



**WORKFORCE
SERVICES**
**HOUSING & COMMUNITY
DEVELOPMENT**

OLENE WALKER HOUSING LOAN FUND

Quarterly Board Meeting
October 9, 2025 – 9:00 am
Utah State Capitol Building
350 North State Street – Room 445
Salt Lake City, Utah
Zoom Link
<https://utah-gov.zoom.us/j/85485380755>

A G E N D A

I. Welcome Beth Holbrook

II. Public Comment: (3 minutes)

III. ACTION ITEMS:

Item 1: Approval of Minutes: (3 minutes) Beth Holbrook
Quarterly Meeting – July 10, 2025

Item 2: Financial Report & FY 2025 Budget Update: (5 minutes) Kaylee Beck

Item 3: 2026 OWHLF Board Meeting Schedule (5 minutes) Dan Murphy

Item 4: Policy outreach - update (3 minutes) Dan Murphy

IV. NEW BUSINESS:

Item 1: New Applications Received (listed by statute priority and then by score):
Homeless Projects [Statute Priority – Homelessness]:
No Applications Submitted

Acquisition/Rehab Projects [Statute Priority – Rehabilitation]:

1. Rose Park (Vernal) – Neighborhood Nonprofit HC Daniel Herbert-Voss

Score: 339 out of 500 (7 minutes)

Acquisition/Rehabilitation – 9% LIHTC (awarded)/OWHLF (Applying)

329 East 500 South, Vernal, Uintah County

Requesting \$2,000,000

2. Remington Park I (Tooele) - Western Region NPC Daniel Herbert-Voss

Score: 238 out of 500 (7 minutes)

Acquisition/Rehabilitation - 9% LIHTC (awarded)/OWHLF (Applying)

495 Utah Avenue, Tooele, Tooele County

Requesting \$1,300,000

New Construction Projects [Ranked by Score]:

3. Senior Living at Millcreek (Ogden) - B3 Development Daniel Herbert-Voss
Score: 352 out of 500 ([7 minutes](#))
New Construction – PAB/4% LIHTC/OWHLF (Applying)
Requesting \$2,000,000
151 12th Street, Ogden, Weber County

Item 2: Returning Multifamily Projects [Listed Alphabetical]:

1. Alta Fairpark (SLC) - Alta Bay Capital ([7 minutes](#)) Daniel Herbert-Voss
New Construction - PAB/4% LIHTC (Re-Applying)
Awarded \$1,908,989
No New Funds Requested
140 North 1000 West, SLC, Salt Lake County

2. Alta North Station (SLC) – Alta Bay Capital ([7 minutes](#)) Daniel Herbert-Voss
New Construction – PAB/4% LIHTC (Re-Applying)
Awarded \$2,000,000
No New Funds Requested
1865 West North Temple, SLC, Salt Lake County

3. Crown Village (Tremonton) - Bear River AOG ([7 minutes](#)) Daniel Herbert-Voss
Requesting OWHLF Subordination to New 1st Mortgage
Awarded \$203,772
No New Funds Requested
370 & 390 North 270 West, Tremonton, Box Elder County

4. Independence Lane (Logan) – CAPSA ([7 minutes](#)) Daniel Herbert-Voss
Requesting OWHLF Loan Forgiveness
Awarded \$859,300
No New Funds Requested
514-545 West 330 North, Logan, Cache County

5. Kelly Benson (WVC) – Housing Connect ([7 minutes](#)) Daniel Herbert-Voss
LIHTC Compliance Exit - Purchase from LIHTC Investor
Awarded \$1,250,000
No New Funds Requested
3122 South 3600 West, WVC, Salt Lake County

6. Palmer Court (SLC) – The Road Home ([7 minutes](#)) Daniel Herbert-Voss
Requesting OWHLF Loan Extension/Assumption
Awarded \$1,500,000
No New Funds Requested
999 South Main Street, SLC, Salt Lake County

7. Victory Heights Phase I (SLC) - BCG ARC Group ([7 minutes](#)) Daniel Herbert-Voss
Requesting OWHLF Subordination to Larger 1st Mortgage
Awarded \$1,000,000
No New Funds Requested
1060 East 100 South, SLC, Salt Lake County

Item 3: Reports (Please review prior to meeting – Staff will answer questions)

1. Multifamily Quarterly Progress Report	Daniel Herbert-Voss
2. Single Family Progress Report	Kathryn Halterman
3. Energy Star Report	Daniel Herbert-Voss
4. Monitoring Report Update	Steve Fox
5. Home Choice Quarterly Report	Suzanne Stout
6. Cash Flow Loan Status Report	Daniel Herbert-Voss
7. TOD Report	Dan Adams
8. Utah Housing Preservation Fund	Lukas Ridd

V. Next Quarterly Board Meeting: February 5, 2026

Adjourn: