

Excelsior Academy, Inc.
Balance Sheet- CS Board Report
08/01/2025 to 08/31/2025

	Current Month	Prior Month
	YTD	YTD
	DRAFT	FINAL
Assets		
Cash		
Operating cash		
Checking - MACU	4,996,876	4,593,076
Savings - MACU	1,809,468	1,802,834
Money Market - NBH Bank	2,103,688	2,097,897
Cash on Hand	500	500
Total Operating cash	<u>8,910,532</u>	<u>8,494,306</u>
Restricted cash		
2010 USDA Reserve	180,960	180,960
2018 USDA Reserve	416,466	412,128
Total Restricted cash	<u>597,426</u>	<u>593,088</u>
Total Cash	<u>9,507,958</u>	<u>9,087,394</u>
Accounts receivable		
State	2,238	2,238
Sales tax receivable	2,148	1,715
Total Accounts receivable	<u>4,386</u>	<u>3,953</u>
Total Assets	<u>9,512,344</u>	<u>9,091,347</u>

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	Current Month YTD DRAFT	Prior Month YTD FINAL
Liabilities and fund balance		
Liabilities		
Accounts payable		
Accounts payable	60,852	36,656
Payroll and benefits payable	490,901	362,015
P-Card liabilities	634	2,281
Cash Wallet	<u>(50,859)</u>	<u>(64,750)</u>
Total Accounts payable	<u>501,527</u>	<u>336,202</u>
Other current liabilities		
Accrued salaries and wages	129,118	5,474
Accrued other benefits liability	2,894	1,479
Total Other current liabilities	<u>132,011</u>	<u>6,953</u>
Total Liabilities	<u>633,539</u>	<u>343,154</u>
Fund balance		
Beginning fund balance	6,590,611	6,590,611
Net income	2,288,194	2,157,582
Total Fund balance	<u>8,878,805</u>	<u>8,748,193</u>
Total Liabilities and fund balance	<u>9,512,344</u>	<u>9,091,347</u>