

DESERET PUBLIC INFRASTRUCTURE DISTRICT NOS. 1-16

183 E. Main St. Suite 2
Grantsville, Utah 84029

NOTICE OF SPECIAL MEETING AND AGENDA

DATE: October 22, 2025

TIME: 1:00 p.m.

LOCATION: 183 E. Main St. Suite 2
Grantsville, Utah 84029
And via Microsoft Teams

ACCESS: To attend via Microsoft Teams Videoconference, use the below link:

https://teams.microsoft.com/l/meetup-join/19%3ameeting_YTk5MTJiMDEtMGZjZS00MmY2LTk2Y2ItYzM4ODJkZGZmYzg1%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%225b9f6fa2-e9dd-42cc-bfd8-f7dd2ed196a6%22%7d

To attend via telephone, dial 720-547-5281 and enter Conference ID: 980 559 203#

Board of Trustees

Tom Clark	Chair
Mark Nickless	Vice-Chair
Ryan Hoggan	Clerk
Shaun Johnson	Treasurer
Josh Brgoch	Finance Director

PUBLIC NOTICE is hereby given that the Boards of Trustees (the “Boards”), of Deseret Public Infrastructure District Nos. 1-16 (the “Districts”), will hold a meeting of the Boards on the 22nd day of October, 2025, commencing at 1:00 p.m., at 183 E. Main St. Suite 2 Grantsville, Utah 84029 and via Microsoft Teams, at which time the Board shall proceed according to the following agenda:

I. ADMINISTRATIVE MATTERS

- A. Call to order.
- B. Public Comment. Members of the public may express their views to the Board on matters that affect the District that are otherwise not on the agenda. Comments will be limited to three (3) minutes per person.

II. FINANCIAL MATTERS

III. OPERATIONAL MATTERS

IV. LEGAL MATTERS

- A. Review and consider approval of Resolution 2025-03: Approving Amendments to Governing Documents (enclosure).
- B. RESOLUTION NO. 2025-04 CONSIDERATION OF A RESOLUTION OF THE BOARD OF TRUSTEES OF DESERET PUBLIC INFRASTRUCTURE DISTRICT NO. 2 ESTABLISHING THE TERMS AND CONDITIONS OF AN ASSESSMENT ORDINANCE AND NOTICE OF ASSESSMENT INTEREST FOR DESERET ASSESSMENT AREA NO. 1 (THE “ASSESSMENT AREA”), AUTHORIZING THE EXECUTION OF A DESIGNATION RESOLUTION AND AN ASSESSMENT ORDINANCE AND NOTICE OF ASSESSMENT INTEREST FOR THE ASSESSMENT AREA; APPROVING THE APPRAISAL FOR THE ASSESSMENT AREA; AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THIS RESOLUTION; AND RELATED MATTERS (enclosure).
- C. RESOLUTION NO. 2025-05 CONSIDERATION OF A RESOLUTION OF THE BOARD OF TRUSTEES OF DESERET PUBLIC INFRASTRUCTURE DISTRICT NO. 2 (THE “DISTRICT”), ESTABLISHING THE TERMS AND CONDITIONS OF THE ISSUANCE OF THE DISTRICT’S NOT TO EXCEED \$77,295,000 SPECIAL ASSESSMENT BONDS, SERIES 2025 (DESERET ASSESSMENT AREA NO. 1) (THE “SERIES 2025 BONDS”); FIXING THE MAXIMUM PRINCIPAL AMOUNT OF THE SERIES 2025 BONDS, THE MAXIMUM NUMBER OF YEARS OVER WHICH THE SERIES 2025 BONDS MAY MATURE, THE MAXIMUM INTEREST RATE WHICH THE SERIES 2025 BONDS MAY BEAR, AND THE MAXIMUM DISCOUNT FROM PAR AT WHICH THE SERIES 2025 BONDS MAY BE SOLD; DELEGATING TO CERTAIN OFFICERS OF THE DISTRICT THE AUTHORITY TO APPROVE THE FINAL TERMS AND PROVISIONS OF THE SERIES 2025 BONDS WITHIN THE PARAMETERS SET FORTH HEREIN; AUTHORIZING THE EXECUTION BY THE DISTRICT OF AN INDENTURE OF TRUST AND PLEDGE, A CONTINUING DISCLOSURE AGREEMENT, A COMPLETION AGREEMENT, A COLLATERAL ASSIGNMENT AGREEMENT, AND OTHER DOCUMENTS REQUIRED IN CONNECTION THEREWITH; PROVIDING FOR THE RUNNING OF A CONTEST PERIOD; AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THIS RESOLUTION; AND RELATED MATTERS.

V. TRUSTEES’ MATTERS

VI. OTHER BUSINESS

VII. ADJOURNMENT

[This notice to be posted at the District office, published on the Utah Public Notice Website at least 24 hours prior to the meeting.]