

Description	Original Budget	Budget	Year-to-date Expenditures	Encumbrances	Budget Balance	% spent	Explanation
Money provided by legislature	3,089,400	3,089,400					
Carry forward from prior years	564,906	288,600					
TOTAL REVENUE	3,654,306	3,378,000					
State Charter School Board	8,000	8,000			8,000	0.00%	
Staff Salaries and benefits	820,000	717,000	222,837		494,163	31.08%	Hired IT staff for FY15 and FY16 to create the UCAP; Separated out indirect costs
Charter Fidelity contractors	50,000	0	0		0		Revised charter fidelity review process
Travel	30,000	20,000	8,286		11,714	41.43%	
Current expense	75,000	17,500	6,791		10,709	38.80%	Reduced office operating expenses (i.e., no longer required to pay rent)
Training	50,000	50,000	11,141		38,859	22.28%	
Supplies and materials	20,000	20,000	14,724		5,276	73.62%	
Consultants for SCSB	15,000	33,800	3,148		30,652	9.31%	Attorney requested
Other contracts	10,000	14,000	0	14,000	0	100.00%	More external application reviewers than prior years
Indirect costs	0	97,700	0		97,700	0.00%	Originally included in Salaries and benefits category
Anticipated carry forward needed for FY16	0	100,000				0.00%	Will need funding for IT staff for FY16
Mentoring Program RFP	200,000	200,000				0.00%	Contracted additional \$400,000 for FY16 and FY17
Start-up & Implementation Grants (flowthrough)	2,100,000	2,100,000	1,291,950	808,050		100.00%	
TOTAL EXPENDITURES	3,378,000	3,378,000	266,926	14,000	697,074	8.32%	

FY16 Proposed Budget

Description	Original Budget	Budget	Year-to-date Expenditures	Encumbrances	Budget Balance	% spent	Explanation
Money provided by legislature	3,089,400						
Carry forward from prior years	276,306						
Contract improvement initiative	248,940						
TOTAL REVENUE	3,614,646						
State Charter School Board	8,000						
Staff Salaries and benefits	865,000						Anticipated 3% COLA and benefits/payroll costs increase; Add attorney to staff
Travel	30,000						
Current expense	22,500						
Training	60,000						
Supplies and materials	22,500						
Consultants for SCSB	17,500						e.g., CREDO, NACSA, Dr. Carpenter, etc.
Other contracts	15,000						Application reviewers
Indirect costs	120,000						
Mentoring Program RFP	200,000						
Start-up & Implementation Grants (flowthrough)	2,100,000						
TOTAL EXPENDITURES	3,460,500						

FY17 Proposed Budget

Description	Original Budget	Budget	Year-to-date Expenditures	Encumbrances	Budget Balance	% spent	Explanation
Money provided by legislature	3,089,400						
Carry forward from prior years	122,160						
Contract improvement initiative	261,388						
TOTAL REVENUE	3,472,948						
State Charter School Board	8,000						
Staff Salaries and benefits	805,000						Anticipated 3% COLA and benefits/payroll costs increase; Remove IT from staff
Travel	30,000						
Current expense	22,500						
Training	70,000						
Supplies and materials	25,000						
Consultants for SCSB	17,500						e.g., CREDO, NACSA, Dr. Carpenter, etc.
Other contracts	40,000						Application reviewers; Maintenance of UCAP
Indirect costs	110,000						
Mentoring Program RFP	200,000						
Start-up & Implementation Grants (flowthrough)	2,100,000						
TOTAL EXPENDITURES	3,428,000						