

City of Washington Terrace
Minutes of a Redevelopment Meeting
Held on Tuesday, September 2, 2025
Following the Regular City Council Meeting
City Hall, 5249 South 400 East, Washington Terrace City, Utah

BOARD MEMBERS AND STAFF MEMBERS PRESENT

Chair Mark C. Allen
Board Member Jill Christiansen
Board Member Zunayid Z. Zishan
Board Member Cheryl Parkinson
Vice Chair West
Board Member Michael Thomas
City Recorder Amy Rodriguez
City Manager Tom Hanson

Others Present

None

1. ROLL CALL

2. INTRODUCTION OF GUESTS

3. CONSENT ITEMS

3.1 APPROVAL OF AGENDA

3.2 APPROVAL OF MEETING MINUTES FROM AUGUST 19, 2025

Items 3.1 and 3.2 were approved by general consent.

4. NEW BUSINESS

**4.1 MOTION: APPORVAL OF ALLOCATION OF TAX INVESTMENT FUNDS
FROM THE SOUTH POINTE REINVESTMENT PROJECT AREA FOR
REPAYMENT OF GOLDENWEST CREDIT UNION INCENTIVES**

Hanson stated the Board approved \$743,000 in funds to be reinvested into the Southeast Project Area.

Hansons stated that looking at documents with our legal counsel it was determined that it was appropriate to capture the complete 1.2 million incentive. Hanson stated that we will capture the 1.2 million that we invested into Golden West Credit Union and reinvest it into the Southeast Project Area.

Hanson stated that the Board is authorizing staff to capture the funds coming into the South Pointe Investment and be reinvested into the Southeast Project Area. He stated that the property tax coming in will be reinvested to pay back the incentive given to Golden West Credit Union.

47 **Motion by Board Member Parkinson**
48 **Seconded by Vice-Chair West**
49 **To rescind the previous motion made on 06-03-25 and**
50 **authorize the use of tax increment funds from South Pointe**
51 **Reinvestment Project Area for Reimbursement of**
52 **Golden West Credit Union 1.2 Million dollar Incentives as described**
53 **Approved unanimously (5-0)**
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56 **5. ADJOURN MEETING**
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58 **Motion by Board Member West**
59 **Seconded by Board Member Thomas**
60 **To adjourn the meeting**
61 **Approved unanimously (5-0)**
62 **Time: 7:07 p.m.**
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Date Approved

City Recorder/Secretary