MINUTES
COPPER RIM INFRASTRUCTURE FINANCING DISTRICT
SPECIAL MEETING

NOTICE IS HEREBY GIVEN THAT THE BOARD OF TRUSTEES OF COPPER RIM INFRASTRUCTURE FINANCING DISTRICT HELD A SPECIAL MEETING ON THURSDAY, AUGUST 14, 2025 AT YORK HOWELL, 10610 SOUTH JORDAN GATEWAY, SUITE 200, SOUTH JORDAN, UTAH 84095

AT 9:00am

A. Call to Order

M. Thomas Jolley called to order the special meeting of Copper Rim Infrastructure Financing District at 9:00am on Thursday, August 14, 2025 at York Howell, 10610 South Jordan Gateway, Suite 200, South Jordan, Utah 84095.

The combined special meeting convened at 9:04am.

B. Roll Call

M. Thomas Jolley conducted a roll call. The following individuals were present:

Members Present:

- Matt Scott – Trustee (via Zoom)
- Quin Stephens – Trustee (via Zoom)
- Seth Robertson – Trustee (via Zoom)

Also Present:

- M. Thomas Jolley – District Counsel (in-person)
- Brande Wasson – District Counsel Paralegal (in-person)
- Aaron Wade – Bond Counsel (via Zoom)
- Mary Barnes – Bond Counsel Paralegal (via Zoom)
- Shelby Clymer – District Accountant (via Zoom)
- David Hutchison – District Accountant (via Zoom)

C. Preliminary Action Items

Not applicable.

D. Consent Items

1. Approve the draft minutes of the board meeting held on July 23, 2025.

a. Quin Stephens moves to approve the draft minutes of the board meeting held on July 23, 2025.
b. Seth Robertson seconds the motion to approve the draft minutes of the board meeting held on July 23, 2025.
c. Matt Scott: Aye / Quin Stephens: Aye / Seth Robertson: Aye
d. The motion passes unanimously.

E. <u>Action Items</u>

1. Consider approval of Resolution 2025-06: A resolution of the Board of Trustees of the Copper Rim Infrastructure Financing District (the "District"), authorizing the issuance and sale of the District's Special Assessment Bonds, Series 2025 (Copper Rim Assessment Area) (the "Series 2025 Bonds") in the aggregate principal amount of not to exceed $15,325,000; fixing the maximum principal amount of the Series 2025 Bonds, the maximum number of years over which the Series 2025 Bonds may mature, the maximum interest rate which the Series 2025 Bonds may bear, and the maximum discount from par at which the Series 2025 Bonds may be sold; delegating to certain officers of the District the authority to approve the final terms and provisions of the Series 2025 Bonds within the parameters set forth herein; authorizing the execution by the District of an indenture of trust and pledge, a preliminary limited offering memorandum, a limited offering memorandum, a bond purchase agreement, a continuing disclosure agreement, a completion agreement, a collateral assignment agreement, and other documents required in connection therewith; authorizing the taking of all other actions necessary to the consummation of the transactions contemplated by this resolution; and related matters.

   a. A full discussion ensued with Board members.
   b. Quin Stephens moves to approve Resolution 2025-06.
   c. Matt Scott seconds the motion to approve Resolution 2025-06.
   d. Matt Scott: Aye / Quin Stephens: Aye / Seth Robertson: Aye
   e. The motion passes unanimously.

2. Consider approval of Resolution 2025-07: A resolution of the Board of Trustees of the Copper Rim Infrastructure Financing District making a finding that no assessments are allocable to certain rights of way, authorizing the recordation of a notice of release of lien or notice of deletion relating thereto, and certain other changes; authorizing the taking of all other actions necessary to the consummation of the transactions complated by this resolution; and related matters.

   a. A full discussion ensued with Board members.
   b. Seth Robertson moves to approve Resolution 2025-07.

   c. Quin Stephens seconds the motion to approve Resolution 2025-07.
   d. Matt Scott: Aye / Quin Stephens: Aye / Seth Robertson: Aye
   e. The motion passes unanimously.

3. Consider approval of the Special Districts Preparation Statement of Work and the Special Districts Master Services Agreement between the District and Clifton Larson Allen LLP, and authorizing the District Chair to sign.
   a. Seth Robertson moves to approve the Special Districts Preparation Statement of Work and the Special Districts Master Services Agreement between the District and Clifton Larson Allen LLP, and authorizes the District Chair to sign.
   b. Matt Scott seconds the motion to approve the Special Districts Preparation Statement of Work and the Special Districts Master Services Agreement between the District and Clifton Larson Allen LLP, and authorizes the District Chair to sign.
   c. Matt Scott: Aye / Quin Stephens: Aye / Seth Robertson: Aye
   d. The motion passes unanimously.

4. Consider approval of an engagement agreement for engineering cost certification services between the District and The Connextion Group, and authorizing the District Chair to sign.

   a. Matt Scott moves to approve the engagement agreement for engineering cost certification services between the District and The Connextion Group, and authorizes the District Chair to sign.
   b. Quin Stephens seconds the motion to approve the engagement agreement for engineering cost certification services between the District and The Connextion Group, and authorizes the District Chair to sign.
   c. Matt Scott: Aye / Quin Stephens: Aye / Seth Robertson: Aye
   d. The motion passes unanimously.

5. Consider adoption of the tentative operating and capital budget for calendar year 2025 and set a public hearing to take public comment on the same.

   a. Seth Robertson moves to adopt the tentative operating and capital budget for calendar year 2025 and set a public hearing on August 26, 2025 at 9:30am to take public comment on the same.
   b. Matt Scott seconds the motion to adopt the tentative operating and capital budget for calendar year 2025 and set a public hearing on August 26, 2025 at 9:30am to take public comment on the same.
   c. Matt Scott: Aye / Quin Stephens: Aye / Seth Robertson: Aye

d. The motion passes unanimously.

F. Administrative Non-Action Items

1. Open meeting discussion with Board members of any infrastructure financing district business.

   a. No matters for discussion are presented.

G. Adjourn

1. Quin Stephens moves to adjourn the meeting.
2. Seth Robertson seconds the motion to adjourn the meeting.
3. Matt Scott: Aye / Quin Stephens: Aye / Seth Robertson: Aye
4. Meeting adjourned at 9:22am.

Signed: ______________________________

Seth Robertson, District Clerk/Secretary

Date: August 14, 2025