

NOTICE OF PROPOSED TAX INCREASE DAVIS

The DAVIS is proposing to increase its property tax revenue.

- The DAVIS tax on a \$578,000 residence would increase from \$328.71 to \$376.38, which is \$47.67 per year.
- The DAVIS tax on a \$578,000 business would increase from \$597.65 to \$684.33, which is \$86.68 per year.
- If the proposed budget is approved, DAVIS would receive an additional \$6,000,000 in property tax revenue per year as a result of the tax increase. If the proposed budget is approved, DAVIS would increase its property tax budgeted revenue by 14.50% above last year's property tax budgeted revenue excluding eligible new growth.
- The DAVIS invites all concerned citizens to a public hearing for the purpose of hearing comments regarding the proposed tax increase and to explain the reasons for the proposed tax increase.

PUBLIC HEARING

Date/Time:

Location:

To obtain more information regarding the tax increase, citizens may contact the DAVIS at ----- or visit -----