

NOTICE OF BONDS TO BE ISSUED

NOTICE IS HEREBY GIVEN pursuant to the provisions of the Utah Refunding Bond Act, Title 11, Chapter 27, Utah Code Annotated 1953, as amended (the "Act") that on July 13, 2010, the Board of Education (the "Board") of Salt Lake City School District, Utah (the "Issuer") adopted a resolution (the "Resolution") in which it authorized the issuance of the Issuer's General Obligation Refunding Bonds (Utah School Bond Guaranty Program), Series 2010, to be issued in one or more series and with such other title or series designations as determined by the Issuer (collectively, the "Bonds"), in the aggregate principal amount of not to exceed Thirty Million Dollars (\$30,000,000), to bear interest at a rate or rates of not to exceed five and one-half percent (5.5%) per annum, to mature in not more than fifteen (15) years from their date or dates, and to be sold at a price not less than ninety-eight percent (98%) of the total principal amount thereof, plus accrued interest to the date of delivery. No deposit of money is currently anticipated in connection with the sale of the Bonds.

The Bonds, pursuant to the Resolution and a Final Bond Resolution to be adopted authorizing and confirming the sale of the Bonds, are to be issued for the purpose of (i) refunding a portion of the Issuer's outstanding general obligation bonds and (ii) paying issuance expenses to be incurred in connection with the issuance and sale of the Bonds.

The Bonds are to be issued and sold by the Issuer pursuant to the Resolution, including as part of said Resolution a form of the Final Bond Resolution which was before the Board and attached to the Resolution at the time of the adoption of the Resolution (collectively, the "Bond Resolution"), and said Final Bond Resolution is to be adopted by the Board in such form and with such changes thereto as shall be approved by the Board upon the adoption thereof.

A copy of the Resolution and the Final Bond Resolution are on file in the office of the Business Administrator of Salt Lake City School District, Utah in the District offices at 440 East First South, Salt Lake, Utah, where they may be examined during regular business hours of the Business Administrator from 8:00 a.m. to 5:00 p.m. for a period of at least thirty (30) days from and after the date of publication of this notice.

NOTICE IS FURTHER GIVEN that a period of thirty (30) days from and after the date of the publication of this notice is provided by law during which any person in interest shall have the right to contest the legality of the Bond Resolution or the Bonds, or any provision made for the security and payment of the Bonds, and that after such time, no one shall have any cause of action to contest the regularity, formality or legality thereof for any cause whatsoever.

DATED this 13th day of July, 2010.

/s/ Janet Roberts
Business Administrator