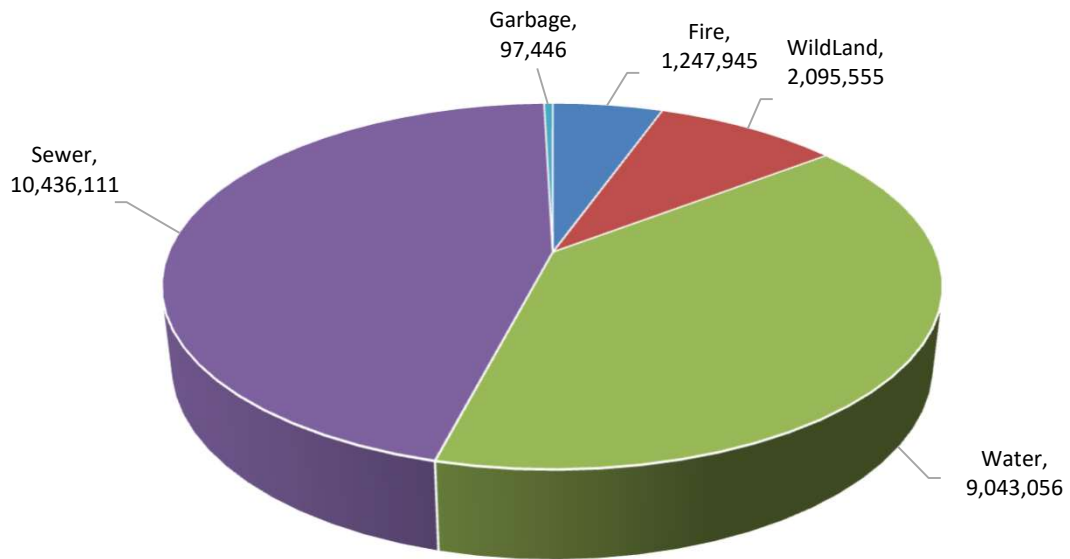
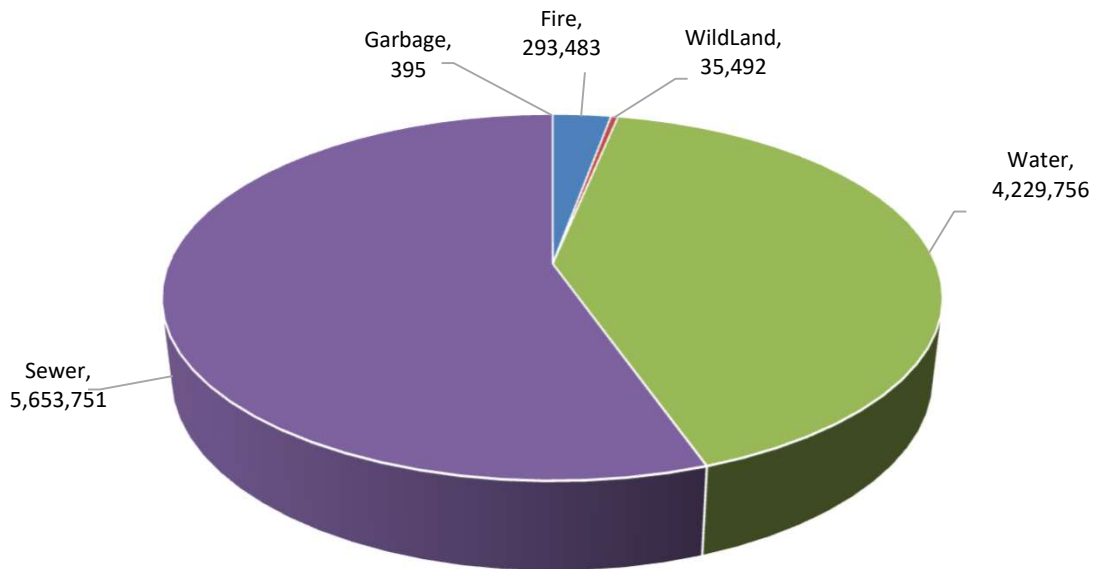


NORTH FORK SPECIAL SERVICE DISTRICT
FINANCIAL STATEMENTS
For the Months Ended August 31, 2025 and 2024

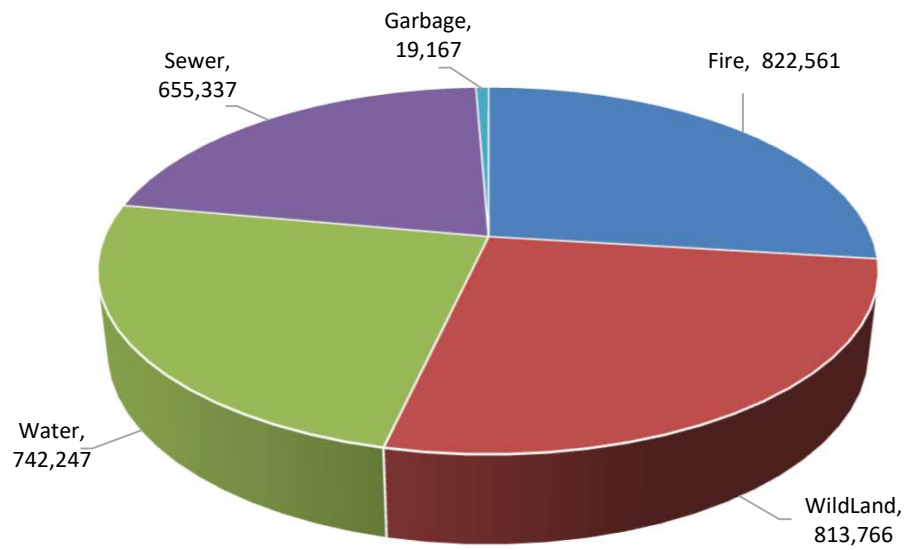
Assets



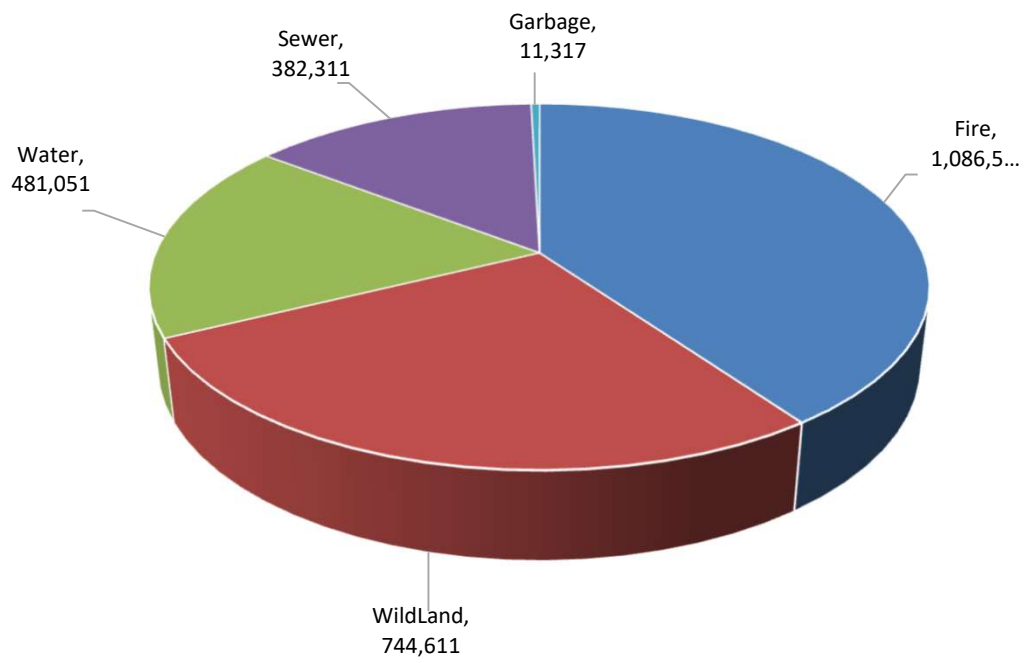
Liabilities



Revenue



Expenses



NORTH FORK SPECIAL SERVICE DISTRICT
(A Component Unit of Utah County)
Statements of Net Position
August 31, 2025 and 2024

| | 2025 | 2024 |
|---|---------------|---------------|
| ASSETS | | |
| Current Assets | | |
| Cash and investments | \$ 3,500,276 | \$ 2,809,937 |
| Restricted cash and investments | 7,641,190 | 8,519,346 |
| Accounts receivable, net | 442,805 | 308,088 |
| Property tax receivable | 16,891 | 38,599 |
| Prepaid expenses | - | - |
| Total current assets | 11,601,162 | 11,675,970 |
| Noncurrent Assets | | |
| Restricted cash and investments | - | - |
| Land and water shares | 533,254 | 533,284 |
| Construction in progress | 2,226,408 | 406,835 |
| Depreciable, net of accumulated depreciation | 8,499,046 | 8,870,463 |
| Right to use assets, net | - | - |
| Net pension asset | 60,239 | 64,586 |
| Total noncurrent assets | 11,318,947 | 9,875,168 |
| Total assets | 22,920,109 | 21,551,138 |
| DEFERRED OUTFLOWS OF RESOURCES RELATED TO PENSIONS | 250,830 | 163,177 |
| LIABILITIES | | |
| Current Liabilities | | |
| Accrued interest payable | 2,676 | 4,591 |
| Accounts payable | 171,826 | 49,656 |
| Accrued expenses | 195,796 | 409,938 |
| Unearned revenue | 7,546,906 | 8,152,958 |
| Current portion of notes payable | 57,312 | 54,818 |
| Current portion of leases payable | 13,591 | - |
| Current portion of bonds payable | 134,000 | 131,000 |
| Total current liabilities | 8,122,107 | 8,802,961 |
| Noncurrent Liabilities | | |
| Accrued expenses, net of current portion | 12,500 | - |
| Net pension liability | 72,624 | 32,818 |
| Notes payable | 43,321 | 112,523 |
| Leases payable, net of current portion | - | 27,913 |
| Bonds payable, net of current portion | 1,962,325 | 2,455,325 |
| Total noncurrent liabilities | 2,090,770 | 2,628,579 |
| Total liabilities | 10,212,877 | 11,431,540 |
| DEFERRED INFLOWS OF RESOURCES RELATED TO PENSIONS | 7,495 | 4,873 |
| NET POSITION | | |
| Net investment in capital assets | 8,775,872 | 7,116,914 |
| Restricted | 66,124 | 343,063 |
| Unrestricted | 4,108,571 | 2,817,925 |
| Total net position | \$ 12,950,567 | \$ 10,277,902 |

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT**(A Component Unit of Utah County)****Statements of Revenues, Expenses, and Changes in Net Position**

For the Months Ended August 31, 2025 and 2024

| | 2025 | 2024 |
|---|---------------|---------------|
| Operating Revenues | | |
| Charges for services | \$ 2,693,179 | \$ 2,226,132 |
| Miscellaneous revenue | 775 | 1,273 |
| Total operating revenues | 2,693,954 | 2,227,405 |
| Operating Expenses | | |
| Salaries and benefits | 1,690,927 | 1,613,510 |
| General and administrative | 579,833 | 511,507 |
| Repairs and maintenance | 123,456 | 91,740 |
| Depreciation and amortization | 297,817 | 256,541 |
| Bad debt | - | - |
| Total operating expenses | 2,692,033 | 2,473,298 |
| Operating Income | 1,921 | (245,893) |
| Nonoperating Revenue (Expenses) | | |
| Property taxes | 11,673 | 19,625 |
| Donations | 19,351 | 12,125 |
| Interest income | 328,100 | 319,848 |
| Grant revenue | 1,569,693 | 31,808 |
| Capital outlay | (2,799,907) | (668,683) |
| Interest expense | (13,814) | (1,246) |
| Total nonoperating revenue (expenses) | (884,904) | (286,523) |
| Change in Net Position | (882,983) | (532,416) |
| Net Position - Beginning, restated | 13,842,778 | 10,810,317 |
| Net Position - Ending | \$ 12,959,795 | \$ 10,277,901 |

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT**(A Component Unit of Utah County)****Statements of Cash Flows**

For the Months Ended August 31, 2025 and 2024

| | 2025 | 2024 |
|---|----------------------|----------------------|
| Cash Flows from Operating Activities | | |
| Cash received from customers | \$ 2,935,878 | \$ 2,135,260 |
| Cash paid to suppliers | (972,504) | (585,340) |
| Cash paid to employees and for employee benefits | (1,651,333) | (1,114,451) |
| Net cash provided by operating activities | 312,041 | 435,469 |
| Cash Flows from Noncapital Financing Activities | | |
| Collection of property taxes | 62,628 | 19,625 |
| Grants received | 5,305 | 1,929,033 |
| Donations | 19,351 | 12,015 |
| Net cash provided by noncapital financing activities | 87,284 | 1,960,673 |
| Cash Flows from Capital and Related Financing Activities | | |
| Interest paid | (13,813) | (1,246) |
| Purchases of capital assets | (2,799,909) | (631,089) |
| Proceeds from the sale of capital assets | - | - |
| Principal payments on bonds and notes payable | (175,431) | (29,541) |
| Net cash used by capital and related financing activities | (2,989,153) | (661,876) |
| Cash Flows from Investing Activities | | |
| Interest received | 328,100 | 275,859 |
| Net cash provided by investing activities | 328,100 | 275,859 |
| Net Change in Cash and Cash Equivalents | (2,261,728) | 2,010,125 |
| Cash and Cash Equivalents - Beginning | 13,412,425 | 9,122,975 |
| Cash and Cash Equivalents - Ending | <u>\$ 11,150,697</u> | <u>\$ 11,133,100</u> |

Supplemental Data

A reconciliation of operating income to cash flows provided by operating activities follows:

| | | |
|-------------------------------|----------|--------------|
| Operating income | \$ 1,921 | \$ (217,031) |
| Depreciation and amortization | 297,817 | 160,338 |
| Bad debts | - | - |

Changes in operating assets and liabilities and deferred outflows/inflows of resources:

| | | |
|--|-------------------|-------------------|
| Accounts receivable | 241,924 | 351,141 |
| Prepaid expenses | 7,168 | - |
| Accounts payable | (276,383) | (31,408) |
| Accrued expenses | 39,594 | 172,429 |
| Net pension asset, deferred outflows of resources, liabilities, and deferred inflows of resources | - | - |
| Net cash provided by operating activities | <u>\$ 312,041</u> | <u>\$ 435,469</u> |

Cash as classified on the statements of net position:

| | | |
|---------------------------------|----------------------|----------------------|
| Cash and investments | \$ 3,500,276 | \$ 2,809,937 |
| Restricted cash and investments | 7,641,190 | 8,519,346 |
| Total cash and investments | <u>\$ 11,141,466</u> | <u>\$ 11,329,283</u> |

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT**(A Component Unit of Utah County)****Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual****For the Months Ended August 31, 2025**

| | Budget | Actual | Change | % Budget |
|--|-----------------------|----------------------|------------------------|-----------------|
| Operating Revenue | | | | |
| Charges for services | \$ 3,094,980 | \$ 2,693,179 | \$ 401,801 | 87.0% |
| Miscellaneous revenue | 1,300 | 775 | 525 | 59.6% |
| Total operating revenue | 3,096,280 | 2,693,954 | 402,326 | 87.0% |
| Operating Expenses | | | | |
| Salaries and benefits | 2,277,235 | 1,690,923 | 586,312 | 74.3% |
| General and administrative | 797,645 | 579,833 | 217,812 | 72.7% |
| Repairs and maintenance | 231,500 | 123,456 | 108,044 | 53.3% |
| Depreciation and amortization | 310,882 | 297,817 | 13,065 | 95.8% |
| Bad debt | - | - | - | 0.0% |
| Total operating expenses | 3,617,262 | 2,692,029 | 925,233 | 74.4% |
| Operating Income | (520,982) | 1,925 | (522,907) | -0.4% |
| Nonoperating Revenue (Expenses) | | | | |
| Property taxes | 165,000 | 11,673 | 153,327 | 7.1% |
| Donations | 15,000 | 19,351 | (4,351) | 129.0% |
| Interest income | 379,000 | 328,100 | 50,900 | 86.6% |
| Grant revenue | 9,040,000 | 1,569,693 | 7,470,307 | 17.4% |
| Capital outlay | (29,381,000) | (2,799,907) | (26,581,093) | 9.5% |
| Gain on the disposal of capital assets | - | - | - | 0.0% |
| Loss on well construction | - | - | - | 0.0% |
| Interest expense | (164,178) | (13,814) | (150,364) | 8.4% |
| Total nonoperating revenue (expenses) | (19,946,178) | (884,904) | (19,061,274) | 4.4% |
| Change in Net Position | (20,467,160) | (882,979) | (19,584,181) | |
| Net Position - Beginning | 13,842,778 | 13,842,778 | - | |
| Net Position - Ending | <u>\$ (6,624,382)</u> | <u>\$ 12,959,799</u> | <u>\$ (19,584,181)</u> | |

The accompanying notes are an integral part of these financial statements.

DEPARTMENT
REPORTS

NORTH FORK SPECIAL SERVICE DISTRICT
(A Component Unit of Utah County)
Statements of Net Position
August 31

| | 20 Fire | 22 WildLand | 51 Water | 52 Sewer | 53 Garbage | Total |
|---|--------------|----------------|--------------|--------------|---------------|---------------|
| ASSETS | | | | | | |
| Current Assets | | | | | | |
| Cash and investments | \$ 15,712 | \$ 1,350,293 | \$ 1,487,807 | \$ 552,314 | \$ 94,152 | \$ 3,500,278 |
| Restricted cash and investments | - | - | 2,889,914 | 4,751,276 | - | 7,641,190 |
| Accounts receivable, net | 115,302 | 147,430 | 124,130 | 52,651 | 3,294 | 442,807 |
| Property tax receivable | 8,446 | - | 8,445 | - | - | 16,891 |
| Prepaid expenses | - | - | - | - | - | - |
| Total current assets | 139,460 | 1,497,723 | 4,510,296 | 5,356,241 | 97,446 | 11,601,166 |
| Noncurrent Assets | | | | | | |
| Restricted cash and investments | - | - | - | - | - | - |
| Land and water rights | 95,583 | - | 437,671 | - | - | 533,254 |
| Construction in progress | - | - | 879,832 | 1,346,576 | - | 2,226,408 |
| Depreciable, net of accumulated depreciation | 952,663 | 597,832 | 3,215,257 | 3,733,294 | - | 8,499,046 |
| Right to use assets, net | - | - | - | - | - | - |
| Net pension asset | 60,239 | - | - | - | - | 60,239 |
| Total noncurrent assets | 1,108,485 | 597,832 | 4,532,760 | 5,079,870 | - | 11,318,947 |
| Total assets | 1,247,945 | 2,095,555 | 9,043,056 | 10,436,111 | 97,446 | 22,920,113 |
| DEFERRED OUTFLOWS OF RESOURCES RELATED TO PENSIONS | 250,830 | - | - | - | - | 250,830 |
| LIABILITIES | | | | | | |
| Current Liabilities | | | | | | |
| Accrued interest payable | 374 | - | 2,302 | - | - | 2,676 |
| Accounts payable | 20,041 | - | 81,504 | 69,886 | 395 | 171,826 |
| Accrued expenses | 93,561 | 35,492 | 33,375 | 33,368 | - | 195,796 |
| Unearned revenue | - | - | 2,406,655 | 5,140,251 | - | 7,546,906 |
| Current portion of notes payable | 57,312 | - | - | - | - | 57,312 |
| Current portion of leases payable | - | - | 6,795 | 6,796 | - | 13,591 |
| Current portion of bonds payable | - | - | 134,000 | - | - | 134,000 |
| Total current liabilities | 171,288 | 35,492 | 2,664,631 | 5,250,301 | 395 | 8,122,107 |
| Noncurrent Liabilities | | | | | | |
| Accrued expenses, net of current portion | 6,250 | - | 3,125 | 3,125 | - | 12,500 |
| Net pension liability | 72,624 | - | - | - | - | 72,624 |
| Note payable | 43,321 | - | - | - | - | 43,321 |
| Leases payable, net of current portion | - | - | - | - | - | - |
| Bonds payable, net of current portion | - | - | 1,562,000 | 400,325 | - | 1,962,325 |
| Total noncurrent liabilities | 122,195 | - | 1,565,125 | 403,450 | - | 2,090,770 |
| Total liabilities | 293,483 | 35,492 | 4,229,756 | 5,653,751 | 395 | 10,212,877 |
| DEFERRED INFLOWS OF RESOURCES RELATED TO PENSIONS | 7,495 | - | - | - | - | 7,495 |
| NET POSITION | | | | | | |
| Net investment in capital assets | 947,613 | 597,832 | 2,918,364 | 4,312,063 | - | 8,775,872 |
| Restricted | 60,239 | - | 394,860 | (388,975) | - | 66,124 |
| Unrestricted | 189,947 | 1,462,229 | 1,500,074 | 859,272 | 97,048 | 4,108,570 |
| Total net position | \$ 1,197,799 | \$ 2,060,061 | \$ 4,813,298 | \$ 4,782,360 | \$ 97,048 | \$ 12,950,566 |

The accompanying notes are an integral part of these financial statements.

Northfork Special Service District
Statements of Revenues, Expenses, and Changes in Net Position
For the Months Ended August 31, 2025

| | 20 Fire | 22 WildLand | 51 Water | 52 Sewer | 53 Garbage | Total |
|---|---------------------|---------------------|---------------------|---------------------|------------------|----------------------|
| Operating Revenues: | | | | | | |
| Charges for services | \$ 768,762 | \$ 799,548 | \$ 646,657 | \$ 459,740 | \$ 18,471 | \$ 2,693,178 |
| Miscellaneous revenue | 775 | - | - | - | - | 775 |
| | <u>769,537</u> | <u>799,548</u> | <u>646,657</u> | <u>459,740</u> | <u>18,471</u> | <u>2,693,953</u> |
| Operating Expenses: | | | | | | |
| Salaries and Benefits | 790,080 | 495,584 | 202,632 | 202,629 | - | 1,690,925 |
| General and Administrative | 195,390 | 136,665 | 126,885 | 109,577 | 11,317 | 579,834 |
| Repairs and Maintenance | 26,739 | 77,339 | 44,553 | (25,175) | - | 123,456 |
| Bad Debt | - | - | - | - | - | - |
| Depreciation | 74,346 | 35,023 | 93,167 | 95,280 | - | 297,816 |
| Total operating expenses | <u>1,086,555</u> | <u>744,611</u> | <u>467,237</u> | <u>382,311</u> | <u>11,317</u> | <u>2,692,031</u> |
| Operating income | <u>(317,018)</u> | <u>54,937</u> | <u>179,420</u> | <u>77,429</u> | <u>7,154</u> | <u>1,922</u> |
| Nonoperating Revenues (Expenses) | | | | | | |
| Property Taxes | 5,837 | - | 5,837 | - | - | 11,674 |
| Donations | 19,351 | - | - | - | - | 19,351 |
| Interest income | 27,836 | 14,218 | 89,753 | 195,597 | 696 | 328,100 |
| Grant revenue | 98,780 | - | 140,543 | 1,330,370 | - | 1,569,693 |
| Capital outlay | - | - | (207,199) | (2,592,708) | - | (2,799,907) |
| Gain (loss) on the disposal of capital assets | - | - | - | - | - | - |
| Loss on well construction | - | - | - | - | - | - |
| Interest Expense | - | - | (13,814) | - | - | (13,814) |
| Total nonoperating revenue (expense) | <u>151,804</u> | <u>14,218</u> | <u>15,120</u> | <u>(1,066,741)</u> | <u>696</u> | <u>(884,903)</u> |
| Change in Net Position | <u>(165,214)</u> | <u>69,155</u> | <u>194,540</u> | <u>(989,312)</u> | <u>7,850</u> | <u>(882,981)</u> |
| Net Position - Beginning, as previously stated | <u>1,363,014</u> | <u>1,990,906</u> | <u>4,627,990</u> | <u>5,771,670</u> | <u>89,198</u> | <u>13,842,778</u> |
| Net Position - Ending | <u>\$ 1,197,800</u> | <u>\$ 2,060,061</u> | <u>\$ 4,822,530</u> | <u>\$ 4,782,358</u> | <u>\$ 97,048</u> | <u>\$ 12,959,797</u> |

NORTH FORK SPECIAL SERVICE DISTRICT
(A Component Unit of Utah County)
Statements of Cash Flows
For the Months Ended August 31, 2025 and 2024

| | 20 Fire | 22 WildLand | 51 Water | 52 Sewer | 53 Garbage | Total |
|---|---------------------|---------------------|---------------------|---------------------|------------------|----------------------|
| Cash Flows from Operating Activities | | | | | | |
| Cash received from customers | \$ 766,810 | \$ 1,092,508 | \$ 589,486 | \$ 468,299 | \$ 18,772 | \$ 2,935,875 |
| Cash paid to suppliers | (222,809) | (223,742) | (115,775) | (399,257) | (10,922) | (972,505) |
| Cash paid to employees and for employee benefits | (754,352) | (511,235) | (192,870) | (192,874) | - | (1,651,331) |
| Net cash provided by operating activities | (210,351) | 357,531 | 280,841 | (123,832) | 7,850 | 312,039 |
| Cash Flows from Noncapital Financing Activities | | | | | | |
| Collection of property taxes | 31,313 | - | 31,313 | - | - | 62,626 |
| Grant revenue | 5,305 | - | - | - | - | 5,305 |
| Donations | 19,351 | - | - | - | - | 19,351 |
| Net cash provided by noncapital financing activities | 55,969 | - | 31,313 | - | - | 87,282 |
| Cash Flows from Capital and Related Financing Activities | | | | | | |
| Interest paid | - | - | (13,813) | - | - | (13,813) |
| Purchases of capital assets | - | - | (207,199) | (2,592,709) | - | (2,799,908) |
| Proceeds from the sale of capital assets | - | - | - | - | - | - |
| Principal payments on bonds, leases, and notes payable | (41,431) | - | (134,000) | - | - | (175,431) |
| Net cash used by capital and related financing activities | (41,431) | - | (355,012) | (2,592,709) | - | (2,989,152) |
| Cash Flows from Investing Activities | | | | | | |
| Interest received | 27,836 | 14,218 | 89,753 | 195,597 | 696 | 328,100 |
| Net cash provided by investing activities | 27,836 | 14,218 | 89,753 | 195,597 | 696 | 328,100 |
| Net Change in Cash and Cash Equivalents | (167,977) | 371,749 | 46,895 | (2,520,944) | 8,546 | (2,261,731) |
| Cash and Cash Equivalents - Beginning | 183,689 | 978,543 | 4,340,056 | 7,824,532 | 85,605 | 13,412,425 |
| Cash and Cash Equivalents - Ending | <u>\$ 15,712</u> | <u>\$ 1,350,292</u> | <u>\$ 4,386,951</u> | <u>\$ 5,303,588</u> | <u>\$ 94,151</u> | <u>\$ 11,150,694</u> |
| Supplemental Data | | | | | | |
| A reconciliation of operating income to cash flows provided by operating activities follows: | | | | | | |
| Operating income | \$ (317,018) | \$ 54,937 | \$ 179,420 | \$ 77,429 | \$ 7,154 | \$ 1,922 |
| Depreciation and amortization | 74,346 | 35,023 | 93,167 | 95,280 | - | 297,816 |
| Bad debts | - | - | - | - | - | - |
| Changes in operating assets and liabilities and deferred outflows/inflows of resources: | | | | | | |
| Accounts receivable | (2,727) | 292,960 | (57,171) | 8,559 | 301 | 241,922 |
| Prepaid expenses | 7,168 | - | - | - | - | 7,168 |
| Accounts payable | (7,848) | (9,738) | 55,663 | (314,855) | 395 | (276,383) |
| Accrued expenses | 35,728 | (15,651) | 9,762 | 9,755 | - | 39,594 |
| Net pension asset, deferred outflows of resources, liabilities, and deferred inflows of resources | - | - | - | - | - | - |
| Net cash provided by operating activities | <u>\$ (210,351)</u> | <u>\$ 357,531</u> | <u>\$ 280,841</u> | <u>\$ (123,832)</u> | <u>\$ 7,850</u> | <u>\$ 312,039</u> |
| Cash as classified on the statements of net position: | | | | | | |
| Cash and investments | \$ 15,712 | \$ - | \$ 1,487,807 | \$ 552,314 | \$ 94,152 | \$ 2,149,985 |
| Restricted cash and investments | - | 1,350,293 | 2,889,914 | 4,751,276 | - | 8,991,483 |
| Total cash and investments | <u>\$ 15,712</u> | <u>\$ 1,350,293</u> | <u>\$ 4,377,721</u> | <u>\$ 5,303,590</u> | <u>\$ 94,152</u> | <u>\$ 11,141,468</u> |

FIRE

NORTH FORK SPECIAL SERVICE DISTRICT**Fire****Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual
For the Months Ended August 31, 2025 and 2024**

| | 2025 | 2024 | Change |
|--|--------------|--------------|------------|
| Operating Revenue | | | |
| Charges for services | \$ 768,762 | \$ 745,607 | \$ 23,155 |
| Miscellaneous revenue | 775 | 1,273 | (498) |
| Total operating revenue | 769,537 | 746,880 | 22,657 |
| Operating Expenses | | | |
| Salaries and Benefits | 790,080 | 760,102 | 29,978 |
| General and Administrative | 195,390 | 174,370 | 21,020 |
| Repairs and Maintenance | 26,739 | 25,283 | 1,456 |
| Bad Debt | - | - | - |
| Depreciation | 74,346 | 60,166 | 14,180 |
| Total operating expenses | 1,086,555 | 1,019,921 | 66,634 |
| Operating Income | (317,018) | (273,041) | (43,977) |
| Nonoperating Revenue (Expenses) | | | |
| Property taxes | 5,837 | 9,813 | (3,976) |
| Grant revenue | 98,780 | 9,004 | 89,776 |
| Donations | 19,351 | 12,125 | 7,226 |
| Interest income | 27,836 | 34,224 | (6,388) |
| Capital outlay | - | (277,245) | 277,245 |
| Gain on the disposal of capital assets | - | - | - |
| Loss on well construction | - | - | - |
| Interest expense | - | (1,246) | 1,246 |
| Total nonoperating revenue (expenses) | 151,804 | (213,325) | 365,129 |
| Change in Net Position | (165,214) | (486,366) | 321,152 |
| Net Position - Beginning | 1,363,014 | 1,525,638 | (162,624) |
| Net Position - Ending | \$ 1,197,800 | \$ 1,039,272 | \$ 158,528 |

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT**Fire****Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual
For the Months Ended August 31, 2025**

| | Budget | Actual | Change | % Budget |
|--|------------------------|---------------------|---------------------|-----------------|
| Operating Revenue | | | | |
| Charges for services | \$ 1,030,780 | \$ 768,762 | \$ 262,018 | 74.6% |
| Miscellaneous revenue | 1,300 | 775 | 525 | 59.6% |
| Total operating revenue | 1,032,080 | 769,537 | 262,543 | 74.6% |
| Operating Expenses | | | | |
| Salaries and Benefits | 1,239,362 | 790,080 | 449,282 | 63.7% |
| General and Administrative | 291,381 | 195,390 | 95,991 | 67.1% |
| Repairs and Maintenance | 54,500 | 26,739 | 27,761 | 49.1% |
| Bad Debt | - | - | - | 0.0% |
| Depreciation | 110,000 | 74,346 | 35,654 | 67.6% |
| Total operating expenses | 1,695,243 | 1,086,555 | 608,688 | 64.1% |
| Operating Income | (663,163) | (317,018) | (346,145) | |
| Nonoperating Revenue (Expenses) | | | | |
| Property taxes | 85,000 | 5,837 | 79,163 | 6.9% |
| Grant revenue | 107,000 | 98,780 | 8,220 | 92.3% |
| Donations | 15,000 | 19,351 | (4,351) | 129.0% |
| Interest income | 39,000 | 27,836 | 11,164 | 71.4% |
| Capital outlay | (14,295,000) | - | - | |
| Gain on the disposal of capital assets | - | - | - | 0.0% |
| Interest expense | (9,000) | - | (9,000) | 0.0% |
| Total nonoperating revenue (expenses) | (14,058,000) | 151,804 | 85,196 | -1.1% |
| Change in Net Position | (14,721,163) | (165,214) | (260,949) | |
| Net Position - Beginning | 1,363,014 | 1,363,014 | - | |
| Net Position - Ending | <u>\$ (13,358,149)</u> | <u>\$ 1,197,800</u> | <u>\$ (260,949)</u> | |

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT
FIRE/EMS
Statement of Cash Flows
For the Months Ended August 31, 2025

Cash Flows from Operating Activities

| | |
|--|------------------|
| Cash received from customers | \$ 766,810 |
| Cash paid to suppliers | (222,809) |
| Cash paid to employees and for employee benefits | (754,352) |
| Net cash provided by operating activities | <u>(210,351)</u> |

Cash Flows from Noncapital Financing Activities

| | |
|---|---------------|
| Collection of property taxes | 31,313 |
| Grants received | 5,305 |
| Donations | 19,351 |
| Net cash provided by capital and related financing activities | <u>55,969</u> |

Cash Flows from Capital and Related Financing Activities

| | |
|---|-----------------|
| Interest paid | - |
| Purchases of capital assets | - |
| Proceeds from the sale of capital assets | - |
| Principal payments on noncurrent liabilities | (41,431) |
| Net cash provided by capital and related financing activities | <u>(41,431)</u> |

Cash Flows from Investing Activities

| | |
|---|---------------|
| Interest and investment income received | <u>27,836</u> |
| Net cash provided by investing activities | <u>27,836</u> |

Net Change in Cash and Cash Equivalents (167,977)

Cash and Cash Equivalents - Beginning 183,689

Cash and Cash Equivalents - Ending \$ 15,712

Supplemental Data

A reconciliation of operating income to cash flows provided by operating activities follows:

| | |
|---|----------------------------|
| Operating income | \$ (317,018) |
| Depreciation and amortization | 74,346 |
| Bad debts | - |
| Changes in operating assets and liabilities and deferred outflows/inflows of resources: | |
| Accounts receivable | (2,727) |
| Prepaid expenses | 7,168 |
| Accounts payable | (7,848) |
| Accrued expenses | 35,728 |
| Pension related accounts | - |
| Net cash provided by operating activities | <u><u>\$ (210,351)</u></u> |

Cash as classified on the statements of net position:

| | |
|---------------------------------|-------------------------|
| Cash and investments | \$ 15,712 |
| Restricted cash and investments | - |
| Total cash and investments | <u><u>\$ 15,712</u></u> |

WILDLAND

NORTH FORK SPECIAL SERVICE DISTRICT**Wildland****Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual
For the Months Ended August 31, 2025 and 2024**

| | 2025 | 2024 | Change |
|--|--------------|--------------|------------|
| Operating Revenue | | | |
| Charges for services | \$ 799,548 | \$ 459,150 | \$ 340,398 |
| Miscellaneous revenue | - | - | - |
| Total operating revenue | 799,548 | 459,150 | 340,398 |
| Operating Expenses | | | |
| Salaries and Benefits | 495,584 | 450,595 | 44,989 |
| General and Administrative | 136,665 | 91,431 | 45,234 |
| Repairs and Maintenance | 77,339 | 18,348 | 58,991 |
| Bad Debt | - | - | - |
| Depreciation | 35,023 | 25,867 | 9,156 |
| Total operating expenses | 744,611 | 586,241 | 158,370 |
| Operating Income | 54,937 | (127,091) | 182,028 |
| Nonoperating Revenue (Expenses) | | | |
| Property taxes | - | - | - |
| Grant revenue | - | 22,804 | (22,804) |
| Donations | - | - | - |
| Interest income | 14,218 | - | 14,218 |
| Capital outlay | - | - | - |
| Gain on the disposal of capital assets | - | - | - |
| Loss on well construction | - | - | - |
| Interest expense | - | - | - |
| Total nonoperating revenue (expenses) | 14,218 | 22,804 | (8,586) |
| Change in Net Position | 69,155 | (104,287) | 173,442 |
| Net Position - Beginning | 1,990,906 | 1,318,781 | 672,125 |
| Net Position - Ending | \$ 2,060,061 | \$ 1,214,494 | \$ 845,567 |

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT**Wildland****Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual****For the Months Ended August 31, 2025**

| | Budget | Actual | Change | % Budget |
|--|---------------------|---------------------|------------------|-----------------|
| Operating Revenue | | | | |
| Charges for services | \$ 600,000 | \$ 799,548 | \$ (199,548) | 133.3% |
| Miscellaneous revenue | - | - | - | 0.0% |
| Total operating revenue | 600,000 | 799,548 | (199,548) | 133.3% |
| Operating Expenses | | | | |
| Salaries and Benefits | 387,459 | 495,584 | (108,125) | 127.9% |
| General and Administrative | 69,028 | 136,665 | (67,637) | 198.0% |
| Repairs and Maintenance | 44,000 | 77,339 | (33,339) | 175.8% |
| Bad Debt | - | - | - | 0.0% |
| Depreciation | - | 35,023 | (35,023) | 0.0% |
| Total operating expenses | 500,487 | 744,611 | (244,124) | 148.8% |
| Operating Income | 99,513 | 54,937 | 44,576 | |
| Nonoperating Revenue (Expenses) | | | | |
| Property taxes | - | - | - | 0.0% |
| Grant revenue | 50,000 | - | 50,000 | 0.0% |
| Donations | - | - | - | 0.0% |
| Interest income | - | 14,218 | (14,218) | 0.0% |
| Capital outlay | - | - | - | |
| Gain on the disposal of capital assets | - | - | - | 0.0% |
| Interest expense | - | - | - | 0.0% |
| Total nonoperating revenue (expenses) | 50,000 | 14,218 | 35,782 | 28.4% |
| Change in Net Position | 149,513 | 69,155 | 80,358 | |
| Net Position - Beginning | 1,990,906 | 1,990,906 | - | |
| Net Position - Ending | <u>\$ 2,140,419</u> | <u>\$ 2,060,061</u> | <u>\$ 80,358</u> | |

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT
WILDLAND
Statement of Cash Flows
For the Months Ended August 31, 2025

Cash Flows from Operating Activities

| | |
|--|----------------|
| Cash received from customers | \$ 1,092,508 |
| Cash paid to suppliers | (223,742) |
| Cash paid to employees and for employee benefits | (511,235) |
| Net cash provided by operating activities | <u>357,531</u> |

Cash Flows from Noncapital Financing Activities

| | |
|---|----------|
| Collection of property taxes | - |
| Grants received | - |
| Donations | - |
| Net cash provided by capital and related financing activities | <u>-</u> |

Cash Flows from Capital and Related Financing Activities

| | |
|---|----------|
| Interest paid | - |
| Purchases of capital assets | - |
| Proceeds from the sale of capital assets | - |
| Principal payments on noncurrent liabilities | - |
| Net cash provided by capital and related financing activities | <u>-</u> |

Cash Flows from Investing Activities

| | |
|---|---------------|
| Interest and investment income received | <u>14,218</u> |
| Net cash provided by investing activities | <u>14,218</u> |

Net Change in Cash and Cash Equivalents 371,749

Cash and Cash Equivalents - Beginning 978,543

Cash and Cash Equivalents - Ending \$ 1,350,292

Supplemental Data

A reconciliation of operating income to cash flows provided by operating activities follows:

| | |
|---|--------------------------|
| Operating income | \$ 54,937 |
| Depreciation and amortization | 35,023 |
| Bad debts | - |
| Changes in operating assets and liabilities and deferred outflows/inflows of resources: | |
| Accounts receivable | 292,960 |
| Prepaid expenses | - |
| Accounts payable | (9,738) |
| Accrued expenses | (15,651) |
| Pension related accounts | - |
| Net cash provided by operating activities | <u><u>\$ 357,531</u></u> |

Cash as classified on the statements of net position:

| | |
|---------------------------------|----------------------------|
| Cash and investments | \$ 1,350,293 |
| Restricted cash and investments | - |
| Total cash and investments | <u><u>\$ 1,350,293</u></u> |

WATER

NORTH FORK SPECIAL SERVICE DISTRICT**Water****Statements of Revenue, Expenses, and Changes in Net Position - Comparative
For the Months Ended August 31, 2025 and 2024**

| | 2025 | 2024 | Change |
|--|---------------------|---------------------|---------------------|
| Operating Revenue | | | |
| Charges for services | \$ 646,657 | \$ 541,966 | \$ 104,691 |
| Miscellaneous revenue | - | - | - |
| Total operating revenue | 646,657 | 541,966 | 104,691 |
| Operating Expenses | | | |
| Salaries and Benefits | 202,632 | 201,419 | 1,213 |
| General and Administrative | 126,885 | 107,890 | 18,995 |
| Repairs and Maintenance | 44,553 | 38,133 | 6,420 |
| Bad Debt | - | - | - |
| Depreciation | 93,167 | 88,931 | 4,236 |
| Total operating expenses | 467,237 | 436,373 | 30,864 |
| Operating Income | 179,420 | 105,593 | 73,827 |
| Nonoperating Revenue (Expenses) | | | |
| Property taxes | 5,837 | 9,812 | (3,975) |
| Grant revenue | 140,543 | - | 140,543 |
| Donations | - | - | - |
| Interest income | 89,753 | 106,735 | (16,982) |
| Capital outlay | (207,199) | (150,888) | (56,311) |
| Gain on the disposal of capital assets | - | - | - |
| Loss on well construction | - | - | - |
| Interest expense | (13,814) | - | (13,814) |
| Total nonoperating revenue (expenses) | 15,120 | (34,341) | 49,461 |
| Change in Net Position | 194,540 | 71,252 | 123,288 |
| Net Position - Beginning | 4,627,990 | 3,378,407 | 1,249,583 |
| Net Position - Ending | <u>\$ 4,822,530</u> | <u>\$ 3,449,659</u> | <u>\$ 1,372,871</u> |

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT**Water****Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual
For the Months Ended August 31, 2025**

| | Budget | Actual | Change | % Budget |
|--|---------------------|---------------------|---------------------|-----------------|
| Operating Revenue | | | | |
| Charges for services | \$ 752,720 | \$ 646,657 | \$ 106,063 | 85.9% |
| Miscellaneous revenue | - | - | - | 0.0% |
| Total operating revenue | 752,720 | 646,657 | 106,063 | 85.9% |
| Operating Expenses | | | | |
| Salaries and Benefits | 325,443 | 202,632 | 122,811 | 62.3% |
| General and Administrative | 173,212 | 126,885 | 46,327 | 73.3% |
| Repairs and Maintenance | 102,000 | 44,553 | 57,447 | 43.7% |
| Bad Debt | - | - | - | 0.0% |
| Depreciation | 87,202 | 93,167 | (5,965) | 106.8% |
| Total operating expenses | 687,857 | 467,237 | 220,620 | 67.9% |
| Operating Income | 64,863 | 179,420 | (114,557) | |
| Nonoperating Revenue (Expenses) | | | | |
| Property taxes | 80,000 | 5,837 | 74,163 | 7.3% |
| Grant revenue | 3,700,000 | 140,543 | 3,559,457 | 3.8% |
| Donations | - | - | - | 0.0% |
| Interest income | 100,000 | 89,753 | 10,247 | 89.8% |
| Capital outlay | (3,905,500) | (207,199) | (3,698,301) | 5.3% |
| Gain on the disposal of capital assets | - | - | - | 0.0% |
| Interest expense | (91,558) | (13,814) | (77,744) | 15.1% |
| Total nonoperating revenue (expenses) | (117,058) | 15,120 | (132,178) | -12.9% |
| Change in Net Position | (52,195) | 194,540 | (246,735) | |
| Net Position - Beginning | 4,627,990 | 4,627,990 | - | |
| Net Position - Ending | <u>\$ 4,575,795</u> | <u>\$ 4,822,530</u> | <u>\$ (246,735)</u> | |

The accompanying notes are an integral part of these financial statements.

**NORTH FORK SPECIAL SERVICE DISTRICT
WATER**

Statement of Cash Flows

For the Months Ended August 31, 2025

Cash Flows from Operating Activities

| | |
|--|----------------|
| Cash received from customers | \$ 589,486 |
| Cash paid to suppliers | (115,775) |
| Cash paid to employees and for employee benefits | (192,870) |
| Net cash provided by operating activities | <u>280,841</u> |

Cash Flows from Noncapital Financing Activities

| | |
|---|---------------|
| Collection of property taxes | 31,313 |
| Grants received | - |
| Donations | - |
| Net cash provided by capital and related financing activities | <u>31,313</u> |

Cash Flows from Capital and Related Financing Activities

| | |
|---|------------------|
| Interest paid | (13,813) |
| Purchases of capital assets | (207,199) |
| Proceeds from the sale of capital assets | - |
| Principal payments on noncurrent liabilities | (134,000) |
| Net cash provided by capital and related financing activities | <u>(355,012)</u> |

Cash Flows from Investing Activities

| | |
|---|---------------|
| Interest and investment income received | <u>89,753</u> |
| Net cash provided by investing activities | <u>89,753</u> |

Net Change in Cash and Cash Equivalents 46,895

Cash and Cash Equivalents - Beginning 4,340,056

Cash and Cash Equivalents - Ending \$ 4,386,951

Supplemental Data

A reconciliation of operating income to cash flows provided by operating activities follows:

| | |
|---|--------------------------|
| Operating income | \$ 179,420 |
| Depreciation and amortization | 93,167 |
| Bad debts | - |
| Changes in operating assets and liabilities and deferred outflows/inflows of resources: | |
| Accounts receivable | (57,171) |
| Prepaid expenses | - |
| Accounts payable | 55,663 |
| Accrued expenses | 9,762 |
| Pension related accounts | - |
| Net cash provided by operating activities | <u><u>\$ 280,841</u></u> |

Cash as classified on the statements of net position:

| | |
|---------------------------------|----------------------------|
| Cash and investments | \$ 1,487,807 |
| Restricted cash and investments | <u>2,889,914</u> |
| Total cash and investments | <u><u>\$ 4,377,721</u></u> |

SEWER

NORTH FORK SPECIAL SERVICE DISTRICT**Sewer****Statements of Revenue, Expenses, and Changes in Net Position - Comparative
For the Months Ended August 31, 2025 and 2024**

| | 2025 | 2024 | Change |
|--|--------------|--------------|-------------|
| Operating Revenue | | | |
| Charges for services | \$ 459,740 | \$ 461,377 | \$ (1,637) |
| Miscellaneous revenue | - | - | - |
| Total operating revenue | 459,740 | 461,377 | (1,637) |
| Operating Expenses | | | |
| Salaries and Benefits | 202,629 | 201,394 | 1,235 |
| General and Administrative | 109,577 | 127,435 | (17,858) |
| Repairs and Maintenance | (25,175) | 9,976 | (35,151) |
| Bad Debt | - | - | - |
| Depreciation | 95,280 | 80,824 | 14,456 |
| Total operating expenses | 382,311 | 419,629 | (37,318) |
| Operating Income | 77,429 | 41,748 | 35,681 |
| Nonoperating Revenue (Expenses) | | | |
| Property taxes | - | - | - |
| Grant revenue | 1,330,370 | - | 1,330,370 |
| Donations | - | - | - |
| Interest income | 195,597 | 178,083 | 17,514 |
| Capital outlay | (2,592,708) | (240,550) | (2,352,158) |
| Gain on the disposal of capital assets | - | - | - |
| Loss on well construction | - | - | - |
| Interest expense | - | - | - |
| Total nonoperating revenue (expenses) | (1,066,741) | (62,467) | (1,004,274) |
| Change in Net Position | (989,312) | (20,719) | (968,593) |
| Net Position - Beginning | 5,771,670 | 4,511,656 | 1,260,014 |
| Net Position - Ending | \$ 4,782,358 | \$ 4,490,937 | \$ 291,421 |

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT**Sewer****Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual
For the Months Ended August 31, 2025**

| | Budget | Actual | Change | % Budget |
|--|---------------------|---------------------|-----------------------|-----------------|
| Operating Revenue | | | | |
| Charges for services | \$ 685,480 | \$ 459,740 | \$ 225,740 | 67.1% |
| Miscellaneous revenue | - | - | - | 0.0% |
| Total operating revenue | 685,480 | 459,740 | 225,740 | 67.1% |
| Operating Expenses | | | | |
| Salaries and Benefits | 324,972 | 202,629 | 122,343 | 62.4% |
| General and Administrative | 241,200 | 109,577 | 131,623 | 45.4% |
| Repairs and Maintenance | 31,000 | (25,175) | 56,175 | -81.2% |
| Bad Debt | - | - | - | 0.0% |
| Depreciation | 111,558 | 95,280 | 16,278 | 85.4% |
| Total operating expenses | 708,730 | 382,311 | 326,419 | 53.9% |
| Operating Income | (23,250) | 77,429 | (100,679) | |
| Nonoperating Revenue (Expenses) | | | | |
| Property taxes | - | - | - | 0.0% |
| Grant revenue | 8,183,000 | 1,330,370 | 6,852,630 | 16.3% |
| Donations | - | - | - | 0.0% |
| Interest income | 240,000 | 195,597 | 44,403 | 81.5% |
| Capital outlay | (11,180,500) | (2,592,708) | (8,587,792) | 23.2% |
| Gain on the disposal of capital assets | - | - | - | 0.0% |
| Interest expense | (63,620) | - | (63,620) | 0.0% |
| Total nonoperating revenue (expenses) | (2,821,120) | (1,066,741) | (1,754,379) | 37.8% |
| Change in Net Position | (2,844,370) | (989,312) | (1,855,058) | |
| Net Position - Beginning | 5,771,670 | 5,771,670 | - | |
| Net Position - Ending | <u>\$ 2,927,300</u> | <u>\$ 4,782,358</u> | <u>\$ (1,855,058)</u> | |

The accompanying notes are an integral part of these financial statements.

**NORTH FORK SPECIAL SERVICE DISTRICT
WATER**

Statement of Cash Flows

For the Months Ended August 31, 2025

Cash Flows from Operating Activities

| | |
|--|------------------|
| Cash received from customers | \$ 468,299 |
| Cash paid to suppliers | (399,257) |
| Cash paid to employees and for employee benefits | (192,874) |
| Net cash provided by operating activities | <u>(123,832)</u> |

Cash Flows from Noncapital Financing Activities

| | |
|---|----------|
| Collection of property taxes | - |
| Grants received | - |
| Donations | - |
| Net cash provided by capital and related financing activities | <u>-</u> |

Cash Flows from Capital and Related Financing Activities

| | |
|---|--------------------|
| Interest paid | - |
| Purchases of capital assets | (2,592,709) |
| Proceeds from the sale of capital assets | - |
| Principal payments on noncurrent liabilities | - |
| Net cash provided by capital and related financing activities | <u>(2,592,709)</u> |

Cash Flows from Investing Activities

| | |
|---|----------------|
| Interest and investment income received | 195,597 |
| Net cash provided by investing activities | <u>195,597</u> |

Net Change in Cash and Cash Equivalents (2,520,944)

Cash and Cash Equivalents - Beginning 7,824,532

Cash and Cash Equivalents - Ending \$ 5,303,588

Supplemental Data

A reconciliation of operating income to cash flows provided by operating activities follows:

| | |
|---|----------------------------|
| Operating income | \$ 77,429 |
| Depreciation and amortization | 95,280 |
| Bad debts | - |
| Changes in operating assets and liabilities and deferred outflows/inflows of resources: | |
| Accounts receivable | 8,559 |
| Prepaid expenses | - |
| Accounts payable | (314,855) |
| Accrued expenses | 9,755 |
| Pension related accounts | - |
| Net cash provided by operating activities | <u><u>\$ (123,832)</u></u> |

Cash as classified on the statements of net position:

| | |
|---------------------------------|----------------------------|
| Cash and investments | \$ 552,314 |
| Restricted cash and investments | 4,751,276 |
| Total cash and investments | <u><u>\$ 5,303,590</u></u> |

GARBAGE

NORTH FORK SPECIAL SERVICE DISTRICT**Garbage****Statements of Revenue, Expenses, and Changes in Net Position - Comparative****For the Months Ended August 31, 2025 and 2024**

| | 2025 | 2024 | Change | % Change |
|--|-----------|-----------|-----------|----------|
| Operating Revenue | | | | |
| Charges for services | \$ 18,471 | \$ 18,031 | \$ 440 | 2.4% |
| Miscellaneous revenue | - | - | - | |
| Total operating revenue | 18,471 | 18,031 | 440 | 2.4% |
| Operating Expenses | | | | |
| Salaries and Benefits | - | - | - | |
| General and Administrative | 11,317 | 10,382 | 935 | 9.0% |
| Repairs and Maintenance | - | - | - | |
| Bad Debt | - | - | - | |
| Depreciation | - | 753 | (753) | -100.0% |
| Total operating expenses | 11,317 | 11,135 | 182 | 1.6% |
| Operating Income | 7,154 | 6,896 | 258 | 3.7% |
| Nonoperating Revenue (Expenses) | | | | |
| Property taxes | - | - | - | |
| Grant revenue | - | - | - | |
| Donations | - | - | - | |
| Interest income | 696 | 806 | (110) | -13.6% |
| Capital outlay | - | - | - | |
| Gain on the disposal of capital assets | - | - | - | |
| Loss on well construction | - | - | - | |
| Interest expense | - | - | - | |
| Total nonoperating revenue (expenses) | 696 | 806 | (110) | -13.6% |
| Change in Net Position | 7,850 | 7,702 | 148 | 1.9% |
| Net Position - Beginning | 89,198 | 75,835 | 13,363 | 17.6% |
| Net Position - Ending | \$ 97,048 | \$ 83,537 | \$ 13,511 | 16.2% |

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT**Garbage****Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual****For the Months Ended August 31, 2025**

| | Budget | Actual | Change | % Budget |
|--|------------------|------------------|-------------------|-----------------|
| Operating Revenue | | | | |
| Charges for services | \$ 26,000 | \$ 18,471 | \$ 7,529 | 71.0% |
| Miscellaneous revenue | - | - | - | 0.0% |
| Total operating revenue | 26,000 | 18,471 | 7,529 | 71.0% |
| Operating Expenses | | | | |
| Salaries and Benefits | - | - | - | 0.0% |
| General and Administrative | 22,824 | 11,317 | 11,507 | 49.6% |
| Repairs and Maintenance | - | - | - | 0.0% |
| Bad Debt | - | - | - | 0.0% |
| Depreciation | 2,122 | - | 2,122 | 0.0% |
| Total operating expenses | 24,946 | 11,317 | 13,629 | 45.4% |
| Operating Income | 1,054 | 7,154 | (6,100) | |
| Nonoperating Revenue (Expenses) | | | | |
| Property taxes | - | - | - | 0.0% |
| Grant revenue | - | - | - | 0.0% |
| Donations | - | - | - | 0.0% |
| Interest income | - | 696 | (696) | 0.0% |
| Capital outlay | - | - | - | |
| Gain on the disposal of capital assets | - | - | - | 0.0% |
| Interest expense | - | - | - | 0.0% |
| Total nonoperating revenue (expenses) | - | 696 | (696) | 0.0% |
| Change in Net Position | 1,054 | 7,850 | (6,796) | |
| Net Position - Beginning | 89,198 | 89,198 | - | |
| Net Position - Ending | <u>\$ 90,252</u> | <u>\$ 97,048</u> | <u>\$ (6,796)</u> | |

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT
Garbage
Statement of Cash Flows
For the Months Ended August 31, 2025

Cash Flows from Operating Activities

| | |
|--|--------------|
| Cash received from customers | \$ 18,772 |
| Cash paid to suppliers | (10,922) |
| Cash paid to employees and for employee benefits | - |
| Net cash provided by operating activities | <u>7,850</u> |

Cash Flows from Noncapital Financing Activities

| | |
|---|----------|
| Collection of property taxes | - |
| Grants received | - |
| Donations | - |
| Net cash provided by capital and related financing activities | <u>-</u> |

Cash Flows from Capital and Related Financing Activities

| | |
|---|----------|
| Interest paid | - |
| Purchases of capital assets | - |
| Proceeds from the sale of capital assets | - |
| Principal payments on noncurrent liabilities | - |
| Net cash provided by capital and related financing activities | <u>-</u> |

Cash Flows from Investing Activities

| | |
|---|------------|
| Interest and investment income received | 696 |
| Net cash provided by investing activities | <u>696</u> |

Net Change in Cash and Cash Equivalents 8,546

Cash and Cash Equivalents - Beginning 85,605

Cash and Cash Equivalents - Ending \$ 94,151

Supplemental Data

A reconciliation of operating income to cash flows provided by operating activities follows:

| | |
|---|------------------------|
| Operating income | \$ 7,154 |
| Depreciation and amortization | - |
| Bad debts | - |
| Changes in operating assets and liabilities and deferred outflows/inflows of resources: | |
| Accounts receivable | 301 |
| Prepaid expenses | - |
| Accounts payable | 395 |
| Accrued expenses | - |
| Pension related accounts | - |
| Net cash provided by operating activities | <u><u>\$ 7,850</u></u> |

Cash as classified on the statements of net position:

| | |
|---------------------------------|-------------------------|
| Cash and investments | \$ 94,152 |
| Restricted cash and investments | - |
| Total cash and investments | <u><u>\$ 94,152</u></u> |

CASELLE

FINANCIAL

STATEMENTS