

City of Holladay Proposed Budget Amendment				
General Ledger Account Description	FY26 Original Budget	Proposed Change	FY26 Proposed Amended Budget	Description
General Fund				
Revenues				
SLco Health Department Grant	(72,185)	(66,784)	(138,969)	Happy Healthy Holladay Slco grant
TOTAL RECOMMENDED REVENUE BUDGET				
ADJUSTMENTS - GENERAL FUND	\$ (72,185)	\$ (66,784)	\$ (138,969)	
Expenditures				
Increase in Fund Balance	303,800	(121,685)	182,114	Decrease in contribution to fund balance
Public Health Programs	21,000	71,969	92,969	Happy Health Holladay Slco grant
Payment to Sequoia Development	46,000	4,000	50,000	Tax sharing agreement with Sequoia prior year greater than budget
Payment to SLCO for Hotel Loan	37,500	112,500	150,000	SLCO Balloon payment for hotel loan
TOTAL RECOMMENDED EXPENDITURE BUDGET				
ADJUSTMENTS - GENERAL FUND	\$ 408,300	\$ 66,784	\$ 475,083	
Grants Fund Fund				
Revenues				
Energy Efficiency Grant	(100,000)	(43,927)	(143,927)	HVAC improvements for City Hall Energy efficiency award greater than base budget
Transfer from CP for Highland	-	(261,418)	(261,418)	City match of UDOT Highland Drive reconstruction and complete street project
UDOT 4500 So. Grant	-	(267,350)	(267,350)	UDOT reimbursement grant Phase II 4500 So. Sidewalk extension project
TOTAL RECOMMENDED REVENUE BUDGET				
ADJUSTMENTS - GRANTS FUND	\$ (100,000)	\$ (572,695)	\$ (672,695)	
Expenses				
City Hall Energy Improvements	100,000	43,927	143,927	HVAC improvements for City Hall energy efficiency award greater than base budget
Highland Drive UDOT project	-	261,418	261,418	Highland Drive reconstruction and complete street project
4500 So. Sidewalk Extension	-	267,350	267,350	Phase II 4500 So. Sidewalk extension project
TOTAL RECOMMENDED EXPENSE BUDGET				
ADJUSTMENTS - GRANTS FUND	\$ 100,000	\$ 572,695	\$ 672,695	
Capital Projects Fund				
Revenues				
2025 Bond Proceeds for City Hall and Spring Lane	-	(10,000,000)	(10,000,000)	2025 Bond issuance proceeds
Appropriated Fund Balance - Previous Cost Offset	-	(1,800,000)	(1,800,000)	Appropriation of prior year cost offset
Appropriated Fund Balance	(336,469)	(5,209,345)	(5,545,814)	Increase in use of fund balance
TOTAL RECOMMENDED REVENUE BUDGET				
ADJUSTMENTS - CAPITAL PROJECTS FUND	\$ (336,469)	\$ (17,009,345)	\$ (17,345,814)	
Expenditures				
Transfer to Grants for Highland	-	261,418	261,418	Transfer to Grants Fund for Highland Drive complete street project
Bike Lane Maintenance	-	30,000	30,000	General bike lane maintenance
Cost of Issuance 2025 Bond	-	300,000	300,000	3% Cost of 2025 bond issuance
City Hall Remodel	-	9,575,039	9,575,039	City Hall seismic retrofit & renovation
Spring Lane Park	-	6,842,888	6,842,888	Budget for adaptive reuse of Spring Lane Elementary
TOTAL RECOMMENDED EXPENDITURE BUDGET				
ADJUSTMENTS - CAPITAL PROJECTS FUND	\$ -	\$ 17,009,345	\$ 17,009,345	