



Fiscal Year 2026 Budget

Clearfield City | Aug 26, 2025



Major Changes FY 2026 Budget compared to FY25

- \$60k budget increase to Sales Tax collections
- \$40k increase to Energy Tax
- \$340k increased Property Tax
- \$2.43 per month rate increase Jan '26 Water, Sewer, & Storm
- \$1.00 per month rate increase Jan '26 Wasatch Integrated (landfill)
- \$2.50 per month rate increase Jul '25 North Davis Sewer District

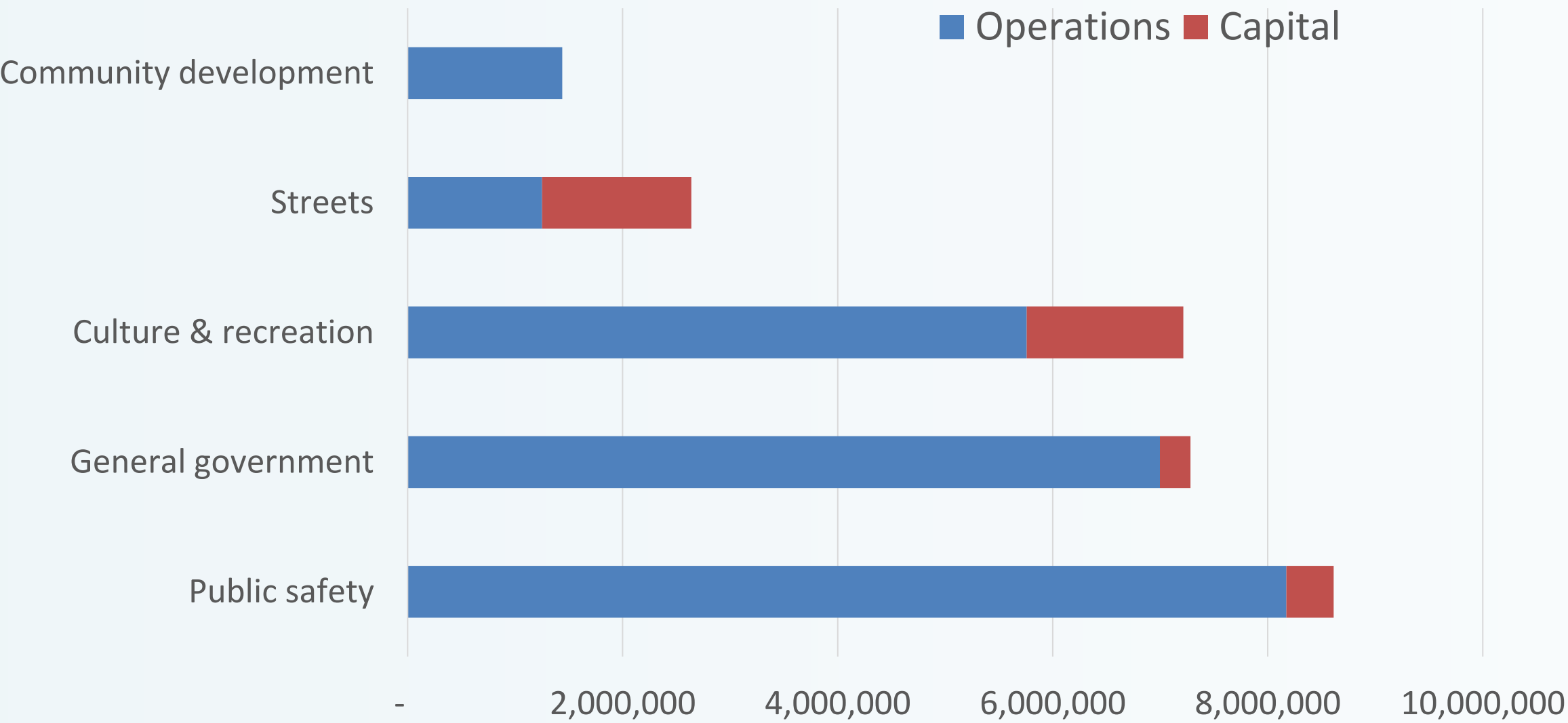
Notable Changes FY 2026 Budget compared to FY25

- 15% of PARAT tax used for maintenance due to new amenities
- 1 new Police Lieutenant and 1 new Officer
- 1 new Mental Health Officer (grant funded)
- 1 new Parks Maintenance
- Cut 1 FT Planner
- Cut \$167k in general operations

Major Projects FY 2026 Budget

- Water, sewer, storm, solid waste projects—\$21M total (**\$3.7M** new)
- Street projects –\$4.9M total (**\$484k** new)
 - Dedicated sources of money and prior year set asides
- Street surface treatment—\$1.5M total (**\$538k** new)
- Facility projects – \$1.6M total (**\$772k** new)
 - City Hall elevator, leisure pool wall
- Park projects—\$1.2M total (**\$175k** new)
 - Canal Trail | connect 200 S to 300 N
- Delayed or cut \$3.1M of capital requests

Where does the General Fund money go?



Budget Summary – Governmental Funds

	Revenues & Transfers In	Operating Expenditures & Transfers Out	Capital Expenditures	Total Expenditures	Change in Available Cash
General Fund	\$26,208,642	\$27,513,564	\$1,343,235	\$28,856,799	\$(2,648,157)
CDRA	2,563,653	4,190,510	-	4,190,510	(1,626,857)
Capital Projects	2,454,217		8,144,333	8,144,333	(5,690,116)
Total Governmental	\$31,234,107	\$31,604,615	\$9,191,811	\$40,796,426	\$(9,562,905)

Budget Summary – Enterprise/Utility Funds

	Revenues & Transfers In	Operating Expenditures & Transfers Out	Capital Expenditures	Total Expenditures	Change in Available Cash
Water	6,924,763	5,060,285	9,233,752	14,294,037	(7,369,274)
Sewer	6,565,000	5,965,362	4,425,860	10,391,222	(3,826,222)
Storm Water	2,047,820	1,479,924	6,338,309	7,818,233	(5,770,413)
Solid Waste	2,181,000	1,773,818	974,141	2,747,959	(566,959)
Total					
Enterprise	\$17,718,583	\$14,279,389	\$20,972,062	\$35,251,451	\$(17,532,868)

Measure of Security

GFOA Recommendation –
Maintain unrestricted fund balance of no
less than two months of regular general
fund operating expenditures.

2 months of operating expense = \$4.2M

General Fund-Budget Summary

Sources

Revenues & Transfers In	\$26,208,642
Use of Restricted	
Total Sources	\$26,208,642

Expenditures

Personnel	\$16,544,436
Materials & Services	\$6,803,198
Debt	\$1,668,208
Total Operating & Debt	\$25,015,842
One-time Operations Expense	\$271,505
Capital	3,569,452
Total One-Time Expenses	\$3,840,957
Total Expenditures	\$28,856,799

Use of Available Reserves

\$(2,648,157)

Est Beg Unrestricted Balance	\$6,917,166
End Unrestricted Fund Balance	\$4,269,009
Unrestricted % of Revenues	17.4%
Operating Expense Days Cash	62 Days

Measures of Security and Sustainability

Security

- Available General Fund cash, by the end of FY26, is 62 days of operating expenses, which exceeds the target of 2 months
- Available General Fund cash, by the end of FY26, is 17% of revenues

Sustainability

- The General Fund's ongoing revenue exceeds its operating expense.



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