



**WORKFORCE  
SERVICES  
HOUSING & COMMUNITY  
DEVELOPMENT**

OLENE WALKER HOUSING LOAN FUND

**Quarterly Board Meeting  
October 9, 2025 – 9:00 am  
Utah State Capitol Building  
350 North State Street – Room 445  
Salt Lake City, Utah  
Zoom Link  
<https://utah-gov.zoom.us/j/85485380755>**

**A G E N D A**

- I. Welcome Beth Holbrook
- II. Public Comment: (3 minutes)

**III. ACTION ITEMS:**

- Item 1: Approval of Minutes: (3 minutes) Beth Holbrook  
Quarterly Meeting – July 10, 2025
- Item 2: Financial Report & FY 2025 Budget Update: (5 minutes) Kaylee Beck
- Item 3: 2026 OWHLF Board Meeting Schedule (5 minutes) Dan Murphy
- Item 4: Policy outreach - update (3 minutes) Dan Murphy

**IV. NEW BUSINESS:**

- Item 1: New Applications Received (listed by statute priority and then by score):

Homeless Projects [Statute Priority – Homelessness]:

No Applications Submitted

Acquisition/Rehab Projects [Statute Priority – Rehabilitation]:

1. Rose Park (Vernal) – Neighborhood Nonprofit HC Daniel Herbert-Voss  
Score: 339 out of 500 (7 minutes)  
Acquisition/Rehabilitation – 9% LIHTC (awarded)/OWHLF (Applying)  
329 East 500 South, Vernal, Uintah County  
Requesting \$2,000,000
2. Remington Park I (Tooele) - Western Region NPC Daniel Herbert-Voss  
Score: 238 out of 500 (7 minutes)  
Acquisition/Rehabilitation - 9% LIHTC (awarded)/OWHLF (Applying)  
495 Utah Avenue, Tooele, Tooele County  
Requesting \$1,300,000

New Construction Projects [Ranked by Score]:

- |  |                     |
|--|---------------------|
| 3. Senior Living at Millcreek (Ogden ) - B3 Development<br>Score: 352 out of 500 (7 minutes)<br>New Construction – PAB/4% LIHTC/OWHLF (Applying)<br>Requesting \$2,000,000<br>151 12th Street, Ogden, Weber County | Daniel Herbert-Voss |
|--|---------------------|

Item 2: Returning Multifamily Projects [Listed Alphabetical]:

- |   |                     |
|---|---------------------|
| 1. Alta Fairpark (SLC) - Alta Bay Capital (7 minutes)<br>New Construction - PAB/4% LIHTC (Re-Applying)<br>Awarded \$1,908,989<br>No New Funds Requested<br>140 North 1000 West, SLC, Salt Lake County                   | Daniel Herbert-Voss |
| 2. Alta North Station (SLC) – Alta Bay Capital (7 minutes)<br>New Construction – PAB/4% LIHTC (Re-Applying)<br>Awarded \$2,000,000<br>No New Funds Requested<br>1865 West North Temple, SLC, Salt Lake County           | Daniel Herbert-Voss |
| 3. Crown Village (Tremonton) - Bear River AOG (7 minutes)<br>Requesting OWHLF Subordination to New 1st Mortgage<br>Awarded \$203,772<br>No New Funds Requested<br>370 & 390 North 270 West, Tremonton, Box Elder County | Daniel Herbert-Voss |
| 4. Independence Lane (Logan) – CAPSA (7 minutes)<br>Requesting OWHLF Loan Forgiveness<br>Awarded \$859,300<br>No New Funds Requested<br>514-545 West 330 North, Logan, Cache County                                     | Daniel Herbert-Voss |
| 5. Kelly Benson (WVC) – Housing Connect (7 minutes)<br>LIHTC Compliance Exit - Purchase from LIHTC Investor<br>Awarded \$1,250,000<br>No New Funds Requested<br>3122 South 3600 West, WVC, Salt Lake County             | Daniel Herbert-Voss |
| 6. Victory Heights Phase I (SLC) - BCG ARC Group (7 minutes)<br>Requesting OWHLF Subordination to Larger 1st Mortgage<br>Awarded \$1,000,000<br>No New Funds Requested<br>1060 East 100 South, SLC, Salt Lake County    | Daniel Herbert-Voss |

Item 3: Reports (Please review prior to meeting – Staff will answer questions)

1. Multifamily Quarterly Progress Report
2. Single Family Progress Report
3. Energy Star Report
4. Monitoring Report Update
5. Home Choice Quarterly Report
6. Cash Flow Loan Status Report
7. TOD Report
8. Utah Housing Preservation Fund

Daniel Herbert-Voss  
Kathryn Halterman  
Daniel Herbert-Voss  
Steve Fox  
Suzanne Stout  
Daniel Herbert-Voss  
Dan Adams  
Lukas Ridd

**V. Next Quarterly Board Meeting: February 5, 2026**

Adjourn: