

Utah Lake Authority

Budget vs. Actuals: Budget_FY25_Rev05.25 - FY25 P&L Classes

July 2024 - May 2025

CAPITAL PROJECTS FUND					GENERAL FUND				TOTAL			
	ACTUAL	BUDGET	REMAINING	% OF BUDGET	ACTUAL	BUDGET	REMAINING	% OF BUDGET	ACTUAL	BUDGET	REMAINING	% OF BUDGET
Revenue												
0900 Utah Lake State Appropriation					1,495,200.00	1,495,200.00	0.00	100.00 %	\$1,495,200.00	\$1,495,200.00	\$0.00	100.00 %
0910 Interest Income					70,475.19	70,000.00	-475.19	100.68 %	\$70,475.19	\$70,000.00	\$ -475.19	100.68 %
0920 Other Income					18,591.57	25,000.00	6,408.43	74.37 %	\$18,591.57	\$25,000.00	\$6,408.43	74.37 %
0930 Sponsorships					22,565.00	30,000.00	7,435.00	75.22 %	\$22,565.00	\$30,000.00	\$7,435.00	75.22 %
0940 Grants					93,771.28	342,000.00	248,228.72	27.42 %	\$93,771.28	\$342,000.00	\$248,228.72	27.42 %
0950 Sales Tax						150.00	150.00		\$0.00	\$150.00	\$150.00	0.00%
0960 Contracts					155,307.96	380,000.00	224,692.04	40.87 %	\$155,307.96	\$380,000.00	\$224,692.04	40.87 %
0970 Transfer from General Fund (GF)					459,193.54	459,194.00	0.46	100.00 %	\$459,193.54	\$459,194.00	\$0.46	100.00 %
7200 Transfer from General Fund	134,000.00	134,000.00	0.00	100.00 %					\$134,000.00	\$134,000.00	\$0.00	100.00 %
7210 Interest Income (CP)	15,862.57	20,000.00	4,137.43	79.31 %					\$15,862.57	\$20,000.00	\$4,137.43	79.31 %
7220 Contracts Revenue	307,982.50	340,000.00	32,017.50	90.58 %					\$307,982.50	\$340,000.00	\$32,017.50	90.58 %
Total Revenue	\$457,845.07	\$494,000.00	\$36,154.93	92.68 %	\$2,315,104.54	\$2,801,544.00	\$486,439.46	82.64 %	\$2,772,949.61	\$3,295,544.00	\$522,594.39	84.14 %
GROSS PROFIT	\$457,845.07	\$494,000.00	\$36,154.93	92.68 %	\$2,315,104.54	\$2,801,544.00	\$486,439.46	82.64 %	\$2,772,949.61	\$3,295,544.00	\$522,594.39	84.14 %
Expenditures												
1100 Employee Wages					456,001.94	577,700.00	121,698.06	78.93 %	\$456,001.94	\$577,700.00	\$121,698.06	78.93 %
1300 Employee Benefits					157,370.71	200,000.00	42,629.29	78.69 %	\$157,370.71	\$200,000.00	\$42,629.29	78.69 %
1400 Benefits Administration					2,471.20	3,000.00	528.80	82.37 %	\$2,471.20	\$3,000.00	\$528.80	82.37 %
2100 Publications/Memberships					6,552.81	6,500.00	-52.81	100.81 %	\$6,552.81	\$6,500.00	\$ -52.81	100.81 %
2200 Public Notices					77.22	300.00	222.78	25.74 %	\$77.22	\$300.00	\$222.78	25.74 %
2310 Mileage					11,269.71	12,000.00	730.29	93.91 %	\$11,269.71	\$12,000.00	\$730.29	93.91 %
2400 Office Expenses					12,182.94	13,000.00	817.06	93.71 %	\$12,182.94	\$13,000.00	\$817.06	93.71 %
2410 Postage					136.81	200.00	63.19	68.41 %	\$136.81	\$200.00	\$63.19	68.41 %
2500 Food and Meals					4,792.87	6,000.00	1,207.13	79.88 %	\$4,792.87	\$6,000.00	\$1,207.13	79.88 %
2600 Education					21,031.38	27,000.00	5,968.62	77.89 %	\$21,031.38	\$27,000.00	\$5,968.62	77.89 %
2700 Travel					15,705.89	16,000.00	294.11	98.16 %	\$15,705.89	\$16,000.00	\$294.11	98.16 %
2800 Phones/Internet					4,929.96	8,000.00	3,070.04	61.62 %	\$4,929.96	\$8,000.00	\$3,070.04	61.62 %
3100 Accounting Services					15,063.42	17,000.00	1,936.58	88.61 %	\$15,063.42	\$17,000.00	\$1,936.58	88.61 %
3200 Fees					154.57	500.00	345.43	30.91 %	\$154.57	\$500.00	\$345.43	30.91 %
4100 Equipment and Operations					7,657.20	20,000.00	12,342.80	38.29 %	\$7,657.20	\$20,000.00	\$12,342.80	38.29 %
5100 Insurance					5,324.00	6,000.00	676.00	88.73 %	\$5,324.00	\$6,000.00	\$676.00	88.73 %
5110 Consulting Services					631,249.91	760,899.54	129,649.63	82.96 %	\$631,249.91	\$760,899.54	\$129,649.63	82.96 %
5120 Professional Services					83,411.62	130,000.00	46,588.38	64.16 %	\$83,411.62	\$130,000.00	\$46,588.38	64.16 %
5630 Rent					9,960.00	12,500.00	2,540.00	79.68 %	\$9,960.00	\$12,500.00	\$2,540.00	79.68 %
6510 Utah Lake Festival & Symposium					20,532.32	28,000.00	7,467.68	73.33 %	\$20,532.32	\$28,000.00	\$7,467.68	73.33 %
6520 Outreach and Education					10,149.72	44,194.00	34,044.28	22.97 %	\$10,149.72	\$44,194.00	\$34,044.28	22.97 %
6540 Promotion					207,485.70	197,300.00	-10,185.70	105.16 %	\$207,485.70	\$197,300.00	\$ -10,185.70	105.16 %
6545 Events and Programs					22,465.94	25,450.00	2,984.06	88.27 %	\$22,465.94	\$25,450.00	\$2,984.06	88.27 %
6560 Shoreline Restoration					106,295.70	446,000.00	339,704.30	23.83 %	\$106,295.70	\$446,000.00	\$339,704.30	23.83 %
6570 Lake Monitoring Program					48,383.16	80,000.00	31,616.84	60.48 %	\$48,383.16	\$80,000.00	\$31,616.84	60.48 %
6580 Small Grants Program					14,440.00	30,000.00	15,560.00	48.13 %	\$14,440.00	\$30,000.00	\$15,560.00	48.13 %
7300 Access Enhancements	355,634.12	420,000.00	64,365.88	84.67 %					\$355,634.12	\$420,000.00	\$64,365.88	84.67 %
7320 Equipment and Structures	46,595.25	50,000.00	3,404.75	93.19 %					\$46,595.25	\$50,000.00	\$3,404.75	93.19 %
7330 Algae Treatment		15,000.00	15,000.00						\$0.00	\$15,000.00	\$15,000.00	0.00%
7340 Wetland Conservation / Mitigation	16,200.13	110,000.00	93,799.87	14.73 %					\$16,200.13	\$110,000.00	\$93,799.87	14.73 %

Utah Lake Authority

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July 2024 - May 2025

	CAPITAL PROJECTS FUND				GENERAL FUND				TOTAL			
	ACTUAL	BUDGET	REMAINING	% OF BUDGET	ACTUAL	BUDGET	REMAINING	% OF BUDGET	ACTUAL	BUDGET	REMAINING	% OF BUDGET
7360 Land		75,000.00	75,000.00						\$0.00	\$75,000.00	\$75,000.00	0.00%
Total Expenditures	\$418,429.50	\$670,000.00	\$251,570.50	62.45 %	\$1,875,096.70	\$2,667,543.54	\$792,446.84	70.29 %	\$2,293,526.20	\$3,337,543.54	\$1,044,017.34	68.72 %
NET OPERATING REVENUE	\$39,415.57	\$ -176,000.00	\$ -215,415.57	-22.40 %	\$440,007.84	\$134,000.46	\$ -306,007.38	328.36 %	\$479,423.41	\$ -41,999.54	\$ -521,422.95	-1,141.50 %
Other Revenue												
Beginning Fund Balance	403,994.57	403,944.00	-50.57	100.01 %	0.00		0.00		\$403,994.57	\$403,944.00	\$ -50.57	100.01 %
Total Other Revenue	\$403,994.57	\$403,944.00	\$ -50.57	100.01 %	\$0.00	\$0.00	\$0.00	0.00%	\$403,994.57	\$403,944.00	\$ -50.57	100.01 %
Other Expenditures												
Transfer to Capital Projects Fund					134,000.00	134,000.00	0.00	100.00 %	\$134,000.00	\$134,000.00	\$0.00	100.00 %
Total Other Expenditures	\$0.00	\$0.00	\$0.00	0.00%	\$134,000.00	\$134,000.00	\$0.00	100.00 %	\$134,000.00	\$134,000.00	\$0.00	100.00 %
NET OTHER REVENUE	\$403,994.57	\$403,944.00	\$ -50.57	100.01 %	\$ -134,000.00	\$ -134,000.00	\$0.00	100.00 %	\$269,994.57	\$269,944.00	\$ -50.57	100.02 %
NET REVENUE	\$443,410.14	\$227,944.00	\$ -215,466.14	194.53 %	\$306,007.84	\$0.46	\$ -306,007.38	66,523,443.48 %	\$749,417.98	\$227,944.46	\$ -521,473.52	328.77 %

Utah Lake Authority

Statement of Activity

May 2025

	CAPITAL PROJECTS FUND	GENERAL FUND	TOTAL
Revenue			
0910 Interest Income		9,137.81	\$9,137.81
0920 Other Income		4,436.00	\$4,436.00
7210 Interest Income (CP)	1,553.28		\$1,553.28
Total Revenue	\$1,553.28	\$13,573.81	\$15,127.09
GROSS PROFIT	\$1,553.28	\$13,573.81	\$15,127.09
Expenditures			
1100 Employee Wages		66,840.49	\$66,840.49
1300 Employee Benefits		24,695.78	\$24,695.78
1400 Benefits Administration		468.60	\$468.60
2100 Publications/Memberships		145.06	\$145.06
2200 Public Notices		41.15	\$41.15
2310 Mileage		2,267.55	\$2,267.55
2400 Office Expenses		900.78	\$900.78
2500 Food and Meals		322.28	\$322.28
2700 Travel		1,979.06	\$1,979.06
2800 Phones/Internet		513.43	\$513.43
3100 Accounting Services		500.00	\$500.00
4100 Equipment and Operations		5,070.89	\$5,070.89
5110 Consulting Services		43,044.24	\$43,044.24
5120 Professional Services		12,773.00	\$12,773.00
6510 Utah Lake Festival & Symposium		2,491.36	\$2,491.36
6520 Outreach and Education		3,194.25	\$3,194.25
6540 Promotion		148,567.93	\$148,567.93
6545 Events and Programs		3,173.95	\$3,173.95
6560 Shoreline Restoration		239.98	\$239.98
7300 Access Enhancements	3,250.00		\$3,250.00
7320 Equipment and Structures	350.00		\$350.00
7340 Wetland Conservation / Mitigation	4,151.13		\$4,151.13
Total Expenditures	\$7,751.13	\$317,229.78	\$324,980.91
NET OPERATING REVENUE	\$ -6,197.85	\$ -303,655.97	\$ -309,853.82
NET REVENUE	\$ -6,197.85	\$ -303,655.97	\$ -309,853.82

Utah Lake Authority

Statement of Financial Position

As of May 31, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
PTIF (9027) - General Fund	2,457,505.61
PTIF (9092) - Capital Projects	399,845.00
Zions Checking (4189) - Capital Projects	60,572.64
Zions Checking (4874) - General Fund	21,188.38
Zions Savings (6227) - General Fund	4,408.47
Total Bank Accounts	\$2,943,520.10
Accounts Receivable	
Accounts Receivable (A/R)	3,717.55
Total Accounts Receivable	\$3,717.55
Total Current Assets	\$2,947,237.65
TOTAL ASSETS	\$2,947,237.65
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	30,323.75
Total Accounts Payable	\$30,323.75
Other Current Liabilities	
Sales Tax Liability	2,167,495.92
Total Other Current Liabilities	\$2,167,495.92
Total Current Liabilities	\$2,197,819.67
Total Liabilities	\$2,197,819.67
Equity	
Retained Earnings	0.00
Net Revenue	749,417.98
Total Equity	\$749,417.98
TOTAL LIABILITIES AND EQUITY	\$2,947,237.65