GREATER SALT LAKE MUNICIPAL SERVICES DISTRICT

Board of Trustees Appointed Official Utah Retirement System (URS) Policy

PURPOSE: This policy provides guidance for the Greater Salt Lake Municipal Services District's (the "MSD") appointed officials serving on the Board of Trustees in determining eligibility for the Utah Retirement System (URS). In accordance with URS guidelines, the MSD codifies its longstanding practice for all of its Board of Trustees members. The MSD's appointed trustees generally remain ineligible for the Utah Retirement System (URS) benefits.

REFERENCES:
> Utah State Code Title 49-12-102
> Utah State Code Title 49-13-102
> Utah State Code Title 49-22-102

APPLICABILITY: This policy applies to all appointed officials who serve in a part-time capacity on the MSD's Board of Trustees.

DEFINITIONS:
1. Tier 1 appointed officials (Tier 1). This appointed official **status** is solely determined by an official's service credit start date, which must be on or before June 30, 2011. URS **Tier 1 Eligibility** is solely determined by a minimum earning requirement. The minimum earning requirements effective February 1, 2025 is $1,328 per month. Those making less than the minimum earning requirement are prohibited from receiving URS contributions. This number is subject to change each year as determined by Utah's legislature.

2. Tier 2 appointed officials (Tier 2). This appointed official **status** is solely determined by an official's service credit start date, which is on or after July 1, 2011. **Eligibility** is determined by the MSD's policy as explained below.

3. In accordance with title 49, post-retiree appointed trustees are ineligible for URS benefits because they are receiving a retirement benefit.

MSD APPOINTED OFFICIAL TIER 2 URS ELIGIBILITY POLICY:
1. Tier 2 appointed officials serving on the MSD's Board of Trustees are ineligible for URS benefits.

COMPLIANCE:
1. Severability: This provision shall be severable, and if any provision thereof or application of such provision under circumstances is held invalid, it shall not affect any other provision of this resolution or application in a different circumstance.