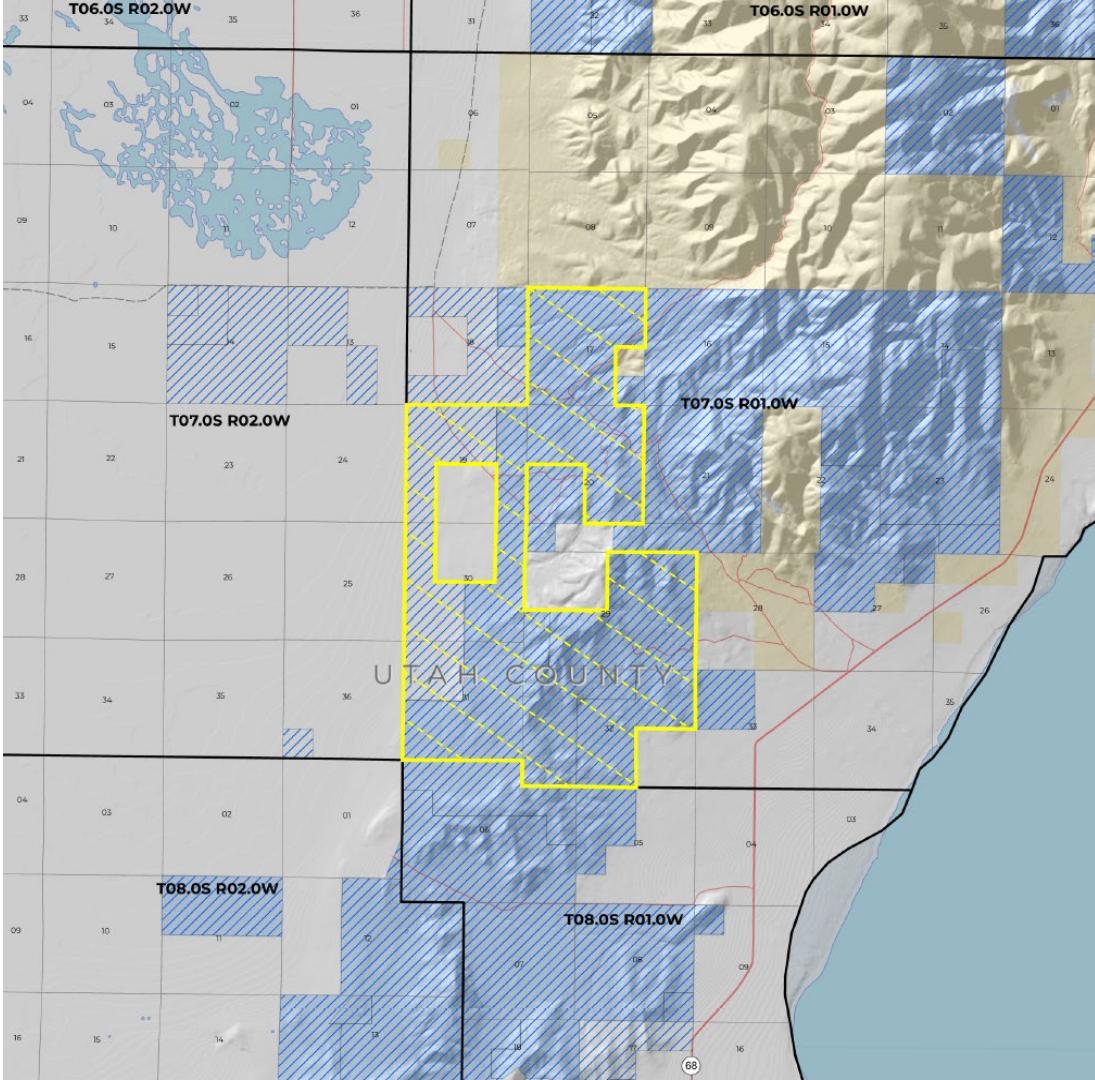
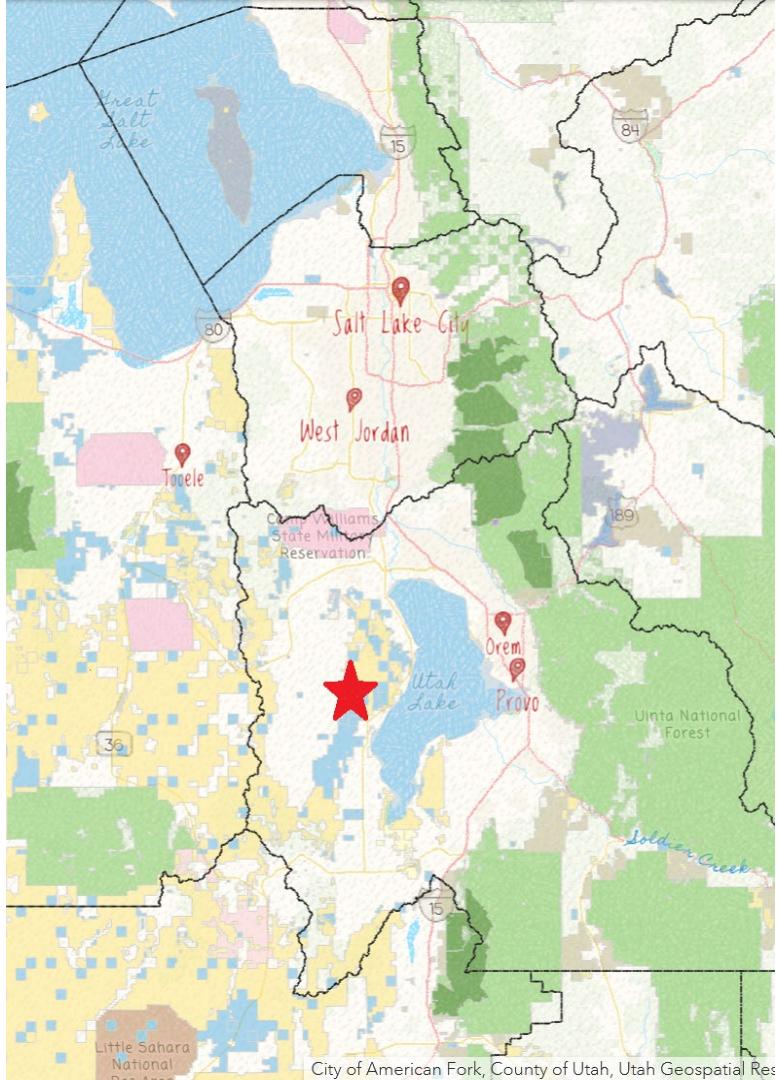
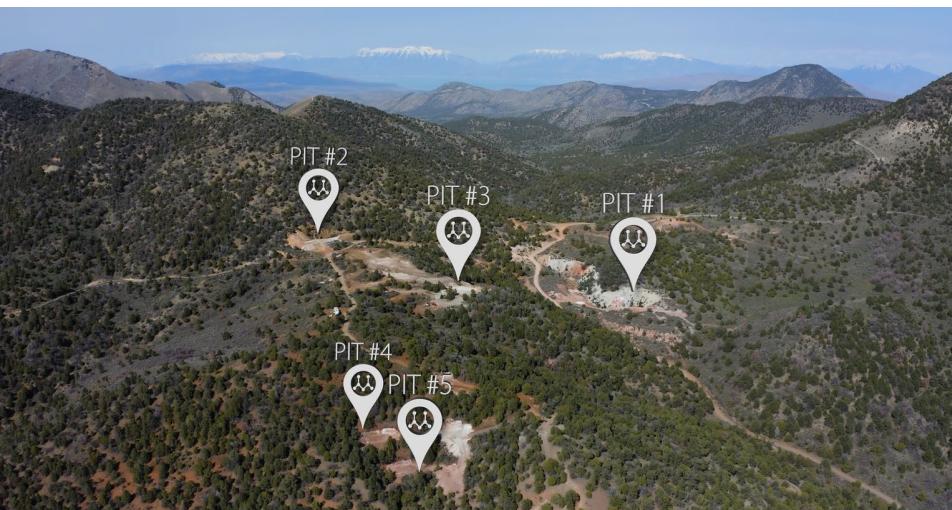
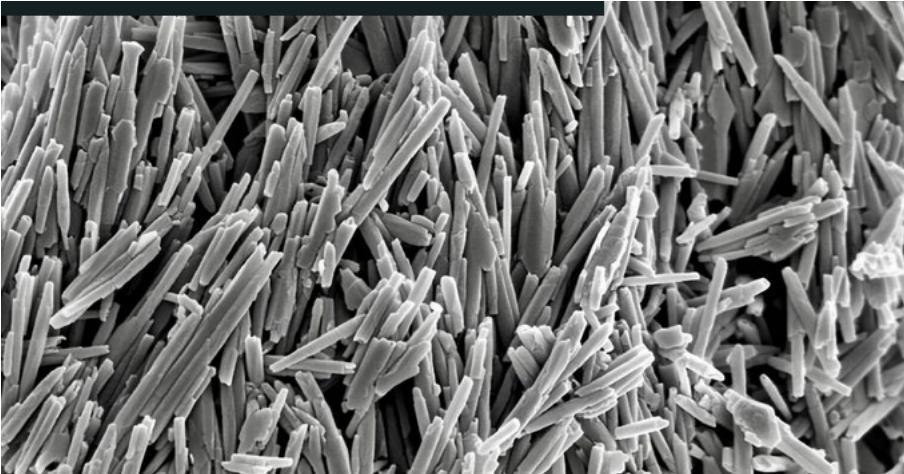


# ML 54409-OBA

Exploration Agreement with Option  
to Lease for Clay – Amendment 1

Andy Bedingfield and Stephanie Barber-Renteria





# Ionic Mineral Technologies

## Halloysite Miner and Processor

Halloysite has a tubular structure with a diameter of 50 nanometers. It is feedstock material for production of nano-silicon

Ionic Mineral is currently mining halloysite in the North Tintic District

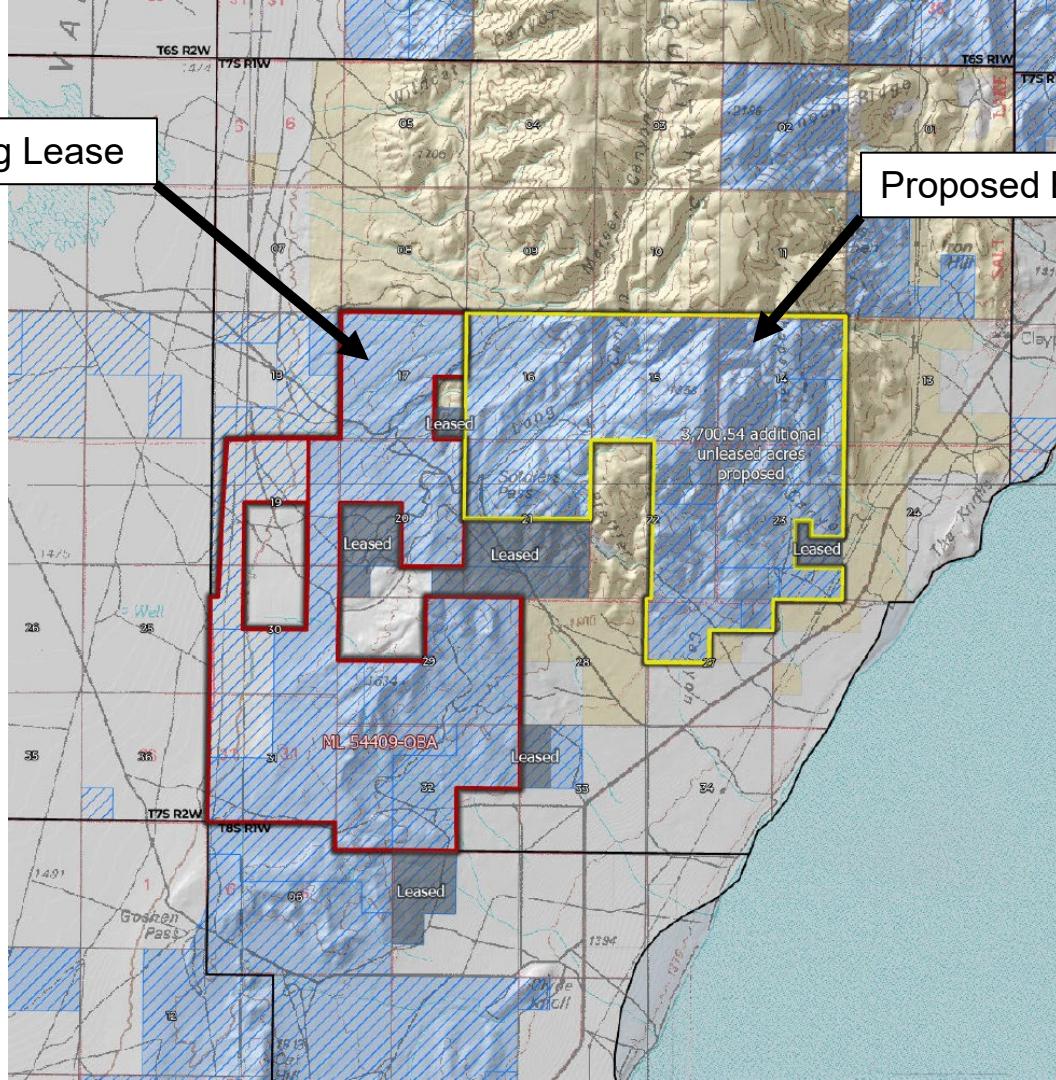
OBA approved January 2024

Exploration drilling and assaying completed in 2024 – ongoing in 2025

Lease executed in July 2025 for Clay and Metalliferous Minerals with \$5,000 bonus and exploration data

## Existing Lease

## Proposed Expansion



# Proposed Amendment

## Terms

1. Add an additional 3,700 acres to the ten year lease
2. Annual Rental is \$13/acre (\$10/acre for clay and \$3/acre metalliferous)
3. Royalty Rate remains \$1.60 per ton or 10% Gross Value for clay
4. Royalty rate remains 4% for metalliferous minerals and 8% for fissionable metals

