

SOUTH UTAH VALLEY ELECTRIC SERVICE DISTRICT

ANNUAL MEETING

August 12, 2025

South Utah Valley Electric Service District (SESD) held its Annual Meeting on Tuesday, August 12, 2025 – at 11:00 a.m. at the SESD office 803 N 500 E – Payson, UT.

Trustees Present: Richard Behling, Joel Brown, Brent Gordon, Ray Loveless, Kenny Seng, Cory Thompson, and Brent Winder

Trustees Excused:

Also Present: Dan Ellsworth, Brook Christensen, Greg Stanton, and Mark Holdaway – SESD

Ray Loveless opened the meeting at 11:04 a.m. Brent Winder then offered a prayer, and Richard Behling led the group in *The Pledge of Allegiance*.

ANNUAL REPORTS FOR FY 2025

Ray presented his Annual Report to The Board. Ray stated that the District experienced the following events during Financial Year 2025: settling a long-standing dispute with Salem City; receiving just over 2 MW of renewable energy when the Steel Solar units 1A and 1B went online; good progress being made on the West Mountain Broadband Project; sponsoring five youth in the URECA YLC; the incorporation of Spring Lake in SESD's service area; hitting a new peak at 22 MW; Scott Fillmore retiring; and hiring three new apprentices.

In his Annual Report, Dan Ellsworth stated that the power industry is experiencing a new push towards baseload energy to supply the rising demand for power from data centers. He expressed appreciation for the way the Board and staff work so well together and encouraged them to more fully practice the cooperative model of giving back to the community.

The Board discussed planning a tour to the Bonanza Power Plant in September or October of this year.

REVIEW BOARD MEETING SCHEDULE FOR 2025-2026

Ray Loveless reviewed the Board Meeting schedule for the remainder of 2025 and for calendar year 2026. The Board decided not to hold a board meeting in December.

BOARD OFFICER ELECTIONS (2-YEAR TERMS)

Board Chairman Election

Ray Loveless stated that SESD's Board Officers are elected every two years and asked for Board Chairman nominations, he then asked Mark Holdaway to finish conducting the Board Officer Elections. Brent Gordon nominated Ray Loveless; Brent Winder seconded the nomination. No other nominations were made. With no other contenders, Ray Loveless won the election for Board Chairman.

Board Vice-Chairman Election

Mark Holdaway asked for nominations for Board Vice-Chairman. Brent Gordon nominated Joel Brown; Brent Winder seconded the nomination. No other nominations were made. With no other contenders, Joel Brown won the election for Board Vice-Chairman.

SOUTH UTAH VALLEY ELECTRIC SERVICE DISTRICT
ANNUAL MEETING
August 12, 2025
(continued)

Board Treasurer Election

Mark Holdaway asked for nominations for Board Treasurer. Richard Behling nominated Brent Gordon; Joel Brown seconded the nomination. No other nominations were made. With no other contenders, Brent Gordon won the election for Board Treasurer.

Ray Loveless adjourned the Annual Meeting at 11:29 p.m.

Ray Loveless, Chairman

Mark Holdaway, Clerk

Date Approved

Date Approved

Next Meeting Date

The next board meeting will be held on Tuesday, August 12, 2025, beginning at 11:30 a.m.