

Salt Lake Arts Council Foundation
Profit & Loss Budget vs. Actual
 July through August 2025

	TOT		
	Jul 25	Aug 25	Jul - Aug 25
Ordinary Income/Expense			
Income			
REVENUE			
CITY			
In-Kind SLC Dept DED Exp.	0.00	0.00	0.00
In-Kind SLC Dept Salaries & Ben	0.00	0.00	0.00
SLC Nondepartmental	0.00	0.00	0.00
Total CITY	0.00	0.00	0.00
CONTRIBUTIONS			
Corporate	10,000.00	5,000.00	15,000.00
Foundations	925,690.33	0.00	925,690.33
In-Kind	0.00	0.00	0.00
Individuals	0.00	0.00	0.00
Total CONTRIBUTIONS	935,690.33	5,000.00	940,690.33
EARNED INCOME			
Beverage Sales			
Alcohol	0.00	0.00	0.00
Total Beverage Sales	0.00	0.00	0.00
Commissions	7,713.75	0.00	7,713.75
Other Fees	0.00	0.00	0.00
Rental Fees	0.00	800.00	800.00
Ticket Sales	0.00	0.00	0.00
Vendor Fees	0.00	0.00	0.00
Total EARNED INCOME	7,713.75	800.00	8,513.75
GOVERNMENT GRANTS			
County	17,942.00	17,942.00	35,884.00
Federal	0.00	30,000.00	30,000.00
State	0.00	0.00	0.00
Total GOVERNMENT GRANTS	17,942.00	47,942.00	65,884.00
OTHER REVENUE			
Interest	3,680.40	0.00	3,680.40
Miscellaneous Income	1,000.00	0.00	1,000.00
Total OTHER REVENUE	4,680.40	0.00	4,680.40
Total REVENUE	966,026.48	53,742.00	1,019,768.48
Total Income	966,026.48	53,742.00	1,019,768.48
Gross Profit	966,026.48	53,742.00	1,019,768.48
Expense			
EXPENSES			

	TOT		
	Jul 25	Aug 25	Jul - Aug 25
General & Administrative			
Bank Fees	36.17	47.34	83.51
Benefits	86.00	107.50	193.50
Conference Fees	0.00	0.00	0.00
Contracted Services	43,310.00	40,695.50	84,005.50
Credit Card Fees	104.75	173.07	277.82
Dues/Subscriptions/Publications	780.86	418.24	1,199.10
Employee Screenings	0.00	0.00	0.00
General Insurance	327.69	327.69	655.38
In-Kind SLC Dept DED Expenses	0.00	0.00	0.00
In-Kind SLC Dept Salaries & Ben	0.00	0.00	0.00
Parking/Mileage	20.00	17.25	37.25
Travel	0.00	10.00	10.00
Utilities	719.79	304.33	1,024.12
Total General & Administrative	45,385.26	42,100.92	87,486.18
Program Expenses			
Advertising & Publicity	832.41	1,748.58	2,580.99
Artist Commissions	0.00	5,565.00	5,565.00
Beverages Purchased			
Alcohol	0.00	0.00	0.00
Non Alcohol	0.00	0.00	0.00
Total Beverages Purchased	0.00	0.00	0.00
Equipment Rental	2,403.33	12,224.83	14,628.16
Food & Beverage	-29.86	333.85	303.99
Grant Expense			
Artist in the Classroom	0.00	0.00	0.00
General Support	0.00	0.00	0.00
Project Support	0.00	0.00	0.00
Total Grant Expense	0.00	0.00	0.00
Graphics/Design Work	0.00	0.00	0.00
Honoraria & Artist Fees	5,325.00	214,675.00	220,000.00
In-Kind Goods & Services	0.00	0.00	0.00
Mailing	83.13	0.00	83.13
Merchandise	0.00	0.00	0.00
Miscellaneous Charge	0.00	0.00	0.00
Payroll Taxes			
Federal Unemployment Tax	3.77	3.26	7.03
FICA	408.16	389.99	798.15
Payroll Taxes - Other	0.00	0.00	0.00
Total Payroll Taxes	411.93	393.25	805.18
Permits & Licenses	0.00	0.00	0.00
Postage	0.00	0.00	0.00

	TOT		
	Jul 25	Aug 25	Jul - Aug 25
Printing	901.22	137.98	1,039.20
Salaries & Wages	5,335.38	5,097.88	10,433.26
Security	0.00	0.00	0.00
Supplies	6,589.76	345.88	6,935.64
Unemployment	0.00	78.08	78.08
Total Program Expenses	21,852.30	240,600.33	262,452.63
Total EXPENSES	67,237.56	282,701.25	349,938.81
Payroll Expenses	0.00	0.00	0.00
Total Expense	67,237.56	282,701.25	349,938.81
Net Ordinary Income	898,788.92	-228,959.25	669,829.67
Net Income	898,788.92	-228,959.25	669,829.67

Salt Lake Arts Council Foundation
Profit & Loss Budget vs. Actual
 July through August 2025

2:03 PM

09/05/2025

Accrual Basis

	AL
	Budget
Ordinary Income/Expense	
Income	
REVENUE	
CITY	
In-Kind SLC Dept DED Exp.	53,805.00
In-Kind SLC Dept Salaries & Ben	1,306,787.01
SLC Nondepartmental	1,025,000.00
Total CITY	2,385,592.01
CONTRIBUTIONS	
Corporate	50,000.00
Foundations	504,590.00
In-Kind	165,000.00
Individuals	6,300.00
Total CONTRIBUTIONS	725,890.00
EARNED INCOME	
Beverage Sales	
Alcohol	29,000.00
Total Beverage Sales	29,000.00
Commissions	5,500.00
Other Fees	8,600.00
Rental Fees	3,500.00
Ticket Sales	30,000.00
Vendor Fees	14,000.00
Total EARNED INCOME	90,600.00
GOVERNMENT GRANTS	
County	200,000.00
Federal	30,000.00
State	42,560.00
Total GOVERNMENT GRANTS	272,560.00
OTHER REVENUE	
Interest	30,000.00
Miscellaneous Income	
Total OTHER REVENUE	30,000.00
Total REVENUE	3,504,642.01
Total Income	3,504,642.01
Gross Profit	3,504,642.01
Expense	
EXPENSES	

	AL
	Budget
General & Administrative	
Bank Fees	700.00
Benefits	1,795.00
Conference Fees	500.00
Contracted Services	805,921.00
Credit Card Fees	1,600.00
Dues/Subscriptions/Publications	13,800.00
Employee Screenings	500.00
General Insurance	9,700.00
In-Kind SLC Dept DED Expenses	53,805.00
In-Kind SLC Dept Salaries & Ben	1,306,787.01
Parking/Mileage	1,800.00
Travel	1,000.00
Utilities	10,000.00
Total General & Administrative	2,207,908.01
Program Expenses	
Advertising & Publicity	56,473.00
Artist Commissions	3,850.00
Beverages Purchased	
Alcohol	8,000.00
Non Alcohol	5,500.00
Total Beverages Purchased	13,500.00
Equipment Rental	171,750.00
Food & Beverage	8,250.00
Grant Expense	
Artist in the Classroom	21,000.00
General Support	333,000.00
Project Support	146,000.00
Total Grant Expense	500,000.00
Graphics/Design Work	9,400.00
Honoraria & Artist Fees	119,850.00
In-Kind Goods & Services	165,000.00
Mailing	700.00
Merchandise	3,500.00
Miscellaneous Charge	6,349.00
Payroll Taxes	
Federal Unemployment Tax	
FICA	
Payroll Taxes - Other	11,260.00
Total Payroll Taxes	11,260.00
Permits & Licenses	37,030.00
Postage	2,400.00

	AL
	Budget
Printing	22,900.00
Salaries & Wages	143,665.00
Security	56,250.00
Supplies	19,984.00
Unemployment	5,000.00
Total Program Expenses	1,357,111.00
Total EXPENSES	3,565,019.01
Payroll Expenses	
Total Expense	3,565,019.01
Net Ordinary Income	-60,377.00
Net Income	-60,377.00