MINUTES OF A JOINT MEETING

WOHALI PUBLIC INFRASTRUCTURE DISTRICT NOS. 1 & 2
BOARD OF TRUSTEES

October 8, 2025 at 11:00 a.m.

ANCHOR LOCATION: 95 South State Street, Suite 1150, Salt Lake City, UT, 84111

The meeting was also held via teleconference and open to the public.

Attendance

The meeting referenced above was called and held in accordance with the applicable statutes of the State of Utah. The following board members were in attendance:

Dave Boyden
John Kaiser

Mr. Boydston was absent. All absences are deemed excused unless otherwise noted in these minutes.

Also present: Blair Dickhoner, Esq., and Betsy Fowler-Russon, Esq., WBA PC, General Counsel; Shelby Clymer, CliftonLarsonAllen, LLP, District Accountant; and Chase Hanusa, The Connextion Group - Civil, LLC, District Engineer.

Call to Order/Declaration of Quorum

It was noted that a quorum of each Board was present. Upon a motion duly made and seconded, the meeting was called to order.

Preliminary Action Items

Consider Approval of Meeting Agenda

The Boards reviewed the proposed agenda for the meeting. Following discussion, upon a motion duly made by Mr. Boyden and seconded by Mr. Kaiser, the Boards unanimously approved the agenda as presented.

Conflict Disclosures

Mr. Dickhoner inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted.

Public Comment

No members of the public were in attendance.

Action Items

Approve Minutes from September 29, 2025 Joint Meeting

Mr. Dickhoner presented the Minutes from September 29, 2025 Joint Meeting to the Boards for consideration. Following discussion, upon a motion duly made by Mr. Boyden and seconded by Mr. Kaiser, the Boards unanimously approved the minutes.

Consider Engagement of Bankruptcy Counsel

Mr. Dickhoner presented an update on recent conversations with the bond trustee. Following discussion, the Boards authorized Mr. Kaiser to work with general counsel to select bankruptcy counsel on behalf of the Districts.

Adjourn

There being no further business to come before the Boards and upon a motion duly made, seconded, and unanimously carried, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

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Dave Boyden
District Chair

The foregoing minutes were approved on the 20th day of October, 2025.