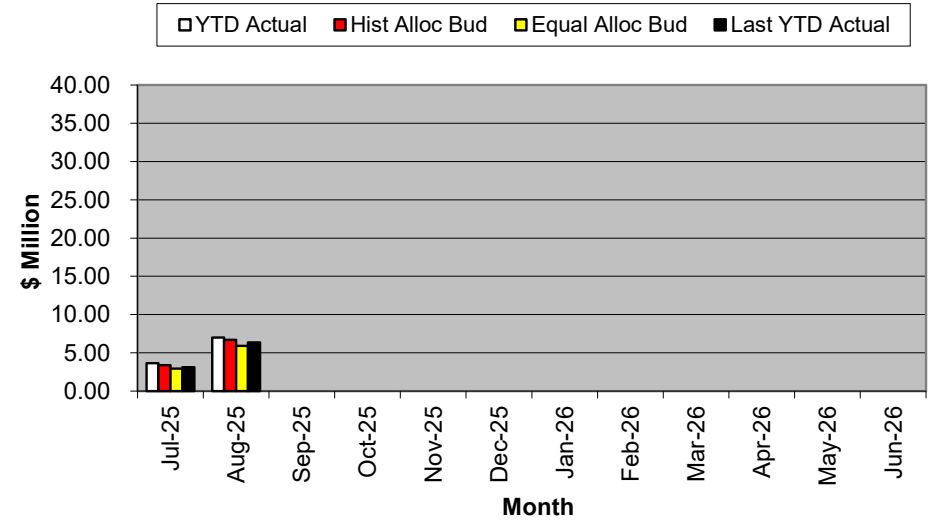
TOTAL REVENUES



POWER GENERATION & RESOURCES

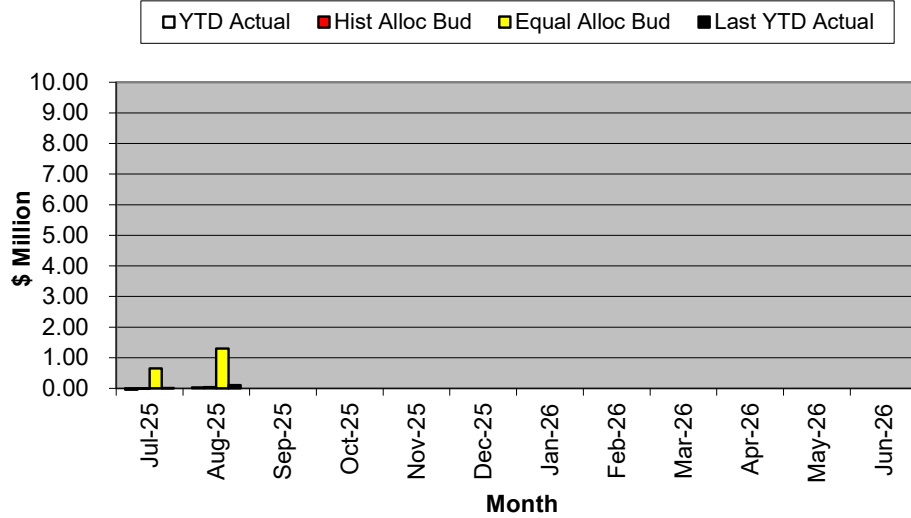


TOTAL OPERATING EXPENSES

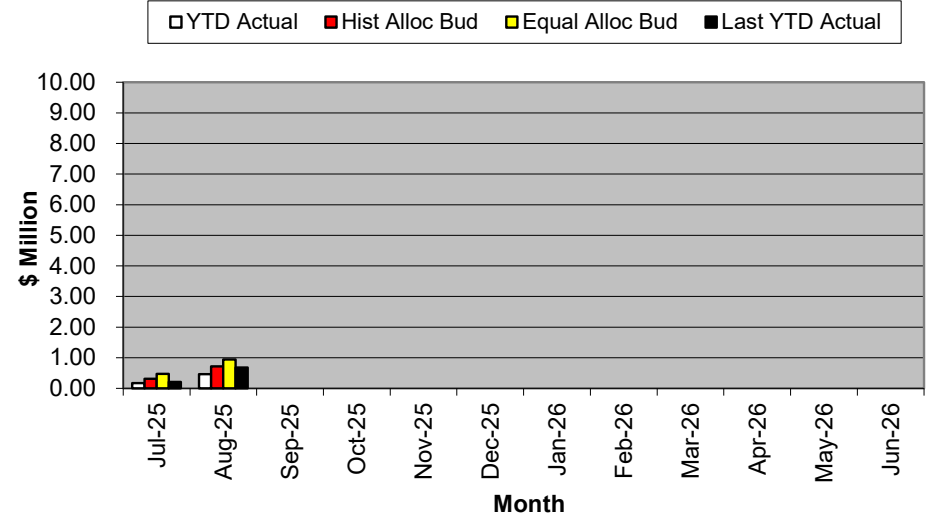


**BOUNTIFUL POWER
FISCAL YEAR 2025 - 2026**

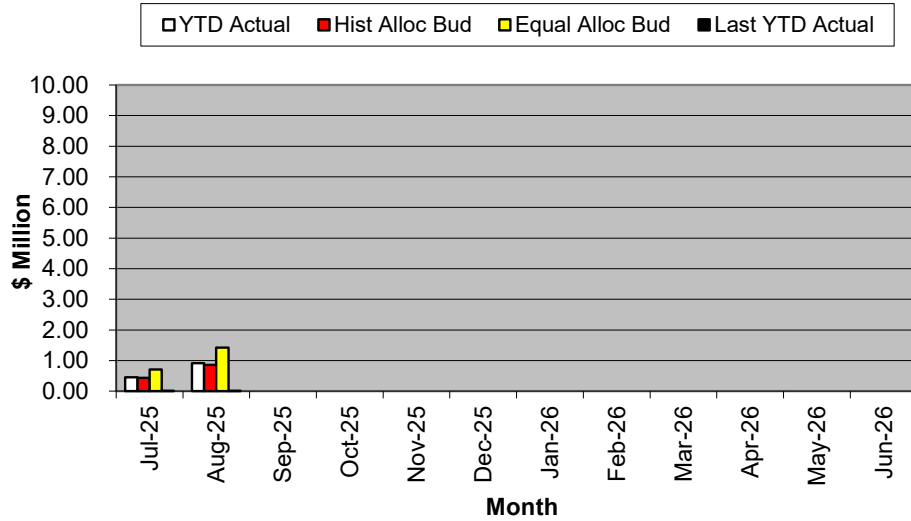
NONOPERATING REVENUES



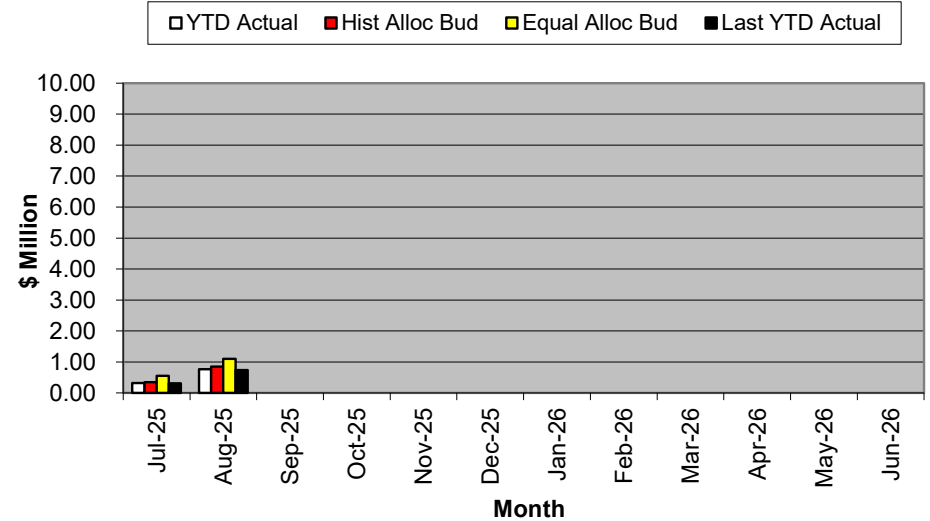
TRANSMISSION & DISTRIBUTION EXPENSES



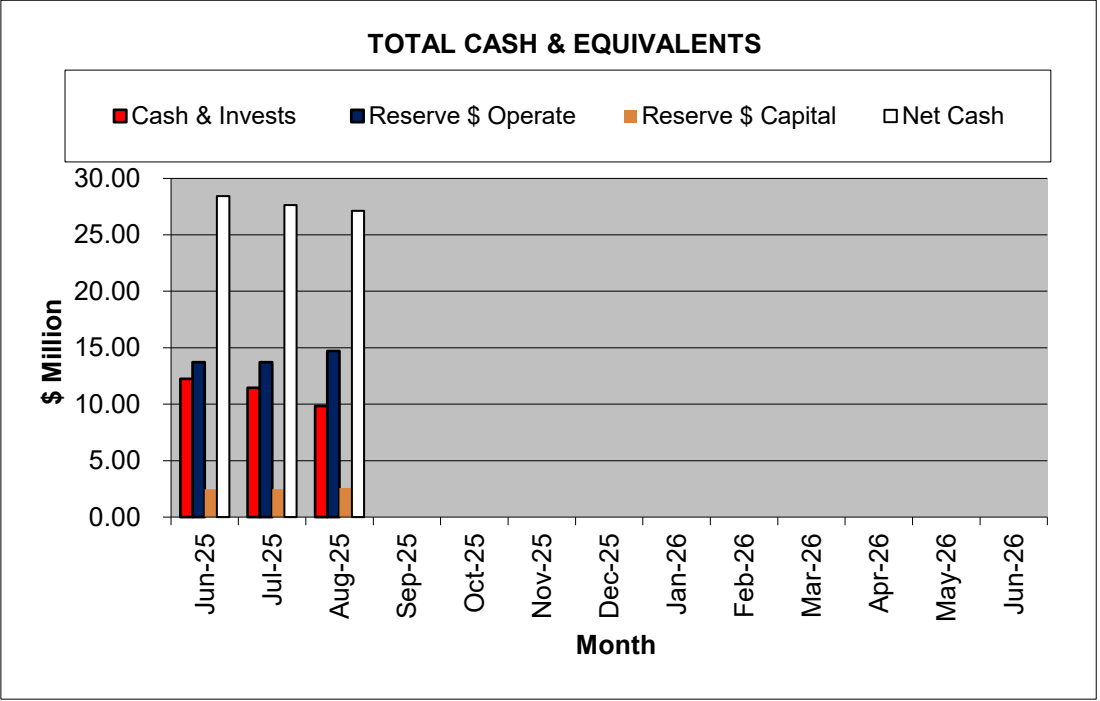
TOTAL CAPITAL EXPENDITURES



TOTAL LABOR & BENEFITS EXPENSE



**BOUNTIFUL POWER
FISCAL YEAR 2025 - 2026**



Power Commission Staff Report



Subject: Ford Explorer Purchase from Performance Ford Truck Country.
Author: Allen Ray Johnson, Director
Department: Light & Power
Date: October 28, 2025

Background

The Light & Power Department FY 2025-26 budget includes the purchase of a new 2026 Ford Explorer SUV. This vehicle will replace unit #5076. This unit will be used as a management vehicle primarily used in daily transportation, after-hour responses and meeting attendance.

Analysis

We have requested bids for a new Explorer from two suppliers, Larry H. Miller Ford Lincoln Draper, which has the state bid, and Performance Ford Truck Country, our local dealer. The results for bids are as follows:

Supplier/Manufacturer	Office Location	Total Price	Schedule
Performance Ford Truck Country	Woods Cross, Utah	\$43,234	90 Days
Larry H. Miller Ford Lincoln Draper	Draper, Utah	\$44,341	90 Days

We have reviewed the bids and believe the low bid from Performance Ford Truck Country for the 2026 Ford Explorer will meet our needs.

We will need to install radio and strobe lights to this vehicle which will be supplied by different vendors. The vehicle along with the additional items will be within the budget for the vehicle.

Department Review

This has been reviewed by the Staff and the City Manager.

Significant Impacts

The Explorer is included in the 2025-26 fiscal budget, in the Capital Vehicles account 535300-474600. The overall budget for this vehicle is \$55,000.

Recommendation

Staff recommends approval of the low bid for the purchase of a 2026 Ford Explorer, 4X4, SUV from Performance Ford Truck Country at a total price of \$43,234.

This item if approved will be taken to the City Council later that evening.

Attachments None.

Power Commission Staff Report



Subject: Line Crew Service Truck Cab & Chassis Purchase from Performance Ford Truck Country
Author: Allen Ray Johnson, Director
Department: Light & Power
Date: October 28, 2025

Background

The Light & Power Department FY 2025-26 budget includes the purchase of a 2026, 4X4, diesel, crew cab, cab and chassis to be used for a line crew service truck. This vehicle is used in the daily operation and maintenance of the electrical system. It provides transportation and storage of all necessary tools, equipment, and safety gear for a crew to fully function. The service truck will be replacing unit #5062, a 2014 crew service truck. The service body for this vehicle has been ordered from Mountain States Industrial Service.

Analysis

Bids were requested for the cab and chassis from Larry H. Miller Ford Lincoln Draper which has the state bid, and Performance Ford Truck Country which is our local dealer. The results for bids are as follows:

Supplier/Manufacturer	Office Location	Total Price	Schedule
Performance Ford Truck Country	Woods Cross, Utah	\$72,756	90 Days
Larry H. Miller Ford Lincoln Draper	Draper, Utah	\$73,137	90 Days

The bid from Performance Ford Truck Country for the 2026 Ford F-550 Cab and Chassis meets specifications.

Department Review

This has been reviewed by the Staff and the City Manager.

Significant Impacts

The service body that was purchased earlier for \$57,484, for a total price for the vehicle of \$130,240. The budget included \$130,000 for this vehicle in the 2025-26 fiscal budget, in the Capital Vehicles account 535300-474600.

Recommendation

Staff recommends approval for the purchase of a 2026 Ford F-550, 4X4, diesel, crew cab, cab and chassis from Performance Ford Truck Country at a total price of \$72,755.

This item if approved will be taken to the City Council meeting later that night.

Attachments None.

Power Commission Staff Report



Subject: Intermountain Power Superintendents
Association Mutual Aid Agreement Approval
Author: Allen Ray Johnson, Director
Department: Light & Power
Date: October 28, 2025

Background

Bountiful City Light & Power currently has a mutual aid agreement with the Intermountain Power Superintendents Association (IPSA). Bountiful originally signed this agreement in 2012. The IPSA organization is formed by multiply municipalities, contractors, and Co-ops. These entities cover the state of Utah, and parts of Idaho, Nevada and Arizona.

Twice Bountiful has requested mutual aid from this agreement. Once in the major wind event of 2011-2012 and once in the major wind event in 2020. In both of those events multiply entities responded to our aid bringing in approximately 100 additional personnel for disaster response.

Throughout the years there have been minor changes in the agreement to keep up with current issues and standards.

Analysis

In a recent review done by the IPSA of the mutual aid agreement it was recommended that the following paragraph be added to the document.

Governmental Immunity Act and Indemnification. Parties to this agreement that are governmental entities under the Utah Governmental Immunity Act of Utah, Utah Code §63G-7-101, et. seq., as amended, shall retain and enjoy such protection. All Parties to this agreement regardless of their status as governmental entities agree that each Party is responsible and liable for any wrongful acts or negligence committed by its own officers, employees, or agents and none of the Parties waive any defense available to it under the Utah Governmental Immunity Act of Utah.

The above paragraph has been added to clearly state that each entity holds the responsibility of its own personnel agents or equipment if an issue arises. In the previous document it did not clarify who was responsible for such liabilities.

When mutual aid is requested, the requested entity is not required to render aid, they have the option to or not.

Department Review

This has been reviewed by the Power Department Staff, City Manager and the City Attorney.

Recommendation

Staff recommends signing the Intermountain Superintendents Association Mutual Aid Agreement.

This item if approved will be taken to the City Council later that evening.

Attachments

Intermountain Power Superintendents Association Mutual Aid Agreement



INTERMOUNTAIN POWER SUPERINTENDENTS' ASSOCIATION MUTUAL AID AGREEMENT

In consideration of the mutual commitments given herein, each of the IPSA Members signing this Mutual Aid Agreement agree to render aid to any other Member as follows:

- 1) Request for aid. The Requesting Member agrees to make its request in writing to the Aiding member within a reasonable time after aid is needed and with reasonable specificity. The Requesting Member agrees to compensate the Aiding Member as specified in this Agreement and in other agreements that may be in effect between the Requesting and Aiding Members.
- 2) Governmental Immunity Act and Indemnification. Parties to this agreement that are governmental entities under the *Utah Governmental Immunity Act of Utah*, Utah Code §63G-7-101, *et. seq., as amended*, shall retain and enjoy such protection. All Parties to this agreement regardless of their status as governmental entities agree that each Party is responsible and liable for any wrongful acts or negligence committed by its own officers, employees, or agents and none of the Parties waive any defense available to it under the *Utah Governmental Immunity Act of Utah*.
- 3) Discretionary rendering of aid. Rendering of aid is entirely at the discretion of the Aiding Member. The agreement to render aid is expressly not contingent upon a declaration of a major disaster or emergency by the federal government or upon receiving federal funds.
- 4) Invoice to the Requesting Signatory. Within 90 days of the return to the home work station, the Aiding Member shall submit to the Requesting Member an invoice of all charges related to the aid provided pursuant to this Agreement. The invoice shall contain only charges related to the aid provided pursuant to this Agreement.
- 5) Charges to the Requesting Member. Charges to the Requesting Member from the Aiding Member shall be as follows:
 - a) Labor force. Charges for labor shall be in accordance with the Aiding Members standard policy regular and overtime hourly rates. The Aiding Member shall not charge for benefits provided to employees while working under this Mutual Aid Agreement.
 - b) Equipment. There will be no Charges for equipment, such as bucket trucks, digger derricks and other equipment used by the Aiding Member. If Equipment is rented, the actual cost of rental may be charged to the Requesting Member after written approval is received by Aiding Member. Actual fuel charges for equipment may be submitted.
 - c) Materials. All materials supplied by the Aiding Member shall be billed at their actual or replacement cost.
 - d) Transportation. The Aiding Member shall transport needed personnel and equipment by reasonable and customary means to the Requesting Members location and shall charge actual costs (wages at hourly rate, regular or overtime) for such transportation.
 - e) Fuel. Actual fuel costs incurred for transportation to, from and during this agreement may be submitted for reimbursement to the Requesting Member.
 - f) Meals, lodging and other related expenses. Charges for meals, lodging and other expenses related to the provision of aid pursuant to this Agreement shall be the actual costs incurred by the Aiding Member.
- 6) Counterparts. The signatories may execute this Mutual Aid Agreement in one or more counterparts, with each counterpart being deemed an original Agreement, but with all counterparts being considered one Agreement.
- 7) Execution. Each party hereto has read, agreed to and executed this Mutual Aid Agreement on the date indicated.

IPSA Member Entity _____

Address _____

Authorized by _____ (please print)

Title _____

Signature _____ Date _____

Power Commission Staff Report



Subject: Power Poles Purchase from Stella-Jones
Author: Allen Ray Johnson, Director
Department: Light & Power
Date: October 28, 2025

Background

Our Inventory of distribution wood power poles is running low, and we need to replenish it. The poles will be used to replace damaged or rotten poles on the system and for new construction projects throughout the city.

Analysis

We have received quotes for these poles from Stella-Jones in Tacoma, Washington. They are a single source item because no other supplier provides butt treated poles.

25 (ea) 35' class 3 Western Red Cedar
25 (ea) 45' class 3 Western Red Cedar

Distributor/Manufacturer	Total Price	Delivery
Stella-Jones Tacoma, Washington	\$55,192	11-12 weeks

Department Review

This has been reviewed by the Power Department Staff and City Manager.

Significant Impacts

The 50 Distribution poles will be purchased and placed into inventory until they are used.

Recommendation

Staff recommend approval of the power pole purchase from Stella-Jones for the total amount of \$55,192.

This item if approved will be taken to the City Council later that evening.

Attachments None

Power Commission Staff Report



Subject: 150 KVA ABB Transformer Purchase from Irby.
Author: Allen Ray Johnson, Director
Department: Light & Power
Date: January 14, 2025

Background

Transformers purchase lead times continue to be an issue and the time to get them delivered continues to be a factor in keeping an adequate inventory. During the course of our routine maintenance, we have discovered two transformers that need to be replaced, and we have a need to install one on a new project. We need an additional transformer above what we currently have on inventory to meet our needs.

Analysis

We have checked with the local suppliers and Irby currently has one (1) transformer in stock to meet our needs.

1 (ea.) 150 KVA three phase Pad

Staff is recommending that we purchase the transformer from Irby because the transformer is in stock.

Department Review

This has been reviewed by the Power Department Staff and the City Manager.

Significant Impacts

This transformer will be purchased and placed into inventory until they are needed.

Recommendation

The Staff recommends approval to purchase the one (1) 150 KVA ABB transformer from Irby for the sum of \$20,000.

This item if approved will be taken to the City Council meeting later that evening.

Attachments.

None

Power Commission Staff Report



Subject: Resolution #2025-10 to approve the Fremont Solar + Battery Power Supply Agreement
Author: Allen Ray Johnson, Director
Department: Light & Power
Date: October 28, 2025

Background

The Power department has been working to secure additional utility size solar power with a battery-storage project for several years.

The Power Department has an opportunity to purchase 5.05% or 5,000 kilowatts (kW) from the “Fremont Solar + Battery” project from the Fremont Solar LLC. The project is located is a 99 MW solar photovoltaic (PV) facility with 49.5 MW/198 MWh battery energy storage system (BESS) in Iron County, Utah. The project is collectively referred to as the Fremont Solar Project.

The developer is Longroad Energy, a highly experienced independent power producer with a strong track record in renewable energy development and operation in the US.

The agreement is a 25-year period from the Commercial Operation Date and would include the Renewable Energy Credits (RECs) and capacity rights.

This agreement is comparable to installing 500 systems on roofs in the city.

The transmission rights for this project have been secured and the power from this project will be delivered and treated as a network resource under UAMPS’ Transmission Service Operating Agreement (TSOA).

Analysis

The term of the power purchase agreement would be 25 years commencing on the commercial operation date (COD) which is anticipated to be December 31, 2027, but, no later than June 30, 2028.

The solar capacity for the project is 99 MW which is expected to be in commercial operation by December 31, 2027, but no later than June 30, 2028. The rate for the solar project is \$35.45/MWh fixed with no escalation.

The battery facility for the project is a 49.5 MW, 4-hour duration battery. The rate for the battery is \$14.14/KW-month fixed with no escalation.

The combined energy and battery rate would be between \$69/MWH and \$74/MWH depending on the degradation of the solar and BESS through the life of the project.

Department Review

This has been reviewed by the Staff and the City Manager.

Significant Impacts

This project will allow us to increase our renewable energy portfolio for the entire city. This project will need to be backed up by the existing Power Department's power plant to provide power to the residents in the afternoons and evenings.

Recommendation

The Staff recommends approving Resolution 2025-10 and authorizes the Mayor to sign the Fremont Solar + Battery Power Supply Agreement Transaction Schedule.

This will item if approved will be taken to the City Council meeting that evening.

Attachments

Resolution 2025-10

Fremont Solar + Battery Power Supply Agreement Transaction Schedule



RESOLUTION No. 2025-10

A RESOLUTION AUTHORIZING THE FREMONT SOLAR PPA PROJECT TRANSACTION SCHEDULE UNDER THE MASTER FIRM POWER SUPPLY AGREEMENT WITH UTAH ASSOCIATED MUNICIPAL POWER SYSTEMS; AND RELATED MATTERS.

MAYOR
Kendalyn Harris

CITY COUNCIL
Kate Bradshaw
Beth Child
Richard Higginson
Matt Murri
Cecilee Price-Huish

CITY MANAGER
Gary R. Hill

WHEREAS, the City of Bountiful (the “*Member*”) owns and operates a utility system for the provision of electric energy to its residents and others (the “*System*”) and is a member of Utah Associated Municipal Power Systems (“*UAMPS*”) pursuant to the provisions of the Utah Associated Municipal Power Systems Amended and Restated Agreement for Joint and Cooperative Action dated as of March 20, 2009, as amended (the “*Joint Action Agreement*”);

WHEREAS, the Member desires to purchase all or a portion of its requirements for electric power and energy from or through UAMPS and has entered into a Power Pooling Agreement with UAMPS to provide for the efficient and economic utilization of its power supply resources;

WHEREAS, the Member has previously entered into the Master Firm Power Supply Agreement with UAMPS in order to allow for UAMPS entering into various firm transactions for the purchase and sale of firm supplies of electric power and energy;

WHEREAS, UAMPS has investigated the Fremont Solar PPA Project, a 99 megawatt (MW) solar photovoltaic generation facility and a 49.5 MW battery storage system located in Iron County, Utah, on behalf of its members and is now prepared to enter into a 25 year power purchase agreement with Fremont Solar, LLC to secure the delivery of all the energy from the Project and associated environmental attributes; and

WHEREAS, the Member now desires to authorize and approve the Fremont Solar Transaction Schedule (“*Transaction Schedule*”) attached hereto as Exhibit A for the Project subject to the parameters set forth in this Resolution.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Bountiful as follows:

Section 1. Authorization of Fremont Solar Transaction Schedule. The Transaction Schedule, in substantially the form presented at the meeting at which this resolution is adopted, is hereby authorized and approved, and the Member Representative is hereby authorized, empowered and directed to execute and deliver the Transaction Schedule on behalf of the Member. If additional subscription becomes available, Member Representative may approve an adjustment to the Member’s kW subscription up to 5,000 kW total subscription, in which case a revised Transaction Schedule reflecting the increase will be prepared for signature. Promptly upon its execution, the Transaction Schedule shall be filed in the official records of the Member.

Section 2. Other Actions. The Chairman, Secretary, Member Representative and other officers and employees of the Member shall take all actions necessary or reasonably required to carry out, give effect to, and consummate the transactions contemplated hereby and shall take all actions necessary to carry out the execution and delivery of the Transaction Schedule and the performance thereof.

Section 3. Miscellaneous; Effective Date. (a) All previous acts and resolutions in conflict with this resolution or any part hereof are hereby repealed to the extent of such conflict.

(b) In case any provision in this resolution shall be invalid, illegal or unenforceable, the validity, legality and enforceability of the remaining provisions shall not in any way be affected or impaired thereby.

(c) This resolution shall take effect immediately upon its adoption and approval.

ADOPTED AND APPROVED this 28 day of October, 2025.

CITY OF BOUNTIFUL

Mayor Kendalyn Harris

ATTEST AND COUNTERSIGN:

City Recorder Sophia Ward

[SEAL]

EXHIBIT A
FREMONT SOLAR PROJECT TRANSACTION SCHEDULE

FREMONT SOLAR PROJECT FIRM POWER SUPPLY AGREEMENT TRANSACTION SCHEDULE

This Transaction Schedule to the Master Firm Power Supply Agreement (together, the “Agreement”) sets forth the agreement of the Parties with respect to transaction described below through the UAMPS Firm Power Supply Project.

PURCHASER:	City of Bountiful (the “Participant”).
ENTITLEMENT SHARE:	5.0505% of UAMPS’ rights, interests and obligations under the PPA described below (the “Entitlement Share”). The Entitlement Share represents 5,000 kW of the expected Project output and associated Environmental Attributes acquired by UAMPS under the PPA.
SUPPLIER:	Fremont Solar, LLC (the “Supplier”).
PROJECT:	The Fremont Solar Project (the “Project”) is a to-be-constructed 99 MW solar photovoltaic generation facility (“PV Facility”) and a 49.5 MW battery energy storage system (“BESS”) located in Iron County.
PPA:	The Power Purchase Agreement dated as of September 12, 2025 (the “PPA”) by and between UAMPS and the Supplier with respect to the Project.
EFFECTIVE DATE:	The PPA becomes effective upon UAMPS obtaining sufficient Participant governing body approvals for the purchase of all of the output and attributes it acquires under the PPA. UAMPS anticipates satisfying these conditions within 60 days of executing the PPA.
TERM:	A 25-year delivery term commencing on COD.
PRICE:	\$35.45 per MWH for PV facility and the sum of (i) \$13.50/kW-month, and (ii) the Incremental BESS Tariff Cost divided by \$1,000,000 and multiplied by \$0.08/kW-month, rounded to the closest \$0.01/kW-month, each with no escalation; provided that if the sum of (i) and (ii) exceeds the BESS Price Cap, then the BESS Price shall equal the BESS Price Cap for BESS.
COD:	The Scheduled Commercial Operation Date of the Project (“COD”) is December 31, 2027. COD may not occur earlier than June 1, 2027 or later than June 30, 2028 except as specified under the PPA.
OTHER PROVISIONS:	
<i>Energy:</i>	UAMPS will schedule all energy pursuant to the terms and conditions of the PPA and will deliver to the Purchaser its Entitlement Share from the Project.
<i>Transmission:</i>	UAMPS will charge and the Purchaser will pay transmission charges as adopted by the UAMPS Board of Directors from time to time.

Administration: UAMPS will charge and the Purchaser will pay the scheduling fee and reserve fee as adopted by the UAMPS Board of Directors from time to time.

Default: The failure of Purchaser to pay any amount when due under the Agreement within three business days of written notice from UAMPS shall constitute a default by the Participant. Upon the occurrence of any such default, UAMPS may (a) cease and discontinue delivery of the energy and attributes of Participant's Entitlement Share but the Participant shall remain responsible for the payment of all costs and expenses allocable to its Entitlement Share and (b) will pursue any remedy available to UAMPS at law or in equity.

Step-Up: Upon a default by a Participant, UAMPS shall have the right to terminate the defaulting Participant's Entitlement Share and immediately reallocate it among the non-defaulting Participants in proportion to their existing Entitlement Shares; *provided that* no Participant's Entitlement Share may be increased by more than 25% as a result of such reallocation. The Project Management Committee shall provide direction to UAMPS with respect to the reallocation of a defaulting Participant's Entitlement Share, the disposition of reallocated Entitlement Share that may be surplus to the requirements of non-defaulting Participants, the continued "qualified use" of reallocated Entitlement Share and such other matters as it shall deem necessary.

Other: Any costs incurred by UAMPS due solely to this Agreement, including but not limited to the PPA costs, transmission costs, scheduling costs, administrative costs and legal costs will be the responsibility of the Purchasers based on their respective Entitlement Shares and invoiced through the UAMPS Power Bills.

The Participant further covenants to and agrees with UAMPS as follows:

(a) *Maintenance of Rates.* The Participant shall establish, maintain, revise, charge and collect rates for electric service rendered by it to its customers so that such rates shall provide revenues which, together with other funds reasonably estimated to be available, will be sufficient to meet the Participant's obligations to UAMPS under this Agreement, to pay all other operating expenses of the Participant's electric system and to provide revenues sufficient to pay all obligations of the Participant payable from, or constituting a charge or lien on, the revenues of its electric system.

(b) *Maintenance of Revenues.* The Participant shall promptly collect all charges due for electric utility services supplied by it as the same become due. The Participant shall at all times maintain and shall exercise commercially reasonable efforts to enforce its rights against any person, customer or other entity that does not pay such charges when due.

(c) *Sale or Assignment of Electric System or this Agreement.* The Participant shall not assign this Agreement except upon the prior written approval of UAMPS given upon the direction of the Project Management Committee."

(d) *Prudent Utility Practice.* The Participant shall, in accordance with prudent utility practice, (i) at all times operate its electric system and the business thereof in an efficient manner, (ii) maintain its electric system in good repair, working order and condition, (iii) from time to time

make all necessary and proper repairs, renewals, replacements, additions, betterments and improvements with respect to the electric system, so that at all times the business thereof shall be properly conducted, and (iv) duly perform its obligations under all power supply and transmission service agreements to which it is a party.

(e) *Operating Expenses.* The payments to be made by the Participant under this Agreement shall be payable as (i) a cost of purchased electric power and energy (ii) an operating expense of the Participant's electric system and (iii) a first charge, together with all other operating expenses, on the revenues derived from the operation of the Participant's electric system. The Participant shall include the payments to be made under this Agreement as a cost of purchased electric power and energy and an operating expense (x) in the annual operating budget of its electric system and (y) in any future resolution, ordinance or indenture providing for the issuance of debt obligations payable from the revenues of the Participant's electric system.

(f) *Future Prepay; Qualified Use.* In the event that the Project Management Committee approves a future prepayment transaction with respect to the PPA and the Participant elects to participate in such transaction with respect to all or a portion of its Entitlement Share, the Participant agrees as follows:

(i) it shall sell the energy from its Entitlement Share to retail customers located in the established service area of its municipal electric utility pursuant to generally applicable and uniformly applied rate schedules or tariffs;

(ii) it shall provide such information and certificates as may be reasonably requested by UAMPS with respect to its electric utility and its past and projected loads and resources; and

(iii) it will comply with such additional instructions as may be provided by UAMPS in order to establish and maintain the tax-exempt status of the bonds issued to finance the prepayment.

This Transaction Schedule may be signed in counterparts.

Dated this _____ day of _____, 2025.

CITY OF BOUNTIFUL

UTAH ASSOCIATED MUNICIPAL POWER
SYSTEMS

By: _____

By: _____

Title: _____

Title: _____

BOUNTIFUL CITY LIGHT & POWER

Memorandum

October 28, 2025

To: Power Commission
From: Allen Ray Johnson, Director
Re: 2026 PC Tentative Schedule

I have prepared a schedule for the 2026 calendar year Power Commission meetings. This schedule has been prepared using the typical fourth Tuesday for our normal meetings. I have taken in account known budget meeting schedules, July, December, June APPA meetings, IPA, and the UAMPS annual meetings.

January 27, 2026 Tuesday - 8:00 a.m.

February 24, 2026 Tuesday – 8:00 a.m.

March 24, 2026 Tuesday – 8:00 a.m.

April 28, 2026 Tuesday – 8:00 a.m. Joint PC & CC - Budget

May 26, 2026 Tuesday – 8:00 a.m.

June 23, 2026 Tuesday – 8:00 a.m.

APPA National Conference June 27- July 1, Boston MS

July 2026 No PC Meeting Scheduled

August 18, 2026 Tuesday – 8:00 a.m.

UAMPS Annual Meeting Aug 23-25, 2026 Logan UT..

September 22, 2026 Tuesday – 8:00 a.m.

October 27, 2026 Tuesday – 8:00 a.m.

November 24, 2026 Tuesday – 8:00 a.m.

December 1, 2026 IPA Annual Meeting
December 16, 2026 UAMPS Annual Meeting

December 2026 No PC Meeting Scheduled

BOUNTIFUL CITY LIGHT & POWER RESOURCE SUMMARY FOR AUGUST 2025

KILOWATT PEAK FOR THE MONTH:

77,544

KWH PURCHASED OR GENERATED FOR THE MONTH:

34,399,150

TOTAL COST OF RESOURCES:

\$2,361,449.82

	KW (CAPACITY)	KWH (ENERGY)	RESOURCE COST	COST/KWH
C.R.S.P	14,131	7,858,845	\$265,039.08	0.0337
UAMPS POOL	28,709	16,175,079	\$1,561,490.02	0.0965
RED MESA	3,559	1,454,148	\$70,482.18	0.0485
STEEL A	5,211	1,763,958	\$82,845.85	0.0470
IPP	0	0	\$6,247.58	0.0000
POWER PLANT	23,314	5,167,840	\$336,346.16	0.0651
ECHO HYDRO	2,620	1,979,280	\$25,136.00	0.0127
PINE VIEW HYDRO	0	0	\$9,427.00	0.0000
SAN JUAN	0	0	\$4,435.95	0.0000

TOTALS

77,544

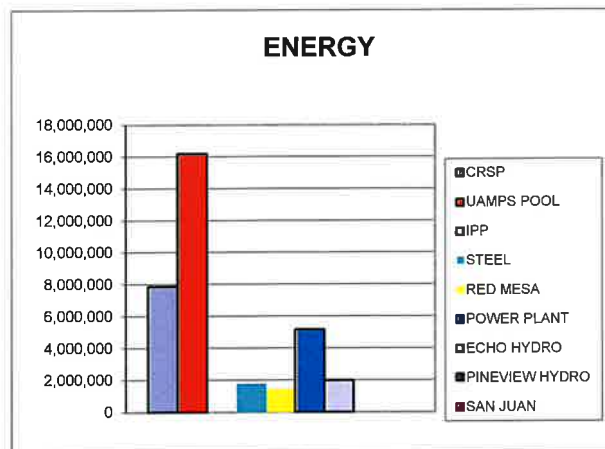
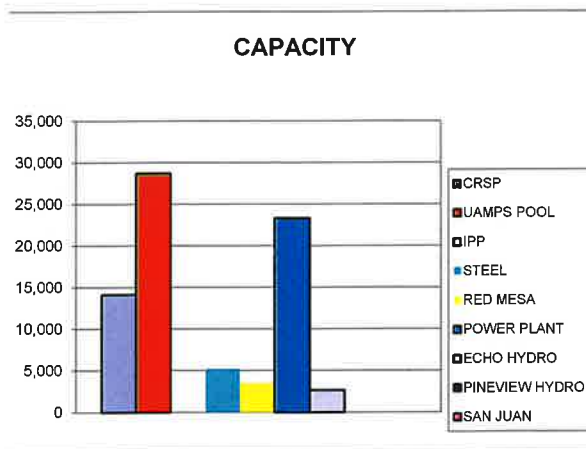
34,399,150

\$2,361,449.82

0.0686

UNACCOUNTED KWH last 12 months

13,825,671 or 4.54%



h:\August 25 power bill summary.xls

2025 - 2026 - Estimated Power Costs and Metered Sales vs Actual Power Cost and Metered Sales

	Power Costs			Metered Sales & Air Products		
	Power Budget	Actual 25 - 26	Variance	Sales Budget	Actual 25 - 26	Variance
July	2,929,907	2,862,907	67,000	3,335,778	3,643,590	307,812
August	2,290,267	2,361,450	(71,183)	3,774,317	4,200,751	426,434
September	1,560,408			3,160,263		
October	1,443,685			2,500,405		
November	1,642,110			2,447,408		
December	1,797,767			2,827,612		
January	1,581,792			2,888,562		
February	1,691,552			2,729,562		
March	1,350,610			2,512,850		
April	1,221,357			2,458,159		
May	1,235,298			2,439,581		
June	1,634,622			3,490,041		
Totals	20,379,375	5,224,356	(4,182)	34,564,538	7,844,341	734,246

A. RESOURCE SUMMARY

Our hourly system peak for the month of August was 77,544 kW and we purchased 34,399,150 kwh's for an average cost of 68.6 mills.

We are \$4,182 over budget for our unaudited power costs for the fiscal year.

We will be glad to answer any questions concerning power resources during the Power Commission Meeting.

Resource presentation

We will provide a resource presentation including new resources, EDAM, and estimates at the meeting on Tuesday.

B. SEPTEMBER 2025 LOST TIME RELATED INJURIES / SAFETY REPORT

There were no lost time accidents in the month of September 2025.

SEPTEMBER 2025 PUBLIC RELATIONS REPORT

There were no presentations given in September 2025.

MONTH	DAYS IN MONTH	HRS IN MONTH	NUMBER OF CUSTOMERS IN SYSTEM	SYSTEM RELIABILITY	MONTHLY SYSTEM RELIABILITY	MONTHLY REVENUE LOST
JAN.	31	744	17410	0.00	1.0000000	\$0.00
FEB.	28	672	17408	0.00	1.0000000	\$0.00
MAR.	31	744	17414	0.00	1.0000000	\$0.00
APR.	30	720	17418	0.00	1.0000000	\$0.00
MAY.	31	744	17450	0.00	1.0000000	\$0.00
JUN.	30	720	17440	0.00	1.0000000	\$0.00
JUL.	31	744	17417	23.92	0.9999982	\$5.86
AUG.	31	744	17451	33.42	0.9999974	\$7.79
SEPT.	30	720	17344	0.00	1.0000000	\$0.00
OCT.	31	744	17396	0.00	1.0000000	\$0.00
NOV.	30	720	17354	0.00	1.0000000	\$0.00
DEC.	31	744	17378	0.00	1.0000000	\$0.00

ANNUAL RELIABILITY 8780 17451 57.34 0.9999986 \$13.65

BE SURE AND CHANGE THE CELLS IN THE REPORT FOR HRS. IN MONTH, SYS. REL. FACTOR & LOST \$!

SYSTEM INTERRUPTION SUMMARY
FISCAL YEAR 2025-2026
AUGUST. 2025

SEMAPHORE / STREET LIGHTS
WEATHER

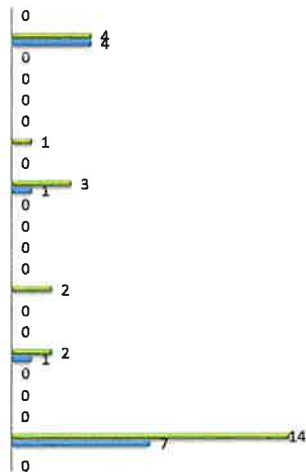
VEHICLE

TREES
TRANSFORMER
TRANSFORMER FUSE
SECTION FUSE
METER - METERBASE
MISC. (KITE, CAT, HELICOPTERS)

CUTOUT - S&C CAN BLADES
CONNECTION
CONDUCTOR
COMLINE
ANIMAL

INTERRUPTIONS TO DATE

OVERHEAD THIS YEAR
OVERHEAD THIS MONTH



SYSTEM INTERRUPTION SUMMARY
FISCAL YEAR 2025-2026
AUGUST. 2025

VANDALISM
VEHICLE

UNKNOWN REASON

TRANSFORMER - PADMOUNT
TRANSFORMER FUSE

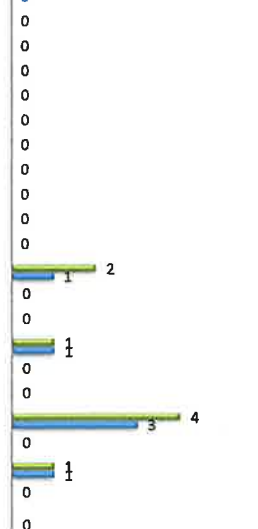
MISC. (KITE, CAT, HELICOPTERS)
METER - METERBASE

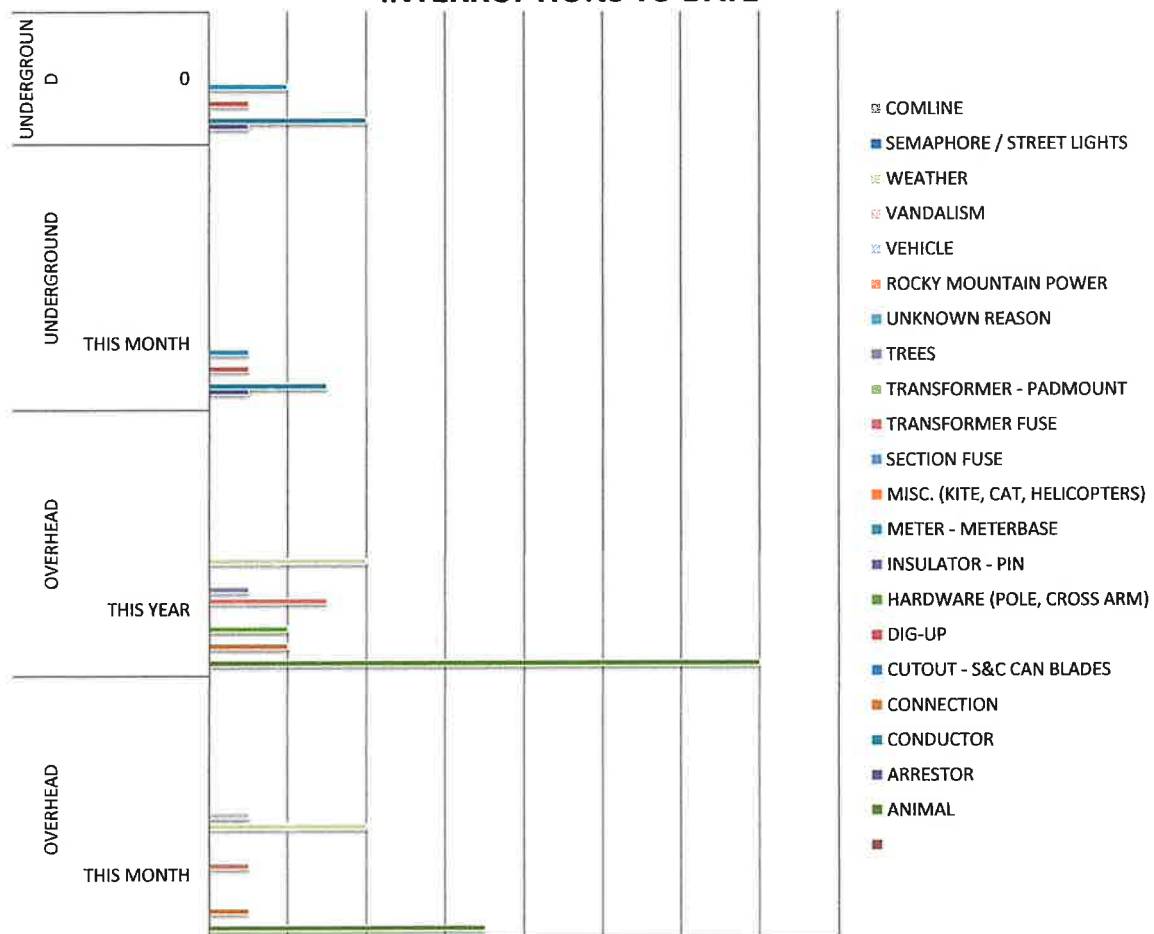
DIG-UP

CONDUCTOR

INTERRUPTIONS TO DATE

UNDERGROUND 0
UNDERGROUND THIS MONTH





Bountiful Power Outage Report

Grouped by Interruption Code

8/1/2025 - 8/31/2025

Date	Feeder	Address	Problem	Solution	# Cust	Time Of	Time On	Duration	\$ Lost
Interruption Code: OAN									
8/31/2025	372	211 NORTH 800 EAST	BLOWN TRANSFORMER FUSE	RE-FUSE TRANSFORMER	8	8:09 AM	9:05 AM	0:56	0.41
8/25/2025	574	500 EAST MILL STREET	HOMES OUT OF POWER	REFUSE TRANSFORMER	3	2:15 AM	3:00 AM	0:45	0.12
8/2/2025	674	275 EAST 200 NORTH	BLOWN TRANSFORMER FUSE/SQUIRREL	RE-FUSE TRANSFORMER	9	4:55 PM	5:38 PM	0:43	0.36
8/7/2025	675	1190 SOUTH 300 WEST	BAD CUTOUT/BLOWN FUSE/SQUIRREL	REPAIR/REPLACE FUSE/CUTOUT/ANGLE ARM/TAP/SQUIRREL-GUARD	10	4:18 PM	6:13 PM	1:55	1.07
8/10/2025	572	234 EAST 2100 SOUTH	LOUD BANG NO POWER	REPLACE FUSE, SQUIRREL	10	7:19 AM	7:52 AM	0:33	0.31
8/10/2025	571	1595 SOUTH 100 EAST	TRANSFORMER FUSE BLEW (SQUIRREL)	REPLACE FUSE	3	6:20 PM	8:35 PM	2:15	0.37
8/2/2025	672	342 WEST 250 NORTH	BLOWN TRANSFORMER FUSE/OLD CUT-OUT	REPLACE OLD CUT-OUT/INSTALL SQUIRREL GUARD	5	8:18 AM	10:12 AM	1:54	0.53

Date	Feeder	Address	Problem	Solution	# Cust	Time Of	Time On	Duration	\$ Lost
------	--------	---------	---------	----------	--------	---------	---------	----------	---------

OAN
Total Count: 7

Interruption Code: OCN

8/14/2025	572	2116 SOUTH DAVIS BLVD	HALF POWER/ BAD CONNECTIONS	CHANGE OUT BAD CONNECTIONS	10	10:15 PM	10:44 PM	0:29	0.27
-----------	-----	-----------------------	-----------------------------	----------------------------	----	----------	----------	------	------

OCN
Total Count: 1

Interruption Code: OTF

8/14/2025	575	3115 APPLEWOOD DRIVE	MULTIPLE HOME OUTAGE	RE-FUSE TRANSFORMER	14	7:19 PM	8:17 PM	0:58	0.75
-----------	-----	----------------------	----------------------	---------------------	----	---------	---------	------	------

OTF
Total Count: 1

Interruption Code: OWR

Date	Feeder	Address	Problem	Solution	# Cust	Time Of	Time On	Duration	\$ Lost
8/16/2025	574	1234 MILLCREEK WAY	NO OUTAGE: BROKEN POLE	MADE SURE POLE WAS SAFE UNTIL POLE CAN BE REPLACED	1				
8/17/2025	673	442 SOUTH 285 WEST	TREE WAS BLOWN OVER AND TOOK OUT SERVICE	CLEAR TREE AND REATTACH SERVICE	1	4:00 PM	5:31 PM	1:31	0.08
8/17/2025	672	825 CHAPEL DRIVE	TREE BRANCH BROKE INTO SERVICE DROP	CLEAR TREE BRANCH AND RE-ATTACH SERVICE DROP	1	4:30 PM	6:51 PM	2:21	0.13
8/17/2025	674	235 EAST 400 SOUTH	TREE TOOK DOWN SERVICE DROP	CLEAR TREE AND RE-ATTACH SERVICE DROP	1	5:31 PM	6:57 PM	1:26	0.08

OWR

Total Count: 4

Interruption Code: UAR

8/31/2025	575	2285 SOUTH 200 WEST	HALF POWER	REPLACE BLOWN CUT-OUT ARRESTOR AND TRANSFORMER	1	10:06 AM	12:50 PM	2:44	0.15
-----------	-----	---------------------	------------	--	---	----------	----------	------	------

UAR

Total Count: 1

Date	Feeder	Address	Problem	Solution	# Cust	Time Of	Time On	Duration	\$ Lost
------	--------	---------	---------	----------	--------	---------	---------	----------	---------

Interruption Code: UCD

8/8/2025	472	2295 SOUTH BOUNTIFUL BLVD.	FAULTY UNDERGROUND WIRE AT ELECTRIC JUNCTION BOX (UPE-3 PHASE CAN) BY POLE#3824 @ 2295 S BOUNTIFUL BLVD.	REPAIR/REPLACE UNDERGROUND WIRE/COMPONENTS	10	4:50 PM	9:30 PM	4:40	2.59
----------	-----	----------------------------	--	--	----	---------	---------	------	------

8/23/2025	574	714 EMERALD HILLS DRIVE	BAD/FAULTY UNDERGROUND/HALF POWER	REPAIR/REPLACE FAULTY/COMPROMISED COMPONENTS	1	1:00 PM	6:37 PM	5:37	0.31
-----------	-----	-------------------------	-----------------------------------	--	---	---------	---------	------	------

8/16/2025	474	4033 SOUTH GLADE HOLLOW WAY	HALF POWER	NEW SERVICE	1	1:45 PM	4:50 PM	3:05	0.17
-----------	-----	-----------------------------	------------	-------------	---	---------	---------	------	------

UCD
Total Count: 3

Interruption Code: UDU

8/13/2025	473	1327 BARTON CREEK CIRCLE	BOUNTIFUL FIBER HTT UNDERGROUND LINE/ HALF POWER	RUN A TEMP LINE	1				
-----------	-----	--------------------------	--	-----------------	---	--	--	--	--

UDU
Total Count: 1

Date	Feeder	Address	Problem	Solution	# Cust	Time Of	Time On	Duration	\$ Lost
Interruption Code: UMT									
8/17/2025	474	4574 BOUNTIFUL RIDGE DRIVE	HALF POWER/ METER PEDESTAL MELTING	REPLACE INTERNAL PARTS IN METER PEDESTAL	1	9:18 PM	10:51 PM	1:33	0.09

UMT
Total Count: 1

Total Count of All Codes: 19