



**WORKFORCE
SERVICES
HOUSING & COMMUNITY
DEVELOPMENT**

OLENE WALKER HOUSING LOAN FUND

**Quarterly Board Meeting
October 9, 2025 – 9:00 am
Utah State Capitol Building
350 North State Street – Room 445
Salt Lake City, Utah
Zoom Link
<https://utah-gov.zoom.us/j/85485380755>**

A G E N D A

- I. Welcome Beth Holbrook
- II. Public Comment: (3 minutes)

III. ACTION ITEMS:

- Item 1: Approval of Minutes: (3 minutes) Beth Holbrook
Quarterly Meeting – July 10, 2025
- Item 2: Financial Report & FY 2025 Budget Update: (5 minutes) Kaylee Beck
- Item 3: 2026 OWHLF Board Meeting Schedule (5 minutes) Dan Murphy
- Item 4: Policy outreach - update (3 minutes) Dan Murphy

IV. NEW BUSINESS:

- Item 1: New Applications Received (listed by statute priority and then by score):

Homeless Projects [Statute Priority – Homelessness]:

No Applications Submitted

Acquisition/Rehab Projects [Statute Priority – Rehabilitation]:

1. Rose Park (Vernal) – Neighborhood Nonprofit HC Daniel Herbert-Voss
Score: 339 out of 500 (7 minutes)
Acquisition/Rehabilitation – 9% LIHTC (awarded)/OWHLF (Applying)
329 East 500 South, Vernal, Uintah County
Requesting \$2,000,000
2. Remington Park I (Tooele) - Western Region NPC Daniel Herbert-Voss
Score: 238 out of 500 (7 minutes)
Acquisition/Rehabilitation - 9% LIHTC (awarded)/OWHLF (Applying)
495 Utah Avenue, Tooele, Tooele County
Requesting \$1,300,000

New Construction Projects [Ranked by Score]:

- | | |
|--|---------------------|
| 3. Senior Living at Millcreek (Ogden) - B3 Development
Score: 352 out of 500 (7 minutes)
New Construction – PAB/4% LIHTC/OWHLF (Applying)
Requesting \$2,000,000
151 12th Street, Ogden, Weber County | Daniel Herbert-Voss |
|--|---------------------|

Item 2: Returning Multifamily Projects [Listed Alphabetical]:

- | | |
|---|---------------------|
| 1. Alta Fairpark (SLC) - Alta Bay Capital (7 minutes)
New Construction - PAB/4% LIHTC (Re-Applying)
Awarded \$1,908,989
No New Funds Requested
140 North 1000 West, SLC, Salt Lake County | Daniel Herbert-Voss |
| 2. Alta North Station (SLC) – Alta Bay Capital (7 minutes)
New Construction – PAB/4% LIHTC (Re-Applying)
Awarded \$2,000,000
No New Funds Requested
1865 West North Temple, SLC, Salt Lake County | Daniel Herbert-Voss |
| 3. Crown Village (Tremonton) - Bear River AOG (7 minutes)
Requesting OWHLF Subordination to New 1st Mortgage
Awarded \$203,772
No New Funds Requested
370 & 390 North 270 West, Tremonton, Box Elder County | Daniel Herbert-Voss |
| 4. Independence Lane (Logan) – CAPSA (7 minutes)
Requesting OWHLF Loan Forgiveness
Awarded \$859,300
No New Funds Requested
514-545 West 330 North, Logan, Cache County | Daniel Herbert-Voss |
| 5. Kelly Benson (WVC) – Housing Connect (7 minutes)
LIHTC Compliance Exit - Purchase from LIHTC Investor
Awarded \$1,250,000
No New Funds Requested
3122 South 3600 West, WVC, Salt Lake County | Daniel Herbert-Voss |
| 6. Palmer Court (SLC) – The Road Home (7 minutes)
Requesting OWHLF Loan Extension/Assumption
Awarded \$1,500,000
No New Funds Requested
999 South Main Street, SLC, Salt Lake County | Daniel Herbert-Voss |
| 7. Victory Heights Phase I (SLC) - BCG ARC Group (7 minutes)
Requesting OWHLF Subordination to Larger 1st Mortgage
Awarded \$1,000,000
No New Funds Requested
1060 East 100 South, SLC, Salt Lake County | Daniel Herbert-Voss |

Item 3: Reports (Please review prior to meeting – Staff will answer questions)

1. Multifamily Quarterly Progress Report
2. Single Family Progress Report
3. Energy Star Report
4. Monitoring Report Update
5. Home Choice Quarterly Report
6. Cash Flow Loan Status Report
7. TOD Report
8. Utah Housing Preservation Fund

Daniel Herbert-Voss
Kathryn Halterman
Daniel Herbert-Voss
Steve Fox
Suzanne Stout
Daniel Herbert-Voss
Dan Adams
Lukas Ridd

V. Next Quarterly Board Meeting: February 5, 2026

Adjourn: