Q2 2025 PROFIT & LOSS BUDGET ANALYSIS

	Budget	Actual	VARIANCE	Comments
Income				
405 Services	0	-431	431	
410 Sewer - basic charge	7,778	8,477	699	
440 Water Usage Fees			0	
441 Water - basic charge	84,637	91,429	6,792	
442 Water - excess charge	752			
Total 442 Water - excess charges	**752**	**215**	537	
Total 440 Water Usage Fees	**85,389**	**91,644**	6,255	
450 Standby Lot Fees	**10,614**	**10,350**	264	
Total Operational Income	**103,781**	**110,041**	6,260	ahead of budget - timing of new rates effective date
Cost of Goods Sold			0	
500 Operating Expenses			0	
501 Water System Operating Expenses			0	
505 Water samples	1,690	4,303	2,613	timing of Nitrates & Pesticides testing (cost was $900 over budget)
520 Contract Labor - Water	32,294	14,680	17,614	Carry over item -- new GM hire date of Apr 1st
560 Maintenance - Water System	4,330	7,136	2,806	Mnt is always a" guesstimate" but more leak repairs occurred
595 Utilities	1,676	2,341	665	carry over item - Q1 leaks caused more pump run times
Total 501 Water System Operating Expenses	**39,990**	**28,460**		
502 Sewer System Operating Expenses				
Total 500 Operating Expenses	**39,990**	**28,460**	11,530	
Total Cost of Goods Sold	**39,990**	**28,460**		
Gross Profit	**63,791**	**81,581**	17,790	summary: higher revenues & fewer costs resulted in positive variance this quarter
Expenses				
600 Administrative Expenses				
620 Contract Labor - Office	15,000	11,303	3,697	outside of contract hours less than projected
625 Dues and subscriptions	1,152	673	479	
627 Education	0	2,637	2,637	Q1 carry over item
640 Insurance	400	0	400	
651 Miscellaneous and Office Supplies	784	268	516	
659 Professional fees		150	150	
659-01 Professional Fees ~ Accounting/Audit	0	2,600		
659-03 Professional Fees ~ Engineering	5,000	11,210	6,210	Q1 carry over item - ascertaining value of District Assets
659-05 Professional Fees ~ Legal Counsel	2,500	4,528	2,028	Q1 carry over item - higher than expected on easements
Total 659 Professional fees	**7,500**	**18,488**	10,988	
660 Board stipends	1,872	1,800	72	
690 Travel (mileage) & entertainment		48	48	
Total 600 Administrative Expenses	**26,708**	**35,217**		
Total Expenses	**26,708**	**35,217**	8,509	
Net Operating Income	**37,083**	**46,364**	9,281	summary: positive variance holds inspite of higher prof fees
Other Income			0	
700 Grant Income			0	
700-04 LCRR Grant		33,985	33,985	Q1 - carry over item - 2024 reimbursement rec'd 2025
700-03 DWB BIL EC Grant - Maple Treatment Plant	9,400	4,658	4,742	
700-05 EC - SDC Grant - Maple Treatment Plant	656,896	224,960	431,936	
Total 700 Grant Income	**666,296**	**263,603**	**402,693**	MTP delays have pushed back expected construction reimbursements
715 Interest income	2,250	2,521	271	
720 Finance charge income	700	697	3	
Total Other Income	**669,246**	**266,821**	402,425	
Other Expenses				
598 Depreciation Expense	33,560	33,560	0	
Total Other Expenses	**33,560**	**33,560**		
Net Other Income	**635,686**	**233,261**	402,425	
Net Income	**672,769**	**279,624**	393,145	summary: MTP was stalled, now progessing, new reimb' req' submitted Jul & Aug