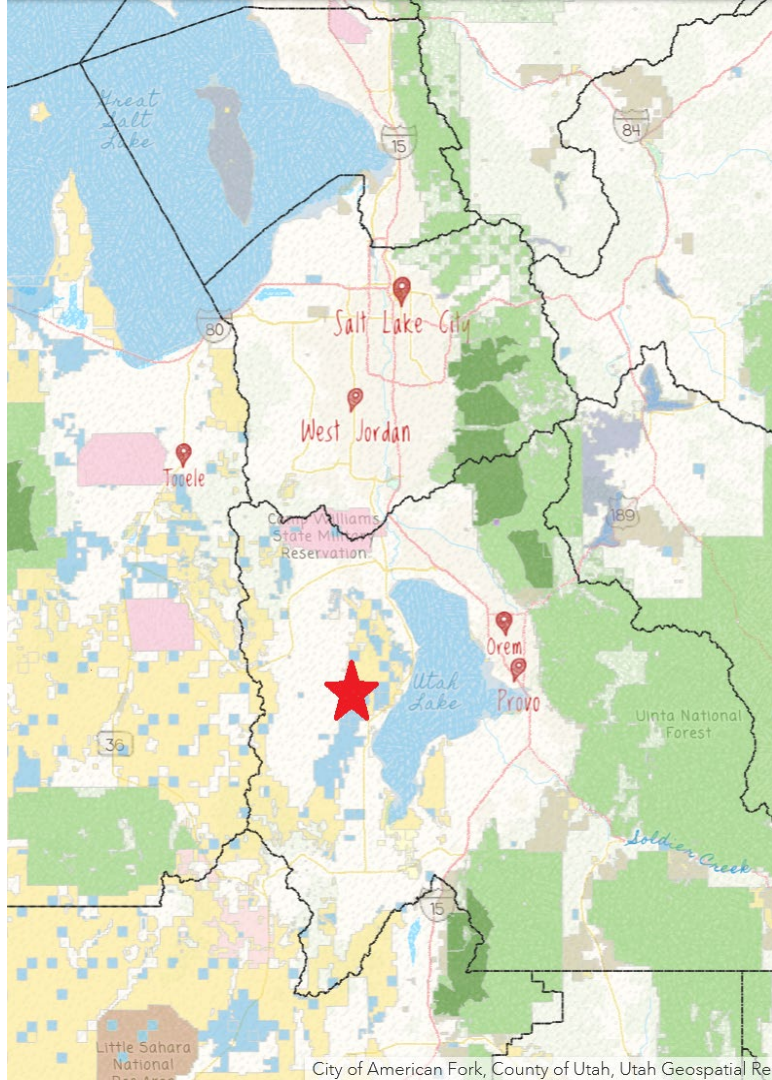


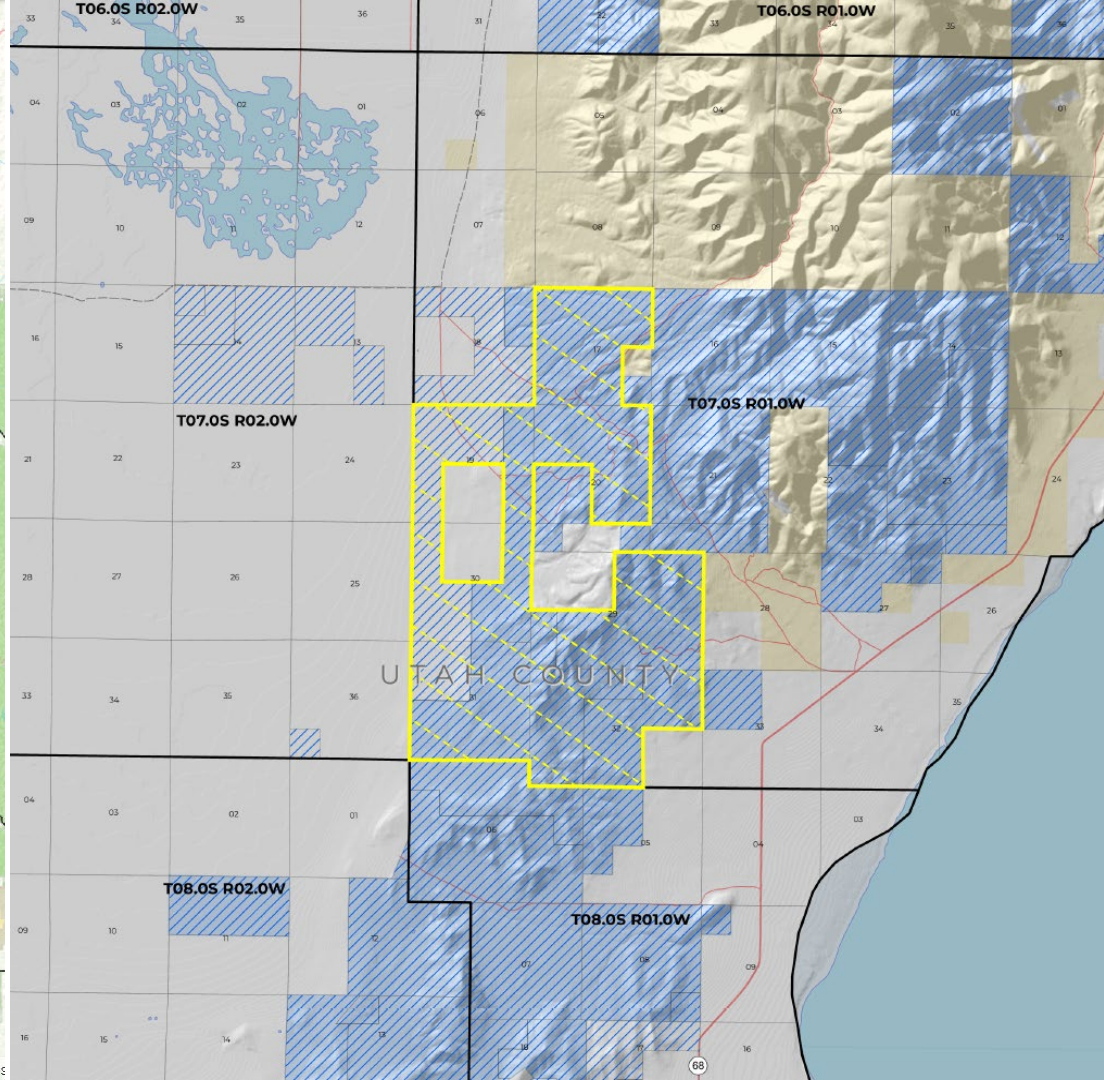
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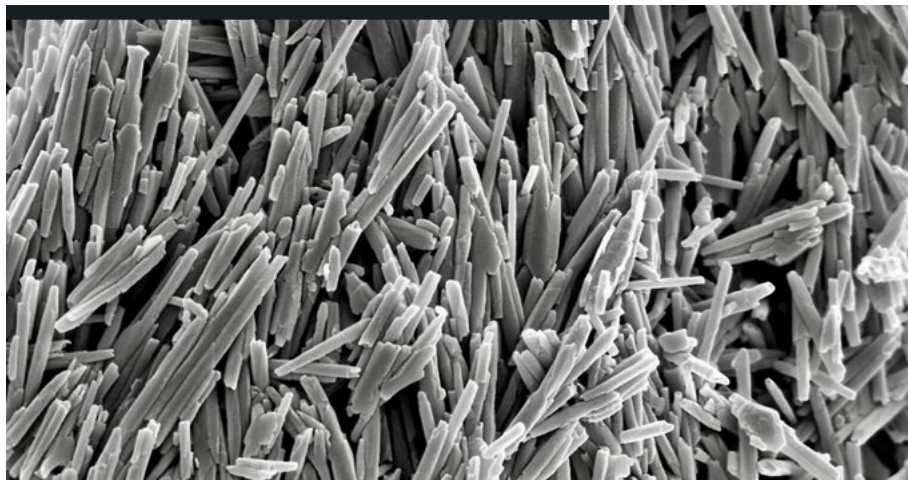
Exploration Agreement with Option
to Lease for Clay – Amendment 1

Andy Bedingfield and Stephanie Barber-Renteria



City of American Fork, County of Utah, Utah Geospatial Res





Ionic Mineral Technologies

Halloysite Miner and Processor

Halloysite has a tubular structure with a diameter of 50 nanometers. It is feedstock material for production of nano-silicon

Ionic Mineral is currently mining halloysite in the North Tintic District

OBA approved January 2024

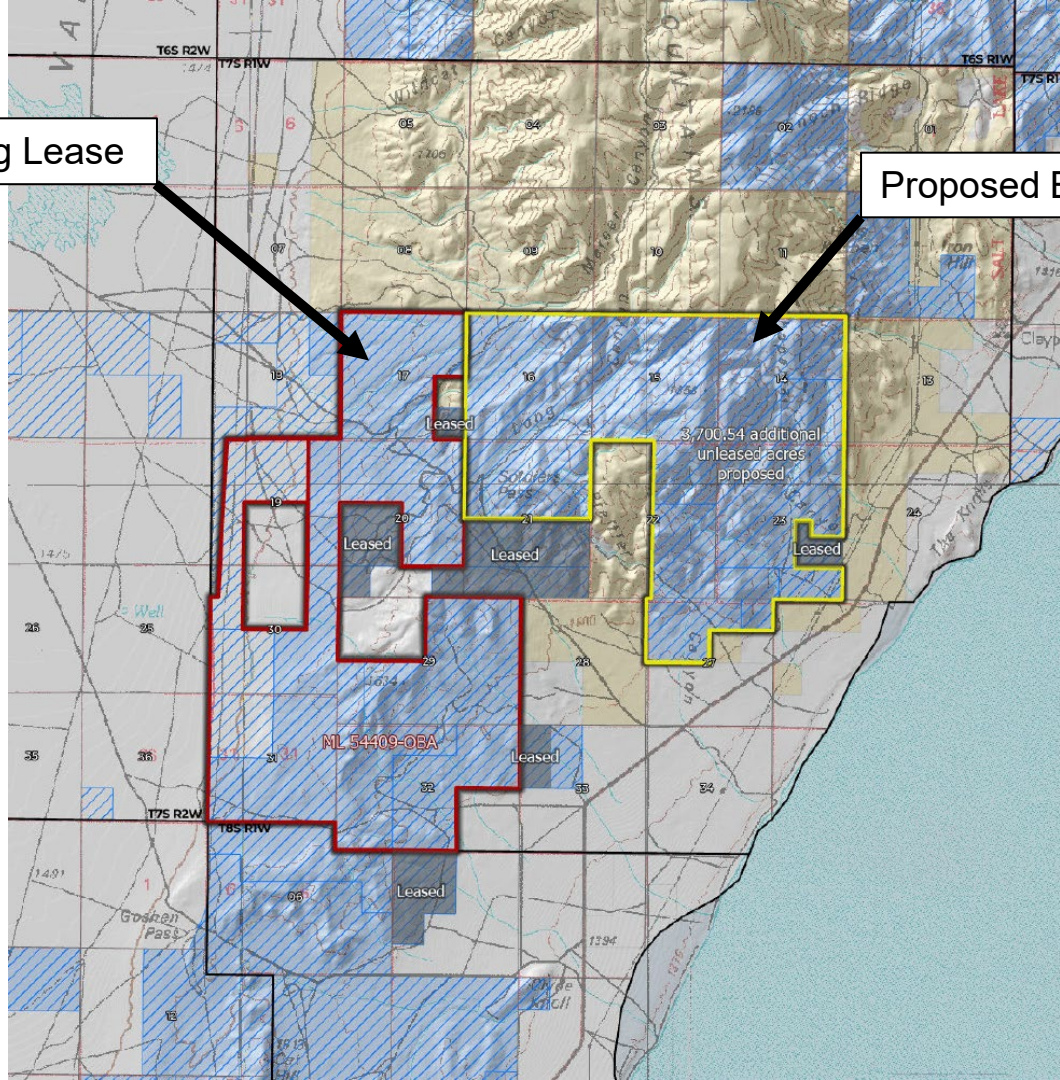
Exploration drilling and assaying completed in 2024 – ongoing in 2025

Lease executed in July 2025 for Clay and Metalliferous Minerals with \$5,000 bonus and exploration data



Existing Lease

Proposed Expansion



Proposed Amendment

Terms

1. Add an additional 3,700 acres to the ten year lease
2. Annual Rental is \$13/acre (\$10/acre for clay and \$3/acre metalliferous)
3. Royalty Rate remains \$1.60 per ton or 10% Gross Value for clay
4. Royalty rate remains 4% for metalliferous minerals and 8% for fissionable metals

