



City of Washington Terrace
Redevelopment Agency Meeting
Tuesday, September 16, 2025
following the Regular City Council Meeting
City Hall Council Chambers
5249 South 400 East, Washington Terrace City

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1. ROLL CALL

2. INTRODUCTION OF GUESTS

3. CONSENT ITEMS

Any point of order or issue regarding items on the Agenda or the order of the agenda need to be addressed here prior to the approval of the agenda.

3.1 APPROVAL OF AGENDA AND SEPTEMBER 2, 2025, MEETING MINUTES

4 SPECIAL ORDER

Special orders will proceed as follows: Chair introduction of item, staff presentations, Questions by Board, Chair opens public hearing, citizen input; Chair closes public hearing, then Board final discussion

4.1 PUBLIC HEARING: FISCAL YEAR 2025-2026 BUDGET AMENDMENT

To receive and consider comment on the City's budget amendment for Fiscal Year 25-26.

5. NEW BUSINESS

5.1 MOTION/RESOLUTION 25-21: RESOLUTION APPROVING THE FISCAL YEAR 2025-2026 BUDGET AMENDMENT

6. ADJOURN MEETING

CERTIFICATE OF POSTING

I, Amy Rodriguez, The undersigned duly appointed City Recorder of the City of Washington Terrace do hereby certify that the above agenda was posted in three public places within the City limits and sent to the *Standard Examiner* at least 24 hours prior to the meeting.

For Packet Information, please visit our website at www.washingtonterracecity.org

City of Washington Terrace
Minutes of a Redevelopment Meeting
Held on Tuesday, September 2, 2025
Following the Regular City Council Meeting
City Hall, 5249 South 400 East, Washington Terrace City, Utah

BOARD MEMBERS AND STAFF MEMBERS PRESENT

Chair Mark C. Allen
Board Member Jill Christiansen
Board Member Zunayid Z. Zishan
Board Member Cheryl Parkinson
Vice Chair West
Board Member Michael Thomas
City Recorder Amy Rodriguez
City Manager Tom Hanson

Others Present

None

1. ROLL CALL

2. INTRODUCTION OF GUESTS

3. CONSENT ITEMS.

3.1 APPROVAL OF AGENDA

3.2 APPROVAL OF MEETING MINUTES FROM AUGUST 19, 2025

Items 3.1 and 3.2 were approved by general consent.

4. NEW BUSINESS

**4.1 MOTION: APPORVAL OF ALLOCATION OF TAX INVESTMENT FUNDS
FROM THE SOUTH POINTE REINVESTMENT PROJECT AREA FOR
REPAYMENT OF GOLDENWEST CREDIT UNION INCENTIVES**

Hanson stated the Board approved \$743,000 in funds to be reinvested into the Southeast Project Area.

Hansons stated that looking at documents with our legal counsel it was determined that it was appropriate to capture the complete 1.2 million incentive. Hanson stated that we will capture the 1.2 million that we invested into Golden West Credit Union and reinvest it into the Southeast Project Area.

Hanson stated that the Board is authorizing staff to capture the funds coming into the South Pointe Investment and be reinvested into the Southeast Project Area. He stated that the property tax coming in will be reinvested to pay back the incentive given to Golden West Credit Union.

47 **Motion by Board Member Parkinson**
48 **Seconded by Vice-Chair West**
49 **To rescind the previous motion made on 06-03-25 and**
50 **authorize the use of tax increment funds from South Pointe**
51 **Reinvestment Project Area for Reimbursement of**
52 **Golden West Credit Union 1.2 Million dollar Incentives as described**
53 **Approved unanimously (5-0)**
54
55

56 **5. ADJOURN MEETING**
57

58 **Motion by Board Member West**
59 **Seconded by Board Member Thomas**
60 **To adjourn the meeting**
61 **Approved unanimously (5-0)**
62 **Time: 7:07 p.m.**
63
64
65
66

67 _____
Date Approved

City Recorder/Secretary

City of Washington Terrace
County of Weber, State of Utah

RESOLUTION NO. 25-21

**A RESOLUTION AMENDING THE WASHINGTON TERRACE
REDEVELOPMENT AGENCY FISCAL YEAR 2025-2026 BUDGET**

WHEREAS, it is the desire of the Redevelopment Agency Board of the City of Washington Terrace to continue to function in an efficient and cost efficient manner in providing the citizens with a safe and healthy environment; and

WHEREAS, the Washington Terrace Redevelopment Agency Board deems it necessary to amend the Fiscal Year 2025-2026 Redevelopment Agency Budget as detailed in the attached budget worksheet.

NOW THEREFORE BE IT RESOLVED by the Redevelopment Agency Board of Washington Terrace City to amend the Redevelopment Agency Fiscal Year 2025-2026 budget as attached hereto.

APPROVED this 16th day of September, 2025

City of Washington Terrace

Mark C. Allen, Mayor/ Chair

ATTEST:

(SEAL)

Amy Rodriguez, City Recorder

Roll Call Vote:

Board Member Jill Christiansen

Board Member Cheryl Parkinson

Board Member Michael Thomas

Board Member Jeff West

Board Member Zunayid Z. Zishan

CITY OF WASHINGTON TERRACE

Budget Worksheet - Budget Adj 925
Period 00/25 (07/01/2025) - 08/25 (08/31/2025)

Account Number	Account Title	2025-26 Current year Budget	2025-26 Adjustment	2025-26 Current year Adj Budget	Justification
CDRA SOUTHEAST FUND 70					
CONTRIBUTIONS & TRANSFERS					
70-39-27	Transfer in CDRA SouthPointe72	0	302,529	302,529	South Pointe Reinvestment Project Area partial reimbursement of \$1.2M previously paid incentives related to the Goldenwest Credit Union development. Reimbursement was authorized at 9/2/2025 RDA meeting.
Total CONTRIBUTIONS & TRANSFERS:		0	302,529	302,529	
EXPENDITURES					
70-40-82	Budgeted Increase Fund Balance	313,891	302,529	616,420	South Pointe Tax Increment used for reimbursement: FY2025 Actual \$176,271 FY2026 Estimated 126,258 Total \$302,529
Total EXPENDITURES:		313,891	302,529	616,420	
CDRA SOUTHEAST FUND 70 Revenue Total:		0	302,529	302,529	
CDRA SOUTHEAST FUND 70 Expenditure Total:		313,891	302,529	616,420	
Total CDRA SOUTHEAST FUND 70:		-313,891	0	-313,891	

Account Number	Account Title	2025-26 Current year Budget	2025-26 Adjustment	2025-26 Current year Adj Budget	Justification
CRA SOUTH POINTE FUND 72					
OTHER REVENUE					
72-39-40	Use of Beginning Fund Balance	0	176,271	176,271	South Pointe Reinvestment Project Area partial reimbursement of \$1.2M previously paid incentives related to the Goldenwest Credit Union development. Reimbursement was authorized at 9/2/2025 RDA meeting.
Total OTHER REVENUE:		0	176,271	176,271	
Contributions & Transfers					
72-40-75	Transfer to CDRA Southeast70	0	302,529	302,529	South Pointe Tax Increment used for reimbursement: FY2025 Actual \$176,271 FY2026 Estimated 126,258 Total \$302,529
72-40-82	Budgeted Increase Fund Balance	126,258	-126,258	0	
Total Contributions & Transfers:		126,258	176,271	302,529	
CRA SOUTH POINTE FUND 72 Revenue Total:		0	176,271	176,271	
CRA SOUTH POINTE FUND 72 Expenditure Total:		126,258	176,271	302,529	
Total CRA SOUTH POINTE FUND 72:		-126,258	0	-126,258	
Grand Totals:		-126,258	0	-126,258	