NOTICE OF PUBLIC HEARING AND BONDS TO BE ISSUED

NOTICE IS HEREBY GIVEN pursuant to the provisions of the Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended, that on August 19, 2025, the Board of Trustees (the "Board") of The Crossing Public Infrastructure District No. 1 (the "Issuer") adopted a resolution (the "Resolution") in which it authorized the issuance of the Issuer's Tax Differential Convertible Capital Appreciation Bonds, Series 2025 (the "Bonds") (to be issued in one or more series, under one or more indentures and with such other series or title designation(s) as may be determined by the Issuer) and holding a public hearing as described herein.

PURPOSE, TIME, PLACE AND LOCATION OF PUBLIC HEARING

The Issuer shall hold a public hearing on September 8, 2025, at the hour of 3:00 p.m., via electronic means at Zoom.us or https://us02web.zoom.us/j/85795891458?pwd=iZLq6kE7WQYZy0a8v0VtCQRNYmzdFN.1 using Meeting ID: 857 9589 1458 and Passcode: 989585.

The purpose of the hearing is to receive input from the public with respect to (a) the issuance of the Bonds and (b) any potential economic impact that the Project to be financed with the proceeds of the Bonds may have on the private sector. All members of the public are invited to attend and participate. Comments received will be added to the public record at the public hearing. Public comment during the meeting will be allowed.

PURPOSE FOR ISSUING THE BONDS

The Bonds will be issued for the purpose of (a) financing all or a portion of the cost of public infrastructure as permitted under the Special District Act, Title 17B, (b) funding capitalized interest, (c) funding a reserve or surplus fund (as necessary), and (d) paying costs related to the issuance of the Bonds.

REVENUES TO BE PLEDGED

The Bonds are Tax Differential Bonds of the Issuer payable from all or any portion of all or any portion of Tax Differentials pledged by the Utah Inland Port Authority to the Issuer pursuant to an Interlocal Tax Sharing Agreement (collectively, the "Pledged Revenues").

PARAMETERS OF THE BONDS

The Issuer intends to issue the Bonds in the combined aggregate principal amount of not more than Nine Million Dollars ($9,000,000). The Bonds shall mature in not more than thirty-one (31) years from their date or dates and taxes being imposed for a period of up to forty (40) years from the first date of imposition thereof, to be sold at a price not less than ninety-five percent (95%) of the total principal amount thereof (except for capital appreciation bonds, which upon conversion shall just be limited to the maximum par amount as described herein), and bearing interest at a rate or rates not to exceed thirteen percent (13.0%) per annum. The Bonds are to be issued and sold by the Issuer pursuant to the Resolution, including as part of said Resolution, an Indenture of Trust (the "Indenture").

OUTSTANDING BONDS SECURED BY REVENUES

Other than the proposed Bonds, the Issuer currently has $-0- principal amount of bonds outstanding secured by the Pledged Revenues.

TOTAL ESTIMATED COST OF BONDS

Based on the Issuer's current plan of finance and a current estimate of interest rates, the total principal and interest cost of the Series 2025 Bonds is estimated at approximately $33,658,800.

A copy of the Resolution, the Tax Sharing Agreement, and the Indenture are on file at 257 E. 200 S., Ste. 500, Salt Lake City, UT 84111, where they may be examined during regular business hours from 9:00 a.m. to 5:00 p.m. for a period of at least thirty (30) days from and after the date of publication of this notice. For electronic copies of the Resolution, Tax Sharing Agreement and the Indenture, please call (801) 413-1600 or email jspringer@shutah.law.

NOTICE IS FURTHER GIVEN that a period of thirty (30) days from and after the first date of the publication of this notice is provided by law during which any person in interest shall have the right to contest the legality of the Resolution, the Indenture, or the Bonds, or any provision made for the security and payment of the Bonds, and that after such time, no one shall have any cause of action to contest the regularity, formality, or legality thereof for any cause whatsoever.

DATED this August 19, 2025.

/s/ Mike Ballard
Clerk/Secretary