

TRUST

ADMINISTRATIVE BOARD MEETING MINUTES

Friday, August 22, 2025, 11:30 am

Board Members Present:

- 1 of 8: Board Chair, Christopher F. Robinson
- 2 of 8: Mayor Stephanie L. Miller
- 3 of 8: David M. Zook
- 4 of 8: Alison H. McCoy
- 5 of 8: Pamela A. Roberts
- 6 of 8: Mayor Jeff Silvestrini

Board Members Present via Zoom:

- 7 of 8: Caroline R. Rodriguez
- 8 of 8: Mayor F. Kress Staheli

Staff Members Present:

Steven A. Hansen
Darin Palmer

General Counsel:

A. Craig Hale, Attorney at Law, Hale & Wood, LLP

1. ORDER

Board Chair, Christopher Robinson called the meeting to order at 11:30 am on Friday, August 22, 2025.

2. MINUTES APPROVAL

Pamela Roberts made a motion to approve the minutes of the Administrative Board of the Utah Local Governments Trust meeting on May 12, 2025, which David Zook seconded. The motion passed unanimously with Mayor Jeff Silvestrini abstaining.

3. TEAM TRUST SPOTLIGHT

Steven Hansen introduced Darin Palmer, Risk Finance Consultant, to the Board of Directors. Palmer discussed his family, shared his professional background and experience, and reviewed his responsibilities.



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4. CLOSED SESSION: Discussion of the character, professional competence, or physical or mental health of an individual as provided by Utah Code Annotated §52-4-205.

David Zook made a motion to move into closed session as provided by Utah Code Annotated §52-4-205, which Mayor Jeff Silvestrini seconded. Roll call to enter closed session was as follows:

David Zook: Aye
Mayor Jeff Silvestrini: Aye
Pamela Roberts: Aye
Mayor Stephanie Miller: Aye
Mayor Kress Staheli: Aye
Caroline Rodriguez: Aye
Christopher Robinson: Aye

David Zook made a motion to end the closed session and return to open session, which Mayor Jeff Silvestrini seconded. The motion passed unanimously.

5. DISTINGUISHED SERVICE AWARDS

Christopher Robinson presented outgoing board members, Pamela Roberts and David Zook, with Distinguished Service Awards.

6. APPOINTMENT OF EXECUTIVE COMMITTEE MEMBER

David Zook made a motion to appoint Alison McCoy to the Executive Committee, which Mayor Jeff Silvestrini seconded. The motion passed unanimously.

7. DISCUSSION OF POTENTIAL BOARD MEMBER

Discussed in closed session.

8. RATIFICATION OF REINSURANCE RENEWAL

Mayor Jeff Silvestrini made a motion to ratify the previously completed reinsurance renewal, which Mayor Stephanie Miller seconded. The motion passed unanimously.

9. CONSENT AGENDA FOR INVESTMENTS, DISBURSEMENTS and FINANCIALS

Alison McCoy made a motion to approve the Investments, Disbursements and Financials, which Pamela Roberts seconded. The motion passed unanimously.

10. OPEN AND PUBLIC MEETINGS ACT TRAINING

For this, and future Open and Public Meeting Act Trainings for the Board, Craig Hale will send the link to the State Auditor's Open and Public Meetings Act Training to the Board which they will then use to self-certify their completion of the Open and Public Meetings Act Training.

11. PUBLIC COMMENT SESSION

No members of the public are present in person or via Zoom.

12. OTHER BUSINESS

No further business.

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13. ADJOURNMENT

Mayor Jeff Silvestrini made a motion to adjourn, which Pamela Roberts seconded. The motion passed unanimously.

2025 TENTATIVE DATES AND TIMES

- Friday, November 14, 2025 – Board Meeting, 11:30 am
- Friday, December 19, 2025 – Board Meeting, 2:00 pm, Dinner, 5:00 pm

Sincerely,



Steven A. Hansen, CEO & CFO



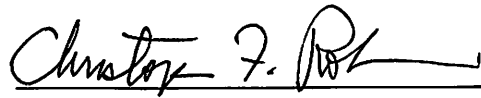
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Sworn Statement for Closed Session
Utah Local Governments Trust
August 22, 2025 Closed Session

The undersigned as the Chairman of the Board of the Utah Local Governments Trust at the August 22, 2025, board meeting, hereby swear, pursuant to section 52-4-206(6), that the sole purposes for closing the closed meeting was for a discussion of the character, professional competence, or physical or mental health of an individual.

IN WITNESS WHEREOF, the undersigned has executed this sworn statement,

 8/22/2025
Christopher Robinson, Chairman