

City of Holladay
Proposed Budget Amendment

General Ledger Account Description	FY26 Original Budget	Proposed Change	FY26 Proposed		Description			
			Amended Budget					
General Fund								
Revenues								
SLco Health Department Grant	(72,185)	(66,784)	(138,969)		Happy Healthy Holladay Slco grant			
TOTAL RECOMMENDED REVENUE BUDGET								
ADJUSTMENTS - GENERAL FUND	\$ (72,185)	\$ (66,784)	\$ (138,969)					
Expenditures								
Increase in Fund Balance	303,800	(121,685)	182,114		Decrease in contribution to fund balance			
Public Health Programs	21,000	71,969	92,969		Happy Health Holladay Slco grant			
Payment to Sequoia Development	46,000	4,000	50,000		Tax sharing agreement with Sequoia prior year greater than budget			
Payment to SLCO for Hotel Loan	37,500	112,500	150,000		SLCO Balloon payment for hotel loan			
TOTAL RECOMMENDED EXPENDITURE BUDGET								
ADJUSTMENTS - GENERAL FUND	\$ 408,300	\$ 66,784	\$ 475,083					
Grants Fund Fund								
Revenues								
Energy Efficiency Grant	(100,000)	(43,927)	(143,927)		HVAC improvements for City Hall Energy efficiency award greater than base budget			
Transfer from CP for Highland	-	(261,418)	(261,418)		City match of UDOT Highland Drive reconstruction and complete street project			
UDOT 4500 So. Grant	-	(267,350)	(267,350)		UDOT reimbursement grant Phase II 4500 So. Sidewalk extension project			
TOTAL RECOMMENDED REVENUE BUDGET								
ADJUSTMENTS - GRANTS FUND	\$ (100,000)	\$ (572,695)	\$ (672,695)					
Expenses								
City Hall Energy Improvements	100,000	43,927	143,927		HVAC improvements for City Hall energy effeciency award greater than base budget			
Highland Drive UDOT project	-	261,418	261,418		Highland Drive reconstruction and complete street project			
4500 So. Sidewalk Extension	-	267,350	267,350		Phase II 4500 So. Sidewalk extension project			
TOTAL RECOMMENDED EXPENSE BUDGET								
ADJUSTMENTS - GRANTS FUND	\$ 100,000	\$ 572,695	\$ 672,695					
Capital Projects Fund								
Revenues								
2025 Bond Proceeds for City Hall and Spring Lane	-	(10,000,000)	(10,000,000)		2025 Bond issuance proceeds			
Appropriated Fund Balance - Previous Cost Offset	-	(1,800,000)	(1,800,000)		Appropriation of prior year cost offset			
Appropriated Fund Balance	(336,469)	(5,209,345)	(5,545,814)		Increase in use of fund balance			
TOTAL RECOMMENDED REVENUE BUDGET								
ADJUSTMENTS - CAPITAL PROJECTS FUND	\$ (336,469)	\$ (17,009,345)	\$ (17,345,814)					
Expenditures								
Transfer to Grants Fund for Highland	-	261,418	261,418		Transfer to Grants Fund for Highland Drive complete street project			
Bike Lane Maintenance	-	30,000	30,000		General bike lane maintenance			
Cost of Issuance 2025 Bond	-	300,000	300,000		3% Cost of 2025 bond issuance			
City Hall Remodel	-	9,575,039	9,575,039		City Hall seismic retrofit & renovation			
Spring Lane Park	-	6,842,888	6,842,888		Budget for adaptive reuse of Spring Lane Elementary			
TOTAL RECOMMENDED EXPENDITURE BUDGET								
ADJUSTMENTS - CAPITAL PROJECTS FUND	\$ -	\$ 17,009,345	\$ 17,009,345					