

UTAH STATE BOARD OF EDUCATION

Subject:

ACTION: Voted and Board Local Levy Program Legislative Request

Agenda item type:

Action Item

Recommended Action:

The Committee recommends that the Board direct staff to collaborate with the Legislature on potential amendments to the Voted and Board Local Levy code to:

1. Reduce the guarantee to 15 increments, as shown on the second page of the backup item titled *V&B Scenarios — Comparison Charts*;
2. Reallocate any resulting state savings to the At-Risk WPU Add-On;
3. Amend the Truth in Taxation code to require school districts to hold Truth in Taxation hearings before including any additional revenues associated with the Truth in Taxation process in their budgets; and
4. Require full disclosure of monetary investment funds, including savings accounts, Public Treasury Investment Funds, and similar holdings, along with an itemized accounting of those funds.

Purpose of Memo:

Requested by 3 or more members of the board

Background:

This item was part of 2026 Legislative Session Preparation, Requests for Statutory Changes in the September board meeting. The board voted to refer this item to Finance Committee for further discussion and potential action.

Contact:

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Attachments:

1. Voted and Board Local Levy Program - USBE Finance Committee - Oct 2025 Meeting - 9.29.2025
2. V&B Scenarios - Comparison Charts - 9.29.2025
3. Voted and Board Local Levy Program - Background Information 9.23.2025
4. Gardner Policy Institute - Tax System Design - Efficiency - Published August 2025

