

**NOTICE OF PUBLIC HEARING
CITY OF PROVO, UTAH**

PUBLIC NOTICE IS HEREBY GIVEN that, on December 2, 2014, the Municipal Council (the “*Council*”) of Provo City, Utah (the “*City*”) adopted a resolution (the “*Resolution*”), providing for the issuance and sale of up to \$12 million of water revenue bonds (the “*Bonds*”) of the City and calling a public hearing to receive input from the public with respect to the issuance of the Bonds and the potential economic impact that the improvements, facilities, or properties to be financed in whole or in part by the Bonds will have on the private sector, pursuant to Section 11-14-318, Utah Code Annotated 1953, as amended.

The City intends to issue the Bonds for the purpose of financing the costs of acquisition and construction of additions and improvements to the City’s water system (the “*Project*”), satisfying any debt service reserve requirements, and paying costs of issuance of the Bonds.

The City will not pledge any taxes of the City for the payment of the Bonds. Instead, the City will pledge, pursuant to a master trust indenture (the “*Master Indenture*”) and a supplemental indenture of trust (the “*Supplemental Indenture*” and together with the Master Indenture, the “*Indenture*”), each between the City and Zions First National Bank, as trustee, the revenues attributable to the City’s water system, for the payment of the Bonds, as set forth in the Indenture.

The Council will hold a public hearing at the regular Municipal Council meeting that begins at 5:30 p.m. on January 20, 2015. The public hearing will be held at the regular meeting place of the Council, located at 351 West Center Street, Provo, Utah. All members of the public are invited to attend and participate in the public hearing. Prior to the public hearing, written comments may be submitted to the City, to the attention of the City Recorder, at 351 West Center Street, Provo, Utah 84601.

The purpose of the hearing is to receive input from the public with respect to the issuance of the Bonds for the purpose of financing all or part of the cost of the Project and the potential economic impact that the Project will have on the private sector.

DATED this 2nd day of December, 2014.

CITY OF PROVO, UTAH

By /s/ Janene Weiss
City Recorder