

**Salt Lake Arts Council Foundation  
Profit & Loss Budget vs. Actual  
July through August 2025**

	<b>Jul 25</b>	<b>Aug 25</b>	<b>TOT</b>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>REVENUE</b>			
<b>CITY</b>			
<b>In-Kind SLC Dept DED Exp.</b>	0.00	0.00	0.00
<b>In-Kind SLC Dept Salaries &amp; Ben</b>	0.00	0.00	0.00
<b>SLC Nondepartmental</b>	0.00	0.00	0.00
<b>Total CITY</b>	0.00	0.00	0.00
<b>CONTRIBUTIONS</b>			
<b>Corporate</b>	10,000.00	5,000.00	15,000.00
<b>Foundations</b>	925,690.33	0.00	925,690.33
<b>In-Kind</b>	0.00	0.00	0.00
<b>Individuals</b>	0.00	0.00	0.00
<b>Total CONTRIBUTIONS</b>	935,690.33	5,000.00	940,690.33
<b>EARNED INCOME</b>			
<b>Beverage Sales</b>			
<b>Alcohol</b>	0.00	0.00	0.00
<b>Total Beverage Sales</b>	0.00	0.00	0.00
<b>Commissions</b>	7,713.75	0.00	7,713.75
<b>Other Fees</b>	0.00	0.00	0.00
<b>Rental Fees</b>	0.00	800.00	800.00
<b>Ticket Sales</b>	0.00	0.00	0.00
<b>Vendor Fees</b>	0.00	0.00	0.00
<b>Total EARNED INCOME</b>	7,713.75	800.00	8,513.75
<b>GOVERNMENT GRANTS</b>			
<b>County</b>	17,942.00	17,942.00	35,884.00
<b>Federal</b>	0.00	30,000.00	30,000.00
<b>State</b>	0.00	0.00	0.00
<b>Total GOVERNMENT GRANTS</b>	17,942.00	47,942.00	65,884.00
<b>OTHER REVENUE</b>			
<b>Interest</b>	3,680.40	0.00	3,680.40
<b>Miscellaneous Income</b>	1,000.00	0.00	1,000.00
<b>Total OTHER REVENUE</b>	4,680.40	0.00	4,680.40
<b>Total REVENUE</b>	966,026.48	53,742.00	1,019,768.48
<b>Total Income</b>	966,026.48	53,742.00	1,019,768.48
<b>Gross Profit</b>	966,026.48	53,742.00	1,019,768.48
<b>Expense</b>			
<b>EXPENSES</b>			

	Jul 25	Aug 25	TOT
	Jul - Aug 25		
<b>General &amp; Adminstrative</b>			
Bank Fees	36.17	47.34	83.51
Benefits	86.00	107.50	193.50
Conference Fees	0.00	0.00	0.00
Contracted Services	43,310.00	40,695.50	84,005.50
Credit Card Fees	104.75	173.07	277.82
Dues/Subscriptions/Publications	780.86	418.24	1,199.10
Employee Screenings	0.00	0.00	0.00
General Insurance	327.69	327.69	655.38
In-Kind SLC Dept DED Expenses	0.00	0.00	0.00
In-Kind SLC Dept Salaries & Ben	0.00	0.00	0.00
Parking/Mileage	20.00	17.25	37.25
Travel	0.00	10.00	10.00
Utilities	719.79	304.33	1,024.12
<b>Total General &amp; Adminstrative</b>	<b>45,385.26</b>	<b>42,100.92</b>	<b>87,486.18</b>
<b>Program Expenses</b>			
Advertising & Publicity	832.41	1,748.58	2,580.99
Artist Commissions	0.00	5,565.00	5,565.00
<b>Beverages Purchased</b>			
Alcohol	0.00	0.00	0.00
Non Alcohol	0.00	0.00	0.00
<b>Total Beverages Purchased</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Equipment Rental	2,403.33	12,224.83	14,628.16
Food & Beverage	-29.86	333.85	303.99
<b>Grant Expense</b>			
Artist in the Classroom	0.00	0.00	0.00
General Support	0.00	0.00	0.00
Project Support	0.00	0.00	0.00
<b>Total Grant Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Graphics/Design Work</b>			
Honoraria & Artist Fees	5,325.00	214,675.00	220,000.00
In-Kind Goods & Services	0.00	0.00	0.00
Mailing	83.13	0.00	83.13
Merchandise	0.00	0.00	0.00
Miscellaneous Charge	0.00	0.00	0.00
<b>Payroll Taxes</b>			
Federal Unemployment Tax	3.77	3.26	7.03
FICA	408.16	389.99	798.15
Payroll Taxes - Other	0.00	0.00	0.00
<b>Total Payroll Taxes</b>	<b>411.93</b>	<b>393.25</b>	<b>805.18</b>
Permits & Licenses	0.00	0.00	0.00
Postage	0.00	0.00	0.00

	Jul 25	Aug 25	Jul - Aug 25	TOT
<b>Printing</b>	901.22	137.98	1,039.20	
<b>Salaries &amp; Wages</b>	5,335.38	5,097.88	10,433.26	
<b>Security</b>	0.00	0.00	0.00	
<b>Supplies</b>	6,589.76	345.88	6,935.64	
<b>Unemployment</b>	0.00	78.08	78.08	
<b>Total Program Expenses</b>	<b>21,852.30</b>	<b>240,600.33</b>	<b>262,452.63</b>	
<b>Total EXPENSES</b>	<b>67,237.56</b>	<b>282,701.25</b>	<b>349,938.81</b>	
<b>Payroll Expenses</b>	0.00	0.00	0.00	
<b>Total Expense</b>	<b>67,237.56</b>	<b>282,701.25</b>	<b>349,938.81</b>	
<b>Net Ordinary Income</b>	<b>898,788.92</b>	<b>-228,959.25</b>	<b>669,829.67</b>	
<b>Net Income</b>	<b><u>898,788.92</u></b>	<b><u>-228,959.25</u></b>	<b><u>669,829.67</u></b>	

**Salt Lake Arts Council Foundation  
Profit & Loss Budget vs. Actual  
July through August 2025**

2:03 PM

09/05/2025

Accrual Basis

AL

Budget

**Ordinary Income/Expense**

**Income**

**REVENUE**

**CITY**

In-Kind SLC Dept DED Exp.	53,805.00
In-Kind SLC Dept Salaries & Ben	1,306,787.01
SLC Nondepartmental	<u>1,025,000.00</u>

Total CITY 2,385,592.01

**CONTRIBUTIONS**

Corporate	50,000.00
Foundations	504,590.00
In-Kind	165,000.00
Individuals	<u>6,300.00</u>

Total CONTRIBUTIONS 725,890.00

**EARNED INCOME**

Beverage Sales	
Alcohol	<u>29,000.00</u>
Total Beverage Sales	29,000.00
Commissions	5,500.00
Other Fees	8,600.00
Rental Fees	3,500.00
Ticket Sales	30,000.00
Vendor Fees	<u>14,000.00</u>

Total EARNED INCOME 90,600.00

**GOVERNMENT GRANTS**

County	200,000.00
Federal	30,000.00
State	<u>42,560.00</u>

Total GOVERNMENT GRANTS 272,560.00

**OTHER REVENUE**

Interest	30,000.00
----------	-----------

Miscellaneous Income

Total OTHER REVENUE 30,000.00

Total REVENUE

Total Income 3,504,642.01

Gross Profit

3,504,642.01

**Expense**

**EXPENSES**

<b>AL</b>	
<b>Budget</b>	
<b>General &amp; Adminstrative</b>	
Bank Fees	700.00
Benefits	1,795.00
Conference Fees	500.00
Contracted Services	805,921.00
Credit Card Fees	1,600.00
Dues/Subscriptions/Publications	13,800.00
Employee Screenings	500.00
General Insurance	9,700.00
In-Kind SLC Dept DED Expenses	53,805.00
In-Kind SLC Dept Salaries & Ben	1,306,787.01
Parking/Mileage	1,800.00
Travel	1,000.00
Utilities	<u>10,000.00</u>
<b>Total General &amp; Adminstrative</b>	<b>2,207,908.01</b>
<b>Program Expenses</b>	
Advertising & Publicity	56,473.00
Artist Commissions	3,850.00
<b>Beverages Purchased</b>	
Alcohol	8,000.00
Non Alcohol	<u>5,500.00</u>
<b>Total Beverages Purchased</b>	<b>13,500.00</b>
Equipment Rental	171,750.00
Food & Beverage	8,250.00
<b>Grant Expense</b>	
Artist in the Classroom	21,000.00
General Support	333,000.00
Project Support	<u>146,000.00</u>
<b>Total Grant Expense</b>	<b>500,000.00</b>
Graphics/Design Work	9,400.00
Honoraria & Artist Fees	119,850.00
In-Kind Goods & Services	165,000.00
Mailing	700.00
Merchandise	3,500.00
Miscellaneous Charge	6,349.00
<b>Payroll Taxes</b>	
Federal Unemployment Tax	
FICA	
Payroll Taxes - Other	<u>11,260.00</u>
<b>Total Payroll Taxes</b>	<b>11,260.00</b>
Permits & Licenses	37,030.00
Postage	2,400.00

	AL
	<u>Budget</u>
Printing	22,900.00
Salaries & Wages	143,665.00
Security	56,250.00
Supplies	19,984.00
Unemployment	5,000.00
<b>Total Program Expenses</b>	<b>1,357,111.00</b>
<b>Total EXPENSES</b>	<b>3,565,019.01</b>
Payroll Expenses	
<b>Total Expense</b>	<b>3,565,019.01</b>
Net Ordinary Income	-60,377.00
<b>Net Income</b>	<b><u><u>-60,377.00</u></u></b>