

Utah School Boards Risk Management Mutual Insurance Association Virtual Board of Directors Meeting Minutes

Via Zoom

Thursday, October 3, 2024

11:00 a.m. to 12:00 p.m. Noon

Anchor Location: USBA Offices 860 East 9085 South Sandy, UT 84094

Present: Jackie Allred, Darin Clark, Adam Robinson, Dallas Sylvester, David Roberts, Devyn Dayley, Jennie Johnson, Jake Hill, Jason Watt, Cory Anderson, Cary Reese, Randy Upton, Lark Reynolds, Brent Bills, Marci Sargent, Terry Christensen, Michael Harrison, Richard Reese, Todd Hess, Matthew Keyes, Sherie Comish, Dave Summers, Jimmy Chapman, Richard Stowell, Meghan Mendez

Meeting Agenda

1. Welcome Jeremy Snell, President
Jeremy Snell welcomed the board.
2. Independent Financial Audit Report Larson and Company
Martha and James from Larson & Company reported that based on their audit procedures that they performed, and in their opinion, the accompanying financial statements present fairly in all material respects. Overall, the severity of claims has increased but the frequency has decreased. Darin Clark and Lark Reynolds moved to approve the Independent Financial Audit Report. The motion passed unanimously.
3. Approval of Minutes Jeremy
June 20, 2024
A motion was made by Darin Clark and was seconded Lark Reynolds to approve the minutes from the last meeting. The motion passed unanimously.
4. Approve Financial Report Jeremy
May- June 2024
A good question was brought up about interest earnings and moving forward. The actuary reserve analysis shows a redundancy in both the direct and net basis. This is something our actuaries watch very closely and will continue too. A motion was made by Lark Reynolds and was seconded by Adam Robinson to approve the Financial Report. The motion passed unanimously.
5. Committee Reports

5.1 Executive Committee Jeremy
The Executive committee went over next summer meeting format and the dates. The tentative dates are the 8th and 9th of July. The venue may possibly change from the Zermatt to the Homestead.

5.2 Claims Committee Report Chad Lloyd
Company nurse has been having some issues with staffing complaints and dropped calls. It has also been reported that call times have been very long. They are working on this issue. If this happens don't wait, send to your designated provider.

Sherie was asked to look at other claims management system. There are only a few systems out there currently. We asked both companies for quotes Origami Risk and Riskonnect. To include company nurse, we would need districts to designate a person in the districts. The program that fits our needs the would be Riskonnect. A motion was made to approve the change to Riskonnect with the company nurse component by Lark Reynolds and Darin Clark. The motion passed unanimously.

A motion was made by Darin Clark to go into closed session. The motion was seconded by Marci Sargent and passed unanimously.

5.3 Loss Control Committee Report Lark Reynold
Jimmy Chapman reported on a presentation he and Ben Jones did at UFOMA on playground safety. There was a slide show that went over additional manuals and how they relate to playground safety. Surfacing and supervision are the two main components to playground safety. You can read more about this topic in the October USBA Newsletter.

6. Other Items

7. Next Meetings: Friday Dec. 6th, Friday March 28th

8. Meeting Adjourned