



## Summit Academy School Board of Trustees - Meeting Agenda

1225 E 13200 South Draper, UT 84020 Board Room

**August 21, 2025**

Time	Items to Present
7:00 pm	<b>Welcome</b>
7:05 pm	<b>Public Comment</b> (Please limit comments to 2 minutes)
7:10 pm	<b>Board Recognition</b> <ul style="list-style-type: none"> <li>• Robyn Derbidge</li> <li>• Marcia Whitman</li> <li>• Kimberlee Welch</li> <li>• Dr Molly Hart</li> </ul>
7:15 pm	<b>Consent Agenda</b> <ul style="list-style-type: none"> <li>• Board Meeting Minutes Review <ul style="list-style-type: none"> <li>◦ June Minutes</li> </ul> </li> </ul>
7:20 pm	<b>Director/Campus Updates</b> <ul style="list-style-type: none"> <li>• Academic Update <ul style="list-style-type: none"> <li>◦ Accreditation Conversation</li> <li>◦ Preschool Update, including partnership</li> <li>◦ DTL update with goals</li> </ul> </li> <li>• Discipline/Safety <ul style="list-style-type: none"> <li>◦ </li> </ul> </li> <li>• Enrollment data <ul style="list-style-type: none"> <li>◦ Numbers as of 08/21/2025</li> </ul> </li> <li>• Organizational Chart</li> </ul>
7:50 pm	<b>Finance Report</b> <ul style="list-style-type: none"> <li>• Finance Update (<i>P</i>)</li> </ul>
8:20 pm	<b>Discussion and action items to review</b> <ul style="list-style-type: none"> <li>• FY25 State Approvals</li> <li>• Title IX report FY25</li> <li>• Policies <ul style="list-style-type: none"> <li>◦ 7101 Electronic Device Policy,</li> <li>◦ 6201 School Meal Policy</li> <li>◦ 3108 Student Retention Policy</li> </ul> </li> <li>• Independence International Travel - German 2028 pre Approval</li> </ul>

9:15 pm Board Members	<b>Committee Reports</b> <ul style="list-style-type: none"> <li>● Executive Committee -</li> <li>● Academic Committee -</li> <li>● Finance/Audit Committee -</li> <li>● Governance Committee -</li> <li>● Development Committee -</li> </ul>
9:30 pm	<b>Board Business</b> <ul style="list-style-type: none"> <li>● New Board Members</li> <li>● Board Annual Survey</li> <li>● September Board Meeting Date</li> </ul>
10:00 pm	<b>Follow Up Items</b>
10:05 pm	<b>Closing Comments</b> Next board meeting date is: September , 2025
10:15 pm	<b>Closed Session</b> <ul style="list-style-type: none"> <li>● Possible Closed Session in Accordance with the Open and Public Meetings Act for Purposes outlined in law.</li> <li>● Potential Action Items from Closed Session</li> </ul> (Select from the following) <ul style="list-style-type: none"> <li>● <b>for the purpose of discussion of the character, professional competence, or physical or mental health of an individual.</b></li> <li>● <b>for the purpose of discussing pending or reasonably imminent litigation.</b></li> <li>● for the purpose to enter a strategy session to discuss the purchase, exchange or lease, or sale of real property.</li> <li>● for the purpose to enter discussion regarding deployment of security personnel, devices or systems.</li> <li>● for the purpose of investigating proceedings regarding allegations of criminal misconduct.</li> </ul>

*(P) Packet Materials*

*\*In compliance with the Americans with Disabilities Act, individuals needing special accommodations (including auxiliary communicative aids and services) during this meeting should notify Summit Academy at 801-572-9007 at least 3 working days prior to the meeting.*



Summit Academy Board of Trustees

1225 E 13200 South

Draper, UT 84020

June 18, 2025

Board Meeting

(PENDING)

### **Welcome**

The meeting was called to order at 7:02 pm with Peter Baxter, Chelsea Welch, Robyn Derbidge, Elizabeth Lau, and Tracy Ellis, Jared Morgan, and Wilson Sivertson.

### **Public Comment**

None

### **Consent Agenda**

Meeting Minutes April

Meeting Minutes May

Meeting Minutes Work Session May

**A Motion to approve the Consent Agenda for Summit Academy Schools was given by Chelsea Welch.**

**A second was given by Elizabeth Lau**

**Vote - Yes- Peter Baxter, Chelsea Welch, Robyn Derbidge, Elizabeth Lau, Tracy Ellis, Jared Morgan, and Wilson Sivertson**

**Motion carries**

**Director's Report-** Alana

### **Campus Updates**

Welcome to Anabella Heaton will be supporting the Board when Kim Welch leaves.

**Bluffdale**

Enrollment is up 60 students from this time last year and they expect it will settle in at an additional 40 students. They have hired a new teacher from Madrid and expect her to arrive mid July and is bringing a child in first grade.

**Draper**

We have a great booth planned to be set up at Draper Days. We will have prizes. New Logo, new ERA.

**Independence**

They just had their biggest Jogapalooza fund raiser event ever. They are still gathering funds to pay for their lighting for the stage area but will purchase a few things for the school in the meantime.

**SAHS**

For graduation, we had 132 graduates from the high school and 125 walked. My Summit Adventures summer begins with field trips and activities.

**Academic Update**

In May we were wrapping up assessments. Our English Learners tested at 99% completion. There are 163 students in that population. Twenty nine of those reached proficiency which is amazing.

In May the board requested some information about teacher retention. Over the past 5 years, we have averaged 38 new teachers a year. That is an 80% return rate and a 20% attrition rate and we would like to see this improved. This fall we are anticipating 40 new teachers including 6 apprentices and 4 pre-apprentices. They will work as a para educator or interventionist. They will work with mentors that will get them through the program. We are supporting a new program through the state that will ultimately end in their licensure.

**Enrollment**

We are up 23 students from this time last month. Half of those are from the Draper campus and the remaining are from the rest of the campuses. Happy Birthday to some of the board members. From last month's meeting. Half are from Draper and the rest are for the other campuses. Peter Baxter asks about the Summer Adventures program. It is a school year program, but it is also a week long summer camp. Three out of the five days they go on field trips. They have a kindergarten program that is a little shorter. It is Kindergarten through 6th grade. Tracy Ellis asks about the enrollment numbers updates throughout the summer. Alana has asked about the transition from Dr. Hart to Alana and if Dr. Hart is available and she says that Dr. Hart has been very responsive and it is working well.

Marcia Whitman joined the board at 7:08 p.m.

**Finance Report- Brad Wilkinson**

Brad doesn't have any budget updates at this time. It will all come up in the discussion and action items happening today.

**Discussion and Action item to review****FY25 Final Budget Approval**

The FY25 adopted budget happened last June. There have been two budget revisions. The cover page shows everyone what changes were made. There was an MSP increase of \$260,000.00. Most of that

increase was in local replacement. We have had some utility increases. There were some unemployment increases this year. We pay our insurance per occurrence. We usually pay two to three thousand per year, and this year it was up to about thirty thousand. Our revenues have increased by a hundred thousand. We will have accrued almost a million dollars this year just from interest payments from cash on hand. Total expenses come to thirty three million. We have about twenty five million dollars in cash and six and a half of that is ERC money. Our revenues have increased by 2.5 million since last June. The total revised budget for the year comes in at 34.9 million. Total expenses per revision are 33 million. Our projected final budget comes in at a positive \$150,000.00 swing in our budget.

**A Motion to approve The FY25 Final Budget for Summit Academy Schools was given by Robyn Derbidge.**

**A second was given by Tracy Ellis**

**Vote - Yes- Peter Baxter, Chelsea Welch, Robyn Derbidge, Marcia Whitman, Elizabeth Lau, Tracy Ellis, Jared Morgan, and Wilson Sivertson**

**Motion carries**

#### FY26 Budget - Final View- Brad Wilkinson

Brad will not go over the slides again. There are a few very small changes. The biggest change this time is our health benefits. They ended up getting Select Health down to a 7.8% increase. It is an 8% increase over last year's health benefits. We had to weigh the cost with the impact on the employee. That added \$75,000.00 to the budget. Overall, the difference was \$72,500.00. Four line items changed.

**A Motion to approve FY2026 Budget for Summit Academy Schools was given by Tracy Ellis**

**A second was given by Chelsea Welch**

**Vote - Yes- Peter Baxter, Chelsea Welch, Robyn Derbidge, Marcia Whitman, Elizabeth Lau, Tracy Ellis, Jared Morgan, and Wilson Sivertson**

**Motion carries**

#### My Summit Adventures Rental Agreement - Brad Wilkinson

We are providing a lease agreement for space at a very reduced rate to encourage the partnership and hope to have students decide to attend school at Summit. It is a little bit different than our other leases. It is because we have such a close relationship with Summit Adventures. The number of classrooms and the dollar amount per classroom is the same. They are a completely different entity. Liz Lau asks about the possibility of having an additional contract to cover some of the other things that they are doing. Liz reminds the board that there were a significant amount of issues with this company in the past year and is wondering what we are doing about this situation? Liz explains that there were mixed feelings about their curriculum last year and that there is an interest in having the high school students to run a preschool program. Brad doesn't know what the update on this is. Summit Adventures is currently all caught up on the money that was owed. Molly headed up this conversation and Brad doesn't know how this ended up. Liz mentions that if this deal is so good for My Summit Adventures, then there should be some return from them. Tracy Ellis would be interested in some kind of contract to verify that the program is benefiting Summit. We would like to evaluate the data showing that 90% of Summit Adventure's students are coming to our kindergarten program. We need to find a way to figure it out. Brad states that the preschool programs running at Independence and Bluffdale are running really great and the problem may just be at Draper. The competitive price for leasing elsewhere indicates that

the price would be three times as much as the discount Summit is giving them. Brad isn't sure how much of an increase would impact the preschool program. Liz would like to revisit the preschool program. Chelsea Welch would like to see some kind of a fee structure if Summit Adventures preschool doesn't pay on time and if they don't pay on time, we can revisit the partnership with them. Brad informs the board that they have been paying on time since the last discussion on this issue. Brad agrees with that change. Liz asks if we should include a rate increase from year to year. Chelsea lets everyone know that we shouldn't make a change that would affect families midway through the year.

**A Motion to approve the Lease Agreement with My Summit Adventures for FY2026 for Summit Academy Schools with three contingencies 1. Add an enrollment and data clause for Summit Academy recording needs. 2. Add a fee structure for any future delinquencies was given by Jared Morgan.**

**A second was given by Wilson Sivertson**

**Vote - Yes- Peter Baxter, Chelsea Welch, Robyn Derbidge, Marcia Whitman, Elizabeth Lau, Tracy Ellis, Jared Morgan, and Wilson Sivertson**

**Motion carries**

SY26 Fee Schedules - Final View - Alana Johnson

Everything is the same except for the High School. There was just a formatting issue that was changed.

Draper

**A Motion to approve Summit Academy Draper SY2025/2026 Fee Schedule was given by Robyn Derbidge.**

**A second was given by Chelsea Welch**

**Vote - Yes- Peter Baxter, Chelsea Welch, Robyn Derbidge, Marcia Whitman, Elizabeth Lau, Tracy Ellis, Jared Morgan, and Wilson Sivertson**

**Motion carries**

Independence

**A Motion to approve Summit Academy Independence SY2025/2026 Fee Schedule was given by Robyn Derbidge.**

**A second was given by Chelsea Welch**

**Vote - Yes- Peter Baxter, Chelsea Welch, Robyn Derbidge, Marcia Whitman, Elizabeth Lau, Tracy Ellis, Jared Morgan, and Wilson Sivertson**

**Motion carries**

Bluffdale

**A Motion to approve Summit Academy Bluffdale SY2025/2026 Fee Schedule was given by Robyn Derbidge.**

**A second was given by Chelsea Welch**

**Vote - Yes- Peter Baxter, Chelsea Welch, Robyn Derbidge, Marcia Whitman, Elizabeth Lau, Tracy Ellis, Jared Morgan, and Wilson Sivertson**

**Motion carries**

#### SAHS

**A Motion to approve Summit Academy High School SY2025/2026 Fee Schedule was given by Robyn Derbidge.**

**A second was given by Chelsea Welch**

**Vote - Yes- Peter Baxter, Chelsea Welch, Robyn Derbidge, Marcia Whitman, Elizabeth Lau, Tracy Ellis, Jared Morgan, and Wilson Sivertson**

**Motion carries**

#### Classroom Door locks Security Updates via Safety Grant - Scott Pettit

The state has updated their security requirements through the states security task force requiring that all classrooms always remain locked. Though that is our current policy, the current locks that we have do not facilitate that policy. Through the school safety grant that we were awarded last year, funds have come in and have been set aside for all of the locks in all of the classrooms and office doors to be replaced. The only reason that we are coming to the board is that policy states that purchases over \$50,000.00 come to the board and this expense exceeds that amount so we are asking the board for approval. The grant will cover the entire expense for these locks.

**A Motion to approve the purchase of door locks to update security for Summit Academy Schools was given by Elizabeth Lau.**

**A second was given by Robyn Derbidge**

**Vote - Yes- Peter Baxter, Chelsea Welch, Robyn Derbidge, Marcia Whitman, Elizabeth Lau, Tracy Ellis, Jared Morgan, and Wilson Sivertson**

**Motion carries**

#### ULED Innovation Grant-Alana Johnson

The first two grant adjustment proposals are using funds that have already been approved which is asking for a redirection of where those funds are utilized. The first grant that came in was to support our English Language learners, this is additional funding in this area to cover our junior high students for next year. There are two new ULED grants for our Special Ed Department. This is to support intervention and accommodation for our special ed students through a software program called three one eighty. One is for the Draper campus and one is for Independence campus. Peter added Speds at Independence and the High School as well and Alana confirmed that. Alana states that it was recommended that perhaps we move these ULED grants and adjustments to the consent agenda in the future. The reason being that the funds are already in our pot, it is just a redirection to those same students. Kim Welch states that the grant is requiring board approval and those minutes reported within 72 hours.

**Marcia Whitman left the meeting at 8:14 p.m.**

#### Independence

**A Motion to approve the ULED Innovation Grant for Independence campus of Summit Academy Schools was given by Chelsea Welch.**

**A second was given by Wilson Sivertson**

**Vote - Yes- Peter Baxter, Chelsea Welch, Robyn Derbidge, Elizabeth Lau, Tracy Ellis, Jared Morgan, and Wilson Sivertson**

**Motion carries**

Draper

**A Motion to approve the ULED Innovation Grant for Draper campus of Summit Academy Schools was given by Chelsea Welch.**

**A second was given by Wilson Sivertson**

**Vote - Yes- Peter Baxter, Chelsea Welch, Robyn Derbidge, Elizabeth Lau, Tracy Ellis, Jared Morgan, and Wilson Sivertson**

**Motion carries**

SpEd Independence

**A Motion to approve the ULED Innovation Grant for the Special Ed. department of Independence campus of Summit Academy Schools was given by Chelsea Welch.**

**A second was given by Wilson Sivertson**

**Vote - Yes- Peter Baxter, Chelsea Welch, Robyn Derbidge, Elizabeth Lau, Tracy Ellis, Jared Morgan, and Wilson Sivertson**

**Motion carries**

SpEd Summit Academy High School

**A Motion to approve the ULED Innovation Grant for the Special Ed. department of Summit Academy High School campus of Summit Academy Schools was given by Chelsea Welch.**

**A second was given by Wilson Sivertson**

**Vote - Yes- Peter Baxter, Chelsea Welch, Robyn Derbidge, Elizabeth Lau, Tracy Ellis, Jared Morgan, and Wilson Sivertson**

**Motion carries**

Trustlands - Independence - Alana Johnson

This amendment came to the principal from the Board itself. They requested a back-up plan just in case the first plan were to fall through.

**A Motion to approve the amendment to the Trustlands 2025/2026 upcoming plan for Summit Academy Independence was given by Robyn Derbidge.**

**A second was given by Jared Morgan**

**Vote - Yes- Peter Baxter, Chelsea Welch, Robyn Derbidge, Marcia Whitman, Elizabeth Lau, Tracy Ellis, Jared Morgan, and Wilson Sivertson**

**Motion carries**



SAHS Graduation Date - Alana Johnson

There is a board rule that High School Graduation be held within the last two days of the school year. They are proposing that we hold graduation on Tuesday May 26th. The last day is Thursday. They have grown out of the use of the High School gymnasium. They are looking to rent a separate facility . The cost of rental is similar to the chair rental fee.

**Marcia Whitman joined the meeting again at 8:20 p.m.**

4207 - Tuition Reimbursement Policy - Alana Johnson

This is a new policy. It was generated out of our entry into the Utah Apprenticeship program. Some funds are provided, but we would like to add to it. This is especially important for our Special Education Program. There is a time period that the apprentice would need to stay in order to access all of those funds. It mirrors what other districts are doing. They would need to go through an approval process. Wilson states that there is a cap per year of thirty thousand across all campuses and \$7,00 per employee for the entire program. Those teachers in the program will receive ten thousand dollars towards their tuition.

**A Motion to approve Tuition Reimbursement policy 4207 for Summit Academy Schools was given by Wilson Sivertson.**

**A second was given by Chelsea Welch**

**Vote - Yes- Peter Baxter, Chelsea Welch, Robyn Derbidge, Elizabeth Lau, Marcia Whitman, Tracy Ellis, Jared Morgan, and Wilson Sivertson**

**Motion carries**

3302 - Sex Education Curriculum Policy - Alana Johnson

This policy has to be approved every year before August 1st. It needs to get reapproved and updated. Our next meeting will be November 5th and you will hear more about it in an update in the fall. Tracy Ellis attended the meeting and she didn't feel like teachers knew exactly what was being taught and the curriculum. Alana stated that they will get that clear this year. Liz asks where the curriculum used has come from. Right now we are just staying compliant for now, but new changes will need to be made based on any new policy created by the state this spring at the legislature.

**A Motion to reapprove Sex Education Curriculum Policy 3302 for Summit Academy Schools was given by Chelsea Welch.**

**A second was given by Robyn Derbidge**

**Vote - Yes- Peter Baxter, Chelsea Welch, Robyn Derbidge, Elizabeth Lau, Marcia Whitman, Tracy Ellis, Jared Morgan, and Wilson Sivertson**

**Motion carries**

5101 - Wellness Policy- Alana Johnson

This is an annual review. There are not any changes.

**A Motion to reapprove The Wellness Policy 5101 for Summit Academy Schools was given by Chelsea Welch.**

**A second was given by Liz Lau**

**Vote - Yes- Peter Baxter, Chelsea Welch, Robyn Derbidge, Elizabeth Lau, Marcia Whitman, Tracy Ellis, Jared Morgan, and Wilson Sivertson**

**Motion carries**

#### SY26 Board Meeting Date Calendar - Peter Baxter

Everyone looked at the calendar to make sure that the dates work for everyone. Jared Morgan asks if the board plans to do a board retreat every year. Liz suggests that maybe we could try doing it during a school day this next year while kids are in school. It is a requirement to have our schedule figured out in advance and posted. We then can make changes. Peter Baxter asks if everyone agrees to have a retreat.

#### **Committee Reports**

Executive committee- None

Academic Committee- None

-

Finance/Audit Committee- None

-

Governance Committee- Chelsea Welch will get in touch with Alana regarding a question. Liz reminded the group about training.

Development Committee- None

Peter Baxter went to a really good session given by the Vista School Board Member. She talked about a board calendar and committee charters. She emailed everything. It was simple and very impressive. It helped a lot and that parlayed into training and onboarding new board members and he will forward all the documents that she sent to the attendees of the session and he hopes to adapt them for Summit and to use them in the future. Another director there from Mountain View Montessori had a Board onboarding document that he will share as well. Liz went to a really good class and would like to share the information she received as well. They could maybe put it on the website to share. Jared Morgan suggests that the committees meet before the August meeting.

#### **Follow up items**

Next meeting - August 21, 2025

#### **Closing comments**

#### **Those attending closed session**

Peter Baxter, Chelsea Welch, Robyn Derbidge, Elizabeth Lau, Marcia Whitman, Tracy Ellis, Jared Morgan, Wilson Sivertson, and Brad Wilkinson.

**A motion to go into closed session for the purpose of discussion of the character, professional competence, or physical or mental health of an individual for the purpose of discussing pending or reasonable imminent litigation for Summit Academy was given by Chelsea Welch.**

**A second was given by Robyn Derbidge**

**Single Voice Vote - Yes-Peter Baxter- Yes , Chelsea Welch - Yes, Robyn Derbidge-Yes, Marcia Whitman-Yes, Elizabeth Lau-Yes, Tracy Ellis-Yes, Jared Morgan-Yes, and Wilson Sivertson-Yes**

**Motion carries**

**Closed session began at 8:45 p.m.**

**Open session resumed at 9:29 p.m.**

**A Motion to adjourn was given by Chelsea Welch.**

**A second was given by Wilson Sivertson**

**Vote - Yes- Peter Baxter, Chelsea Welch, Robyn Derbidge, Marcia Whitman, Elizabeth Lau, Tracy Ellis, Jared Morgan, and Wilson Sivertson**

**Motion Carries**

**The meeting adjourned at 9:30 p.m.**

SUMMIT ACADEMY SCHOOLS, INC

Draper

August 21, 2025

TO: Summit Academy Schools, Inc Governing Board

FROM: Brad Wilkinson, Business Administrator

SUBJECT: Monthly Financial Statements July 31, 2025

---

**BACKGROUND INFORMATION**

Each month financial statements are prepared for Summit Academy, Inc. The purpose of this report is to transparently state the current financial outlook of each LEA. This report will show the following:

Adopted Budget, Revised Budget, Year to Date Actuals, and % of forecasts.

**CURRENT CONSIDERATIONS**

To review the financial statement and Budget Revisions and ask any questions that are pertinent. All Budget Revisions since the last Board approved set of revisions are highlighted in Yellow with a brief explanation. The main points within the budget revision are (Per attached sheet):

No Board Revisions are being requested this month

**IMPACT ON STUDENT ACHIEVEMENT**

Each year the LEA's will prepare fiscal year budgets. The goal of each budget is to develop educational and operational goals in order to achieve academic success and fund other operations of the LEA. The financial statements presented will assist readers in reviewing and comparing financial data in order to achieve financial budget goals.

**FINANCIAL IMPLICATIONS**

None for this informational report

**RECOMMENDATIONS**

To review and ask any financial related questions pertaining to the 2025-26 school year.

---

**BUSINESS ADMINISTRATOR'S RECOMMENDATION:**

Informational Only

# SUMMIT ACADEMY

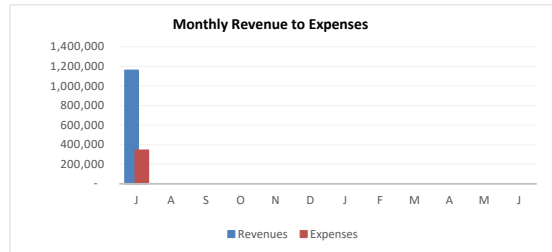
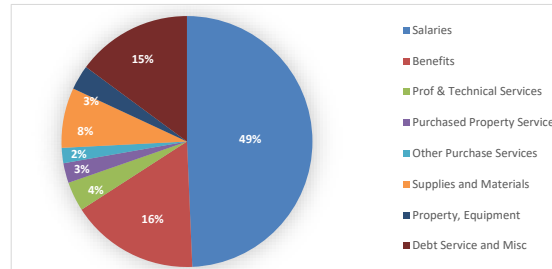
Draper -- Bluffdale -- Independence- SAHS

## Financial Summary as of July 31, 2025

8.3% through the Year

### BUDGET REPORT

	Year-to Date Actuals	Adopted Budget Budget	Forecast	% of Forecast
Enrollment	2,714	2,635	2,714	
<b>Revenue</b>				
1000 Local	\$ 340,755	\$ 2,363,750	\$ 2,363,750	14%
3000 State	\$ 820,333	\$ 33,120,528	\$ 33,118,378	2%
4000 Federal	\$ -	\$ 947,013	\$ 947,013	0%
<b>Total Revenue</b>	<b>\$ 1,161,088</b>	<b>\$ 36,431,291</b>	<b>\$ 36,429,141</b>	<b>3%</b>
<b>Expenses</b>				
100 Salaries	\$ 87,772	\$ 16,873,965	\$ 16,873,965	1%
200 Benefits	\$ 17,216	\$ 5,661,660	\$ 5,661,660	0%
300 Prof & Technical Services	\$ -	\$ 1,298,135	\$ 1,298,135	0%
400 Purchased Property Services	\$ 5,965	\$ 875,000	\$ 875,000	1%
500 Other Purchase Services	\$ -	\$ 674,594	\$ 674,594	0%
600 Supplies and Materials	\$ -	\$ 2,622,235	\$ 2,647,585	0%
700 Property, Equipment	\$ 130,729	\$ 1,089,000	\$ 1,089,000	12%
800 Debt Service and Misc	\$ 103,427	\$ 5,091,200	\$ 5,091,200	2%
<b>Total Expenses</b>	<b>\$ 345,109</b>	<b>\$ 34,185,789</b>	<b>\$ 34,211,139</b>	<b>1%</b>
<b>Net Income from Operations</b>	<b>\$ 815,979</b>	<b>\$ 2,245,502</b>	<b>\$ 2,218,002</b>	
Operating Margin	70.3%	6.2%	6.1%	



### RATIOS

	Actual	Goal	Nat S&P Medians
Operating Margin	6.1%	4.0%	
Debt Service Coverage	1.44	1.3	1.50
Days Cash on Hand	216	100	143
Building Payment %	14.0%	< 20%	12%

Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

### CASH

Unstricted Cash on Hand	\$ 18,759,637
Days Cash on Hand	200
Some HS cash is in here and some in other set of books	
Ending Cash Balance	\$ 20,287,950
Days Cash on Hand	216

### RESERVES

#### Bank Account

	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 15,930,702	\$ 15,930,702
Reserves Added this Year	\$ (4,354)	\$ 2,218,002
Expenses from Reserves		
West Side Project	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
New Reserve Balance	\$ 15,926,348	\$ 18,148,704
DEU	\$ 1,710,556.95	
Food Prorgam	\$940,746	
Bond	\$5,401,557	
Restricted	\$99,794	
Unrestricted	\$ 9,996,000.00	

### ENROLLMENT

	A	S	O	N	D	J	F	M	A
K									
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
Total	0								

FY26 Budget Adjustments	Net Increase	<b>\$2,245,502.02</b>
-------------------------	--------------	-----------------------

EIP	\$13,000
SPED	\$9,500
SPED	\$5,000

**\$2,218,002.02**

	Adopted	Revised
100	\$ 16,873,965.00	\$ 16,873,965.00
200	\$ 5,661,660.00	\$ 5,661,660.00
300	\$ 1,298,135.00	\$ 1,298,135.00
400	\$ 875,000.00	\$ 875,000.00
500	\$ 674,594.00	\$ 674,594.00
600	\$ 2,622,235.00	\$ 2,647,585.00
700	\$ 1,089,000.00	\$ 1,089,000.00
800	\$ 5,091,200.00	\$ 5,091,200.00

# Summit Academy Incorporated

## Account Level Balance Sheet As of 07/31/2025

Fiscal Year: 2025-2026

		Year To Date
<b>ASSET</b>		
		YTD
10.000.0000.0000.8111	Cash in banks	(\$69,163.33)
10.000.0000.0000.8115	Zions Sweep Account	\$10,248,841.92
10.000.0000.0000.8118	Rebate Account	\$11,477.43
10.000.0000.0000.8119	Debt Service	\$1,593,141.57
10.000.0000.0000.8120	PTIF Investment	\$10,108,270.67
10.000.0000.0000.8121	DSRF	\$2,860,534.60
10.000.0000.0000.8122	R&R	\$200,739.29
10.000.0000.0000.8123	Bond Expense	\$6,438.22
10.000.0000.0000.8124	Bond Revenue	\$428,296.74
10.000.0000.0000.8125	Reserve Overage	\$1,275,447.08
10.000.0000.0000.8130	Accounts Receivable	\$12,592.57
10.000.0000.0000.8131	Local Receivable	(\$6,850.00)
10.000.0000.0000.8132	Sales Tax Receivable	\$9,039.25
10.000.0000.0000.8133	State Receivable	\$180,569.15
10.000.0000.0000.8134	Federal Receivable	\$14,726.35
10.000.0000.0000.8910	Deferred Outflows	(\$19.00)
10.000.0050.0000.8118	Rebate Account	\$42.30
10.000.0050.0000.8129	Carry Over Bank Account	\$284,020.00
<b>ASSET</b>		<b>\$27,158,144.81</b>
<b>LIABILITY</b>		
		YTD
10.000.0000.0000.9510	Accounts Payable	\$136.70
10.000.0000.0000.9520	Payroll Liabilities	(\$16.00)
10.000.0000.0000.9540	Accrued Withholdings	(\$2,016,019.54)
10.000.0000.0000.9548	UT Withholding	(\$44,486.35)
10.000.0000.0000.9550	AFLAC	\$40.77
10.000.0000.0000.9551	Flex Spending	(\$33.00)
10.000.0000.0000.9552	Health Equity	\$67.50
10.000.0000.0000.9553	Health Insurance	(\$1,661.20)
10.000.0000.0000.9554	Dental	\$14.55
10.000.0000.0000.9555	Vision	\$9.75
10.000.0000.0000.9557	Mutual of Omaha	\$227.72
10.000.0000.0000.9563	Deferred Revenue State	\$0.07
10.000.1205.0000.9540	Accrued Withholdings	\$10,684.66
10.000.5619.0000.9540	Accrued Withholdings	\$64,401.44
10.000.5876.0000.9540	Accrued Withholdings	\$4,006.92
10.000.8001.0000.9540	Accrued Withholdings	\$18,111.03
10.100.0050.0000.9540	Accrued Withholdings	\$1,173.88
10.100.1205.0000.9540	Accrued Withholdings	\$29,538.70
10.100.5201.0000.9540	Accrued Withholdings	\$11,752.40
10.100.5336.0000.9540	Accrued Withholdings	\$3,693.68
10.100.5420.0000.9540	Accrued Withholdings	\$4,458.60
10.100.5619.0000.9540	Accrued Withholdings	\$169,410.40
10.100.5814.0000.9540	Accrued Withholdings	\$4,322.40
10.100.5876.0000.9540	Accrued Withholdings	\$32,426.34
10.100.5882.0000.9540	Accrued Withholdings	\$1,846.86
10.100.6903.0000.9540	Accrued Withholdings	\$986.04
10.200.0050.0000.9540	Accrued Withholdings	\$1,020.86
10.200.1205.0000.9540	Accrued Withholdings	\$23,081.20
10.200.5333.0000.9540	Accrued Withholdings	\$1,356.66
10.200.5420.0000.9540	Accrued Withholdings	\$4,247.74
10.200.5619.0000.9540	Accrued Withholdings	\$143,344.70
10.200.5876.0000.9540	Accrued Withholdings	\$27,947.80



# Summit Academy Incorporated

## Account Level Balance Sheet As of 07/31/2025

Fiscal Year: 2025-2026

### Year To Date

10.200.6000.0000.9540	Accrued Withholdings	\$10,072.46
10.200.6001.0000.9540	Accrued Withholdings	\$20,652.64
10.300.0050.0000.9540	Accrued Withholdings	\$750.00
10.300.1205.0000.9540	Accrued Withholdings	\$30,465.52
10.300.5201.0000.9540	Accrued Withholdings	\$12,408.80
10.300.5336.0000.9540	Accrued Withholdings	\$9,596.34
10.300.5619.0000.9540	Accrued Withholdings	\$183,460.42
10.300.5679.0000.9540	Accrued Withholdings	\$2,280.22
10.300.5876.0000.9540	Accrued Withholdings	\$36,044.36
10.300.5882.0000.9540	Accrued Withholdings	\$1,477.44
10.310.0050.0000.9540	Accrued Withholdings	\$1,183.80
10.310.1205.0000.9540	Accrued Withholdings	\$20,644.36
10.310.1210.0000.9540	Accrued Withholdings	\$2,790.16
10.310.5201.0000.9540	Accrued Withholdings	\$13,766.16
10.310.5420.0000.9540	Accrued Withholdings	\$3,693.68
10.310.5619.0000.9540	Accrued Withholdings	\$101,050.30
10.310.5679.0000.9540	Accrued Withholdings	\$9,488.82
10.310.5876.0000.9540	Accrued Withholdings	\$20,305.80
10.310.5882.0000.9540	Accrued Withholdings	\$1,480.10
10.400.8075.0000.9540	Accrued Withholdings	\$6,344.70
10.500.0270.0000.9540	Accrued Withholdings	\$3,862.50

<b>LIABILITY</b>		(\$1,012,088.14)
------------------	--	------------------

### FUND BALANCE

		YTD
10.000.0000.0000.9859	Unrestricted Net Assets	(\$9,398,912.38)
10.000.0000.0000.9860	Temp Restricted Net Assets	\$33,865.00
10.000.0000.0000.9870	Perm Restricted Net Assets	(\$5,401,557.00)
10.000.0000.0000.9872	Food Program	(\$940,746.00)
10.000.0000.0000.9899	Unassigned	(\$9,622,264.00)

<b>FUND BALANCE</b>		(\$25,329,614.38)
---------------------	--	-------------------

<b>Total Liability &amp; Fund Balance</b>	(\$26,341,702.52)
---	-------------------

<b>Total (Income)/Loss</b>	(\$816,442.29)
----------------------------	----------------

<b>Total Liability and Equity</b>	(\$27,158,144.81)
-----------------------------------	-------------------

End of Report

# Summit Academy Incorporated

## Account Level Operating Statement For the Period 07/01/2025 through 07/31/2025

Fiscal Year: 2025-2026

07/01/2025 - 07/31/2025			Budget	Budget Balance		
REVENUE						
		MTD	YTD	Budget	BudgetBalance	Percent
10.000.0026.0000.1910	Rentals	(\$936.00)	(\$936.00)	(\$90,000.00)	(\$89,064.00)	1.0%
10.000.0050.0000.1510	Interest on Investments	(\$44,122.21)	(\$44,122.21)	(\$800,000.00)	(\$755,877.79)	5.5%
10.000.0050.0000.1930	Gain/Sale of Asset	\$0.00	\$0.00	(\$5,000.00)	(\$5,000.00)	0.0%
10.000.0050.0000.1950	Rev from other Schools	\$0.00	\$0.00	(\$5,000.00)	(\$5,000.00)	0.0%
10.000.0050.0000.1990	Miscellaneous	(\$84.76)	(\$84.76)	(\$50,000.00)	(\$49,915.24)	0.2%
10.000.0050.0000.1991	Preschool Income	\$0.00	\$0.00	(\$20,000.00)	(\$20,000.00)	0.0%
10.000.0050.0000.3001	Regular Basic Program	\$0.00	\$0.00	(\$764,206.00)	(\$764,206.00)	0.0%
10.000.0050.0000.3010	Regular School Program (K-12)	\$0.00	\$0.00	(\$11,423,520.05)	(\$11,423,520.05)	0.0%
10.000.0050.0000.3200	Related to Basic Program	\$0.00	\$0.00	(\$200,000.00)	(\$200,000.00)	0.0%
10.000.5201.0000.3100	R- Basic School Programs	\$0.00	\$0.00	(\$854,390.00)	(\$854,390.00)	0.0%
10.000.5295.0000.3800	Non MSP- State Revenues	(\$930.00)	(\$930.00)	\$0.00	\$930.00	0.0%
10.000.5310.0000.3200	Related to Basic Program	\$0.00	\$0.00	(\$1,050,208.00)	(\$1,050,208.00)	0.0%
10.000.5336.0000.3336	Enhancement for At risk	\$0.00	\$0.00	(\$373,768.00)	(\$373,768.00)	0.0%
10.000.5618.0000.3800	Non MSP- State Revenues	\$0.00	\$0.00	(\$57,000.00)	(\$57,000.00)	0.0%
10.000.5619.0000.3200	Related to Basic Program	\$0.00	\$0.00	(\$9,247,772.00)	(\$9,247,772.00)	0.0%
10.000.5628.0000.3500	Statewide Initiatives	(\$28,054.89)	(\$28,054.89)	\$0.00	\$28,054.89	0.0%
10.000.5651.0000.3200	Related to Basic Program	(\$382,681.86)	(\$382,681.86)	(\$346,290.00)	\$36,391.86	110.5%
10.000.5659.0000.3400	Educator Supports	\$0.00	\$0.00	(\$133,747.13)	(\$133,747.13)	0.0%
10.000.5663.0000.3800	Non MSP- State Revenues	\$0.00	\$0.00	(\$40,000.00)	(\$40,000.00)	0.0%
10.000.5666.0000.3400	Educator Supports	(\$30,061.53)	(\$30,061.53)	\$0.00	\$30,061.53	0.0%
10.000.5670.0000.3500	Statewide Initiatives	\$0.00	\$0.00	(\$205,975.00)	(\$205,975.00)	0.0%
10.000.5672.0000.3800	Non MSP- State Revenues	(\$5,606.96)	(\$5,606.96)	\$0.00	\$5,606.96	0.0%
10.000.5678.0000.3500	Statewide Initiatives	\$0.00	\$0.00	(\$885,206.00)	(\$885,206.00)	0.0%
10.000.5814.0000.1510	Interest on Investments	\$0.00	\$0.00	(\$35,000.00)	(\$35,000.00)	0.0%
10.000.5814.0000.3800	Non MSP- State Revenues	\$0.00	\$0.00	(\$145,000.00)	(\$145,000.00)	0.0%
10.000.5876.0000.3400	Educator Supports	\$0.00	\$0.00	(\$2,215,657.00)	(\$2,215,657.00)	0.0%
10.000.5914.0000.3800	Non MSP- State Revenues	\$0.00	\$0.00	(\$361,960.00)	(\$361,960.00)	0.0%
10.000.7522.0000.4522	IDEA Preschool	\$0.00	\$0.00	(\$5,000.00)	(\$5,000.00)	0.0%
10.000.7524.0000.4524	Federal IDEA	\$0.00	\$0.00	(\$340,000.00)	(\$340,000.00)	0.0%
10.000.7860.0000.4800	Titles ESEA	\$0.00	\$0.00	(\$25,000.00)	(\$25,000.00)	0.0%
10.000.7880.0000.4800	Titles ESEA	\$0.00	\$0.00	(\$18,500.00)	(\$18,500.00)	0.0%
10.000.7905.0000.4800	Titles ESEA	\$0.00	\$0.00	(\$11,000.00)	(\$11,000.00)	0.0%
10.100.0026.0000.1910	Rentals	(\$294.00)	(\$294.00)	(\$20,000.00)	(\$19,706.00)	1.5%
10.100.0032.0000.1747	Extracurricular Fees	\$0.00	\$0.00	(\$4,500.00)	(\$4,500.00)	0.0%
10.100.0032.0000.1795	Carry Over	(\$8,500.00)	(\$8,500.00)	\$0.00	\$8,500.00	0.0%
10.100.0034.0000.1747	Extracurricular Fees	\$0.00	\$0.00	(\$1,200.00)	(\$1,200.00)	0.0%
10.100.0036.0000.1747	Extracurricular Fees	\$0.00	\$0.00	(\$3,500.00)	(\$3,500.00)	0.0%
10.100.0036.0000.1795	Carry Over	(\$7,400.00)	(\$7,400.00)	\$0.00	\$7,400.00	0.0%
10.100.0043.0000.1747	Extracurricular Fees	\$0.00	\$0.00	(\$6,000.00)	(\$6,000.00)	0.0%
10.100.0043.0000.1795	Carry Over	(\$5,200.00)	(\$5,200.00)	\$0.00	\$5,200.00	0.0%
10.100.0050.0000.1710	Admissions	\$0.00	\$0.00	(\$5,000.00)	(\$5,000.00)	0.0%
10.100.0050.0000.1745	Co Curricular Fee	\$0.00	\$0.00	(\$2,000.00)	(\$2,000.00)	0.0%
10.100.0050.0000.1750	School Vending & Store	\$0.00	\$0.00	(\$5,000.00)	(\$5,000.00)	0.0%
10.100.0050.0000.1920	Contributions/Donations	\$0.00	\$0.00	(\$1,000.00)	(\$1,000.00)	0.0%
10.100.0050.0000.1990	Miscellaneous	\$0.00	\$0.00	(\$5,000.00)	(\$5,000.00)	0.0%
10.100.0100.0000.1770	Fundraisers	\$0.00	\$0.00	(\$7,500.00)	(\$7,500.00)	0.0%
10.100.0100.0000.1795	Carry Over	(\$31,000.00)	(\$31,000.00)	\$0.00	\$31,000.00	0.0%
10.100.0114.0000.1710	Admissions	\$0.00	\$0.00	(\$3,000.00)	(\$3,000.00)	0.0%
10.100.0114.0000.1795	Carry Over	(\$700.00)	(\$700.00)	\$0.00	\$700.00	0.0%
10.100.0115.0000.1795	Carry Over	(\$500.00)	(\$500.00)	\$0.00	\$500.00	0.0%
10.100.0120.0000.1747	Extracurricular Fees	\$0.00	\$0.00	(\$1,000.00)	(\$1,000.00)	0.0%
10.100.0130.0000.1747	Extracurricular Fees	\$0.00	\$0.00	(\$2,000.00)	(\$2,000.00)	0.0%
10.100.0250.0000.1795	Carry Over	(\$7,500.00)	(\$7,500.00)	\$0.00	\$7,500.00	0.0%
10.100.0265.0000.1747	Extracurricular Fees	\$0.00	\$0.00	(\$500.00)	(\$500.00)	0.0%
10.100.5420.0000.3500	Statewide Initiatives	\$0.00	\$0.00	(\$98,000.00)	(\$98,000.00)	0.0%
10.100.5637.0000.3500	Statewide Initiatives	(\$5,798.48)	(\$5,798.48)	(\$19,000.00)	(\$13,201.52)	30.5%
10.100.5655.0000.3500	Statewide Initiatives	\$0.00	\$0.00	(\$30,000.00)	(\$30,000.00)	0.0%
10.100.5672.0000.3800	Non MSP- State Revenues	\$0.00	\$0.00	(\$4,000.00)	(\$4,000.00)	0.0%
10.100.5807.0000.3400	Educator Supports	\$0.00	\$0.00	(\$10,000.00)	(\$10,000.00)	0.0%

# Summit Academy Incorporated

## Account Level Operating Statement For the Period 07/01/2025 through 07/31/2025

Fiscal Year: 2025-2026

07/01/2025 - 07/31/2025			Budget	Budget Balance	
10.100.5868.0000.3400	Educator Supports	\$0.00	\$0.00	(\$15,200.00)	(\$15,200.00) 0.0%
10.100.5882.0000.3500	Statewide Initiatives	\$0.00	\$0.00	(\$28,000.00)	(\$28,000.00) 0.0%
10.100.5901.0000.3100	R- Basic School Programs	\$0.00	\$0.00	(\$12,000.00)	(\$12,000.00) 0.0%
10.100.5914.0000.3800	Non MSP- State Revenues	\$0.00	\$0.00	(\$77,000.00)	(\$77,000.00) 0.0%
10.100.6903.0000.3100	R- Basic School Programs	(\$18,387.45)	(\$18,387.45)	(\$20,000.00)	(\$1,612.55) 91.9%
10.100.7801.0000.4800	Titles ESEA	\$0.00	\$0.00	(\$19,267.00)	(\$19,267.00) 0.0%
10.100.8075.0000.1610	Sales to Students	(\$50.00)	(\$50.00)	(\$145,000.00)	(\$144,950.00) 0.0%
10.200.0026.0000.1910	Rentals	(\$330.00)	(\$330.00)	(\$50,000.00)	(\$49,670.00) 0.7%
10.200.0050.0000.1710	Admissions	\$0.00	\$0.00	(\$20,000.00)	(\$20,000.00) 0.0%
10.200.0050.0000.1741	Registration and other Fees	(\$725.00)	(\$725.00)	\$0.00	\$725.00 0.0%
10.200.0050.0000.1745	Co Curricular Fee	\$0.00	\$0.00	(\$2,000.00)	(\$2,000.00) 0.0%
10.200.0050.0000.1760	Fines	(\$505.00)	(\$505.00)	(\$1,500.00)	(\$995.00) 33.7%
10.200.0050.0000.1770	Fundraisers	\$0.00	\$0.00	(\$5,000.00)	(\$5,000.00) 0.0%
10.200.0050.0000.1920	Contributions/Donations	\$0.00	\$0.00	(\$10,000.00)	(\$10,000.00) 0.0%
10.200.0050.0000.1990	Miscellaneous	(\$50.68)	(\$50.68)	(\$20,000.00)	(\$19,949.32) 0.3%
10.200.0050.0000.3013	Foreign Exchange Student	\$0.00	\$0.00	(\$4,674.00)	(\$4,674.00) 0.0%
10.200.0060.0000.1741	Registration and other Fees	(\$75.00)	(\$75.00)	\$0.00	\$75.00 0.0%
10.200.0109.0000.1795	Carry Over	(\$1,900.00)	(\$1,900.00)	\$0.00	\$1,900.00 0.0%
10.200.0109.0000.1920	Contributions/Donations	\$0.00	\$0.00	(\$17,000.00)	(\$17,000.00) 0.0%
10.200.0114.0000.1710	Admissions	\$0.00	\$0.00	(\$6,500.00)	(\$6,500.00) 0.0%
10.200.0114.0000.1745	Co Curricular Fee	\$0.00	\$0.00	(\$5,000.00)	(\$5,000.00) 0.0%
10.200.0114.0000.1795	Carry Over	(\$6,000.00)	(\$6,000.00)	\$0.00	\$6,000.00 0.0%
10.200.0115.0000.1743	Curricular Activity Fee	(\$25.00)	(\$25.00)	\$0.00	\$25.00 0.0%
10.200.0115.0000.1795	Carry Over	(\$2,475.00)	(\$2,475.00)	\$0.00	\$2,475.00 0.0%
10.200.0120.0000.1745	Co Curricular Fee	\$0.00	\$0.00	(\$1,000.00)	(\$1,000.00) 0.0%
10.200.0130.0000.1745	Co Curricular Fee	\$0.00	\$0.00	(\$2,500.00)	(\$2,500.00) 0.0%
10.200.0130.0000.1770	Fundraisers	\$0.00	\$0.00	(\$500.00)	(\$500.00) 0.0%
10.200.0180.0000.1743	Curricular Activity Fee	(\$20.00)	(\$20.00)	\$0.00	\$20.00 0.0%
10.200.0180.0000.1745	Co Curricular Fee	\$0.00	\$0.00	(\$15,000.00)	(\$15,000.00) 0.0%
10.200.0180.0000.1770	Fundraisers	\$0.00	\$0.00	(\$1,000.00)	(\$1,000.00) 0.0%
10.200.0191.0000.1743	Curricular Activity Fee	(\$60.00)	(\$60.00)	\$0.00	\$60.00 0.0%
10.200.0195.0000.1743	Curricular Activity Fee	(\$75.00)	(\$75.00)	\$0.00	\$75.00 0.0%
10.200.0200.0000.1743	Curricular Activity Fee	(\$60.00)	(\$60.00)	\$0.00	\$60.00 0.0%
10.200.0250.0000.1795	Carry Over	(\$9,500.00)	(\$9,500.00)	\$0.00	\$9,500.00 0.0%
10.200.5332.0000.3300	Focused Populations	(\$7,198.36)	(\$7,198.36)	(\$5,000.00)	\$2,198.36 144.0%
10.200.5333.0000.3300	Focused Populations	(\$19,685.75)	(\$19,685.75)	(\$10,000.00)	\$9,685.75 196.9%
10.200.5420.0000.3500	Statewide Initiatives	\$0.00	\$0.00	(\$86,357.00)	(\$86,357.00) 0.0%
10.200.5637.0000.3500	Statewide Initiatives	(\$317.32)	(\$317.32)	(\$1,600.00)	(\$1,282.68) 19.8%
10.200.5655.0000.3500	Statewide Initiatives	\$0.00	\$0.00	(\$28,000.00)	(\$28,000.00) 0.0%
10.200.5672.0000.3800	Non MSP- State Revenues	\$0.00	\$0.00	(\$4,000.00)	(\$4,000.00) 0.0%
10.200.5807.0000.3400	Educator Supports	\$0.00	\$0.00	(\$10,000.00)	(\$10,000.00) 0.0%
10.200.5868.0000.3400	Educator Supports	\$0.00	\$0.00	(\$12,750.00)	(\$12,750.00) 0.0%
10.200.6000.0000.3100	R- Basic School Programs	(\$180,607.50)	(\$180,607.50)	(\$274,944.00)	(\$94,336.50) 65.7%
10.200.6001.0000.3100	R- Basic School Programs	\$0.00	\$0.00	(\$200,000.00)	(\$200,000.00) 0.0%
10.200.6002.0000.3100	R- Basic School Programs	(\$213.63)	(\$213.63)	(\$8,000.00)	(\$7,786.37) 2.7%
10.200.6003.0000.3100	R- Basic School Programs	(\$664.20)	(\$664.20)	(\$8,000.00)	(\$7,335.80) 8.3%
10.200.6020.0000.3100	R- Basic School Programs	\$0.00	\$0.00	(\$2,200.00)	(\$2,200.00) 0.0%
10.200.6903.0000.3100	R- Basic School Programs	(\$10,003.86)	(\$10,003.86)	(\$20,000.00)	(\$9,996.14) 50.0%
10.200.7801.0000.4800	Titles ESEA	\$0.00	\$0.00	(\$16,606.00)	(\$16,606.00) 0.0%
10.200.8075.0000.1610	Sales to Students	\$0.00	\$0.00	(\$80,000.00)	(\$80,000.00) 0.0%
10.210.0031.0000.1747	Extracurricular Fees	(\$820.00)	(\$820.00)	(\$106,000.00)	(\$105,180.00) 0.8%
10.210.0031.0000.1770	Fundraisers	\$0.00	\$0.00	(\$65,000.00)	(\$65,000.00) 0.0%
10.210.0031.0000.1795	Carry Over	(\$37,700.00)	(\$37,700.00)	\$0.00	\$37,700.00 0.0%
10.210.0032.0000.1747	Extracurricular Fees	(\$350.00)	(\$350.00)	(\$10,000.00)	(\$9,650.00) 3.5%
10.210.0032.0000.1770	Fundraisers	\$0.00	\$0.00	(\$2,000.00)	(\$2,000.00) 0.0%
10.210.0033.0000.1747	Extracurricular Fees	\$0.00	\$0.00	(\$3,600.00)	(\$3,600.00) 0.0%
10.210.0034.0000.1747	Extracurricular Fees	\$0.00	\$0.00	(\$8,000.00)	(\$8,000.00) 0.0%
10.210.0034.0000.1770	Fundraisers	\$0.00	\$0.00	(\$2,000.00)	(\$2,000.00) 0.0%
10.210.0034.0000.1795	Carry Over	(\$1,800.00)	(\$1,800.00)	\$0.00	\$1,800.00 0.0%
10.210.0035.0000.1747	Extracurricular Fees	(\$475.00)	(\$475.00)	(\$53,000.00)	(\$52,525.00) 0.9%
10.210.0035.0000.1770	Fundraisers	\$0.00	\$0.00	(\$12,000.00)	(\$12,000.00) 0.0%
10.210.0035.0000.1795	Carry Over	(\$8,500.00)	(\$8,500.00)	\$0.00	\$8,500.00 0.0%
10.210.0036.0000.1747	Extracurricular Fees	\$0.00	\$0.00	(\$17,250.00)	(\$17,250.00) 0.0%

# Summit Academy Incorporated

## Account Level Operating Statement For the Period 07/01/2025 through 07/31/2025

Fiscal Year: 2025-2026

		<u>07/01/2025 - 07/31/2025</u>	<u>Budget</u>	<u>Budget Balance</u>		
10.210.0036.0000.1770	Fundraisers	\$0.00	\$0.00	(\$8,000.00)	(\$8,000.00)	0.0%
10.210.0036.0000.1795	Carry Over	(\$11,000.00)	(\$11,000.00)	\$0.00	\$11,000.00	0.0%
10.210.0037.0000.1747	Extracurricular Fees	(\$325.00)	(\$325.00)	(\$19,500.00)	(\$19,175.00)	1.7%
10.210.0037.0000.1795	Carry Over	(\$4,100.00)	(\$4,100.00)	\$0.00	\$4,100.00	0.0%
10.210.0038.0000.1747	Extracurricular Fees	\$0.00	\$0.00	(\$7,500.00)	(\$7,500.00)	0.0%
10.210.0038.0000.1770	Fundraisers	\$0.00	\$0.00	(\$2,000.00)	(\$2,000.00)	0.0%
10.210.0038.0000.1795	Carry Over	(\$1,200.00)	(\$1,200.00)	\$0.00	\$1,200.00	0.0%
10.210.0040.0000.1747	Extracurricular Fees	(\$325.00)	(\$325.00)	(\$16,250.00)	(\$15,925.00)	2.0%
10.210.0040.0000.1770	Fundraisers	(\$2,955.00)	(\$2,955.00)	(\$5,000.00)	(\$2,045.00)	59.1%
10.210.0041.0000.1747	Extracurricular Fees	\$0.00	\$0.00	(\$8,000.00)	(\$8,000.00)	0.0%
10.210.0041.0000.1770	Fundraisers	\$0.00	\$0.00	(\$2,000.00)	(\$2,000.00)	0.0%
10.210.0042.0000.1747	Extracurricular Fees	\$0.00	\$0.00	(\$9,600.00)	(\$9,600.00)	0.0%
10.210.0042.0000.1795	Carry Over	(\$1,400.00)	(\$1,400.00)	\$0.00	\$1,400.00	0.0%
10.210.0043.0000.1747	Extracurricular Fees	\$0.00	\$0.00	(\$12,000.00)	(\$12,000.00)	0.0%
10.210.0043.0000.1750	School Vending & Store	\$0.00	\$0.00	(\$2,000.00)	(\$2,000.00)	0.0%
10.210.0043.0000.1770	Fundraisers	\$0.00	\$0.00	(\$12,000.00)	(\$12,000.00)	0.0%
10.210.0044.0000.1747	Extracurricular Fees	\$0.00	\$0.00	(\$16,000.00)	(\$16,000.00)	0.0%
10.210.0048.0000.1747	Extracurricular Fees	\$0.00	\$0.00	(\$10,000.00)	(\$10,000.00)	0.0%
10.210.0048.0000.1770	Fundraisers	\$0.00	\$0.00	(\$2,000.00)	(\$2,000.00)	0.0%
10.210.0049.0000.1747	Extracurricular Fees	(\$955.00)	(\$955.00)	(\$18,000.00)	(\$17,045.00)	5.3%
10.210.0049.0000.1750	School Vending & Store	\$0.00	\$0.00	(\$2,000.00)	(\$2,000.00)	0.0%
10.210.0049.0000.1770	Fundraisers	\$0.00	\$0.00	(\$3,000.00)	(\$3,000.00)	0.0%
10.210.0049.0000.1795	Carry Over	(\$19,000.00)	(\$19,000.00)	\$0.00	\$19,000.00	0.0%
10.300.0026.0000.1910	Rentals	\$0.00	\$0.00	(\$35,000.00)	(\$35,000.00)	0.0%
10.300.0032.0000.1747	Extracurricular Fees	\$0.00	\$0.00	(\$4,515.00)	(\$4,515.00)	0.0%
10.300.0034.0000.1747	Extracurricular Fees	\$0.00	\$0.00	(\$1,918.00)	(\$1,918.00)	0.0%
10.300.0036.0000.1747	Extracurricular Fees	(\$136.00)	(\$136.00)	(\$4,825.00)	(\$4,689.00)	2.8%
10.300.0036.0000.1795	Carry Over	(\$100.00)	(\$100.00)	\$0.00	\$100.00	0.0%
10.300.0043.0000.1747	Extracurricular Fees	\$0.00	\$0.00	(\$6,553.00)	(\$6,553.00)	0.0%
10.300.0043.0000.1795	Carry Over	(\$600.00)	(\$600.00)	\$0.00	\$600.00	0.0%
10.300.0050.0000.1741	Registration and other Fees	(\$251.00)	(\$251.00)	\$0.00	\$251.00	0.0%
10.300.0050.0000.1743	Curricular Activity Fee	\$0.00	\$0.00	(\$3,115.00)	(\$3,115.00)	0.0%
10.300.0050.0000.1745	Co Curricular Fee	\$0.00	\$0.00	(\$9,500.00)	(\$9,500.00)	0.0%
10.300.0050.0000.1750	School Vending & Store	\$0.00	\$0.00	(\$500.00)	(\$500.00)	0.0%
10.300.0050.0000.1920	Contributions/Donations	\$0.00	\$0.00	(\$1,100.00)	(\$1,100.00)	0.0%
10.300.0050.0000.1990	Miscellaneous	(\$500.00)	(\$500.00)	(\$10,000.00)	(\$9,500.00)	5.0%
10.300.0100.0000.1770	Fundraisers	(\$70.00)	(\$70.00)	(\$24,000.00)	(\$23,930.00)	0.3%
10.300.0100.0000.1795	Carry Over	(\$6,500.00)	(\$6,500.00)	\$0.00	\$6,500.00	0.0%
10.300.0101.0000.1795	Carry Over	(\$29,000.00)	(\$29,000.00)	\$0.00	\$29,000.00	0.0%
10.300.0102.0000.1770	Fundraisers	\$0.00	\$0.00	(\$12,000.00)	(\$12,000.00)	0.0%
10.300.0104.0000.1795	Carry Over	(\$14,000.00)	(\$14,000.00)	\$0.00	\$14,000.00	0.0%
10.300.0105.0000.1770	Fundraisers	(\$2,109.85)	(\$2,109.85)	(\$20,000.00)	(\$17,890.15)	10.5%
10.300.0105.0000.1795	Carry Over	(\$11,000.00)	(\$11,000.00)	\$0.00	\$11,000.00	0.0%
10.300.0105.0000.1920	Contributions/Donations	\$0.00	\$0.00	(\$500.00)	(\$500.00)	0.0%
10.300.0109.0000.1795	Carry Over	(\$9,500.00)	(\$9,500.00)	\$0.00	\$9,500.00	0.0%
10.300.0109.0000.1920	Contributions/Donations	\$0.00	\$0.00	(\$8,000.00)	(\$8,000.00)	0.0%
10.300.0114.0000.1710	Admissions	\$0.00	\$0.00	(\$3,100.00)	(\$3,100.00)	0.0%
10.300.0114.0000.1747	Extracurricular Fees	\$0.00	\$0.00	(\$3,750.00)	(\$3,750.00)	0.0%
10.300.0114.0000.1750	School Vending & Store	\$0.00	\$0.00	(\$1,300.00)	(\$1,300.00)	0.0%
10.300.0114.0000.1795	Carry Over	(\$7,900.00)	(\$7,900.00)	\$0.00	\$7,900.00	0.0%
10.300.0115.0000.1795	Carry Over	(\$1,045.00)	(\$1,045.00)	\$0.00	\$1,045.00	0.0%
10.300.0130.0000.1747	Extracurricular Fees	\$0.00	\$0.00	(\$11,875.00)	(\$11,875.00)	0.0%
10.300.0130.0000.1795	Carry Over	(\$2,100.00)	(\$2,100.00)	\$0.00	\$2,100.00	0.0%
10.300.0180.0000.1745	Co Curricular Fee	\$0.00	\$0.00	(\$1,998.00)	(\$1,998.00)	0.0%
10.300.0265.0000.1710	Admissions	\$0.00	\$0.00	(\$3,535.00)	(\$3,535.00)	0.0%
10.300.0265.0000.1750	School Vending & Store	\$0.00	\$0.00	(\$2,266.00)	(\$2,266.00)	0.0%
10.300.5420.0000.3500	Statewide Initiatives	\$0.00	\$0.00	(\$125,000.00)	(\$125,000.00)	0.0%
10.300.5637.0000.3500	Statewide Initiatives	(\$37,532.93)	(\$37,532.93)	(\$6,000.00)	\$31,532.93	625.5%
10.300.5655.0000.3500	Statewide Initiatives	\$0.00	\$0.00	(\$42,000.00)	(\$42,000.00)	0.0%
10.300.5672.0000.3800	Non MSP- State Revenues	(\$7,890.59)	(\$7,890.59)	(\$4,000.00)	\$3,890.59	197.3%
10.300.5679.0000.3500	Statewide Initiatives	\$0.00	\$0.00	(\$47,520.00)	(\$47,520.00)	0.0%
10.300.5807.0000.3400	Educator Supports	\$0.00	\$0.00	(\$10,000.00)	(\$10,000.00)	0.0%
10.300.5868.0000.3400	Educator Supports	\$0.00	\$0.00	(\$17,300.00)	(\$17,300.00)	0.0%

# Summit Academy Incorporated

## Account Level Operating Statement For the Period 07/01/2025 through 07/31/2025

Fiscal Year: 2025-2026

		<u>07/01/2025 - 07/31/2025</u>	<u>Budget</u>	<u>Budget Balance</u>	
10.300.5882.0000.3500	Statewide Initiatives	\$0.00	\$0.00	(\$27,361.00)	(\$27,361.00) 0.0%
10.300.5901.0000.3100	R- Basic School Programs	\$858.65	\$858.65	\$0.00	(\$858.65) 0.0%
10.300.6903.0000.3100	R- Basic School Programs	(\$7,373.16)	(\$7,373.16)	(\$20,000.00)	(\$12,626.84) 36.9%
10.300.7801.0000.4800	Titles ESEA	\$0.00	\$0.00	(\$19,331.00)	(\$19,331.00) 0.0%
10.300.8075.0000.1610	Sales to Students	(\$50.00)	(\$50.00)	(\$160,000.00)	(\$159,950.00) 0.0%
10.310.0026.0000.1910	Rentals	\$0.00	\$0.00	(\$4,000.00)	(\$4,000.00) 0.0%
10.310.0032.0000.1747	Extracurricular Fees	\$0.00	\$0.00	(\$1,000.00)	(\$1,000.00) 0.0%
10.310.0034.0000.1747	Extracurricular Fees	\$0.00	\$0.00	(\$1,000.00)	(\$1,000.00) 0.0%
10.310.0050.0000.1990	Miscellaneous	\$0.00	\$0.00	(\$5,000.00)	(\$5,000.00) 0.0%
10.310.0100.0000.1770	Fundraisers	\$0.00	\$0.00	(\$15,000.00)	(\$15,000.00) 0.0%
10.310.0100.0000.1795	Carry Over	(\$30,000.00)	(\$30,000.00)	\$0.00	\$30,000.00 0.0%
10.310.0100.0000.1920	Contributions/Donations	\$0.00	\$0.00	(\$500.00)	(\$500.00) 0.0%
10.310.0102.0000.1770	Fundraisers	\$0.00	\$0.00	(\$15,000.00)	(\$15,000.00) 0.0%
10.310.0104.0000.1795	Carry Over	(\$6,900.00)	(\$6,900.00)	\$0.00	\$6,900.00 0.0%
10.310.5420.0000.3500	Statewide Initiatives	\$0.00	\$0.00	(\$65,000.00)	(\$65,000.00) 0.0%
10.310.5637.0000.3500	Statewide Initiatives	(\$8,259.25)	(\$8,259.25)	(\$19,000.00)	(\$10,740.75) 43.5%
10.310.5655.0000.3500	Statewide Initiatives	\$0.00	\$0.00	(\$60,000.00)	(\$60,000.00) 0.0%
10.310.5672.0000.3800	Non MSP- State Revenues	(\$3,000.00)	(\$3,000.00)	(\$4,000.00)	(\$1,000.00) 75.0%
10.310.5679.0000.3500	Statewide Initiatives	\$0.00	\$0.00	(\$47,520.00)	(\$47,520.00) 0.0%
10.310.5807.0000.3400	Educator Supports	\$0.00	\$0.00	(\$10,000.00)	(\$10,000.00) 0.0%
10.310.5868.0000.3400	Educator Supports	\$0.00	\$0.00	(\$10,450.00)	(\$10,450.00) 0.0%
10.310.5882.0000.3500	Statewide Initiatives	\$0.00	\$0.00	(\$28,650.00)	(\$28,650.00) 0.0%
10.310.7225.0000.4200	Federal	\$0.00	\$0.00	(\$15,000.00)	(\$15,000.00) 0.0%
10.310.7801.0000.4800	Titles ESEA	\$0.00	\$0.00	(\$13,309.00)	(\$13,309.00) 0.0%
10.310.8075.0000.1610	Sales to Students	\$0.00	\$0.00	(\$105,000.00)	(\$105,000.00) 0.0%
10.400.8070.0000.3800	Non MSP- State Revenues	(\$66,924.02)	(\$66,924.02)	(\$205,000.00)	(\$138,075.98) 32.6%
10.400.8075.0000.4560	National School Lunch	\$0.00	\$0.00	(\$460,000.00)	(\$460,000.00) 0.0%
10.400.8079.0000.4560	National School Lunch	\$0.00	\$0.00	(\$4,000.00)	(\$4,000.00) 0.0%
10.600.1205.0000.3100	R- Basic School Programs	\$0.00	\$0.00	(\$2,981,375.00)	(\$2,981,375.00) 0.0%
10.600.1210.0000.3100	R- Basic School Programs	\$0.00	\$0.00	(\$47,934.00)	(\$47,934.00) 0.0%
10.600.1220.0000.3100	R- Basic School Programs	\$0.00	\$0.00	(\$9,216.00)	(\$9,216.00) 0.0%
10.600.1225.0000.3100	R- Basic School Programs	\$0.00	\$0.00	(\$37,628.00)	(\$37,628.00) 0.0%
<b>REVENUE</b>		<b>(\$1,161,087.59)</b>	<b>(\$1,161,087.59)</b>	<b>(\$36,429,141.18)</b>	<b>(\$35,268,053.59) 3.2%</b>

### EXPENDITURE

		<u>MTD</u>	<u>YTD</u>	<u>Budget</u>	<u>BudgetBalance</u>	<u>Percent</u>
10.000.0050.0000.0790	Depreciation	\$0.00	\$0.00	\$200,000.00	\$200,000.00	0.0%
10.000.0050.0000.0890	Miscellaneous	\$0.00	\$0.00	\$60,000.00	\$60,000.00	0.0%
10.000.0050.1000.0115	AD and Instructional Coaches	\$1,037.91	\$1,037.91	\$403,000.00	\$401,962.09	0.3%
10.000.0050.1000.0132	Substitute	\$0.00	\$0.00	\$5,000.00	\$5,000.00	0.0%
10.000.0050.1000.0209	401k	\$180.97	\$180.97	\$0.00	(\$180.97)	0.0%
10.000.0050.1000.0210	Pension Contributions	\$172.29	\$172.29	\$100,000.00	\$99,827.71	0.2%
10.000.0050.1000.0220	Social Security	\$110.05	\$110.05	\$20,000.00	\$19,889.95	0.6%
10.000.0050.1000.0221	Medicare	\$25.73	\$25.73	\$6,000.00	\$5,974.27	0.4%
10.000.0050.1000.0240	Health Insurance	\$0.00	\$0.00	\$35,000.00	\$35,000.00	0.0%
10.000.0050.1000.0320	Professional Educational Services	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
10.000.0050.1000.0610	General Supplies	\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.0%
10.000.0050.2100.0141	Social Worker	\$4,240.51	\$4,240.51	\$90,000.00	\$85,759.49	4.7%
10.000.0050.2100.0143	Health Professional	\$0.00	\$0.00	\$10,000.00	\$10,000.00	0.0%
10.000.0050.2100.0209	401k	\$63.61	\$63.61	\$0.00	(\$63.61)	0.0%
10.000.0050.2100.0210	Pension Contributions	\$919.77	\$919.77	\$21,950.00	\$21,030.23	4.2%
10.000.0050.2100.0220	Social Security	\$248.57	\$248.57	\$6,000.00	\$5,751.43	4.1%
10.000.0050.2100.0221	Medicare	\$58.13	\$58.13	\$2,000.00	\$1,941.87	2.9%
10.000.0050.2100.0240	Health Insurance	\$470.64	\$470.64	\$0.00	(\$470.64)	0.0%
10.000.0050.2100.0290	Other Benefits	\$52.00	\$52.00	\$0.00	(\$52.00)	0.0%
10.000.0050.2200.0580	Travel Staff Per Diem	\$0.00	\$0.00	\$750.00	\$750.00	0.0%
10.000.0050.2200.0619	Training and Appreciation	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
10.000.0050.2300.0112	Executive Director	\$0.00	\$0.00	\$152,500.00	\$152,500.00	0.0%
10.000.0050.2300.0152	Office Personnel	\$3,599.00	\$3,599.00	\$55,000.00	\$51,401.00	6.5%
10.000.0050.2300.0198	Other Classified Personnel	\$3,458.33	\$3,458.33	\$83,000.00	\$79,541.67	4.2%
10.000.0050.2300.0209	401k	\$38.55	\$38.55	\$0.00	(\$38.55)	0.0%
10.000.0050.2300.0210	Pension Contributions	\$1,690.25	\$1,690.25	\$20,400.00	\$18,709.75	8.3%

# Summit Academy Incorporated

## Account Level Operating Statement For the Period 07/01/2025 through 07/31/2025

Fiscal Year: 2025-2026

<u>07/01/2025 - 07/31/2025</u>			<u>Budget</u>	<u>Budget Balance</u>	
10.000.0050.2300.0220	Social Security	\$591.23	\$591.23	\$12,000.00	\$11,408.77 4.9%
10.000.0050.2300.0221	Medicare	\$138.28	\$138.28	\$2,800.00	\$2,661.72 4.9%
10.000.0050.2300.0240	Health Insurance	\$260.68	\$260.68	\$0.00	(\$260.68) 0.0%
10.000.0050.2300.0330	Employee Training	\$0.00	\$0.00	\$20,000.00	\$20,000.00 0.0%
10.000.0050.2300.0349	Purchased Services	\$0.00	\$0.00	\$25,000.00	\$25,000.00 0.0%
10.000.0050.2300.0540	Marketing and Advertising	\$0.00	\$0.00	\$10,000.00	\$10,000.00 0.0%
10.000.0050.2300.0610	General Supplies	\$0.00	\$0.00	\$600.00	\$600.00 0.0%
10.000.0050.2300.0612	Office Supplies	\$0.00	\$0.00	\$600.00	\$600.00 0.0%
10.000.0050.2300.0619	Training and Appreciation	\$0.00	\$0.00	\$20,000.00	\$20,000.00 0.0%
10.000.0050.2400.0210	Pension Contributions	\$0.00	\$0.00	\$50,000.00	\$50,000.00 0.0%
10.000.0050.2400.0530	Communication	\$0.00	\$0.00	\$15,000.00	\$15,000.00 0.0%
10.000.0050.2500.0114	Business Administrator	\$5,554.96	\$5,554.96	\$133,319.00	\$127,764.04 4.2%
10.000.0050.2500.0152	Office Personnel	\$5,919.99	\$5,919.99	\$145,000.00	\$139,080.01 4.1%
10.000.0050.2500.0184	Technology	\$6,721.10	\$6,721.10	\$142,000.00	\$135,278.90 4.7%
10.000.0050.2500.0209	401k	\$279.49	\$279.49	\$10,000.00	\$9,720.51 2.8%
10.000.0050.2500.0210	Pension Contributions	\$2,960.46	\$2,960.46	\$80,000.00	\$77,039.54 3.7%
10.000.0050.2500.0220	Social Security	\$1,075.67	\$1,075.67	\$26,500.00	\$25,424.33 4.1%
10.000.0050.2500.0221	Medicare	\$251.57	\$251.57	\$8,000.00	\$7,748.43 3.1%
10.000.0050.2500.0240	Health Insurance	\$2,130.08	\$2,130.08	\$68,000.00	\$65,869.92 3.1%
10.000.0050.2500.0270	Workers Comp	\$0.00	\$0.00	\$6,000.00	\$6,000.00 0.0%
10.000.0050.2500.0280	SUTA	\$4,180.40	\$4,180.40	\$15,000.00	\$10,819.60 27.9%
10.000.0050.2500.0290	Other Benefits	\$104.00	\$104.00	\$3,300.00	\$3,196.00 3.2%
10.000.0050.2500.0320	Professional Educational Services	\$0.00	\$0.00	\$250.00	\$250.00 0.0%
10.000.0050.2500.0330	Employee Training	\$0.00	\$0.00	\$2,600.00	\$2,600.00 0.0%
10.000.0050.2500.0580	Travel Staff Per Diem	\$0.00	\$0.00	\$2,500.00	\$2,500.00 0.0%
10.000.0050.2500.0610	General Supplies	\$0.00	\$0.00	\$7,500.00	\$7,500.00 0.0%
10.000.0050.2500.0612	Office Supplies	\$0.00	\$0.00	\$15,000.00	\$15,000.00 0.0%
10.000.0050.2500.0619	Training and Appreciation	\$0.00	\$0.00	\$13,500.00	\$13,500.00 0.0%
10.000.0050.2500.0650	Tech Related Supplies	\$0.00	\$0.00	\$4,500.00	\$4,500.00 0.0%
10.000.0050.2500.0670	Software	\$0.00	\$0.00	\$120,000.00	\$120,000.00 0.0%
10.000.0050.2500.0810	Dues	\$0.00	\$0.00	\$62,500.00	\$62,500.00 0.0%
10.000.0050.2500.0812	Bank	\$103,426.90	\$103,426.90	\$2,000.00	(\$101,426.90) 5171.3%
10.000.0050.2500.0850	Carry Over	\$0.00	\$0.00	\$281,950.00	\$281,950.00 0.0%
10.000.0050.2510.0352	Audit Services	\$0.00	\$0.00	\$36,500.00	\$36,500.00 0.0%
10.000.0050.2600.0181	Facility Supervisor	\$2,085.32	\$2,085.32	\$50,500.00	\$48,414.68 4.1%
10.000.0050.2600.0182	Custodial	\$7,590.56	\$7,590.56	\$20,000.00	\$12,409.44 38.0%
10.000.0050.2600.0210	Pension Contributions	\$712.77	\$712.77	\$10,500.00	\$9,787.23 6.8%
10.000.0050.2600.0220	Social Security	\$584.07	\$584.07	\$0.00	(\$584.07) 0.0%
10.000.0050.2600.0221	Medicare	\$136.61	\$136.61	\$1,000.00	\$863.39 13.7%
10.000.0050.2600.0240	Health Insurance	\$411.95	\$411.95	\$0.00	(\$411.95) 0.0%
10.000.0050.2600.0430	Repair & Maintenance	\$0.00	\$0.00	\$2,500.00	\$2,500.00 0.0%
10.000.0050.2600.0521	Liability & Property Insurance	\$0.00	\$0.00	\$215,000.00	\$215,000.00 0.0%
10.000.0050.5000.0845	Debt	\$0.00	\$0.00	\$500,000.00	\$500,000.00 0.0%
10.000.0050.5100.0891	Undesignated	\$0.00	\$0.00	\$80,000.00	\$80,000.00 0.0%
10.000.0270.2700.0171	Transportation Supervisor	\$2,085.32	\$2,085.32	\$50,000.00	\$47,914.68 4.2%
10.000.0270.2700.0172	Bus Drivers	\$0.00	\$0.00	\$100,000.00	\$100,000.00 0.0%
10.000.0270.2700.0210	Pension Contributions	\$407.06	\$407.06	\$0.00	(\$407.06) 0.0%
10.000.0270.2700.0220	Social Security	\$119.91	\$119.91	\$0.00	(\$119.91) 0.0%
10.000.0270.2700.0221	Medicare	\$28.04	\$28.04	\$0.00	(\$28.04) 0.0%
10.000.0270.2700.0240	Health Insurance	\$411.97	\$411.97	\$0.00	(\$411.97) 0.0%
10.000.0270.2700.0290	Other Benefits	\$0.00	\$0.00	\$500.00	\$500.00 0.0%
10.000.0270.2700.0320	Professional Educational Services	\$0.00	\$0.00	\$1,000.00	\$1,000.00 0.0%
10.000.1205.0000.0209	401k	\$136.92	\$136.92	\$0.00	(\$136.92) 0.0%
10.000.1205.0000.0210	Pension Contributions	\$1,948.70	\$1,948.70	\$0.00	(\$1,948.70) 0.0%
10.000.1205.0000.0220	Social Security	\$627.51	\$627.51	\$0.00	(\$627.51) 0.0%
10.000.1205.0000.0221	Medicare	\$146.77	\$146.77	\$0.00	(\$146.77) 0.0%
10.000.1205.0000.0240	Health Insurance	\$1,579.00	\$1,579.00	\$0.00	(\$1,579.00) 0.0%
10.000.1205.0000.0290	Other Benefits	\$10.02	\$10.02	\$0.00	(\$10.02) 0.0%
10.000.1205.1000.0132	Substitute	\$82.44	\$82.44	\$40,000.00	\$39,917.56 0.2%
10.000.1205.1000.0133	Educational Stipends	\$0.00	\$0.00	\$4,000.00	\$4,000.00 0.0%
10.000.1205.1000.0210	Pension Contributions	\$0.00	\$0.00	\$3,400.00	\$3,400.00 0.0%
10.000.1205.1000.0220	Social Security	\$5.11	\$5.11	\$1,700.00	\$1,694.89 0.3%
10.000.1205.1000.0221	Medicare	\$1.20	\$1.20	\$600.00	\$598.80 0.2%

# Summit Academy Incorporated

## Account Level Operating Statement For the Period 07/01/2025 through 07/31/2025

Fiscal Year: 2025-2026

<u>07/01/2025 - 07/31/2025</u>			<u>Budget</u>	<u>Budget Balance</u>	
10.000.1205.1000.0240	Health Insurance	\$0.00	\$0.00	\$600.00	\$600.00 0.0%
10.000.1205.2100.0141	Social Worker	\$0.00	\$0.00	\$6,000.00	\$6,000.00 0.0%
10.000.1205.2100.0143	Health Professional	\$0.00	\$0.00	\$62,000.00	\$62,000.00 0.0%
10.000.1205.2100.0161	Paraprofessional	\$0.00	\$0.00	\$8,500.00	\$8,500.00 0.0%
10.000.1205.2100.0209	401k	\$0.00	\$0.00	\$600.00	\$600.00 0.0%
10.000.1205.2100.0210	Pension Contributions	\$0.00	\$0.00	\$19,500.00	\$19,500.00 0.0%
10.000.1205.2100.0220	Social Security	\$0.00	\$0.00	\$2,500.00	\$2,500.00 0.0%
10.000.1205.2100.0221	Medicare	\$0.00	\$0.00	\$600.00	\$600.00 0.0%
10.000.1205.2100.0240	Health Insurance	\$0.00	\$0.00	\$16,000.00	\$16,000.00 0.0%
10.000.1205.2300.0152	Office Personnel	\$869.72	\$869.72	\$45,000.00	\$44,130.28 1.9%
10.000.1205.2300.0220	Social Security	\$53.92	\$53.92	\$1,800.00	\$1,746.08 3.0%
10.000.1205.2300.0221	Medicare	\$12.61	\$12.61	\$0.00	(\$12.61) 0.0%
10.000.1205.2300.0240	Health Insurance	\$0.00	\$0.00	\$6,700.00	\$6,700.00 0.0%
10.000.5201.1000.0240	Health Insurance	(\$22,005.46)	(\$22,005.46)	\$0.00	\$22,005.46 0.0%
10.000.5310.1000.0133	Educational Stipends	\$0.00	\$0.00	\$15,000.00	\$15,000.00 0.0%
10.000.5310.1000.0220	Social Security	\$0.00	\$0.00	\$600.00	\$600.00 0.0%
10.000.5310.1000.0221	Medicare	\$0.00	\$0.00	\$500.00	\$500.00 0.0%
10.000.5310.1000.0320	Professional Educational Services	\$0.00	\$0.00	\$3,200.00	\$3,200.00 0.0%
10.000.5310.1000.0610	General Supplies	\$0.00	\$0.00	\$2,000.00	\$2,000.00 0.0%
10.000.5336.1000.0320	Professional Educational Services	\$0.00	\$0.00	\$12,000.00	\$12,000.00 0.0%
10.000.5336.1000.0670	Software	\$0.00	\$0.00	\$1,500.00	\$1,500.00 0.0%
10.000.5618.1000.0670	Software	\$0.00	\$0.00	\$49,650.00	\$49,650.00 0.0%
10.000.5619.0000.0209	401k	\$1,574.44	\$1,574.44	\$0.00	(\$1,574.44) 0.0%
10.000.5619.0000.0210	Pension Contributions	\$11,863.54	\$11,863.54	\$0.00	(\$11,863.54) 0.0%
10.000.5619.0000.0220	Social Security	\$3,684.78	\$3,684.78	\$0.00	(\$3,684.78) 0.0%
10.000.5619.0000.0221	Medicare	\$861.74	\$861.74	\$0.00	(\$861.74) 0.0%
10.000.5619.0000.0240	Health Insurance	\$7,993.15	\$7,993.15	\$0.00	(\$7,993.15) 0.0%
10.000.5619.0000.0290	Other Benefits	\$337.14	\$337.14	\$0.00	(\$337.14) 0.0%
10.000.5619.1000.0131	Teachers	\$0.00	\$0.00	\$70,000.00	\$70,000.00 0.0%
10.000.5619.1000.0209	401k	(\$3,051.24)	(\$3,051.24)	\$0.00	\$3,051.24 0.0%
10.000.5619.1000.0210	Pension Contributions	(\$33,605.43)	(\$33,605.43)	\$0.00	\$33,605.43 0.0%
10.000.5619.1000.0220	Social Security	(\$11,280.32)	(\$11,280.32)	\$0.00	\$11,280.32 0.0%
10.000.5619.1000.0221	Medicare	(\$2,638.15)	(\$2,638.15)	\$0.00	\$2,638.15 0.0%
10.000.5619.1000.0240	Health Insurance	(\$4,190.66)	(\$4,190.66)	\$0.00	\$4,190.66 0.0%
10.000.5628.1000.0610	General Supplies	\$0.00	\$0.00	\$10,000.00	\$10,000.00 0.0%
10.000.5628.1000.0641	Curriculum	\$0.00	\$0.00	\$18,000.00	\$18,000.00 0.0%
10.000.5659.1000.0133	Educational Stipends	\$0.00	\$0.00	\$45,000.00	\$45,000.00 0.0%
10.000.5659.1000.0210	Pension Contributions	\$0.00	\$0.00	\$7,000.00	\$7,000.00 0.0%
10.000.5659.1000.0221	Medicare	\$0.00	\$0.00	\$5,000.00	\$5,000.00 0.0%
10.000.5659.2100.0133	Educational Stipends	\$0.00	\$0.00	\$5,000.00	\$5,000.00 0.0%
10.000.5659.2100.0210	Pension Contributions	\$0.00	\$0.00	\$1,000.00	\$1,000.00 0.0%
10.000.5659.2100.0220	Social Security	\$0.00	\$0.00	\$600.00	\$600.00 0.0%
10.000.5659.2100.0221	Medicare	\$0.00	\$0.00	\$300.00	\$300.00 0.0%
10.000.5659.2300.0133	Educational Stipends	\$0.00	\$0.00	\$2,000.00	\$2,000.00 0.0%
10.000.5659.2400.0133	Educational Stipends	\$0.00	\$0.00	\$7,500.00	\$7,500.00 0.0%
10.000.5659.2500.0133	Educational Stipends	\$0.00	\$0.00	\$8,000.00	\$8,000.00 0.0%
10.000.5659.2500.0210	Pension Contributions	\$0.00	\$0.00	\$1,500.00	\$1,500.00 0.0%
10.000.5659.2500.0220	Social Security	\$0.00	\$0.00	\$750.00	\$750.00 0.0%
10.000.5659.2500.0221	Medicare	\$0.00	\$0.00	\$300.00	\$300.00 0.0%
10.000.5659.2600.0133	Educational Stipends	\$0.00	\$0.00	\$4,000.00	\$4,000.00 0.0%
10.000.5659.2600.0210	Pension Contributions	\$0.00	\$0.00	\$800.00	\$800.00 0.0%
10.000.5659.2600.0220	Social Security	\$0.00	\$0.00	\$500.00	\$500.00 0.0%
10.000.5659.2600.0221	Medicare	\$0.00	\$0.00	\$250.00	\$250.00 0.0%
10.000.5659.2700.0133	Educational Stipends	\$0.00	\$0.00	\$5,000.00	\$5,000.00 0.0%
10.000.5659.3100.0133	Educational Stipends	\$0.00	\$0.00	\$37,500.00	\$37,500.00 0.0%
10.000.5659.3100.0210	Pension Contributions	\$0.00	\$0.00	\$497.13	\$497.13 0.0%
10.000.5659.3100.0220	Social Security	\$0.00	\$0.00	\$750.00	\$750.00 0.0%
10.000.5659.3100.0221	Medicare	\$0.00	\$0.00	\$500.00	\$500.00 0.0%
10.000.5670.1000.0115	AD and Instructional Coaches	\$771.83	\$771.83	\$0.00	(\$771.83) 0.0%
10.000.5670.1000.0133	Educational Stipends	\$0.00	\$0.00	\$86,600.00	\$86,600.00 0.0%
10.000.5670.1000.0209	401k	\$0.00	\$0.00	\$1,480.00	\$1,480.00 0.0%
10.000.5670.1000.0210	Pension Contributions	\$0.00	\$0.00	\$18,000.00	\$18,000.00 0.0%
10.000.5670.1000.0220	Social Security	\$0.00	\$0.00	\$4,500.00	\$4,500.00 0.0%

# Summit Academy Incorporated

## Account Level Operating Statement For the Period 07/01/2025 through 07/31/2025

Fiscal Year: 2025-2026

		<u>07/01/2025 - 07/31/2025</u>		<u>Budget</u>	<u>Budget Balance</u>	
10.000.5670.1000.0221	Medicare	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.0%
10.000.5670.1000.0330	Employee Training	\$0.00	\$0.00	\$62,800.00	\$62,800.00	0.0%
10.000.5670.1000.0610	General Supplies	\$0.00	\$0.00	\$8,000.00	\$8,000.00	0.0%
10.000.5670.2300.0112	Executive Director	\$2,570.17	\$2,570.17	\$0.00	(\$2,570.17)	0.0%
10.000.5814.1000.0131	Teachers	\$0.00	\$0.00	\$43,000.00	\$43,000.00	0.0%
10.000.5814.1000.0133	Educational Stipends	\$0.00	\$0.00	\$65,000.00	\$65,000.00	0.0%
10.000.5814.1000.0209	401k	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.0%
10.000.5814.1000.0210	Pension Contributions	\$0.00	\$0.00	\$20,000.00	\$20,000.00	0.0%
10.000.5814.1000.0220	Social Security	\$0.00	\$0.00	\$3,000.00	\$3,000.00	0.0%
10.000.5814.1000.0221	Medicare	\$0.00	\$0.00	\$4,000.00	\$4,000.00	0.0%
10.000.5814.1000.0240	Health Insurance	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
10.000.5814.1000.0290	Other Benefits	\$0.00	\$0.00	\$3,000.00	\$3,000.00	0.0%
10.000.5814.1000.0610	General Supplies	\$0.00	\$0.00	\$2,500.00	\$2,500.00	0.0%
10.000.5876.0000.0209	401k	\$187.00	\$187.00	\$0.00	(\$187.00)	0.0%
10.000.5876.0000.0210	Pension Contributions	\$671.42	\$671.42	\$0.00	(\$671.42)	0.0%
10.000.5876.0000.0220	Social Security	\$217.29	\$217.29	\$0.00	(\$217.29)	0.0%
10.000.5876.0000.0221	Medicare	\$50.81	\$50.81	\$0.00	(\$50.81)	0.0%
10.000.5876.0000.0240	Health Insurance	\$481.75	\$481.75	\$0.00	(\$481.75)	0.0%
10.000.5876.0000.0290	Other Benefits	\$26.86	\$26.86	\$0.00	(\$26.86)	0.0%
10.000.5876.1000.0115	AD and Instructional Coaches	\$0.00	\$0.00	\$40,000.00	\$40,000.00	0.0%
10.000.5914.4200.0710	Land Improvements	\$0.00	\$0.00	\$352,000.00	\$352,000.00	0.0%
10.000.7860.1000.0133	Educational Stipends	\$1,500.00	\$1,500.00	\$12,000.00	\$10,500.00	12.5%
10.000.7860.1000.0209	401k	\$22.50	\$22.50	\$0.00	(\$22.50)	0.0%
10.000.7860.1000.0210	Pension Contributions	\$325.35	\$325.35	\$1,500.00	\$1,174.65	21.7%
10.000.7860.1000.0220	Social Security	\$93.00	\$93.00	\$500.00	\$407.00	18.6%
10.000.7860.1000.0221	Medicare	\$21.75	\$21.75	\$0.00	(\$21.75)	0.0%
10.000.7860.1000.0320	Professional Educational Services	\$0.00	\$0.00	\$5,000.00	\$5,000.00	0.0%
10.000.7860.1000.0610	General Supplies	\$0.00	\$0.00	\$2,500.00	\$2,500.00	0.0%
10.000.7880.1000.0610	General Supplies	\$0.00	\$0.00	\$14,000.00	\$14,000.00	0.0%
10.000.7880.1000.0641	Curriculum	\$0.00	\$0.00	\$5,000.00	\$5,000.00	0.0%
10.000.8001.0000.0209	401k	\$82.38	\$82.38	\$0.00	(\$82.38)	0.0%
10.000.8001.0000.0210	Pension Contributions	\$3,654.44	\$3,654.44	\$0.00	(\$3,654.44)	0.0%
10.000.8001.0000.0220	Social Security	\$1,081.35	\$1,081.35	\$0.00	(\$1,081.35)	0.0%
10.000.8001.0000.0221	Medicare	\$252.90	\$252.90	\$0.00	(\$252.90)	0.0%
10.000.8001.0000.0240	Health Insurance	\$1,487.18	\$1,487.18	\$0.00	(\$1,487.18)	0.0%
10.000.8001.0000.0290	Other Benefits	\$52.00	\$52.00	\$0.00	(\$52.00)	0.0%
10.100.0032.1000.0195	Coaching Stipends	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.0%
10.100.0032.1000.0592	Student Council/Events	\$0.00	\$0.00	\$3,000.00	\$3,000.00	0.0%
10.100.0032.1000.0610	General Supplies	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
10.100.0034.1000.0195	Coaching Stipends	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
10.100.0034.1000.0610	General Supplies	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
10.100.0036.1000.0195	Coaching Stipends	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.0%
10.100.0036.1000.0610	General Supplies	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
10.100.0043.1000.0195	Coaching Stipends	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.0%
10.100.0043.1000.0518	Travel-Athletics	\$0.00	\$0.00	\$2,700.00	\$2,700.00	0.0%
10.100.0043.1000.0591	Athletics	\$0.00	\$0.00	\$2,300.00	\$2,300.00	0.0%
10.100.0050.0000.0209	401k	\$69.18	\$69.18	\$0.00	(\$69.18)	0.0%
10.100.0050.0000.0210	Pension Contributions	\$166.10	\$166.10	\$100.00	(\$66.10)	166.1%
10.100.0050.0000.0220	Social Security	\$67.30	\$67.30	\$50.00	(\$17.30)	134.6%
10.100.0050.0000.0221	Medicare	\$15.74	\$15.74	\$0.00	(\$15.74)	0.0%
10.100.0050.0000.0240	Health Insurance	\$192.06	\$192.06	\$0.00	(\$192.06)	0.0%
10.100.0050.0000.0290	Other Benefits	\$16.56	\$16.56	\$0.00	(\$16.56)	0.0%
10.100.0050.1000.0131	Teachers	\$0.00	\$0.00	\$1,300,000.00	\$1,300,000.00	0.0%
10.100.0050.1000.0132	Substitute	\$0.00	\$0.00	\$5,000.00	\$5,000.00	0.0%
10.100.0050.1000.0133	Educational Stipends	\$0.00	\$0.00	\$35,000.00	\$35,000.00	0.0%
10.100.0050.1000.0161	Paraprofessional	\$0.00	\$0.00	\$170,000.00	\$170,000.00	0.0%
10.100.0050.1000.0209	401k	\$0.00	\$0.00	\$12,000.00	\$12,000.00	0.0%
10.100.0050.1000.0210	Pension Contributions	\$0.00	\$0.00	\$325,000.00	\$325,000.00	0.0%
10.100.0050.1000.0220	Social Security	\$0.00	\$0.00	\$100,000.00	\$100,000.00	0.0%
10.100.0050.1000.0221	Medicare	\$0.00	\$0.00	\$45,000.00	\$45,000.00	0.0%
10.100.0050.1000.0240	Health Insurance	\$0.00	\$0.00	\$205,000.00	\$205,000.00	0.0%
10.100.0050.1000.0270	Workers Comp	\$0.00	\$0.00	\$20,000.00	\$20,000.00	0.0%
10.100.0050.1000.0310	Educational Services	\$0.00	\$0.00	\$45,000.00	\$45,000.00	0.0%



# Summit Academy Incorporated

## Account Level Operating Statement For the Period 07/01/2025 through 07/31/2025

Fiscal Year: 2025-2026

<u>07/01/2025 - 07/31/2025</u>			<u>Budget</u>	<u>Budget Balance</u>		
10.100.0050.1000.0320	Professional Educational Services	\$0.00	\$0.00	\$7,750.00	\$7,750.00	0.0%
10.100.0050.1000.0330	Employee Training	\$0.00	\$0.00	\$4,000.00	\$4,000.00	0.0%
10.100.0050.1000.0513	Travel-Field	\$0.00	\$0.00	\$3,339.00	\$3,339.00	0.0%
10.100.0050.1000.0591	Athletics	\$0.00	\$0.00	\$5,000.00	\$5,000.00	0.0%
10.100.0050.1000.0610	General Supplies	\$0.00	\$0.00	\$32,000.00	\$32,000.00	0.0%
10.100.0050.1000.0611	Support Service Materials	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
10.100.0050.1000.0612	Office Supplies	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
10.100.0050.1000.0641	Curriculum	\$0.00	\$0.00	\$10,000.00	\$10,000.00	0.0%
10.100.0050.1000.0644	Library Supplies	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
10.100.0050.1000.0670	Software	\$0.00	\$0.00	\$6,700.00	\$6,700.00	0.0%
10.100.0050.2100.0142	Guidance Counselor	\$0.00	\$0.00	\$50,000.00	\$50,000.00	0.0%
10.100.0050.2100.0152	Office Personnel	\$0.00	\$0.00	\$32,731.00	\$32,731.00	0.0%
10.100.0050.2100.0209	401k	\$0.00	\$0.00	\$4,500.00	\$4,500.00	0.0%
10.100.0050.2100.0210	Pension Contributions	\$0.00	\$0.00	\$23,000.00	\$23,000.00	0.0%
10.100.0050.2100.0220	Social Security	\$0.00	\$0.00	\$4,400.00	\$4,400.00	0.0%
10.100.0050.2100.0221	Medicare	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
10.100.0050.2200.0145	Librarian	\$0.00	\$0.00	\$14,090.00	\$14,090.00	0.0%
10.100.0050.2200.0221	Medicare	\$0.00	\$0.00	\$12.00	\$12.00	0.0%
10.100.0050.2200.0443	Copy Machine	\$0.00	\$0.00	\$26,500.00	\$26,500.00	0.0%
10.100.0050.2200.0580	Travel Staff Per Diem	\$0.00	\$0.00	\$2,500.00	\$2,500.00	0.0%
10.100.0050.2300.0330	Employee Training	\$0.00	\$0.00	\$2,500.00	\$2,500.00	0.0%
10.100.0050.2300.0540	Marketing and Advertising	\$0.00	\$0.00	\$5,000.00	\$5,000.00	0.0%
10.100.0050.2400.0121	Principals & Assistant Principals	\$0.00	\$0.00	\$185,853.00	\$185,853.00	0.0%
10.100.0050.2400.0152	Office Personnel	\$0.00	\$0.00	\$97,485.00	\$97,485.00	0.0%
10.100.0050.2400.0209	401k	\$0.00	\$0.00	\$5,000.00	\$5,000.00	0.0%
10.100.0050.2400.0210	Pension Contributions	\$0.00	\$0.00	\$23,000.00	\$23,000.00	0.0%
10.100.0050.2400.0220	Social Security	\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.0%
10.100.0050.2400.0221	Medicare	\$0.00	\$0.00	\$5,000.00	\$5,000.00	0.0%
10.100.0050.2400.0240	Health Insurance	\$0.00	\$0.00	\$25,000.00	\$25,000.00	0.0%
10.100.0050.2400.0530	Communication	\$0.00	\$0.00	\$10,000.00	\$10,000.00	0.0%
10.100.0050.2400.0612	Office Supplies	\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.0%
10.100.0050.2400.0670	Software	\$0.00	\$0.00	\$25,000.00	\$25,000.00	0.0%
10.100.0050.2500.0320	Professional Educational Services	\$0.00	\$0.00	\$750.00	\$750.00	0.0%
10.100.0050.2600.0182	Custodial	\$5,709.72	\$5,709.72	\$56,174.00	\$50,464.28	10.2%
10.100.0050.2600.0209	401k	\$55.31	\$55.31	\$4,500.00	\$4,444.69	1.2%
10.100.0050.2600.0210	Pension Contributions	\$1,194.55	\$1,194.55	\$12,000.00	\$10,805.45	10.0%
10.100.0050.2600.0220	Social Security	\$317.38	\$317.38	\$3,100.00	\$2,782.62	10.2%
10.100.0050.2600.0221	Medicare	\$74.23	\$74.23	\$1,000.00	\$925.77	7.4%
10.100.0050.2600.0240	Health Insurance	\$1,489.52	\$1,489.52	\$15,000.00	\$13,510.48	9.9%
10.100.0050.2600.0290	Other Benefits	\$104.00	\$104.00	\$0.00	(\$104.00)	0.0%
10.100.0100.3000.0593	SPO Service	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
10.100.0100.3000.0610	General Supplies	\$0.00	\$0.00	\$7,500.00	\$7,500.00	0.0%
10.100.0100.3300.0593	SPO Service	\$0.00	\$0.00	\$500.00	\$500.00	0.0%
10.100.0100.4200.0710	Land Improvements	\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.0%
10.100.0104.1000.0610	General Supplies	\$0.00	\$0.00	\$500.00	\$500.00	0.0%
10.100.0114.1000.0595	Debate/Drama	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.0%
10.100.0114.1000.0610	General Supplies	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.0%
10.100.0115.1000.0610	General Supplies	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
10.100.0120.1000.0592	Student Council/Events	\$0.00	\$0.00	\$500.00	\$500.00	0.0%
10.100.0120.1000.0610	General Supplies	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
10.100.0180.1000.0595	Debate/Drama	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.0%
10.100.0180.1000.0610	General Supplies	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
10.100.0192.1000.0610	General Supplies	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
10.100.0265.1000.0592	Student Council/Events	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.0%
10.100.0265.1000.0610	General Supplies	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.0%
10.100.1205.0000.0209	401k	\$719.96	\$719.96	\$1,000.00	\$280.04	72.0%
10.100.1205.0000.0210	Pension Contributions	\$3,772.56	\$3,772.56	\$15,000.00	\$11,227.44	25.2%
10.100.1205.0000.0220	Social Security	\$1,720.64	\$1,720.64	\$4,200.00	\$2,479.36	41.0%
10.100.1205.0000.0221	Medicare	\$402.44	\$402.44	\$1,000.00	\$597.56	40.2%
10.100.1205.0000.0240	Health Insurance	\$4,370.92	\$4,370.92	\$10,500.00	\$6,129.08	41.6%
10.100.1205.0000.0290	Other Benefits	\$150.98	\$150.98	\$0.00	(\$150.98)	0.0%
10.100.1205.1000.0133	Educational Stipends	\$0.00	\$0.00	\$8,000.00	\$8,000.00	0.0%
10.100.1205.1000.0209	401k	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%

# Summit Academy Incorporated

## Account Level Operating Statement For the Period 07/01/2025 through 07/31/2025

Fiscal Year: 2025-2026

<u>07/01/2025 - 07/31/2025</u>			<u>Budget</u>	<u>Budget Balance</u>		
10.100.1205.1000.0210	Pension Contributions	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
10.100.1205.1000.0220	Social Security	\$0.00	\$0.00	\$2,400.00	\$2,400.00	0.0%
10.100.1205.1000.0221	Medicare	\$0.00	\$0.00	\$500.00	\$500.00	0.0%
10.100.1205.1000.0240	Health Insurance	\$0.00	\$0.00	\$500.00	\$500.00	0.0%
10.100.1205.1000.0320	Professional Educational Services	\$0.00	\$0.00	\$204,765.00	\$204,765.00	0.0%
10.100.1205.1000.0321	Support Services ORION	\$0.00	\$0.00	\$20,000.00	\$20,000.00	0.0%
10.100.1205.1000.0610	General Supplies	\$0.00	\$0.00	\$2,500.00	\$2,500.00	0.0%
10.100.1205.1000.0641	Curriculum	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
10.100.1205.1000.0650	Tech Related Supplies	\$0.00	\$0.00	\$600.00	\$600.00	0.0%
10.100.1205.2100.0131	Teachers	\$0.00	\$0.00	\$300,000.00	\$300,000.00	0.0%
10.100.1205.2100.0141	Social Worker	\$0.00	\$0.00	\$30,000.00	\$30,000.00	0.0%
10.100.1205.2100.0152	Office Personnel	\$0.00	\$0.00	\$9,000.00	\$9,000.00	0.0%
10.100.1205.2100.0210	Pension Contributions	\$0.00	\$0.00	\$20,000.00	\$20,000.00	0.0%
10.100.1205.2100.0221	Medicare	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
10.100.1205.2100.0240	Health Insurance	\$0.00	\$0.00	\$21,500.00	\$21,500.00	0.0%
10.100.1205.2100.0320	Professional Educational Services	\$0.00	\$0.00	\$21,060.00	\$21,060.00	0.0%
10.100.1205.2200.0161	Paraprofessional	\$0.00	\$0.00	\$250,000.00	\$250,000.00	0.0%
10.100.1205.2200.0210	Pension Contributions	\$0.00	\$0.00	\$30,000.00	\$30,000.00	0.0%
10.100.1205.2200.0220	Social Security	\$0.00	\$0.00	\$9,000.00	\$9,000.00	0.0%
10.100.1205.2200.0221	Medicare	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.0%
10.100.1205.2200.0240	Health Insurance	\$0.00	\$0.00	\$17,500.00	\$17,500.00	0.0%
10.100.1205.2200.0670	Software	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.0%
10.100.1205.2300.0612	Office Supplies	\$0.00	\$0.00	\$500.00	\$500.00	0.0%
10.100.5201.0000.0209	401k	\$743.88	\$743.88	\$500.00	(\$243.88)	148.8%
10.100.5201.0000.0210	Pension Contributions	\$1,736.44	\$1,736.44	\$4,000.00	\$2,263.56	43.4%
10.100.5201.0000.0220	Social Security	\$655.36	\$655.36	\$400.00	(\$255.36)	163.8%
10.100.5201.0000.0221	Medicare	\$153.28	\$153.28	\$100.00	(\$53.28)	153.3%
10.100.5201.0000.0240	Health Insurance	\$2,297.90	\$2,297.90	\$1,500.00	(\$797.90)	153.2%
10.100.5201.0000.0290	Other Benefits	\$217.36	\$217.36	\$0.00	(\$217.36)	0.0%
10.100.5201.1000.0131	Teachers	\$0.00	\$0.00	\$201,895.00	\$201,895.00	0.0%
10.100.5201.1000.0209	401k	(\$2,234.36)	(\$2,234.36)	\$11,500.00	\$13,734.36	19.4%
10.100.5201.1000.0210	Pension Contributions	(\$24,005.86)	(\$24,005.86)	\$38,000.00	\$62,005.86	63.2%
10.100.5201.1000.0220	Social Security	\$0.00	\$0.00	\$14,500.00	\$14,500.00	0.0%
10.100.5201.1000.0221	Medicare	(\$1,919.08)	(\$1,919.08)	\$2,500.00	\$4,419.08	76.8%
10.100.5201.1000.0240	Health Insurance	\$0.00	\$0.00	\$30,000.00	\$30,000.00	0.0%
10.100.5310.1000.0610	General Supplies	\$0.00	\$0.00	\$5,300.00	\$5,300.00	0.0%
10.100.5336.0000.0209	401k	\$55.40	\$55.40	\$0.00	(\$55.40)	0.0%
10.100.5336.0000.0210	Pension Contributions	\$801.16	\$801.16	\$0.00	(\$801.16)	0.0%
10.100.5336.0000.0220	Social Security	\$206.74	\$206.74	\$0.00	(\$206.74)	0.0%
10.100.5336.0000.0221	Medicare	\$48.34	\$48.34	\$0.00	(\$48.34)	0.0%
10.100.5336.0000.0240	Health Insurance	\$778.12	\$778.12	\$0.00	(\$778.12)	0.0%
10.100.5336.0000.0290	Other Benefits	\$86.60	\$86.60	\$0.00	(\$86.60)	0.0%
10.100.5336.2100.0142	Guidance Counselor	\$0.00	\$0.00	\$40,000.00	\$40,000.00	0.0%
10.100.5336.2100.0209	401k	\$0.00	\$0.00	\$100.00	\$100.00	0.0%
10.100.5336.2100.0210	Pension Contributions	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0.0%
10.100.5336.2100.0220	Social Security	\$0.00	\$0.00	\$300.00	\$300.00	0.0%
10.100.5336.2100.0221	Medicare	\$0.00	\$0.00	\$100.00	\$100.00	0.0%
10.100.5336.2100.0240	Health Insurance	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0.0%
10.100.5420.0000.0209	401k	\$66.88	\$66.88	\$0.00	(\$66.88)	0.0%
10.100.5420.0000.0210	Pension Contributions	\$967.08	\$967.08	\$0.00	(\$967.08)	0.0%
10.100.5420.0000.0220	Social Security	\$276.44	\$276.44	\$0.00	(\$276.44)	0.0%
10.100.5420.0000.0221	Medicare	\$64.64	\$64.64	\$0.00	(\$64.64)	0.0%
10.100.5420.0000.0240	Health Insurance	\$9.86	\$9.86	\$0.00	(\$9.86)	0.0%
10.100.5420.1000.0131	Teachers	\$0.00	\$0.00	\$55,879.00	\$55,879.00	0.0%
10.100.5420.1000.0161	Paraprofessional	\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.0%
10.100.5420.1000.0209	401k	\$0.00	\$0.00	\$900.00	\$900.00	0.0%
10.100.5420.1000.0210	Pension Contributions	\$0.00	\$0.00	\$13,500.00	\$13,500.00	0.0%
10.100.5420.1000.0220	Social Security	\$0.00	\$0.00	\$6,500.00	\$6,500.00	0.0%
10.100.5420.1000.0221	Medicare	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
10.100.5420.1000.0240	Health Insurance	\$0.00	\$0.00	\$134.00	\$134.00	0.0%
10.100.5619.0000.0209	401k	\$3,004.50	\$3,004.50	\$5,000.00	\$1,995.50	60.1%
10.100.5619.0000.0210	Pension Contributions	\$30,480.62	\$30,480.62	\$0.00	(\$30,480.62)	0.0%
10.100.5619.0000.0220	Social Security	\$9,972.60	\$9,972.60	\$19,000.00	\$9,027.40	52.5%

# Summit Academy Incorporated

## Account Level Operating Statement For the Period 07/01/2025 through 07/31/2025

Fiscal Year: 2025-2026

<u>07/01/2025 - 07/31/2025</u>			<u>Budget</u>	<u>Budget Balance</u>	
10.100.5619.0000.0221	Medicare	\$2,332.30	\$2,332.30	\$0.00	(\$2,332.30) 0.0%
10.100.5619.0000.0240	Health Insurance	\$16,619.96	\$16,619.96	\$0.00	(\$16,619.96) 0.0%
10.100.5619.0000.0290	Other Benefits	\$913.92	\$913.92	\$0.00	(\$913.92) 0.0%
10.100.5619.1000.0209	401k	(\$1,525.62)	(\$1,525.62)	\$0.00	\$1,525.62 0.0%
10.100.5619.1000.0210	Pension Contributions	(\$16,802.73)	(\$16,802.73)	\$0.00	\$16,802.73 0.0%
10.100.5619.1000.0220	Social Security	(\$5,640.16)	(\$5,640.16)	\$0.00	\$5,640.16 0.0%
10.100.5619.1000.0221	Medicare	(\$1,319.09)	(\$1,319.09)	\$0.00	\$1,319.09 0.0%
10.100.5619.1000.0240	Health Insurance	(\$11,002.74)	(\$11,002.74)	\$0.00	\$11,002.74 0.0%
10.100.5619.2600.0411	Water/Sewage	\$0.00	\$0.00	\$30,000.00	\$30,000.00 0.0%
10.100.5619.2600.0420	Cleaning Service	\$0.00	\$0.00	\$84,500.00	\$84,500.00 0.0%
10.100.5619.2600.0430	Repair & Maintenance	\$0.00	\$0.00	\$85,000.00	\$85,000.00 0.0%
10.100.5619.2600.0435	Lawn Care	\$0.00	\$0.00	\$45,000.00	\$45,000.00 0.0%
10.100.5619.2600.0621	Natural Gas	\$0.00	\$0.00	\$32,500.00	\$32,500.00 0.0%
10.100.5619.2600.0622	Electricity	\$0.00	\$0.00	\$95,000.00	\$95,000.00 0.0%
10.100.5619.2600.0680	Maintenance & Cleaning Supplies	\$0.00	\$0.00	\$55,000.00	\$55,000.00 0.0%
10.100.5619.4200.0712	Furniture and Fixtures	\$0.00	\$0.00	\$20,000.00	\$20,000.00 0.0%
10.100.5619.5100.0830	Interest	\$0.00	\$0.00	\$464,800.00	\$464,800.00 0.0%
10.100.5619.5100.0840	Principal	\$0.00	\$0.00	\$545,000.00	\$545,000.00 0.0%
10.100.5637.1000.0641	Curriculum	\$0.00	\$0.00	\$19,000.00	\$19,000.00 0.0%
10.100.5641.1000.0220	Social Security	\$0.00	\$0.00	\$1,000.00	\$1,000.00 0.0%
10.100.5641.1000.0221	Medicare	\$0.00	\$0.00	\$500.00	\$500.00 0.0%
10.100.5651.1000.0133	Educational Stipends	\$0.00	\$0.00	\$50,000.00	\$50,000.00 0.0%
10.100.5651.1000.0209	401k	\$0.00	\$0.00	\$50.00	\$50.00 0.0%
10.100.5651.1000.0210	Pension Contributions	\$0.00	\$0.00	\$1,000.00	\$1,000.00 0.0%
10.100.5651.1000.0220	Social Security	\$0.00	\$0.00	\$500.00	\$500.00 0.0%
10.100.5651.1000.0221	Medicare	\$0.00	\$0.00	\$100.00	\$100.00 0.0%
10.100.5655.1000.0650	Tech Related Supplies	\$0.00	\$0.00	\$20,000.00	\$20,000.00 0.0%
10.100.5655.1000.0670	Software	\$0.00	\$0.00	\$10,000.00	\$10,000.00 0.0%
10.100.5663.1000.0161	Paraprofessional	\$0.00	\$0.00	\$30,000.00	\$30,000.00 0.0%
10.100.5663.1000.0220	Social Security	\$0.00	\$0.00	\$2,000.00	\$2,000.00 0.0%
10.100.5663.1000.0221	Medicare	\$0.00	\$0.00	\$500.00	\$500.00 0.0%
10.100.5670.1000.0133	Educational Stipends	\$0.00	\$0.00	\$10,000.00	\$10,000.00 0.0%
10.100.5670.1000.0209	401k	\$0.00	\$0.00	\$100.00	\$100.00 0.0%
10.100.5670.1000.0210	Pension Contributions	\$0.00	\$0.00	\$100.00	\$100.00 0.0%
10.100.5670.1000.0220	Social Security	\$0.00	\$0.00	\$500.00	\$500.00 0.0%
10.100.5670.1000.0221	Medicare	\$0.00	\$0.00	\$100.00	\$100.00 0.0%
10.100.5672.1000.0610	General Supplies	\$0.00	\$0.00	\$7,500.00	\$7,500.00 0.0%
10.100.5678.1000.0131	Teachers	\$0.00	\$0.00	\$100,000.00	\$100,000.00 0.0%
10.100.5678.1000.0161	Paraprofessional	\$0.00	\$0.00	\$45,000.00	\$45,000.00 0.0%
10.100.5678.1000.0210	Pension Contributions	\$0.00	\$0.00	\$15,000.00	\$15,000.00 0.0%
10.100.5678.1000.0220	Social Security	\$0.00	\$0.00	\$8,000.00	\$8,000.00 0.0%
10.100.5678.1000.0221	Medicare	\$0.00	\$0.00	\$1,500.00	\$1,500.00 0.0%
10.100.5678.1000.0240	Health Insurance	(\$16,974.88)	(\$16,974.88)	\$10,000.00	\$26,974.88 169.7%
10.100.5678.1000.0641	Curriculum	\$0.00	\$0.00	\$5,000.00	\$5,000.00 0.0%
10.100.5811.1000.0133	Educational Stipends	\$0.00	\$0.00	\$9,000.00	\$9,000.00 0.0%
10.100.5811.1000.0210	Pension Contributions	\$0.00	\$0.00	\$700.00	\$700.00 0.0%
10.100.5811.1000.0220	Social Security	\$0.00	\$0.00	\$200.00	\$200.00 0.0%
10.100.5811.1000.0221	Medicare	\$0.00	\$0.00	\$100.00	\$100.00 0.0%
10.100.5814.0000.0209	401k	\$234.06	\$234.06	\$0.00	(\$234.06) 0.0%
10.100.5814.0000.0210	Pension Contributions	\$609.68	\$609.68	\$0.00	(\$609.68) 0.0%
10.100.5814.0000.0220	Social Security	\$255.60	\$255.60	\$0.00	(\$255.60) 0.0%
10.100.5814.0000.0221	Medicare	\$59.76	\$59.76	\$0.00	(\$59.76) 0.0%
10.100.5814.0000.0240	Health Insurance	\$509.64	\$509.64	\$0.00	(\$509.64) 0.0%
10.100.5814.0000.0290	Other Benefits	\$40.52	\$40.52	\$0.00	(\$40.52) 0.0%
10.100.5814.1000.0131	Teachers	\$0.00	\$0.00	\$28,059.00	\$28,059.00 0.0%
10.100.5814.1000.0209	401k	\$0.00	\$0.00	\$1,000.00	\$1,000.00 0.0%
10.100.5814.1000.0210	Pension Contributions	\$0.00	\$0.00	\$4,000.00	\$4,000.00 0.0%
10.100.5814.1000.0220	Social Security	\$0.00	\$0.00	\$1,750.00	\$1,750.00 0.0%
10.100.5814.1000.0221	Medicare	\$0.00	\$0.00	\$1,500.00	\$1,500.00 0.0%
10.100.5814.1000.0240	Health Insurance	\$0.00	\$0.00	\$5,000.00	\$5,000.00 0.0%
10.100.5868.1000.0610	General Supplies	\$0.00	\$0.00	\$14,200.00	\$14,200.00 0.0%
10.100.5876.0000.0209	401k	\$717.48	\$717.48	\$0.00	(\$717.48) 0.0%
10.100.5876.0000.0210	Pension Contributions	\$5,915.20	\$5,915.20	\$3,000.00	(\$2,915.20) 197.2%

# Summit Academy Incorporated

## Account Level Operating Statement For the Period 07/01/2025 through 07/31/2025

Fiscal Year: 2025-2026

<u>07/01/2025 - 07/31/2025</u>			<u>Budget</u>	<u>Budget Balance</u>	
10.100.5876.0000.0220	Social Security	\$1,910.64	\$1,910.64	\$0.00	(\$1,910.64) 0.0%
10.100.5876.0000.0221	Medicare	\$446.88	\$446.88	\$0.00	(\$446.88) 0.0%
10.100.5876.0000.0240	Health Insurance	\$3,345.34	\$3,345.34	\$0.00	(\$3,345.34) 0.0%
10.100.5876.0000.0290	Other Benefits	\$200.96	\$200.96	\$0.00	(\$200.96) 0.0%
10.100.5876.1000.0131	Teachers	\$0.00	\$0.00	\$414,000.00	\$414,000.00 0.0%
10.100.5876.1000.0209	401k	\$0.00	\$0.00	\$5,500.00	\$5,500.00 0.0%
10.100.5876.1000.0210	Pension Contributions	\$0.00	\$0.00	\$42,000.00	\$42,000.00 0.0%
10.100.5876.2100.0142	Guidance Counselor	\$0.00	\$0.00	\$15,000.00	\$15,000.00 0.0%
10.100.5876.2100.0210	Pension Contributions	\$0.00	\$0.00	\$120.00	\$120.00 0.0%
10.100.5876.2400.0121	Principals & Assistant Principals	\$0.00	\$0.00	\$7,000.00	\$7,000.00 0.0%
10.100.5876.2400.0210	Pension Contributions	\$0.00	\$0.00	\$50.00	\$50.00 0.0%
10.100.5882.0000.0209	401k	\$27.70	\$27.70	\$0.00	(\$27.70) 0.0%
10.100.5882.0000.0210	Pension Contributions	\$400.58	\$400.58	\$600.00	\$199.42 66.8%
10.100.5882.0000.0220	Social Security	\$110.64	\$110.64	\$0.00	(\$110.64) 0.0%
10.100.5882.0000.0221	Medicare	\$25.88	\$25.88	\$0.00	(\$25.88) 0.0%
10.100.5882.0000.0240	Health Insurance	\$208.14	\$208.14	\$0.00	(\$208.14) 0.0%
10.100.5882.1000.0131	Teachers	\$0.00	\$0.00	\$27,412.00	\$27,412.00 0.0%
10.100.5882.1000.0209	401k	\$0.00	\$0.00	\$50.00	\$50.00 0.0%
10.100.5882.1000.0210	Pension Contributions	\$0.00	\$0.00	\$700.00	\$700.00 0.0%
10.100.5882.1000.0220	Social Security	\$0.00	\$0.00	\$1,400.00	\$1,400.00 0.0%
10.100.5882.1000.0221	Medicare	\$0.00	\$0.00	\$400.00	\$400.00 0.0%
10.100.5882.1000.0240	Health Insurance	\$0.00	\$0.00	\$800.00	\$800.00 0.0%
10.100.5914.1000.0210	Pension Contributions	\$0.00	\$0.00	\$500.00	\$500.00 0.0%
10.100.5914.1000.0220	Social Security	\$0.00	\$0.00	\$150.00	\$150.00 0.0%
10.100.5914.1000.0221	Medicare	\$0.00	\$0.00	\$65.00	\$65.00 0.0%
10.100.5914.1000.0240	Health Insurance	\$0.00	\$0.00	\$175.00	\$175.00 0.0%
10.100.5914.4200.0710	Land Improvements	\$9,605.72	\$9,605.72	\$77,000.00	\$67,394.28 12.5%
10.100.6903.0000.0210	Pension Contributions	\$192.46	\$192.46	\$0.00	(\$192.46) 0.0%
10.100.6903.0000.0220	Social Security	\$52.00	\$52.00	\$0.00	(\$52.00) 0.0%
10.100.6903.0000.0221	Medicare	\$12.16	\$12.16	\$0.00	(\$12.16) 0.0%
10.100.6903.0000.0240	Health Insurance	\$262.18	\$262.18	\$0.00	(\$262.18) 0.0%
10.100.6903.0000.0290	Other Benefits	\$21.10	\$21.10	\$0.00	(\$21.10) 0.0%
10.100.6903.1000.0221	Medicare	\$0.00	\$0.00	\$100.00	\$100.00 0.0%
10.100.6903.2100.0133	Educational Stipends	\$0.00	\$0.00	\$5,000.00	\$5,000.00 0.0%
10.100.6903.2100.0209	401k	\$0.00	\$0.00	\$50.00	\$50.00 0.0%
10.100.6903.2100.0210	Pension Contributions	\$0.00	\$0.00	\$1,000.00	\$1,000.00 0.0%
10.100.6903.2100.0220	Social Security	\$0.00	\$0.00	\$700.00	\$700.00 0.0%
10.100.6903.2100.0221	Medicare	\$0.00	\$0.00	\$400.00	\$400.00 0.0%
10.100.6903.2100.0320	Professional Educational Services	\$0.00	\$0.00	\$1,000.00	\$1,000.00 0.0%
10.100.6903.2100.0610	General Supplies	\$0.00	\$0.00	\$10,000.00	\$10,000.00 0.0%
10.100.7524.1000.0320	Professional Educational Services	\$0.00	\$0.00	\$50,000.00	\$50,000.00 0.0%
10.100.7529.1000.0220	Social Security	\$0.00	\$0.00	\$3,100.00	\$3,100.00 0.0%
10.100.7529.1000.0221	Medicare	\$0.00	\$0.00	\$1,000.00	\$1,000.00 0.0%
10.100.7801.1000.0161	Paraprofessional	\$0.00	\$0.00	\$17,500.00	\$17,500.00 0.0%
10.100.7801.1000.0220	Social Security	\$0.00	\$0.00	\$1,000.00	\$1,000.00 0.0%
10.100.7801.1000.0221	Medicare	\$0.00	\$0.00	\$250.00	\$250.00 0.0%
10.200.0030.1000.0220	Social Security	\$0.00	\$0.00	\$5,000.00	\$5,000.00 0.0%
10.200.0030.2300.0121	Principals & Assistant Principals	\$3,213.02	\$3,213.02	\$83,939.00	\$80,725.98 3.8%
10.200.0030.2300.0210	Pension Contributions	\$627.18	\$627.18	\$15,000.00	\$14,372.82 4.2%
10.200.0030.2300.0220	Social Security	\$183.83	\$183.83	\$0.00	(\$183.83) 0.0%
10.200.0030.2300.0221	Medicare	\$42.99	\$42.99	\$1,000.00	\$957.01 4.3%
10.200.0030.2300.0240	Health Insurance	\$822.42	\$822.42	\$0.00	(\$822.42) 0.0%
10.200.0050.0000.0209	401k	\$8.34	\$8.34	\$50.00	\$41.66 16.7%
10.200.0050.0000.0210	Pension Contributions	\$93.32	\$93.32	\$200.00	\$106.68 46.7%
10.200.0050.0000.0220	Social Security	\$61.03	\$61.03	\$0.00	(\$61.03) 0.0%
10.200.0050.0000.0221	Medicare	\$14.26	\$14.26	\$25.00	\$10.74 57.0%
10.200.0050.0000.0240	Health Insurance	\$116.44	\$116.44	\$25.00	(\$91.44) 465.8%
10.200.0050.0000.0290	Other Benefits	\$1.72	\$1.72	\$25.00	\$23.28 6.9%
10.200.0050.1000.0131	Teachers	\$0.00	\$0.00	\$1,358,000.00	\$1,358,000.00 0.0%
10.200.0050.1000.0132	Substitute	\$0.00	\$0.00	\$10,000.00	\$10,000.00 0.0%
10.200.0050.1000.0133	Educational Stipends	\$83.34	\$83.34	\$35,000.00	\$34,916.66 0.2%
10.200.0050.1000.0209	401k	\$0.00	\$0.00	\$17,000.00	\$17,000.00 0.0%
10.200.0050.1000.0210	Pension Contributions	\$16.26	\$16.26	\$215,000.00	\$214,983.74 0.0%

# Summit Academy Incorporated

## Account Level Operating Statement For the Period 07/01/2025 through 07/31/2025

Fiscal Year: 2025-2026

<u>07/01/2025 - 07/31/2025</u>			<u>Budget</u>	<u>Budget Balance</u>		
10.200.0050.1000.0220	Social Security	\$4.98	\$4.98	\$70,000.00	\$69,995.02	0.0%
10.200.0050.1000.0221	Medicare	\$1.16	\$1.16	\$20,000.00	\$19,998.84	0.0%
10.200.0050.1000.0240	Health Insurance	\$9.34	\$9.34	\$210,000.00	\$209,990.66	0.0%
10.200.0050.1000.0270	Workers Comp	\$0.00	\$0.00	\$10,000.00	\$10,000.00	0.0%
10.200.0050.1000.0290	Other Benefits	\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.0%
10.200.0050.1000.0310	Educational Services	\$0.00	\$0.00	\$10,000.00	\$10,000.00	0.0%
10.200.0050.1000.0330	Employee Training	\$0.00	\$0.00	\$10,000.00	\$10,000.00	0.0%
10.200.0050.1000.0513	Travel-Field	\$0.00	\$0.00	\$3,000.00	\$3,000.00	0.0%
10.200.0050.1000.0517	Travel-Extracurricular Overnight	\$0.00	\$0.00	\$5,000.00	\$5,000.00	0.0%
10.200.0050.1000.0610	General Supplies	\$0.00	\$0.00	\$65,000.00	\$65,000.00	0.0%
10.200.0050.1000.0641	Curriculum	\$0.00	\$0.00	\$10,000.00	\$10,000.00	0.0%
10.200.0050.1000.0644	Library Supplies	\$0.00	\$0.00	\$250.00	\$250.00	0.0%
10.200.0050.1000.0650	Tech Related Supplies	\$0.00	\$0.00	\$25,000.00	\$25,000.00	0.0%
10.200.0050.1000.0670	Software	\$0.00	\$0.00	\$12,000.00	\$12,000.00	0.0%
10.200.0050.2100.0142	Guidance Counselor	\$0.00	\$0.00	\$200,000.00	\$200,000.00	0.0%
10.200.0050.2100.0152	Office Personnel	\$0.00	\$0.00	\$73,066.00	\$73,066.00	0.0%
10.200.0050.2100.0209	401k	\$0.00	\$0.00	\$500.00	\$500.00	0.0%
10.200.0050.2100.0210	Pension Contributions	\$0.00	\$0.00	\$50,000.00	\$50,000.00	0.0%
10.200.0050.2100.0220	Social Security	\$0.00	\$0.00	\$13,950.00	\$13,950.00	0.0%
10.200.0050.2100.0221	Medicare	\$0.00	\$0.00	\$3,500.00	\$3,500.00	0.0%
10.200.0050.2100.0240	Health Insurance	\$0.00	\$0.00	\$45,000.00	\$45,000.00	0.0%
10.200.0050.2100.0290	Other Benefits	\$0.00	\$0.00	\$1,550.00	\$1,550.00	0.0%
10.200.0050.2200.0443	Copy Machine	\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.0%
10.200.0050.2200.0580	Travel Staff Per Diem	\$0.00	\$0.00	\$3,500.00	\$3,500.00	0.0%
10.200.0050.2300.0540	Marketing and Advertising	\$0.00	\$0.00	\$3,000.00	\$3,000.00	0.0%
10.200.0050.2400.0121	Principals & Assistant Principals	\$0.00	\$0.00	\$197,035.00	\$197,035.00	0.0%
10.200.0050.2400.0152	Office Personnel	\$0.00	\$0.00	\$44,256.00	\$44,256.00	0.0%
10.200.0050.2400.0209	401k	\$0.00	\$0.00	\$250.00	\$250.00	0.0%
10.200.0050.2400.0210	Pension Contributions	\$0.00	\$0.00	\$30,000.00	\$30,000.00	0.0%
10.200.0050.2400.0220	Social Security	\$0.00	\$0.00	\$20,000.00	\$20,000.00	0.0%
10.200.0050.2400.0221	Medicare	\$0.00	\$0.00	\$5,500.00	\$5,500.00	0.0%
10.200.0050.2400.0240	Health Insurance	\$0.00	\$0.00	\$25,000.00	\$25,000.00	0.0%
10.200.0050.2400.0290	Other Benefits	\$0.00	\$0.00	\$750.00	\$750.00	0.0%
10.200.0050.2400.0530	Communication	\$0.00	\$0.00	\$3,500.00	\$3,500.00	0.0%
10.200.0050.2400.0612	Office Supplies	\$0.00	\$0.00	\$9,000.00	\$9,000.00	0.0%
10.200.0050.2400.0619	Training and Appreciation	\$0.00	\$0.00	\$7,500.00	\$7,500.00	0.0%
10.200.0050.2600.0182	Custodial	\$9,104.39	\$9,104.39	\$121,447.00	\$112,342.61	7.5%
10.200.0050.2600.0209	401k	\$0.00	\$0.00	\$250.00	\$250.00	0.0%
10.200.0050.2600.0210	Pension Contributions	\$1,660.49	\$1,660.49	\$20,000.00	\$18,339.51	8.3%
10.200.0050.2600.0220	Social Security	\$546.87	\$546.87	\$7,500.00	\$6,953.13	7.3%
10.200.0050.2600.0221	Medicare	\$127.90	\$127.90	\$3,000.00	\$2,872.10	4.3%
10.200.0050.2600.0240	Health Insurance	\$592.44	\$592.44	\$5,000.00	\$4,407.56	11.8%
10.200.0050.2600.0290	Other Benefits	\$52.00	\$52.00	\$650.00	\$598.00	8.0%
10.200.0061.1000.0610	General Supplies	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
10.200.0108.1000.0610	General Supplies	\$0.00	\$0.00	\$3,000.00	\$3,000.00	0.0%
10.200.0111.1000.0595	Debate/Drama	\$0.00	\$0.00	\$500.00	\$500.00	0.0%
10.200.0111.1000.0610	General Supplies	\$0.00	\$0.00	\$500.00	\$500.00	0.0%
10.200.0114.1000.0580	Travel Staff Per Diem	\$0.00	\$0.00	\$5,000.00	\$5,000.00	0.0%
10.200.0114.1000.0595	Debate/Drama	\$0.00	\$0.00	\$8,000.00	\$8,000.00	0.0%
10.200.0114.1000.0610	General Supplies	\$0.00	\$0.00	\$3,500.00	\$3,500.00	0.0%
10.200.0130.1000.0592	Student Council/Events	\$0.00	\$0.00	\$2,500.00	\$2,500.00	0.0%
10.200.0130.1000.0610	General Supplies	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
10.200.0180.1000.0595	Debate/Drama	\$0.00	\$0.00	\$8,000.00	\$8,000.00	0.0%
10.200.0180.1000.0610	General Supplies	\$0.00	\$0.00	\$6,000.00	\$6,000.00	0.0%
10.200.0191.1000.0611	Support Service Materials	\$0.00	\$0.00	\$3,000.00	\$3,000.00	0.0%
10.200.0200.1000.0610	General Supplies	\$0.00	\$0.00	\$2,500.00	\$2,500.00	0.0%
10.200.0201.1000.0610	General Supplies	\$0.00	\$0.00	\$730.00	\$730.00	0.0%
10.200.0265.1000.0592	Student Council/Events	\$0.00	\$0.00	\$7,000.00	\$7,000.00	0.0%
10.200.0265.1000.0610	General Supplies	\$0.00	\$0.00	\$7,500.00	\$7,500.00	0.0%
10.200.1205.0000.0209	401k	\$135.38	\$135.38	\$0.00	(\$135.38)	0.0%
10.200.1205.0000.0210	Pension Contributions	\$4,320.52	\$4,320.52	\$1,000.00	(\$3,320.52)	432.1%
10.200.1205.0000.0220	Social Security	\$1,337.02	\$1,337.02	\$700.00	(\$637.02)	191.0%
10.200.1205.0000.0221	Medicare	\$312.70	\$312.70	\$500.00	\$187.30	62.5%

# Summit Academy Incorporated

## Account Level Operating Statement For the Period 07/01/2025 through 07/31/2025

Fiscal Year: 2025-2026

<u>07/01/2025 - 07/31/2025</u>			<u>Budget</u>	<u>Budget Balance</u>		
10.200.1205.0000.0240	Health Insurance	\$3,673.90	\$3,673.90	\$0.00	(\$3,673.90)	0.0%
10.200.1205.0000.0290	Other Benefits	\$200.02	\$200.02	\$0.00	(\$200.02)	0.0%
10.200.1205.1000.0209	401k	\$0.00	\$0.00	\$2,300.00	\$2,300.00	0.0%
10.200.1205.1000.0210	Pension Contributions	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.0%
10.200.1205.1000.0220	Social Security	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.0%
10.200.1205.1000.0221	Medicare	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
10.200.1205.1000.0240	Health Insurance	\$0.00	\$0.00	\$4,000.00	\$4,000.00	0.0%
10.200.1205.1000.0320	Professional Educational Services	\$0.00	\$0.00	\$83,083.00	\$83,083.00	0.0%
10.200.1205.1000.0650	Tech Related Supplies	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
10.200.1205.2100.0131	Teachers	\$0.00	\$0.00	\$235,398.00	\$235,398.00	0.0%
10.200.1205.2100.0141	Social Worker	\$0.00	\$0.00	\$30,000.00	\$30,000.00	0.0%
10.200.1205.2100.0209	401k	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
10.200.1205.2100.0210	Pension Contributions	\$0.00	\$0.00	\$41,000.00	\$41,000.00	0.0%
10.200.1205.2100.0220	Social Security	\$0.00	\$0.00	\$12,500.00	\$12,500.00	0.0%
10.200.1205.2100.0221	Medicare	\$0.00	\$0.00	\$3,000.00	\$3,000.00	0.0%
10.200.1205.2100.0240	Health Insurance	\$0.00	\$0.00	\$8,000.00	\$8,000.00	0.0%
10.200.1205.2100.0320	Professional Educational Services	\$0.00	\$0.00	\$500.00	\$500.00	0.0%
10.200.1205.2200.0161	Paraprofessional	\$0.00	\$0.00	\$105,000.00	\$105,000.00	0.0%
10.200.1205.2200.0209	401k	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
10.200.1205.2200.0210	Pension Contributions	\$0.00	\$0.00	\$13,000.00	\$13,000.00	0.0%
10.200.1205.2200.0220	Social Security	\$0.00	\$0.00	\$6,000.00	\$6,000.00	0.0%
10.200.1205.2200.0221	Medicare	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
10.200.1205.2300.0152	Office Personnel	\$0.00	\$0.00	\$10,000.00	\$10,000.00	0.0%
10.200.1278.1000.0133	Educational Stipends	\$1,500.00	\$1,500.00	\$0.00	(\$1,500.00)	0.0%
10.200.1278.1000.0210	Pension Contributions	\$292.80	\$292.80	\$0.00	(\$292.80)	0.0%
10.200.1278.1000.0220	Social Security	\$91.74	\$91.74	\$0.00	(\$91.74)	0.0%
10.200.1278.1000.0221	Medicare	\$21.46	\$21.46	\$0.00	(\$21.46)	0.0%
10.200.5201.1000.0209	401k	(\$2,234.36)	(\$2,234.36)	\$0.00	\$2,234.36	0.0%
10.200.5201.1000.0210	Pension Contributions	(\$24,797.06)	(\$24,797.06)	\$0.00	\$24,797.06	0.0%
10.200.5201.1000.0221	Medicare	(\$1,919.08)	(\$1,919.08)	\$0.00	\$1,919.08	0.0%
10.200.5332.1000.0330	Employee Training	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.0%
10.200.5332.1000.0610	General Supplies	\$0.00	\$0.00	\$3,000.00	\$3,000.00	0.0%
10.200.5333.0000.0210	Pension Contributions	\$264.82	\$264.82	\$0.00	(\$264.82)	0.0%
10.200.5333.0000.0220	Social Security	\$70.48	\$70.48	\$0.00	(\$70.48)	0.0%
10.200.5333.0000.0221	Medicare	\$16.48	\$16.48	\$0.00	(\$16.48)	0.0%
10.200.5333.0000.0240	Health Insurance	\$259.38	\$259.38	\$0.00	(\$259.38)	0.0%
10.200.5333.0000.0290	Other Benefits	\$20.80	\$20.80	\$0.00	(\$20.80)	0.0%
10.200.5420.0000.0209	401k	\$424.78	\$424.78	\$0.00	(\$424.78)	0.0%
10.200.5420.0000.0210	Pension Contributions	\$404.38	\$404.38	\$0.00	(\$404.38)	0.0%
10.200.5420.0000.0220	Social Security	\$263.36	\$263.36	\$0.00	(\$263.36)	0.0%
10.200.5420.0000.0221	Medicare	\$61.58	\$61.58	\$50.00	(\$11.58)	123.2%
10.200.5420.0000.0240	Health Insurance	\$8.42	\$8.42	\$0.00	(\$8.42)	0.0%
10.200.5420.1000.0115	AD and Instructional Coaches	\$0.00	\$0.00	\$19,275.00	\$19,275.00	0.0%
10.200.5420.1000.0209	401k	\$0.00	\$0.00	\$70.00	\$70.00	0.0%
10.200.5420.1000.0220	Social Security	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.0%
10.200.5420.1000.0221	Medicare	\$0.00	\$0.00	\$28.00	\$28.00	0.0%
10.200.5420.1000.0240	Health Insurance	\$0.00	\$0.00	\$500.00	\$500.00	0.0%
10.200.5420.1000.0610	General Supplies	\$0.00	\$0.00	\$5,000.00	\$5,000.00	0.0%
10.200.5420.1000.0650	Tech Related Supplies	\$0.00	\$0.00	\$10,000.00	\$10,000.00	0.0%
10.200.5420.2100.0142	Guidance Counselor	\$0.00	\$0.00	\$28,135.00	\$28,135.00	0.0%
10.200.5420.2100.0210	Pension Contributions	\$0.00	\$0.00	\$8,000.00	\$8,000.00	0.0%
10.200.5420.2100.0220	Social Security	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
10.200.5420.2100.0221	Medicare	\$0.00	\$0.00	\$800.00	\$800.00	0.0%
10.200.5619.0000.0209	401k	\$1,859.44	\$1,859.44	\$0.00	(\$1,859.44)	0.0%
10.200.5619.0000.0210	Pension Contributions	\$25,243.24	\$25,243.24	\$10,000.00	(\$15,243.24)	252.4%
10.200.5619.0000.0220	Social Security	\$8,360.10	\$8,360.10	\$0.00	(\$8,360.10)	0.0%
10.200.5619.0000.0221	Medicare	\$1,955.19	\$1,955.19	\$0.00	(\$1,955.19)	0.0%
10.200.5619.0000.0240	Health Insurance	\$19,825.84	\$19,825.84	\$0.00	(\$19,825.84)	0.0%
10.200.5619.0000.0290	Other Benefits	\$791.74	\$791.74	\$300.00	(\$491.74)	263.9%
10.200.5619.1000.0209	401k	(\$1,525.62)	(\$1,525.62)	\$4,000.00	\$5,525.62	38.1%
10.200.5619.1000.0210	Pension Contributions	(\$16,802.70)	(\$16,802.70)	\$0.00	\$16,802.70	0.0%
10.200.5619.1000.0220	Social Security	(\$5,640.16)	(\$5,640.16)	\$0.00	\$5,640.16	0.0%
10.200.5619.1000.0221	Medicare	(\$1,319.06)	(\$1,319.06)	\$0.00	\$1,319.06	0.0%

# Summit Academy Incorporated

## Account Level Operating Statement For the Period 07/01/2025 through 07/31/2025

Fiscal Year: 2025-2026

<u>07/01/2025 - 07/31/2025</u>			<u>Budget</u>	<u>Budget Balance</u>		
10.200.5619.1000.0240	Health Insurance	(\$11,002.72)	(\$11,002.72)	\$0.00	\$11,002.72	0.0%
10.200.5619.2100.0210	Pension Contributions	\$0.00	\$0.00	\$20,000.00	\$20,000.00	0.0%
10.200.5619.2400.0210	Pension Contributions	\$0.00	\$0.00	\$90,000.00	\$90,000.00	0.0%
10.200.5619.2600.0210	Pension Contributions	\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.0%
10.200.5619.2600.0411	Water/Sewage	\$0.00	\$0.00	\$12,000.00	\$12,000.00	0.0%
10.200.5619.2600.0412	Disposal Services	\$0.00	\$0.00	\$6,000.00	\$6,000.00	0.0%
10.200.5619.2600.0430	Repair & Maintenance	\$1,000.00	\$1,000.00	\$105,000.00	\$104,000.00	1.0%
10.200.5619.2600.0435	Lawn Care	\$0.00	\$0.00	\$50,000.00	\$50,000.00	0.0%
10.200.5619.2600.0621	Natural Gas	\$0.00	\$0.00	\$18,500.00	\$18,500.00	0.0%
10.200.5619.2600.0622	Electricity	\$0.00	\$0.00	\$80,000.00	\$80,000.00	0.0%
10.200.5619.2600.0680	Maintenance & Cleaning Supplies	\$0.00	\$0.00	\$30,000.00	\$30,000.00	0.0%
10.200.5619.4200.0710	Land Improvements	\$121,124.00	\$121,124.00	\$155,000.00	\$33,876.00	78.1%
10.200.5619.5100.0830	Interest	\$0.00	\$0.00	\$741,250.00	\$741,250.00	0.0%
10.200.5619.5100.0840	Principal	\$0.00	\$0.00	\$525,000.00	\$525,000.00	0.0%
10.200.5637.1000.0641	Curriculum	\$0.00	\$0.00	\$1,600.00	\$1,600.00	0.0%
10.200.5651.1000.0133	Educational Stipends	\$0.00	\$0.00	\$50,000.00	\$50,000.00	0.0%
10.200.5651.1000.0209	401k	\$0.00	\$0.00	\$500.00	\$500.00	0.0%
10.200.5651.1000.0210	Pension Contributions	\$0.00	\$0.00	\$5,000.00	\$5,000.00	0.0%
10.200.5651.1000.0220	Social Security	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
10.200.5651.1000.0221	Medicare	\$0.00	\$0.00	\$500.00	\$500.00	0.0%
10.200.5651.1000.0240	Health Insurance	\$0.00	\$0.00	\$100.00	\$100.00	0.0%
10.200.5655.1000.0650	Tech Related Supplies	\$0.00	\$0.00	\$50,000.00	\$50,000.00	0.0%
10.200.5655.1000.0670	Software	\$0.00	\$0.00	\$10,000.00	\$10,000.00	0.0%
10.200.5670.1000.0209	401k	\$0.00	\$0.00	\$100.00	\$100.00	0.0%
10.200.5670.1000.0210	Pension Contributions	\$0.00	\$0.00	\$500.00	\$500.00	0.0%
10.200.5670.1000.0220	Social Security	\$0.00	\$0.00	\$100.00	\$100.00	0.0%
10.200.5670.1000.0221	Medicare	\$0.00	\$0.00	\$100.00	\$100.00	0.0%
10.200.5670.1000.0670	Software	\$0.00	\$0.00	\$6,000.00	\$6,000.00	0.0%
10.200.5672.1000.0610	General Supplies	\$0.00	\$0.00	\$4,000.00	\$4,000.00	0.0%
10.200.5678.1000.0209	401k	\$0.00	\$0.00	\$3,000.00	\$3,000.00	0.0%
10.200.5678.1000.0210	Pension Contributions	\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.0%
10.200.5678.1000.0220	Social Security	\$0.00	\$0.00	\$8,000.00	\$8,000.00	0.0%
10.200.5678.1000.0221	Medicare	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
10.200.5678.1000.0240	Health Insurance	(\$16,981.66)	(\$16,981.66)	\$10,000.00	\$26,981.66	169.8%
10.200.5811.1000.0133	Educational Stipends	\$0.00	\$0.00	\$9,000.00	\$9,000.00	0.0%
10.200.5868.1000.0610	General Supplies	\$0.00	\$0.00	\$11,557.50	\$11,557.50	0.0%
10.200.5876.0000.0209	401k	\$428.50	\$428.50	\$0.00	(\$428.50)	0.0%
10.200.5876.0000.0210	Pension Contributions	\$4,758.90	\$4,758.90	\$0.00	(\$4,758.90)	0.0%
10.200.5876.0000.0220	Social Security	\$1,639.50	\$1,639.50	\$0.00	(\$1,639.50)	0.0%
10.200.5876.0000.0221	Medicare	\$383.50	\$383.50	\$0.00	(\$383.50)	0.0%
10.200.5876.0000.0240	Health Insurance	\$3,546.89	\$3,546.89	\$0.00	(\$3,546.89)	0.0%
10.200.5876.0000.0290	Other Benefits	\$176.98	\$176.98	\$0.00	(\$176.98)	0.0%
10.200.5876.1000.0131	Teachers	\$0.00	\$0.00	\$335,000.00	\$335,000.00	0.0%
10.200.5876.1000.0209	401k	\$0.00	\$0.00	\$3,000.00	\$3,000.00	0.0%
10.200.5876.1000.0290	Other Benefits	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
10.200.5876.2100.0142	Guidance Counselor	\$0.00	\$0.00	\$35,000.00	\$35,000.00	0.0%
10.200.5876.2100.0290	Other Benefits	\$0.00	\$0.00	\$100.00	\$100.00	0.0%
10.200.5876.2400.0290	Other Benefits	\$0.00	\$0.00	\$25.00	\$25.00	0.0%
10.200.5914.1000.0133	Educational Stipends	\$0.00	\$0.00	\$2,175.00	\$2,175.00	0.0%
10.200.5914.1000.0210	Pension Contributions	\$0.00	\$0.00	\$500.00	\$500.00	0.0%
10.200.5914.1000.0220	Social Security	\$0.00	\$0.00	\$150.00	\$150.00	0.0%
10.200.5914.1000.0221	Medicare	\$0.00	\$0.00	\$65.00	\$65.00	0.0%
10.200.5914.1000.0240	Health Insurance	\$0.00	\$0.00	\$200.00	\$200.00	0.0%
10.200.6000.0000.0209	401k	\$151.08	\$151.08	\$75.00	(\$76.08)	201.4%
10.200.6000.0000.0210	Pension Contributions	\$2,184.72	\$2,184.72	\$1,075.00	(\$1,109.72)	203.2%
10.200.6000.0000.0220	Social Security	\$561.78	\$561.78	\$300.00	(\$261.78)	187.3%
10.200.6000.0000.0221	Medicare	\$131.38	\$131.38	\$70.00	(\$61.38)	187.7%
10.200.6000.0000.0240	Health Insurance	\$1,302.02	\$1,302.02	\$300.00	(\$1,002.02)	434.0%
10.200.6000.0000.0290	Other Benefits	\$104.00	\$104.00	\$26.00	(\$78.00)	400.0%
10.200.6000.1000.0330	Employee Training	\$0.00	\$0.00	\$20,000.00	\$20,000.00	0.0%
10.200.6000.1000.0580	Travel Staff Per Diem	\$0.00	\$0.00	\$5,000.00	\$5,000.00	0.0%
10.200.6000.1000.0670	Software	\$0.00	\$0.00	\$5,000.00	\$5,000.00	0.0%
10.200.6000.2300.0115	AD and Instructional Coaches	\$0.00	\$0.00	\$117,000.00	\$117,000.00	0.0%

# Summit Academy Incorporated

## Account Level Operating Statement For the Period 07/01/2025 through 07/31/2025

Fiscal Year: 2025-2026

<u>07/01/2025 - 07/31/2025</u>			<u>Budget</u>	<u>Budget Balance</u>	
10.200.6000.2300.0209	401k	\$0.00	\$0.00	\$1,750.00	\$1,750.00 0.0%
10.200.6000.2300.0210	Pension Contributions	\$0.00	\$0.00	\$25,600.00	\$25,600.00 0.0%
10.200.6000.2300.0220	Social Security	\$0.00	\$0.00	\$6,500.00	\$6,500.00 0.0%
10.200.6000.2300.0221	Medicare	\$0.00	\$0.00	\$1,550.00	\$1,550.00 0.0%
10.200.6000.2300.0240	Health Insurance	\$0.00	\$0.00	\$12,250.00	\$12,250.00 0.0%
10.200.6000.2300.0290	Other Benefits	\$0.00	\$0.00	\$1,075.00	\$1,075.00 0.0%
10.200.6001.0000.0210	Pension Contributions	\$4,031.40	\$4,031.40	\$0.00	(\$4,031.40) 0.0%
10.200.6001.0000.0220	Social Security	\$1,164.10	\$1,164.10	\$0.00	(\$1,164.10) 0.0%
10.200.6001.0000.0221	Medicare	\$272.22	\$272.22	\$0.00	(\$272.22) 0.0%
10.200.6001.0000.0240	Health Insurance	\$4,493.22	\$4,493.22	\$0.00	(\$4,493.22) 0.0%
10.200.6001.0000.0290	Other Benefits	\$248.74	\$248.74	\$0.00	(\$248.74) 0.0%
10.200.6001.1000.0131	Teachers	\$0.00	\$0.00	\$155,000.00	\$155,000.00 0.0%
10.200.6001.1000.0210	Pension Contributions	\$0.00	\$0.00	\$25,000.00	\$25,000.00 0.0%
10.200.6001.1000.0220	Social Security	\$0.00	\$0.00	\$8,000.00	\$8,000.00 0.0%
10.200.6001.1000.0221	Medicare	\$0.00	\$0.00	\$3,000.00	\$3,000.00 0.0%
10.200.6001.1000.0240	Health Insurance	\$0.00	\$0.00	\$20,000.00	\$20,000.00 0.0%
10.200.6001.1000.0610	General Supplies	\$0.00	\$0.00	\$20,000.00	\$20,000.00 0.0%
10.200.6002.0000.0240	Health Insurance	\$0.00	\$0.00	\$55.00	\$55.00 0.0%
10.200.6002.1000.0131	Teachers	\$0.00	\$0.00	\$10,000.00	\$10,000.00 0.0%
10.200.6020.1000.0610	General Supplies	\$0.00	\$0.00	\$2,200.00	\$2,200.00 0.0%
10.200.6903.2100.0133	Educational Stipends	\$0.00	\$0.00	\$5,000.00	\$5,000.00 0.0%
10.200.6903.2100.0209	401k	\$0.00	\$0.00	\$500.00	\$500.00 0.0%
10.200.6903.2100.0210	Pension Contributions	\$0.00	\$0.00	\$1,500.00	\$1,500.00 0.0%
10.200.6903.2100.0220	Social Security	\$0.00	\$0.00	\$750.00	\$750.00 0.0%
10.200.6903.2100.0610	General Supplies	(\$20.00)	(\$20.00)	\$12,250.00	\$12,270.00 0.2%
10.200.7524.1000.0320	Professional Educational Services	\$0.00	\$0.00	\$16,000.00	\$16,000.00 0.0%
10.200.7801.1000.0220	Social Security	\$0.00	\$0.00	\$700.00	\$700.00 0.0%
10.200.7801.1000.0221	Medicare	\$0.00	\$0.00	\$1,000.00	\$1,000.00 0.0%
10.210.0030.1000.0195	Coaching Stipends	\$0.00	\$0.00	\$57,676.00	\$57,676.00 0.0%
10.210.0030.1000.0210	Pension Contributions	\$0.00	\$0.00	\$500.00	\$500.00 0.0%
10.210.0030.1000.0220	Social Security	\$0.00	\$0.00	\$2,100.00	\$2,100.00 0.0%
10.210.0030.1000.0221	Medicare	\$0.00	\$0.00	\$500.00	\$500.00 0.0%
10.210.0030.1000.0591	Athletics	\$0.00	\$0.00	\$60,000.00	\$60,000.00 0.0%
10.210.0031.1000.0133	Educational Stipends	\$0.00	\$0.00	\$3,000.00	\$3,000.00 0.0%
10.210.0031.1000.0195	Coaching Stipends	\$0.00	\$0.00	\$3,000.00	\$3,000.00 0.0%
10.210.0031.1000.0518	Travel-Athletics	\$0.00	\$0.00	\$40,000.00	\$40,000.00 0.0%
10.210.0031.1000.0591	Athletics	\$0.00	\$0.00	\$40,000.00	\$40,000.00 0.0%
10.210.0031.1000.0610	General Supplies	\$0.00	\$0.00	\$93,000.00	\$93,000.00 0.0%
10.210.0032.1000.0195	Coaching Stipends	\$0.00	\$0.00	\$1,500.00	\$1,500.00 0.0%
10.210.0032.1000.0210	Pension Contributions	\$0.00	\$0.00	\$500.00	\$500.00 0.0%
10.210.0032.1000.0220	Social Security	\$0.00	\$0.00	\$100.00	\$100.00 0.0%
10.210.0032.1000.0221	Medicare	\$0.00	\$0.00	\$25.00	\$25.00 0.0%
10.210.0032.1000.0591	Athletics	\$0.00	\$0.00	\$2,500.00	\$2,500.00 0.0%
10.210.0032.1000.0610	General Supplies	\$0.00	\$0.00	\$8,000.00	\$8,000.00 0.0%
10.210.0033.1000.0591	Athletics	\$0.00	\$0.00	\$300.00	\$300.00 0.0%
10.210.0033.1000.0610	General Supplies	\$0.00	\$0.00	\$3,300.00	\$3,300.00 0.0%
10.210.0034.1000.0195	Coaching Stipends	\$0.00	\$0.00	\$500.00	\$500.00 0.0%
10.210.0034.1000.0518	Travel-Athletics	\$0.00	\$0.00	\$2,000.00	\$2,000.00 0.0%
10.210.0034.1000.0591	Athletics	\$0.00	\$0.00	\$2,000.00	\$2,000.00 0.0%
10.210.0034.1000.0610	General Supplies	\$0.00	\$0.00	\$6,000.00	\$6,000.00 0.0%
10.210.0035.1000.0195	Coaching Stipends	\$0.00	\$0.00	\$2,000.00	\$2,000.00 0.0%
10.210.0035.1000.0518	Travel-Athletics	\$0.00	\$0.00	\$30,000.00	\$30,000.00 0.0%
10.210.0035.1000.0591	Athletics	\$0.00	\$0.00	\$4,500.00	\$4,500.00 0.0%
10.210.0035.1000.0610	General Supplies	\$0.00	\$0.00	\$28,500.00	\$28,500.00 0.0%
10.210.0036.1000.0195	Coaching Stipends	\$0.00	\$0.00	\$3,700.00	\$3,700.00 0.0%
10.210.0036.1000.0518	Travel-Athletics	\$0.00	\$0.00	\$2,000.00	\$2,000.00 0.0%
10.210.0036.1000.0591	Athletics	\$0.00	\$0.00	\$3,500.00	\$3,500.00 0.0%
10.210.0036.1000.0610	General Supplies	\$0.00	\$0.00	\$16,050.00	\$16,050.00 0.0%
10.210.0037.1000.0195	Coaching Stipends	\$0.00	\$0.00	\$3,000.00	\$3,000.00 0.0%
10.210.0037.1000.0220	Social Security	\$0.00	\$0.00	\$500.00	\$500.00 0.0%
10.210.0037.1000.0221	Medicare	\$0.00	\$0.00	\$500.00	\$500.00 0.0%
10.210.0037.1000.0518	Travel-Athletics	\$0.00	\$0.00	\$2,000.00	\$2,000.00 0.0%
10.210.0037.1000.0591	Athletics	\$0.00	\$0.00	\$4,400.00	\$4,400.00 0.0%



## Summit Academy Incorporated

## Account Level Operating Statement For the Period 07/01/2025 through 07/31/2025

Fiscal Year: 2025-2026

<u>07/01/2025 - 07/31/2025</u>			<u>Budget</u>	<u>Budget Balance</u>	
10.210.0037.1000.0610	General Supplies	\$0.00	\$0.00	\$12,100.00	\$12,100.00 0.0%
10.210.0038.1000.0195	Coaching Stipends	\$0.00	\$0.00	\$1,500.00	\$1,500.00 0.0%
10.210.0038.1000.0518	Travel-Athletics	\$0.00	\$0.00	\$1,000.00	\$1,000.00 0.0%
10.210.0038.1000.0591	Athletics	\$0.00	\$0.00	\$3,500.00	\$3,500.00 0.0%
10.210.0038.1000.0610	General Supplies	\$0.00	\$0.00	\$3,500.00	\$3,500.00 0.0%
10.210.0040.1000.0195	Coaching Stipends	\$0.00	\$0.00	\$3,000.00	\$3,000.00 0.0%
10.210.0040.1000.0518	Travel-Athletics	\$0.00	\$0.00	\$3,000.00	\$3,000.00 0.0%
10.210.0040.1000.0591	Athletics	\$0.00	\$0.00	\$1,300.00	\$1,300.00 0.0%
10.210.0040.1000.0610	General Supplies	\$0.00	\$0.00	\$13,950.00	\$13,950.00 0.0%
10.210.0041.1000.0195	Coaching Stipends	\$0.00	\$0.00	\$1,500.00	\$1,500.00 0.0%
10.210.0041.1000.0518	Travel-Athletics	\$0.00	\$0.00	\$1,200.00	\$1,200.00 0.0%
10.210.0041.1000.0591	Athletics	\$0.00	\$0.00	\$3,000.00	\$3,000.00 0.0%
10.210.0041.1000.0610	General Supplies	\$0.00	\$0.00	\$4,300.00	\$4,300.00 0.0%
10.210.0042.1000.0195	Coaching Stipends	\$0.00	\$0.00	\$1,500.00	\$1,500.00 0.0%
10.210.0042.1000.0591	Athletics	\$0.00	\$0.00	\$1,500.00	\$1,500.00 0.0%
10.210.0042.1000.0610	General Supplies	\$0.00	\$0.00	\$6,600.00	\$6,600.00 0.0%
10.210.0043.1000.0195	Coaching Stipends	\$0.00	\$0.00	\$3,500.00	\$3,500.00 0.0%
10.210.0043.1000.0210	Pension Contributions	\$0.00	\$0.00	\$250.00	\$250.00 0.0%
10.210.0043.1000.0221	Medicare	\$0.00	\$0.00	\$100.00	\$100.00 0.0%
10.210.0043.1000.0518	Travel-Athletics	\$0.00	\$0.00	\$1,400.00	\$1,400.00 0.0%
10.210.0043.1000.0591	Athletics	\$0.00	\$0.00	\$14,000.00	\$14,000.00 0.0%
10.210.0043.1000.0610	General Supplies	\$0.00	\$0.00	\$8,500.00	\$8,500.00 0.0%
10.210.0044.1000.0220	Social Security	\$0.00	\$0.00	\$400.00	\$400.00 0.0%
10.210.0044.1000.0221	Medicare	\$0.00	\$0.00	\$100.00	\$100.00 0.0%
10.210.0044.1000.0591	Athletics	\$0.00	\$0.00	\$6,500.00	\$6,500.00 0.0%
10.210.0044.1000.0610	General Supplies	\$0.00	\$0.00	\$8,000.00	\$8,000.00 0.0%
10.210.0048.1000.0195	Coaching Stipends	\$0.00	\$0.00	\$1,500.00	\$1,500.00 0.0%
10.210.0048.1000.0220	Social Security	\$0.00	\$0.00	\$200.00	\$200.00 0.0%
10.210.0048.1000.0221	Medicare	\$0.00	\$0.00	\$50.00	\$50.00 0.0%
10.210.0048.1000.0591	Athletics	\$0.00	\$0.00	\$1,500.00	\$1,500.00 0.0%
10.210.0048.1000.0610	General Supplies	\$0.00	\$0.00	\$9,000.00	\$9,000.00 0.0%
10.210.0049.1000.0195	Coaching Stipends	\$0.00	\$0.00	\$3,500.00	\$3,500.00 0.0%
10.210.0049.1000.0220	Social Security	\$0.00	\$0.00	\$250.00	\$250.00 0.0%
10.210.0049.1000.0591	Athletics	\$0.00	\$0.00	\$4,000.00	\$4,000.00 0.0%
10.210.0049.1000.0610	General Supplies	\$0.00	\$0.00	\$15,500.00	\$15,500.00 0.0%
10.300.0032.1000.0195	Coaching Stipends	\$0.00	\$0.00	\$2,000.00	\$2,000.00 0.0%
10.300.0032.1000.0591	Athletics	\$0.00	\$0.00	\$1,750.00	\$1,750.00 0.0%
10.300.0032.1000.0610	General Supplies	\$0.00	\$0.00	\$4,200.00	\$4,200.00 0.0%
10.300.0034.1000.0195	Coaching Stipends	\$0.00	\$0.00	\$1,500.00	\$1,500.00 0.0%
10.300.0034.1000.0591	Athletics	\$0.00	\$0.00	\$430.00	\$430.00 0.0%
10.300.0034.1000.0610	General Supplies	\$0.00	\$0.00	\$1,200.00	\$1,200.00 0.0%
10.300.0036.1000.0195	Coaching Stipends	\$0.00	\$0.00	\$4,000.00	\$4,000.00 0.0%
10.300.0036.1000.0591	Athletics	\$0.00	\$0.00	\$1,300.00	\$1,300.00 0.0%
10.300.0036.1000.0610	General Supplies	\$0.00	\$0.00	\$6,200.00	\$6,200.00 0.0%
10.300.0043.1000.0195	Coaching Stipends	\$0.00	\$0.00	\$4,000.00	\$4,000.00 0.0%
10.300.0043.1000.0221	Medicare	\$0.00	\$0.00	\$20.00	\$20.00 0.0%
10.300.0043.1000.0591	Athletics	\$0.00	\$0.00	\$2,380.00	\$2,380.00 0.0%
10.300.0043.1000.0610	General Supplies	\$0.00	\$0.00	\$1,100.00	\$1,100.00 0.0%
10.300.0050.0000.0209	401k	\$17.90	\$17.90	\$0.00	(\$17.90) 0.0%
10.300.0050.0000.0210	Pension Contributions	\$131.52	\$131.52	\$0.00	(\$131.52) 0.0%
10.300.0050.0000.0220	Social Security	\$44.02	\$44.02	\$0.00	(\$44.02) 0.0%
10.300.0050.0000.0221	Medicare	\$10.30	\$10.30	\$8.00	(\$2.30) 128.8%
10.300.0050.0000.0240	Health Insurance	\$95.88	\$95.88	\$0.00	(\$95.88) 0.0%
10.300.0050.0000.0290	Other Benefits	\$5.76	\$5.76	\$0.00	(\$5.76) 0.0%
10.300.0050.1000.0131	Teachers	\$3,942.12	\$3,942.12	\$1,769,617.00	\$1,765,674.88 0.2%
10.300.0050.1000.0132	Substitute	\$0.00	\$0.00	\$28,504.00	\$28,504.00 0.0%
10.300.0050.1000.0133	Educational Stipends	\$0.00	\$0.00	\$20,000.00	\$20,000.00 0.0%
10.300.0050.1000.0161	Paraprofessional	\$0.00	\$0.00	\$170,000.00	\$170,000.00 0.0%
10.300.0050.1000.0209	401k	\$0.00	\$0.00	\$24,000.00	\$24,000.00 0.0%
10.300.0050.1000.0210	Pension Contributions	\$769.50	\$769.50	\$315,000.00	\$314,230.50 0.2%
10.300.0050.1000.0220	Social Security	\$235.28	\$235.28	\$138,000.00	\$137,764.72 0.2%
10.300.0050.1000.0221	Medicare	\$55.02	\$55.02	\$46,870.00	\$46,814.98 0.1%
10.300.0050.1000.0240	Health Insurance	\$333.02	\$333.02	\$220,000.00	\$219,666.98 0.2%

# Summit Academy Incorporated

## Account Level Operating Statement For the Period 07/01/2025 through 07/31/2025

Fiscal Year: 2025-2026

<u>07/01/2025 - 07/31/2025</u>			<u>Budget</u>	<u>Budget Balance</u>		
10.300.0050.1000.0270	Workers Comp	\$0.00	\$0.00	\$12,000.00	\$12,000.00	0.0%
10.300.0050.1000.0290	Other Benefits	\$43.76	\$43.76	\$25,000.00	\$24,956.24	0.2%
10.300.0050.1000.0310	Educational Services	(\$444.00)	(\$444.00)	\$36,575.00	\$37,019.00	1.2%
10.300.0050.1000.0320	Professional Educational Services	\$0.00	\$0.00	\$7,500.00	\$7,500.00	0.0%
10.300.0050.1000.0330	Employee Training	\$0.00	\$0.00	\$3,600.00	\$3,600.00	0.0%
10.300.0050.1000.0513	Travel-Field	\$0.00	\$0.00	\$19,207.00	\$19,207.00	0.0%
10.300.0050.1000.0591	Athletics	\$0.00	\$0.00	\$5,985.00	\$5,985.00	0.0%
10.300.0050.1000.0610	General Supplies	\$0.00	\$0.00	\$46,802.00	\$46,802.00	0.0%
10.300.0050.1000.0641	Curriculum	\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.0%
10.300.0050.1000.0644	Library Supplies	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
10.300.0050.2100.0142	Guidance Counselor	\$0.00	\$0.00	\$101,540.00	\$101,540.00	0.0%
10.300.0050.2100.0152	Office Personnel	\$1,053.92	\$1,053.92	\$44,266.00	\$43,212.08	2.4%
10.300.0050.2100.0210	Pension Contributions	\$0.00	\$0.00	\$28,000.00	\$28,000.00	0.0%
10.300.0050.2100.0220	Social Security	\$65.35	\$65.35	\$8,000.00	\$7,934.65	0.8%
10.300.0050.2100.0221	Medicare	\$15.28	\$15.28	\$4,000.00	\$3,984.72	0.4%
10.300.0050.2100.0240	Health Insurance	\$0.00	\$0.00	\$35,000.00	\$35,000.00	0.0%
10.300.0050.2100.0290	Other Benefits	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.0%
10.300.0050.2200.0145	Librarian	\$0.00	\$0.00	\$14,159.00	\$14,159.00	0.0%
10.300.0050.2200.0220	Social Security	\$0.00	\$0.00	\$705.00	\$705.00	0.0%
10.300.0050.2200.0221	Medicare	\$0.00	\$0.00	\$200.00	\$200.00	0.0%
10.300.0050.2200.0443	Copy Machine	\$0.00	\$0.00	\$20,000.00	\$20,000.00	0.0%
10.300.0050.2200.0599	Teacher Recruitment	\$0.00	\$0.00	\$3,750.00	\$3,750.00	0.0%
10.300.0050.2300.0330	Employee Training	\$0.00	\$0.00	\$1,100.00	\$1,100.00	0.0%
10.300.0050.2300.0349	Legal Services	\$0.00	\$0.00	\$6,265.00	\$6,265.00	0.0%
10.300.0050.2300.0540	Marketing and Advertising	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
10.300.0050.2400.0121	Principals & Assistant Principals	\$0.00	\$0.00	\$180,525.00	\$180,525.00	0.0%
10.300.0050.2400.0152	Office Personnel	\$0.00	\$0.00	\$45,937.00	\$45,937.00	0.0%
10.300.0050.2400.0210	Pension Contributions	\$0.00	\$0.00	\$32,000.00	\$32,000.00	0.0%
10.300.0050.2400.0220	Social Security	\$0.00	\$0.00	\$20,000.00	\$20,000.00	0.0%
10.300.0050.2400.0221	Medicare	\$0.00	\$0.00	\$6,000.00	\$6,000.00	0.0%
10.300.0050.2400.0240	Health Insurance	\$0.00	\$0.00	\$40,000.00	\$40,000.00	0.0%
10.300.0050.2400.0290	Other Benefits	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
10.300.0050.2400.0530	Communication	\$0.00	\$0.00	\$2,800.00	\$2,800.00	0.0%
10.300.0050.2400.0612	Office Supplies	\$0.00	\$0.00	\$28,750.00	\$28,750.00	0.0%
10.300.0050.2400.0619	Training and Appreciation	\$0.00	\$0.00	\$3,000.00	\$3,000.00	0.0%
10.300.0050.2400.0670	Software	\$0.00	\$0.00	\$48,425.00	\$48,425.00	0.0%
10.300.0050.2500.0320	Professional Educational Services	\$0.00	\$0.00	\$750.00	\$750.00	0.0%
10.300.0050.2600.0182	Custodial	\$10,393.46	\$10,393.46	\$123,000.00	\$112,606.54	8.4%
10.300.0050.2600.0209	401k	\$0.00	\$0.00	\$150.00	\$150.00	0.0%
10.300.0050.2600.0210	Pension Contributions	\$1,738.78	\$1,738.78	\$22,500.00	\$20,761.22	7.7%
10.300.0050.2600.0220	Social Security	\$576.17	\$576.17	\$8,000.00	\$7,423.83	7.2%
10.300.0050.2600.0221	Medicare	\$134.73	\$134.73	\$3,000.00	\$2,865.27	4.5%
10.300.0050.2600.0240	Health Insurance	\$2,584.88	\$2,584.88	\$32,000.00	\$29,415.12	8.1%
10.300.0050.2600.0290	Other Benefits	\$208.00	\$208.00	\$2,000.00	\$1,792.00	10.4%
10.300.0100.3000.0593	SPO Service	\$0.00	\$0.00	\$3,350.00	\$3,350.00	0.0%
10.300.0100.3000.0610	General Supplies	\$0.00	\$0.00	\$33,000.00	\$33,000.00	0.0%
10.300.0105.1000.0517	Travel-Extracurricular Overnight	\$0.00	\$0.00	\$30,500.00	\$30,500.00	0.0%
10.300.0105.1000.0610	General Supplies	\$0.00	\$0.00	\$5,000.00	\$5,000.00	0.0%
10.300.0109.1000.0610	General Supplies	\$0.00	\$0.00	\$4,000.00	\$4,000.00	0.0%
10.300.0114.1000.0517	Travel-Extracurricular Overnight	\$0.00	\$0.00	\$3,720.00	\$3,720.00	0.0%
10.300.0114.1000.0610	General Supplies	\$0.00	\$0.00	\$3,400.00	\$3,400.00	0.0%
10.300.0130.1000.0594	Student Activities	\$0.00	\$0.00	\$1,400.00	\$1,400.00	0.0%
10.300.0130.1000.0610	General Supplies	\$0.00	\$0.00	\$800.00	\$800.00	0.0%
10.300.0180.1000.0595	Debate/Drama	\$0.00	\$0.00	\$2,533.00	\$2,533.00	0.0%
10.300.0250.1000.0610	General Supplies	\$0.00	\$0.00	\$7,000.00	\$7,000.00	0.0%
10.300.0265.1000.0592	Student Council/Events	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.0%
10.300.0265.1000.0610	General Supplies	\$0.00	\$0.00	\$7,000.00	\$7,000.00	0.0%
10.300.1205.0000.0209	401k	\$250.24	\$250.24	\$0.00	(\$250.24)	0.0%
10.300.1205.0000.0210	Pension Contributions	\$4,784.14	\$4,784.14	\$1,000.00	(\$3,784.14)	478.4%
10.300.1205.0000.0220	Social Security	\$1,836.95	\$1,836.95	\$1,095.41	(\$741.54)	167.7%
10.300.1205.0000.0221	Medicare	\$429.60	\$429.60	\$200.00	(\$229.60)	214.8%
10.300.1205.0000.0240	Health Insurance	\$2,274.07	\$2,274.07	\$0.00	(\$2,274.07)	0.0%
10.300.1205.0000.0290	Other Benefits	\$35.31	\$35.31	\$0.00	(\$35.31)	0.0%

# Summit Academy Incorporated

## Account Level Operating Statement For the Period 07/01/2025 through 07/31/2025

Fiscal Year: 2025-2026

<u>07/01/2025 - 07/31/2025</u>			<u>Budget</u>	<u>Budget Balance</u>	
10.300.1205.1000.0131	Teachers	\$0.00	\$0.00	\$55,000.00	\$55,000.00 0.0%
10.300.1205.1000.0133	Educational Stipends	\$0.00	\$0.00	\$1,000.00	\$1,000.00 0.0%
10.300.1205.1000.0209	401k	\$0.00	\$0.00	\$1,200.00	\$1,200.00 0.0%
10.300.1205.1000.0210	Pension Contributions	\$0.00	\$0.00	\$5,000.00	\$5,000.00 0.0%
10.300.1205.1000.0220	Social Security	\$0.00	\$0.00	\$13,000.00	\$13,000.00 0.0%
10.300.1205.1000.0221	Medicare	\$0.00	\$0.00	\$500.00	\$500.00 0.0%
10.300.1205.1000.0240	Health Insurance	\$0.00	\$0.00	\$10,000.00	\$10,000.00 0.0%
10.300.1205.1000.0320	Professional Educational Services	\$0.00	\$0.00	\$213,226.00	\$213,226.00 0.0%
10.300.1205.1000.0610	General Supplies	\$0.00	\$0.00	\$500.00	\$500.00 0.0%
10.300.1205.1000.0641	Curriculum	\$0.00	\$0.00	\$1,500.00	\$1,500.00 0.0%
10.300.1205.1000.0650	Tech Related Supplies	\$0.00	\$0.00	\$600.00	\$600.00 0.0%
10.300.1205.2100.0131	Teachers	\$0.00	\$0.00	\$250,000.00	\$250,000.00 0.0%
10.300.1205.2100.0133	Educational Stipends	\$0.00	\$0.00	\$1,000.00	\$1,000.00 0.0%
10.300.1205.2100.0141	Social Worker	\$0.00	\$0.00	\$26,793.00	\$26,793.00 0.0%
10.300.1205.2100.0209	401k	\$0.00	\$0.00	\$5,000.00	\$5,000.00 0.0%
10.300.1205.2100.0210	Pension Contributions	\$0.00	\$0.00	\$42,000.00	\$42,000.00 0.0%
10.300.1205.2100.0220	Social Security	\$0.00	\$0.00	\$15,000.00	\$15,000.00 0.0%
10.300.1205.2100.0221	Medicare	\$0.00	\$0.00	\$3,150.00	\$3,150.00 0.0%
10.300.1205.2100.0240	Health Insurance	\$0.00	\$0.00	\$50,000.00	\$50,000.00 0.0%
10.300.1205.2100.0320	Professional Educational Services	\$0.00	\$0.00	\$25,590.00	\$25,590.00 0.0%
10.300.1205.2200.0133	Educational Stipends	\$0.00	\$0.00	\$1,000.00	\$1,000.00 0.0%
10.300.1205.2200.0161	Paraprofessional	\$0.00	\$0.00	\$200,000.00	\$200,000.00 0.0%
10.300.1205.2200.0210	Pension Contributions	\$0.00	\$0.00	\$12,000.00	\$12,000.00 0.0%
10.300.1205.2200.0220	Social Security	\$0.00	\$0.00	\$7,400.00	\$7,400.00 0.0%
10.300.1205.2200.0221	Medicare	\$0.00	\$0.00	\$1,500.00	\$1,500.00 0.0%
10.300.1205.2200.0240	Health Insurance	\$0.00	\$0.00	\$16,000.00	\$16,000.00 0.0%
10.300.1205.2200.0670	Software	\$0.00	\$0.00	\$1,000.00	\$1,000.00 0.0%
10.300.1205.2300.0612	Office Supplies	\$0.00	\$0.00	\$500.00	\$500.00 0.0%
10.300.1205.2400.0210	Pension Contributions	\$0.00	\$0.00	\$5,000.00	\$5,000.00 0.0%
10.300.1278.1000.0133	Educational Stipends	\$908.00	\$908.00	\$0.00	(\$908.00) 0.0%
10.300.1278.1000.0210	Pension Contributions	\$156.16	\$156.16	\$0.00	(\$156.16) 0.0%
10.300.1278.1000.0220	Social Security	\$54.85	\$54.85	\$0.00	(\$54.85) 0.0%
10.300.1278.1000.0221	Medicare	\$12.82	\$12.82	\$0.00	(\$12.82) 0.0%
10.300.5201.0000.0209	401k	\$0.00	\$0.00	\$50.00	\$50.00 0.0%
10.300.5201.0000.0210	Pension Contributions	\$2,422.20	\$2,422.20	\$1,500.00	(\$922.20) 161.5%
10.300.5201.0000.0220	Social Security	\$713.04	\$713.04	\$374.00	(\$339.04) 190.7%
10.300.5201.0000.0221	Medicare	\$166.76	\$166.76	\$100.00	(\$66.76) 166.8%
10.300.5201.0000.0240	Health Insurance	\$1,892.92	\$1,892.92	\$1,050.00	(\$842.92) 180.3%
10.300.5201.0000.0290	Other Benefits	\$130.76	\$130.76	\$75.00	(\$55.76) 174.3%
10.300.5201.1000.0131	Teachers	\$0.00	\$0.00	\$182,000.00	\$182,000.00 0.0%
10.300.5201.1000.0209	401k	(\$2,234.36)	(\$2,234.36)	\$200.00	\$2,434.36 1117.2%
10.300.5201.1000.0210	Pension Contributions	(\$24,797.06)	(\$24,797.06)	\$32,000.00	\$56,797.06 77.5%
10.300.5201.1000.0220	Social Security	\$0.00	\$0.00	\$5,750.00	\$5,750.00 0.0%
10.300.5201.1000.0221	Medicare	(\$1,919.08)	(\$1,919.08)	\$1,410.25	\$3,329.33 136.1%
10.300.5201.1000.0240	Health Insurance	\$0.00	\$0.00	\$20,000.00	\$20,000.00 0.0%
10.300.5201.1000.0290	Other Benefits	\$0.00	\$0.00	\$500.00	\$500.00 0.0%
10.300.5310.1000.0610	General Supplies	\$0.00	\$0.00	\$8,000.00	\$8,000.00 0.0%
10.300.5336.0000.0210	Pension Contributions	\$1,873.20	\$1,873.20	\$0.00	(\$1,873.20) 0.0%
10.300.5336.0000.0220	Social Security	\$553.26	\$553.26	\$0.00	(\$553.26) 0.0%
10.300.5336.0000.0221	Medicare	\$129.42	\$129.42	\$0.00	(\$129.42) 0.0%
10.300.5336.0000.0240	Health Insurance	\$1,166.02	\$1,166.02	\$0.00	(\$1,166.02) 0.0%
10.300.5336.0000.0290	Other Benefits	\$93.02	\$93.02	\$0.00	(\$93.02) 0.0%
10.300.5336.1000.0131	Teachers	\$0.00	\$0.00	\$50,000.00	\$50,000.00 0.0%
10.300.5336.1000.0210	Pension Contributions	\$0.00	\$0.00	\$1,500.00	\$1,500.00 0.0%
10.300.5336.1000.0220	Social Security	\$0.00	\$0.00	\$500.00	\$500.00 0.0%
10.300.5336.1000.0221	Medicare	\$0.00	\$0.00	\$100.00	\$100.00 0.0%
10.300.5336.1000.0240	Health Insurance	\$0.00	\$0.00	\$1,500.00	\$1,500.00 0.0%
10.300.5336.2100.0141	Social Worker	\$0.00	\$0.00	\$40,000.00	\$40,000.00 0.0%
10.300.5336.2100.0142	Guidance Counselor	\$0.00	\$0.00	\$50,000.00	\$50,000.00 0.0%
10.300.5336.2100.0209	401k	\$0.00	\$0.00	\$10.00	\$10.00 0.0%
10.300.5336.2100.0210	Pension Contributions	\$0.00	\$0.00	\$1,600.00	\$1,600.00 0.0%
10.300.5336.2100.0220	Social Security	\$0.00	\$0.00	\$500.00	\$500.00 0.0%
10.300.5336.2100.0221	Medicare	\$0.00	\$0.00	\$250.00	\$250.00 0.0%

# Summit Academy Incorporated

## Account Level Operating Statement For the Period 07/01/2025 through 07/31/2025

Fiscal Year: 2025-2026

<u>07/01/2025 - 07/31/2025</u>			<u>Budget</u>	<u>Budget Balance</u>	
10.300.5336.2100.0240	Health Insurance	\$0.00	\$0.00	\$2,000.00	\$2,000.00 0.0%
10.300.5336.2100.0290	Other Benefits	\$0.00	\$0.00	\$500.00	\$500.00 0.0%
10.300.5420.1000.0131	Teachers	\$0.00	\$0.00	\$10,000.00	\$10,000.00 0.0%
10.300.5420.1000.0161	Paraprofessional	\$0.00	\$0.00	\$105,000.00	\$105,000.00 0.0%
10.300.5420.1000.0220	Social Security	\$0.00	\$0.00	\$4,800.00	\$4,800.00 0.0%
10.300.5420.1000.0221	Medicare	\$0.00	\$0.00	\$1,200.00	\$1,200.00 0.0%
10.300.5420.1000.0641	Curriculum	\$0.00	\$0.00	\$3,850.00	\$3,850.00 0.0%
10.300.5420.1000.0670	Software	\$0.00	\$0.00	\$3,684.00	\$3,684.00 0.0%
10.300.5619.0000.0209	401k	\$3,095.22	\$3,095.22	\$1,500.00	(\$1,595.22) 206.3%
10.300.5619.0000.0210	Pension Contributions	\$32,447.66	\$32,447.66	\$0.00	(\$32,447.66) 0.0%
10.300.5619.0000.0220	Social Security	\$10,785.32	\$10,785.32	\$0.00	(\$10,785.32) 0.0%
10.300.5619.0000.0221	Medicare	\$2,522.46	\$2,522.46	\$0.00	(\$2,522.46) 0.0%
10.300.5619.0000.0240	Health Insurance	\$21,618.96	\$21,618.96	\$0.00	(\$21,618.96) 0.0%
10.300.5619.0000.0290	Other Benefits	\$864.22	\$864.22	\$500.00	(\$364.22) 172.8%
10.300.5619.1000.0209	401k	(\$1,525.62)	(\$1,525.62)	\$3,000.00	\$4,525.62 50.9%
10.300.5619.1000.0210	Pension Contributions	(\$16,802.70)	(\$16,802.70)	\$0.00	\$16,802.70 0.0%
10.300.5619.1000.0220	Social Security	(\$5,640.16)	(\$5,640.16)	\$0.00	\$5,640.16 0.0%
10.300.5619.1000.0221	Medicare	(\$1,319.06)	(\$1,319.06)	\$0.00	\$1,319.06 0.0%
10.300.5619.1000.0240	Health Insurance	(\$11,002.72)	(\$11,002.72)	\$0.00	\$11,002.72 0.0%
10.300.5619.2100.0210	Pension Contributions	\$0.00	\$0.00	\$32,500.00	\$32,500.00 0.0%
10.300.5619.2400.0210	Pension Contributions	\$0.00	\$0.00	\$42,500.00	\$42,500.00 0.0%
10.300.5619.2600.0210	Pension Contributions	\$0.00	\$0.00	\$20,000.00	\$20,000.00 0.0%
10.300.5619.2600.0411	Water/Sewage	\$0.00	\$0.00	\$15,000.00	\$15,000.00 0.0%
10.300.5619.2600.0412	Disposal Services	\$0.00	\$0.00	\$7,000.00	\$7,000.00 0.0%
10.300.5619.2600.0420	Cleaning Service	\$0.00	\$0.00	\$45,000.00	\$45,000.00 0.0%
10.300.5619.2600.0430	Repair & Maintenance	\$0.00	\$0.00	\$80,000.00	\$80,000.00 0.0%
10.300.5619.2600.0435	Lawn Care	\$0.00	\$0.00	\$40,000.00	\$40,000.00 0.0%
10.300.5619.2600.0621	Natural Gas	\$0.00	\$0.00	\$20,000.00	\$20,000.00 0.0%
10.300.5619.2600.0622	Electricity	\$0.00	\$0.00	\$65,000.00	\$65,000.00 0.0%
10.300.5619.2600.0680	Maintenance & Cleaning Supplies	\$0.00	\$0.00	\$36,000.00	\$36,000.00 0.0%
10.300.5619.4200.0710	Land Improvements	\$0.00	\$0.00	\$35,000.00	\$35,000.00 0.0%
10.300.5619.5100.0830	Interest	\$0.00	\$0.00	\$757,450.00	\$757,450.00 0.0%
10.300.5619.5100.0840	Principal	\$0.00	\$0.00	\$375,000.00	\$375,000.00 0.0%
10.300.5637.1000.0641	Curriculum	\$0.00	\$0.00	\$6,000.00	\$6,000.00 0.0%
10.300.5641.1000.0220	Social Security	\$0.00	\$0.00	\$3,000.00	\$3,000.00 0.0%
10.300.5651.1000.0133	Educational Stipends	\$0.00	\$0.00	\$50,000.00	\$50,000.00 0.0%
10.300.5651.1000.0210	Pension Contributions	\$0.00	\$0.00	\$200.00	\$200.00 0.0%
10.300.5651.1000.0220	Social Security	\$0.00	\$0.00	\$100.00	\$100.00 0.0%
10.300.5651.1000.0221	Medicare	\$0.00	\$0.00	\$50.00	\$50.00 0.0%
10.300.5655.1000.0650	Tech Related Supplies	\$0.00	\$0.00	\$38,000.00	\$38,000.00 0.0%
10.300.5655.1000.0670	Software	\$0.00	\$0.00	\$4,000.00	\$4,000.00 0.0%
10.300.5663.1000.0161	Paraprofessional	\$0.00	\$0.00	\$30,000.00	\$30,000.00 0.0%
10.300.5663.1000.0220	Social Security	\$0.00	\$0.00	\$2,000.00	\$2,000.00 0.0%
10.300.5663.1000.0221	Medicare	\$0.00	\$0.00	\$500.00	\$500.00 0.0%
10.300.5670.1000.0209	401k	\$0.00	\$0.00	\$100.00	\$100.00 0.0%
10.300.5670.1000.0210	Pension Contributions	\$0.00	\$0.00	\$500.00	\$500.00 0.0%
10.300.5670.1000.0220	Social Security	\$0.00	\$0.00	\$100.00	\$100.00 0.0%
10.300.5670.1000.0221	Medicare	\$0.00	\$0.00	\$100.00	\$100.00 0.0%
10.300.5672.1000.0310	Educational Services	\$0.00	\$0.00	\$1,000.00	\$1,000.00 0.0%
10.300.5672.1000.0610	General Supplies	\$0.00	\$0.00	\$3,000.00	\$3,000.00 0.0%
10.300.5678.1000.0131	Teachers	\$0.00	\$0.00	\$175,000.00	\$175,000.00 0.0%
10.300.5678.1000.0161	Paraprofessional	\$0.00	\$0.00	\$60,000.00	\$60,000.00 0.0%
10.300.5678.1000.0209	401k	\$0.00	\$0.00	\$13.34	\$13.34 0.0%
10.300.5678.1000.0210	Pension Contributions	\$0.00	\$0.00	\$25,000.00	\$25,000.00 0.0%
10.300.5678.1000.0221	Medicare	\$0.00	\$0.00	\$1,500.00	\$1,500.00 0.0%
10.300.5678.1000.0240	Health Insurance	(\$19,747.88)	(\$19,747.88)	\$1,000.00	\$20,747.88 1974.8%
10.300.5679.0000.0209	401k	\$228.02	\$228.02	\$250.00	\$21.98 91.2%
10.300.5679.0000.0210	Pension Contributions	\$217.08	\$217.08	\$250.00	\$32.92 86.8%
10.300.5679.0000.0220	Social Security	\$137.52	\$137.52	\$200.00	\$62.48 68.8%
10.300.5679.0000.0221	Medicare	\$32.16	\$32.16	\$50.00	\$17.84 64.3%
10.300.5679.0000.0240	Health Insurance	\$209.10	\$209.10	\$500.00	\$290.90 41.8%
10.300.5679.2100.0141	Social Worker	\$0.00	\$0.00	\$33,492.00	\$33,492.00 0.0%
10.300.5679.2100.0142	Guidance Counselor	\$0.00	\$0.00	\$32,770.00	\$32,770.00 0.0%

# Summit Academy Incorporated

## Account Level Operating Statement For the Period 07/01/2025 through 07/31/2025

Fiscal Year: 2025-2026

<u>07/01/2025 - 07/31/2025</u>			<u>Budget</u>	<u>Budget Balance</u>	
10.300.5679.2100.0209	401k	\$0.00	\$0.00	\$200.00	\$200.00 0.0%
10.300.5679.2100.0210	Pension Contributions	\$0.00	\$0.00	\$100.00	\$100.00 0.0%
10.300.5679.2100.0220	Social Security	\$0.00	\$0.00	\$100.00	\$100.00 0.0%
10.300.5679.2100.0221	Medicare	\$0.00	\$0.00	\$50.00	\$50.00 0.0%
10.300.5679.2100.0240	Health Insurance	\$0.00	\$0.00	\$100.00	\$100.00 0.0%
10.300.5811.1000.0133	Educational Stipends	\$0.00	\$0.00	\$7,000.00	\$7,000.00 0.0%
10.300.5811.1000.0210	Pension Contributions	\$0.00	\$0.00	\$1,000.00	\$1,000.00 0.0%
10.300.5811.1000.0220	Social Security	\$0.00	\$0.00	\$1,000.00	\$1,000.00 0.0%
10.300.5811.1000.0221	Medicare	\$0.00	\$0.00	\$1,000.00	\$1,000.00 0.0%
10.300.5868.1000.0610	General Supplies	\$0.00	\$0.00	\$16,800.00	\$16,800.00 0.0%
10.300.5876.0000.0209	401k	\$535.70	\$535.70	\$0.00	(\$535.70) 0.0%
10.300.5876.0000.0210	Pension Contributions	\$6,478.18	\$6,478.18	\$0.00	(\$6,478.18) 0.0%
10.300.5876.0000.0220	Social Security	\$2,122.59	\$2,122.59	\$0.00	(\$2,122.59) 0.0%
10.300.5876.0000.0221	Medicare	\$496.38	\$496.38	\$0.00	(\$496.38) 0.0%
10.300.5876.0000.0240	Health Insurance	\$4,241.23	\$4,241.23	\$0.00	(\$4,241.23) 0.0%
10.300.5876.0000.0290	Other Benefits	\$159.73	\$159.73	\$0.00	(\$159.73) 0.0%
10.300.5876.1000.0131	Teachers	\$742.00	\$742.00	\$525,000.00	\$524,258.00 0.1%
10.300.5876.1000.0209	401k	\$0.00	\$0.00	\$5,400.00	\$5,400.00 0.0%
10.300.5876.1000.0210	Pension Contributions	\$144.84	\$144.84	\$0.00	(\$144.84) 0.0%
10.300.5876.1000.0220	Social Security	\$44.28	\$44.28	\$0.00	(\$44.28) 0.0%
10.300.5876.1000.0221	Medicare	\$10.36	\$10.36	\$0.00	(\$10.36) 0.0%
10.300.5876.1000.0240	Health Insurance	\$62.68	\$62.68	\$0.00	(\$62.68) 0.0%
10.300.5876.1000.0290	Other Benefits	\$8.24	\$8.24	\$2,000.00	\$1,991.76 0.4%
10.300.5876.2100.0290	Other Benefits	\$0.00	\$0.00	\$5.00	\$5.00 0.0%
10.300.5882.0000.0210	Pension Contributions	\$288.38	\$288.38	\$0.00	(\$288.38) 0.0%
10.300.5882.0000.0220	Social Security	\$88.04	\$88.04	\$13.34	(\$74.70) 660.0%
10.300.5882.0000.0221	Medicare	\$20.58	\$20.58	\$0.00	(\$20.58) 0.0%
10.300.5882.0000.0240	Health Insurance	\$184.72	\$184.72	\$0.00	(\$184.72) 0.0%
10.300.5882.1000.0131	Teachers	\$0.00	\$0.00	\$24,671.00	\$24,671.00 0.0%
10.300.5882.1000.0210	Pension Contributions	\$0.00	\$0.00	\$5,000.00	\$5,000.00 0.0%
10.300.5882.1000.0220	Social Security	\$0.00	\$0.00	\$1,400.00	\$1,400.00 0.0%
10.300.5882.1000.0221	Medicare	\$0.00	\$0.00	\$1,410.25	\$1,410.25 0.0%
10.300.5882.1000.0240	Health Insurance	\$0.00	\$0.00	\$1,727.26	\$1,727.26 0.0%
10.300.5914.1000.0133	Educational Stipends	\$0.00	\$0.00	\$2,175.00	\$2,175.00 0.0%
10.300.5914.1000.0210	Pension Contributions	\$0.00	\$0.00	\$500.00	\$500.00 0.0%
10.300.5914.1000.0220	Social Security	\$0.00	\$0.00	\$150.00	\$150.00 0.0%
10.300.5914.1000.0221	Medicare	\$0.00	\$0.00	\$65.00	\$65.00 0.0%
10.300.5914.1000.0240	Health Insurance	\$0.00	\$0.00	\$175.00	\$175.00 0.0%
10.300.6903.2100.0133	Educational Stipends	\$0.00	\$0.00	\$5,000.00	\$5,000.00 0.0%
10.300.6903.2100.0209	401k	\$0.00	\$0.00	\$50.00	\$50.00 0.0%
10.300.6903.2100.0210	Pension Contributions	\$0.00	\$0.00	\$1,000.00	\$1,000.00 0.0%
10.300.6903.2100.0220	Social Security	\$0.00	\$0.00	\$700.00	\$700.00 0.0%
10.300.6903.2100.0221	Medicare	\$0.00	\$0.00	\$400.00	\$400.00 0.0%
10.300.6903.2100.0610	General Supplies	\$0.00	\$0.00	\$12,000.00	\$12,000.00 0.0%
10.300.7225.1000.0220	Social Security	\$0.00	\$0.00	\$747.00	\$747.00 0.0%
10.300.7225.1000.0221	Medicare	\$0.00	\$0.00	\$200.00	\$200.00 0.0%
10.300.7225.2100.0220	Social Security	\$0.00	\$0.00	\$1,600.00	\$1,600.00 0.0%
10.300.7225.2100.0221	Medicare	\$0.00	\$0.00	\$825.00	\$825.00 0.0%
10.300.7524.1000.0320	Professional Educational Services	\$0.00	\$0.00	\$50,000.00	\$50,000.00 0.0%
10.300.7524.2200.0220	Social Security	\$0.00	\$0.00	\$600.00	\$600.00 0.0%
10.300.7524.2200.0221	Medicare	\$0.00	\$0.00	\$400.00	\$400.00 0.0%
10.300.7801.1000.0161	Paraprofessional	\$0.00	\$0.00	\$17,000.00	\$17,000.00 0.0%
10.300.7801.1000.0220	Social Security	\$0.00	\$0.00	\$1,000.00	\$1,000.00 0.0%
10.300.7801.1000.0221	Medicare	\$0.00	\$0.00	\$700.00	\$700.00 0.0%
10.310.0050.0000.0209	401k	\$5.64	\$5.64	\$0.00	(\$5.64) 0.0%
10.310.0050.0000.0210	Pension Contributions	\$239.20	\$239.20	\$0.00	(\$239.20) 0.0%
10.310.0050.0000.0220	Social Security	\$70.46	\$70.46	\$0.00	(\$70.46) 0.0%
10.310.0050.0000.0221	Medicare	\$16.46	\$16.46	\$0.00	(\$16.46) 0.0%
10.310.0050.0000.0240	Health Insurance	\$138.28	\$138.28	\$0.00	(\$138.28) 0.0%
10.310.0050.0000.0290	Other Benefits	\$2.02	\$2.02	\$0.00	(\$2.02) 0.0%
10.310.0050.1000.0131	Teachers	\$0.00	\$0.00	\$1,038,953.00	\$1,038,953.00 0.0%
10.310.0050.1000.0132	Substitute	\$0.00	\$0.00	\$28,056.00	\$28,056.00 0.0%
10.310.0050.1000.0133	Educational Stipends	\$0.00	\$0.00	\$20,000.00	\$20,000.00 0.0%

# Summit Academy Incorporated

## Account Level Operating Statement For the Period 07/01/2025 through 07/31/2025

Fiscal Year: 2025-2026

<u>07/01/2025 - 07/31/2025</u>			<u>Budget</u>	<u>Budget Balance</u>	
10.310.0050.1000.0161	Paraprofessional	\$0.00	\$0.00	\$198,000.00	\$198,000.00 0.0%
10.310.0050.1000.0209	401k	\$0.00	\$0.00	\$6,000.00	\$6,000.00 0.0%
10.310.0050.1000.0210	Pension Contributions	\$0.00	\$0.00	\$220,000.00	\$220,000.00 0.0%
10.310.0050.1000.0220	Social Security	\$0.00	\$0.00	\$65,000.00	\$65,000.00 0.0%
10.310.0050.1000.0221	Medicare	\$0.00	\$0.00	\$25,000.00	\$25,000.00 0.0%
10.310.0050.1000.0240	Health Insurance	\$0.00	\$0.00	\$90,000.00	\$90,000.00 0.0%
10.310.0050.1000.0270	Workers Comp	\$0.00	\$0.00	\$12,000.00	\$12,000.00 0.0%
10.310.0050.1000.0290	Other Benefits	\$0.00	\$0.00	\$15,000.00	\$15,000.00 0.0%
10.310.0050.1000.0310	Educational Services	\$0.00	\$0.00	\$40,000.00	\$40,000.00 0.0%
10.310.0050.1000.0320	Professional Educational Services	\$0.00	\$0.00	\$2,500.00	\$2,500.00 0.0%
10.310.0050.1000.0330	Employee Training	\$0.00	\$0.00	\$11,750.00	\$11,750.00 0.0%
10.310.0050.1000.0513	Travel-Field	\$0.00	\$0.00	\$3,200.00	\$3,200.00 0.0%
10.310.0050.1000.0591	Athletics	\$0.00	\$0.00	\$1,300.00	\$1,300.00 0.0%
10.310.0050.1000.0610	General Supplies	\$0.00	\$0.00	\$24,100.00	\$24,100.00 0.0%
10.310.0050.1000.0644	Library Supplies	\$0.00	\$0.00	\$500.00	\$500.00 0.0%
10.310.0050.1000.0650	Tech Related Supplies	\$0.00	\$0.00	\$13,100.00	\$13,100.00 0.0%
10.310.0050.1000.0670	Software	\$0.00	\$0.00	\$29,350.00	\$29,350.00 0.0%
10.310.0050.2100.0152	Office Personnel	\$0.00	\$0.00	\$34,938.00	\$34,938.00 0.0%
10.310.0050.2100.0209	401k	\$0.00	\$0.00	\$56.00	\$56.00 0.0%
10.310.0050.2100.0210	Pension Contributions	\$0.00	\$0.00	\$17,000.00	\$17,000.00 0.0%
10.310.0050.2100.0220	Social Security	\$0.00	\$0.00	\$4,500.00	\$4,500.00 0.0%
10.310.0050.2100.0221	Medicare	\$0.00	\$0.00	\$1,050.00	\$1,050.00 0.0%
10.310.0050.2100.0240	Health Insurance	\$0.00	\$0.00	\$7,000.00	\$7,000.00 0.0%
10.310.0050.2100.0290	Other Benefits	\$0.00	\$0.00	\$500.00	\$500.00 0.0%
10.310.0050.2200.0145	Librarian	\$0.00	\$0.00	\$11,978.00	\$11,978.00 0.0%
10.310.0050.2200.0220	Social Security	\$0.00	\$0.00	\$700.00	\$700.00 0.0%
10.310.0050.2200.0221	Medicare	\$0.00	\$0.00	\$200.00	\$200.00 0.0%
10.310.0050.2200.0443	Copy Machine	\$0.00	\$0.00	\$15,000.00	\$15,000.00 0.0%
10.310.0050.2200.0580	Travel Staff Per Diem	\$0.00	\$0.00	\$500.00	\$500.00 0.0%
10.310.0050.2300.0330	Employee Training	\$0.00	\$0.00	\$500.00	\$500.00 0.0%
10.310.0050.2300.0540	Marketing and Advertising	\$0.00	\$0.00	\$1,500.00	\$1,500.00 0.0%
10.310.0050.2400.0121	Principals & Assistant Principals	\$0.00	\$0.00	\$191,046.00	\$191,046.00 0.0%
10.310.0050.2400.0152	Office Personnel	\$0.00	\$0.00	\$47,291.00	\$47,291.00 0.0%
10.310.0050.2400.0210	Pension Contributions	\$0.00	\$0.00	\$60,000.00	\$60,000.00 0.0%
10.310.0050.2400.0220	Social Security	\$0.00	\$0.00	\$15,000.00	\$15,000.00 0.0%
10.310.0050.2400.0221	Medicare	\$0.00	\$0.00	\$4,500.00	\$4,500.00 0.0%
10.310.0050.2400.0240	Health Insurance	\$0.00	\$0.00	\$55,000.00	\$55,000.00 0.0%
10.310.0050.2400.0290	Other Benefits	\$0.00	\$0.00	\$2,000.00	\$2,000.00 0.0%
10.310.0050.2400.0530	Communication	\$0.00	\$0.00	\$3,800.00	\$3,800.00 0.0%
10.310.0050.2400.0612	Office Supplies	\$0.00	\$0.00	\$16,660.00	\$16,660.00 0.0%
10.310.0050.2400.0619	Training and Appreciation	\$0.00	\$0.00	\$4,100.00	\$4,100.00 0.0%
10.310.0050.2500.0320	Professional Educational Services	\$0.00	\$0.00	\$750.00	\$750.00 0.0%
10.310.0050.2600.0182	Custodial	\$0.00	\$0.00	\$36,550.00	\$36,550.00 0.0%
10.310.0050.2600.0210	Pension Contributions	\$0.00	\$0.00	\$10,000.00	\$10,000.00 0.0%
10.310.0050.2600.0220	Social Security	\$0.00	\$0.00	\$2,000.00	\$2,000.00 0.0%
10.310.0050.2600.0221	Medicare	\$0.00	\$0.00	\$500.00	\$500.00 0.0%
10.310.0050.2600.0240	Health Insurance	\$0.00	\$0.00	\$20,000.00	\$20,000.00 0.0%
10.310.0100.1000.0610	General Supplies	\$0.00	\$0.00	\$45,000.00	\$45,000.00 0.0%
10.310.0100.3000.0593	SPO Service	\$0.00	\$0.00	\$3,000.00	\$3,000.00 0.0%
10.310.0103.1000.0610	General Supplies	\$0.00	\$0.00	\$1,000.00	\$1,000.00 0.0%
10.310.0104.1000.0610	General Supplies	\$0.00	\$0.00	\$500.00	\$500.00 0.0%
10.310.1205.0000.0209	401k	\$439.82	\$439.82	\$0.00	(\$439.82) 0.0%
10.310.1205.0000.0210	Pension Contributions	\$2,900.60	\$2,900.60	\$2,000.00	(\$900.60) 145.0%
10.310.1205.0000.0220	Social Security	\$1,197.22	\$1,197.22	\$700.00	(\$497.22) 171.0%
10.310.1205.0000.0221	Medicare	\$280.00	\$280.00	\$0.00	(\$280.00) 0.0%
10.310.1205.0000.0240	Health Insurance	\$3,261.70	\$3,261.70	\$1,500.00	(\$1,761.70) 217.4%
10.310.1205.0000.0290	Other Benefits	\$96.22	\$96.22	\$0.00	(\$96.22) 0.0%
10.310.1205.1000.0131	Teachers	\$0.00	\$0.00	\$41,385.00	\$41,385.00 0.0%
10.310.1205.1000.0133	Educational Stipends	\$0.00	\$0.00	\$13,000.00	\$13,000.00 0.0%
10.310.1205.1000.0209	401k	\$0.00	\$0.00	\$1,000.00	\$1,000.00 0.0%
10.310.1205.1000.0210	Pension Contributions	\$0.00	\$0.00	\$8,000.00	\$8,000.00 0.0%
10.310.1205.1000.0220	Social Security	\$0.00	\$0.00	\$6,000.00	\$6,000.00 0.0%
10.310.1205.1000.0221	Medicare	\$0.00	\$0.00	\$2,200.00	\$2,200.00 0.0%

# Summit Academy Incorporated

## Account Level Operating Statement For the Period 07/01/2025 through 07/31/2025

Fiscal Year: 2025-2026

07/01/2025 - 07/31/2025			Budget	Budget Balance		
10.310.1205.1000.0240	Health Insurance	\$0.00	\$0.00	\$30,000.00	\$30,000.00	0.0%
10.310.1205.1000.0320	Professional Educational Services	\$0.00	\$0.00	\$141,151.00	\$141,151.00	0.0%
10.310.1205.1000.0610	General Supplies	\$0.00	\$0.00	\$500.00	\$500.00	0.0%
10.310.1205.2100.0131	Teachers	\$0.00	\$0.00	\$100,000.00	\$100,000.00	0.0%
10.310.1205.2100.0141	Social Worker	\$0.00	\$0.00	\$32,861.00	\$32,861.00	0.0%
10.310.1205.2100.0209	401k	\$0.00	\$0.00	\$7,500.00	\$7,500.00	0.0%
10.310.1205.2100.0210	Pension Contributions	\$0.00	\$0.00	\$33,000.00	\$33,000.00	0.0%
10.310.1205.2100.0220	Social Security	\$0.00	\$0.00	\$10,000.00	\$10,000.00	0.0%
10.310.1205.2100.0221	Medicare	\$0.00	\$0.00	\$3,500.00	\$3,500.00	0.0%
10.310.1205.2100.0240	Health Insurance	\$0.00	\$0.00	\$40,000.00	\$40,000.00	0.0%
10.310.1205.2100.0320	Professional Educational Services	\$0.00	\$0.00	\$27,120.00	\$27,120.00	0.0%
10.310.1205.2200.0161	Paraprofessional	\$0.00	\$0.00	\$150,000.00	\$150,000.00	0.0%
10.310.1205.2200.0210	Pension Contributions	\$0.00	\$0.00	\$20,000.00	\$20,000.00	0.0%
10.310.1205.2200.0220	Social Security	\$0.00	\$0.00	\$7,500.00	\$7,500.00	0.0%
10.310.1205.2200.0221	Medicare	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
10.310.1205.2200.0670	Software	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
10.310.1205.2300.0152	Office Personnel	\$0.00	\$0.00	\$5,000.00	\$5,000.00	0.0%
10.310.1210.0000.0210	Pension Contributions	\$544.64	\$544.64	\$0.00	(\$544.64)	0.0%
10.310.1210.0000.0220	Social Security	\$170.58	\$170.58	\$0.00	(\$170.58)	0.0%
10.310.1210.0000.0221	Medicare	\$39.90	\$39.90	\$0.00	(\$39.90)	0.0%
10.310.1210.0000.0240	Health Insurance	\$6.70	\$6.70	\$0.00	(\$6.70)	0.0%
10.310.1210.2200.0161	Paraprofessional	\$0.00	\$0.00	\$16,000.00	\$16,000.00	0.0%
10.310.5201.0000.0209	401k	\$81.18	\$81.18	\$50.00	(\$31.18)	162.4%
10.310.5201.0000.0210	Pension Contributions	\$2,804.60	\$2,804.60	\$1,000.00	(\$1,804.60)	280.5%
10.310.5201.0000.0220	Social Security	\$829.90	\$829.90	\$250.00	(\$579.90)	332.0%
10.310.5201.0000.0221	Medicare	\$194.08	\$194.08	\$75.00	(\$119.08)	258.8%
10.310.5201.0000.0240	Health Insurance	\$1,023.02	\$1,023.02	\$500.00	(\$523.02)	204.6%
10.310.5201.1000.0131	Teachers	\$0.00	\$0.00	\$142,199.00	\$142,199.00	0.0%
10.310.5201.1000.0209	401k	(\$2,234.37)	(\$2,234.37)	\$1,500.00	\$3,734.37	149.0%
10.310.5201.1000.0210	Pension Contributions	(\$24,797.08)	(\$24,797.08)	\$25,000.00	\$49,797.08	99.2%
10.310.5201.1000.0220	Social Security	\$0.00	\$0.00	\$7,500.00	\$7,500.00	0.0%
10.310.5201.1000.0221	Medicare	(\$1,919.09)	(\$1,919.09)	\$2,700.00	\$4,619.09	71.1%
10.310.5201.1000.0240	Health Insurance	\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.0%
10.310.5310.1000.0133	Educational Stipends	\$0.00	\$0.00	\$3,000.00	\$3,000.00	0.0%
10.310.5336.1000.0161	Paraprofessional	\$0.00	\$0.00	\$21,340.00	\$21,340.00	0.0%
10.310.5336.1000.0220	Social Security	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
10.310.5336.1000.0221	Medicare	\$0.00	\$0.00	\$350.00	\$350.00	0.0%
10.310.5420.0000.0210	Pension Contributions	\$721.00	\$721.00	\$2,000.00	\$1,279.00	36.1%
10.310.5420.0000.0220	Social Security	\$227.54	\$227.54	\$3,000.00	\$2,772.46	7.6%
10.310.5420.0000.0221	Medicare	\$53.22	\$53.22	\$1,500.00	\$1,446.78	3.5%
10.310.5420.0000.0240	Health Insurance	\$8.42	\$8.42	\$1,500.00	\$1,491.58	0.6%
10.310.5420.1000.0161	Paraprofessional	\$0.00	\$0.00	\$60,000.00	\$60,000.00	0.0%
10.310.5420.1000.0610	General Supplies	\$0.00	\$0.00	\$3,326.68	\$3,326.68	0.0%
10.310.5420.1000.0641	Curriculum	\$0.00	\$0.00	\$12,000.00	\$12,000.00	0.0%
10.310.5619.0000.0209	401k	\$1,480.26	\$1,480.26	\$500.00	(\$980.26)	296.1%
10.310.5619.0000.0210	Pension Contributions	\$17,967.78	\$17,967.78	\$0.00	(\$17,967.78)	0.0%
10.310.5619.0000.0220	Social Security	\$5,980.50	\$5,980.50	\$0.00	(\$5,980.50)	0.0%
10.310.5619.0000.0221	Medicare	\$1,398.64	\$1,398.64	\$0.00	(\$1,398.64)	0.0%
10.310.5619.0000.0240	Health Insurance	\$11,588.06	\$11,588.06	\$0.00	(\$11,588.06)	0.0%
10.310.5619.0000.0290	Other Benefits	\$242.58	\$242.58	\$75.00	(\$167.58)	323.4%
10.310.5619.1000.0209	401k	(\$1,525.62)	(\$1,525.62)	\$250.00	\$1,775.62	610.2%
10.310.5619.1000.0210	Pension Contributions	(\$16,802.73)	(\$16,802.73)	\$0.00	\$16,802.73	0.0%
10.310.5619.1000.0220	Social Security	(\$5,640.16)	(\$5,640.16)	\$2,000.00	\$7,640.16	282.0%
10.310.5619.1000.0221	Medicare	(\$1,319.09)	(\$1,319.09)	\$0.00	\$1,319.09	0.0%
10.310.5619.1000.0240	Health Insurance	(\$11,002.74)	(\$11,002.74)	\$0.00	\$11,002.74	0.0%
10.310.5619.2600.0411	Water/Sewage	\$0.00	\$0.00	\$33,250.00	\$33,250.00	0.0%
10.310.5619.2600.0412	Disposal Services	\$0.00	\$0.00	\$11,000.00	\$11,000.00	0.0%
10.310.5619.2600.0430	Repair & Maintenance	\$0.00	\$0.00	\$65,000.00	\$65,000.00	0.0%
10.310.5619.2600.0435	Lawn Care	\$0.00	\$0.00	\$32,500.00	\$32,500.00	0.0%
10.310.5619.2600.0621	Natural Gas	\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.0%
10.310.5619.2600.0622	Electricity	\$0.00	\$0.00	\$40,000.00	\$40,000.00	0.0%
10.310.5619.2600.0680	Maintenance & Cleaning Supplies	\$0.00	\$0.00	\$25,000.00	\$25,000.00	0.0%
10.310.5619.4200.0710	Land Improvements	\$0.00	\$0.00	\$210,000.00	\$210,000.00	0.0%

# Summit Academy Incorporated

## Account Level Operating Statement For the Period 07/01/2025 through 07/31/2025

Fiscal Year: 2025-2026

<u>07/01/2025 - 07/31/2025</u>			<u>Budget</u>	<u>Budget Balance</u>	
10.310.5619.5100.0830	Interest	\$0.00	\$0.00	\$233,125.00	\$233,125.00 0.0%
10.310.5619.5100.0840	Principal	\$0.00	\$0.00	\$463,125.00	\$463,125.00 0.0%
10.310.5637.1000.0641	Curriculum	\$0.00	\$0.00	\$19,000.00	\$19,000.00 0.0%
10.310.5641.1000.0221	Medicare	\$0.00	\$0.00	\$300.00	\$300.00 0.0%
10.310.5651.1000.0133	Educational Stipends	\$0.00	\$0.00	\$50,000.00	\$50,000.00 0.0%
10.310.5651.1000.0209	401k	\$0.00	\$0.00	\$200.00	\$200.00 0.0%
10.310.5651.1000.0210	Pension Contributions	\$0.00	\$0.00	\$2,000.00	\$2,000.00 0.0%
10.310.5651.1000.0221	Medicare	\$0.00	\$0.00	\$650.00	\$650.00 0.0%
10.310.5655.1000.0650	Tech Related Supplies	\$0.00	\$0.00	\$26,755.00	\$26,755.00 0.0%
10.310.5655.1000.0670	Software	\$0.00	\$0.00	\$1,245.00	\$1,245.00 0.0%
10.310.5663.1000.0161	Paraprofessional	\$0.00	\$0.00	\$25,000.00	\$25,000.00 0.0%
10.310.5663.1000.0220	Social Security	\$0.00	\$0.00	\$1,800.00	\$1,800.00 0.0%
10.310.5663.1000.0221	Medicare	\$0.00	\$0.00	\$450.00	\$450.00 0.0%
10.310.5670.1000.0209	401k	\$0.00	\$0.00	\$100.00	\$100.00 0.0%
10.310.5670.1000.0210	Pension Contributions	\$0.00	\$0.00	\$500.00	\$500.00 0.0%
10.310.5670.1000.0220	Social Security	\$0.00	\$0.00	\$100.00	\$100.00 0.0%
10.310.5670.1000.0221	Medicare	\$0.00	\$0.00	\$100.00	\$100.00 0.0%
10.310.5672.1000.0610	General Supplies	\$0.00	\$0.00	\$4,000.00	\$4,000.00 0.0%
10.310.5678.1000.0131	Teachers	\$0.00	\$0.00	\$64,000.00	\$64,000.00 0.0%
10.310.5678.1000.0161	Paraprofessional	\$0.00	\$0.00	\$60,000.00	\$60,000.00 0.0%
10.310.5678.1000.0209	401k	\$0.00	\$0.00	\$1,500.00	\$1,500.00 0.0%
10.310.5678.1000.0210	Pension Contributions	\$0.00	\$0.00	\$15,000.00	\$15,000.00 0.0%
10.310.5678.1000.0220	Social Security	\$0.00	\$0.00	\$8,000.00	\$8,000.00 0.0%
10.310.5678.1000.0221	Medicare	\$0.00	\$0.00	\$1,500.00	\$1,500.00 0.0%
10.310.5678.1000.0240	Health Insurance	(\$17,690.64)	(\$17,690.64)	\$10,000.00	\$27,690.64 176.9%
10.310.5678.1000.0641	Curriculum	\$0.00	\$0.00	\$4,250.00	\$4,250.00 0.0%
10.310.5679.0000.0210	Pension Contributions	\$1,852.22	\$1,852.22	\$0.00	(\$1,852.22) 0.0%
10.310.5679.0000.0220	Social Security	\$524.48	\$524.48	\$0.00	(\$524.48) 0.0%
10.310.5679.0000.0221	Medicare	\$122.66	\$122.66	\$0.00	(\$122.66) 0.0%
10.310.5679.0000.0240	Health Insurance	\$1,464.00	\$1,464.00	\$0.00	(\$1,464.00) 0.0%
10.310.5679.0000.0290	Other Benefits	\$145.32	\$145.32	\$0.00	(\$145.32) 0.0%
10.310.5679.2100.0141	Social Worker	\$0.00	\$0.00	\$32,139.00	\$32,139.00 0.0%
10.310.5805.1000.0220	Social Security	\$0.00	\$0.00	\$1,000.00	\$1,000.00 0.0%
10.310.5811.1000.0133	Educational Stipends	\$0.00	\$0.00	\$9,000.00	\$9,000.00 0.0%
10.310.5811.1000.0210	Pension Contributions	\$0.00	\$0.00	\$700.00	\$700.00 0.0%
10.310.5811.1000.0220	Social Security	\$0.00	\$0.00	\$200.00	\$200.00 0.0%
10.310.5811.1000.0221	Medicare	\$0.00	\$0.00	\$100.00	\$100.00 0.0%
10.310.5868.1000.0610	General Supplies	\$0.00	\$0.00	\$13,000.00	\$13,000.00 0.0%
10.310.5876.0000.0209	401k	\$313.44	\$313.44	\$0.00	(\$313.44) 0.0%
10.310.5876.0000.0210	Pension Contributions	\$3,582.88	\$3,582.88	\$0.00	(\$3,582.88) 0.0%
10.310.5876.0000.0220	Social Security	\$1,205.20	\$1,205.20	\$0.00	(\$1,205.20) 0.0%
10.310.5876.0000.0221	Medicare	\$281.92	\$281.92	\$0.00	(\$281.92) 0.0%
10.310.5876.0000.0240	Health Insurance	\$2,241.10	\$2,241.10	\$0.00	(\$2,241.10) 0.0%
10.310.5876.0000.0290	Other Benefits	\$43.04	\$43.04	\$0.00	(\$43.04) 0.0%
10.310.5876.1000.0131	Teachers	\$0.00	\$0.00	\$310,000.00	\$310,000.00 0.0%
10.310.5876.1000.0209	401k	\$0.00	\$0.00	\$1,500.00	\$1,500.00 0.0%
10.310.5876.1000.0290	Other Benefits	\$0.00	\$0.00	\$200.00	\$200.00 0.0%
10.310.5876.2100.0141	Social Worker	\$0.00	\$0.00	\$11,000.00	\$11,000.00 0.0%
10.310.5876.2100.0290	Other Benefits	\$0.00	\$0.00	\$12.00	\$12.00 0.0%
10.310.5876.2400.0290	Other Benefits	\$0.00	\$0.00	\$30.00	\$30.00 0.0%
10.310.5882.0000.0209	401k	\$22.20	\$22.20	\$0.00	(\$22.20) 0.0%
10.310.5882.0000.0210	Pension Contributions	\$321.04	\$321.04	\$0.00	(\$321.04) 0.0%
10.310.5882.0000.0220	Social Security	\$91.76	\$91.76	\$0.00	(\$91.76) 0.0%
10.310.5882.0000.0221	Medicare	\$21.46	\$21.46	\$0.00	(\$21.46) 0.0%
10.310.5882.0000.0240	Health Insurance	\$3.48	\$3.48	\$0.00	(\$3.48) 0.0%
10.310.5882.1000.0131	Teachers	\$0.00	\$0.00	\$33,313.00	\$33,313.00 0.0%
10.310.5882.1000.0209	401k	\$0.00	\$0.00	\$50.00	\$50.00 0.0%
10.310.5882.1000.0210	Pension Contributions	\$0.00	\$0.00	\$4,500.00	\$4,500.00 0.0%
10.310.5882.1000.0220	Social Security	(\$20,347.69)	(\$20,347.69)	\$0.00	\$20,347.69 0.0%
10.310.5882.1000.0221	Medicare	\$0.00	\$0.00	\$500.00	\$500.00 0.0%
10.310.5882.1000.0240	Health Insurance	\$0.00	\$0.00	\$100.00	\$100.00 0.0%
10.310.5914.1000.0133	Educational Stipends	\$0.00	\$0.00	\$2,175.00	\$2,175.00 0.0%
10.310.5914.1000.0210	Pension Contributions	\$0.00	\$0.00	\$500.00	\$500.00 0.0%



# Summit Academy Incorporated

## Account Level Operating Statement For the Period 07/01/2025 through 07/31/2025

Fiscal Year: 2025-2026

07/01/2025 - 07/31/2025			Budget	Budget Balance	
10.310.5914.1000.0221	Medicare	\$0.00	\$0.00	\$65.00	\$65.00 0.0%
10.310.5914.1000.0240	Health Insurance	\$0.00	\$0.00	\$175.00	\$175.00 0.0%
10.310.7225.1000.0220	Social Security	\$0.00	\$0.00	\$1,526.00	\$1,526.00 0.0%
10.310.7522.1000.0220	Social Security	\$0.00	\$0.00	\$150.00	\$150.00 0.0%
10.310.7524.1000.0320	Professional Educational Services	\$0.00	\$0.00	\$50,000.00	\$50,000.00 0.0%
10.310.7801.1000.0161	Paraprofessional	\$0.00	\$0.00	\$17,057.00	\$17,057.00 0.0%
10.310.7801.1000.0221	Medicare	\$0.00	\$0.00	\$400.00	\$400.00 0.0%
10.400.8075.0000.0209	401k	\$295.90	\$295.90	\$0.00	(\$295.90) 0.0%
10.400.8075.0000.0210	Pension Contributions	\$942.58	\$942.58	\$0.00	(\$942.58) 0.0%
10.400.8075.0000.0220	Social Security	\$379.40	\$379.40	\$0.00	(\$379.40) 0.0%
10.400.8075.0000.0221	Medicare	\$88.72	\$88.72	\$0.00	(\$88.72) 0.0%
10.400.8075.0000.0240	Health Insurance	\$505.52	\$505.52	\$0.00	(\$505.52) 0.0%
10.400.8075.3100.0190	Food Service Director	\$0.00	\$0.00	\$54,636.00	\$54,636.00 0.0%
10.400.8075.3100.0191	Food Service Personnel	\$0.00	\$0.00	\$540,000.00	\$540,000.00 0.0%
10.400.8075.3100.0209	401k	\$0.00	\$0.00	\$4,500.00	\$4,500.00 0.0%
10.400.8075.3100.0210	Pension Contributions	\$0.00	\$0.00	\$50,000.00	\$50,000.00 0.0%
10.400.8075.3100.0220	Social Security	\$0.00	\$0.00	\$31,000.00	\$31,000.00 0.0%
10.400.8075.3100.0221	Medicare	\$0.00	\$0.00	\$11,500.00	\$11,500.00 0.0%
10.400.8075.3100.0240	Health Insurance	\$0.00	\$0.00	\$25,000.00	\$25,000.00 0.0%
10.400.8075.3100.0431	Repair & Maintenance Lunch	\$0.00	\$0.00	\$34,000.00	\$34,000.00 0.0%
10.400.8075.3100.0580	Travel Staff Per Diem	\$0.00	\$0.00	\$3,500.00	\$3,500.00 0.0%
10.400.8075.3100.0610	General Supplies	\$0.00	\$0.00	\$15,000.00	\$15,000.00 0.0%
10.400.8075.3100.0630	Food Program	\$0.00	\$0.00	\$470,000.00	\$470,000.00 0.0%
10.400.8075.3100.0650	Tech Related Supplies	\$0.00	\$0.00	\$1,000.00	\$1,000.00 0.0%
10.400.8075.3100.0670	Software	\$0.00	\$0.00	\$2,000.00	\$2,000.00 0.0%
10.500.0270.0000.0209	401k	\$57.94	\$57.94	\$0.00	(\$57.94) 0.0%
10.500.0270.0000.0210	Pension Contributions	\$837.78	\$837.78	\$0.00	(\$837.78) 0.0%
10.500.0270.0000.0220	Social Security	\$225.86	\$225.86	\$0.00	(\$225.86) 0.0%
10.500.0270.0000.0221	Medicare	\$52.82	\$52.82	\$0.00	(\$52.82) 0.0%
10.500.0270.0000.0240	Health Insurance	\$498.94	\$498.94	\$0.00	(\$498.94) 0.0%
10.500.0270.2700.0133	Educational Stipends	\$1,936.88	\$1,936.88	\$0.00	(\$1,936.88) 0.0%
10.500.0270.2700.0172	Bus Drivers	\$1,097.90	\$1,097.90	\$0.00	(\$1,097.90) 0.0%
10.500.0270.2700.0209	401k	\$0.00	\$0.00	\$750.00	\$750.00 0.0%
10.500.0270.2700.0210	Pension Contributions	\$378.08	\$378.08	\$10,500.00	\$10,121.92 3.6%
10.500.0270.2700.0220	Social Security	\$181.47	\$181.47	\$6,000.00	\$5,818.53 3.0%
10.500.0270.2700.0221	Medicare	\$42.44	\$42.44	\$2,000.00	\$1,957.56 2.1%
10.500.0270.2700.0240	Health Insurance	\$0.00	\$0.00	\$5,500.00	\$5,500.00 0.0%
10.500.0270.2700.0310	Educational Services	\$0.00	\$0.00	\$5,000.00	\$5,000.00 0.0%
10.500.0270.2700.0320	Professional Educational Services	\$0.00	\$0.00	\$1,000.00	\$1,000.00 0.0%
10.500.0270.2700.0330	Employee Training	\$0.00	\$0.00	\$5,000.00	\$5,000.00 0.0%
10.500.0270.2700.0430	Repair & Maintenance	\$4,965.20	\$4,965.20	\$15,750.00	\$10,784.80 31.5%
10.500.0270.2700.0580	Travel Staff Per Diem	\$0.00	\$0.00	\$1,000.00	\$1,000.00 0.0%
10.500.0270.2700.0610	General Supplies	\$0.00	\$0.00	\$1,000.00	\$1,000.00 0.0%
10.500.0270.2700.0624	Bus Fuel	\$0.00	\$0.00	\$25,000.00	\$25,000.00 0.0%
10.500.0270.2700.0670	Software	\$0.00	\$0.00	\$850.00	\$850.00 0.0%
10.500.0270.2700.0681	Bus Maintenance Supplies	\$0.00	\$0.00	\$6,000.00	\$6,000.00 0.0%
10.500.0270.2700.0732	School Buses	\$0.00	\$0.00	\$25,000.00	\$25,000.00 0.0%
10.600.1205.1000.0650	Tech Related Supplies	\$0.00	\$0.00	\$10,500.00	\$10,500.00 0.0%
10.600.1205.1000.0670	Software	\$0.00	\$0.00	\$9,500.00	\$9,500.00 0.0%
10.600.1205.2300.0610	General Supplies	\$0.00	\$0.00	\$3,000.00	\$3,000.00 0.0%
EXPENDITURE		\$344,645.30	\$344,645.30	\$34,211,139.16	\$33,866,493.86 1.0%
Net (Revenue)/Expense		(\$816,442.29)	(\$816,442.29)	(\$2,218,002.02)	(\$1,401,559.73) 36.8%

End of Report

SUMMIT ACADEMY SCHOOLS, INC

Draper

August 21, 2025

TO: Summit Academy Schools, Inc Governing Board

FROM: Brad Wilkinson, Business Administrator

SUBJECT: Review and Approval of FY25 Financial Certification and Fraud Risk Assessment

**BACKGROUND INFORMATION**

The Financial Certification and Fraud Risk Assessment are annual certifications required by each LEA. The documents are submitted to the office of the Utah State Auditor on behalf of Summit Academy Inc.

**CURRENT CONSIDERATIONS**

During the FY25 year Summit Academy Inc received 375/395 points possible. Puts us in the VERY LOW category for risk of fraud. Additionally, we were able to answer YES to each area of our Separation of Duty questions. Separation of Duties are essential to ensure we have built safe controls which help mitigate any fraud or risk of fraud within our agency.

**FINANCIAL IMPLICATIONS**

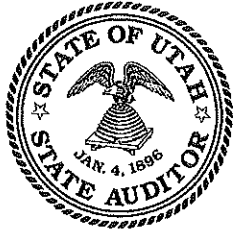
No Financial Implications

**RECOMMENDATIONS**

To review and ask any pertinent questions to both the Financial Certification signed by Alana Johnson and Business Administrator Brad Wilkinson., along with the Fraud Risk Assessment and Separation of Duties documents.

**BUSINESS ADMINISTRATOR'S RECOMMENDATION:**

Approve both the Financial Certification and Fraud Risk Assessment FY25 for Summit Academy Inc.



## Fraud Risk Assessment

### Background

The Office of the State Auditor (Office) regularly receives complaints of fraud or abuse by local government officials. The Office is also aware of internal investigations performed by local governments of their own officials and employees. Some of these situations receive significant media coverage, while others are resolved with less publicity. In either case, the level of concern by the public and local and state officials is significant. Many have asked the Office for more direction on how to prevent such occurrences in the future. The program outlined in this guide is designed to help measure and reduce the risk of undetected fraud, abuse, and noncompliance in local governments of all types and sizes. This assessment is a starting point, it is the hope of the Office that local governments will add to and adapt this form to improve how they manage their internal controls and the risk of fraud, waste and abuse.

### Internal Controls as a Discipline

Professional literature, as well as our own experience, indicates that the solution to the reduction of fraud risk lies in effective internal controls. Internal controls are the policies, practices, and processes that ensure the operations of an organization are performed effectively and efficiently. Internal Controls are also intended to deter or prevent the misuse of public funds. Since internal controls require time and resources, entities should seek to reduce risk to an acceptable level, not eliminate risk altogether. In other words, a lock should never cost more than the item it is intended to protect.

The Committee of Sponsoring Organizations of the Treadway Commission (COSO) is a group of organizations dedicated to providing frameworks and guidance on risk management, internal control, and fraud deterrence. COSO publishes a document "Internal Control – Integrated Framework" (the COSO Framework). The COSO Framework is noted as the gold standard for designing and implementing an entity-wide internal control program for all organizations including governments. The Government Accountability Office (GAO) publishes its own guidance for proper internal controls in government entities known as the Green Book. The Green Book follows the COSO Framework, but adds some specific context that is unique to the government environment. We used both of these publications as resources for this project.

The COSO Framework includes five principles:

- Tone at the Top
- Risk Assessment
- Control Activities
- Communication

- Monitoring

Incorporating these five principles into an organization is a recommended but complex endeavor. Most accountants and auditors have been trained on these principles, but full implementation requires additional training and a commitment throughout the organization to be effective. We recommend every organization with the resources use COSO, GAO, GFOA, or any other reputable source as an aid to implementing a comprehensive internal control program.

Due to the expense, most local governments in Utah lack the resources necessary to completely implement the COSO Framework. Our goal is to take the concepts of the COSO Framework and boil them down to specific measures that every local government can incorporate at minimal cost. If properly implemented, we believe these measures will reduce the risk of undetected fraud, abuse, and noncompliance. We have also developed a risk assessment model that provides a basic evaluation of an entity's fraud risk, based upon required separation of duties and our recommended measures.

## Recommended Measures

### 1. Separate Duties over Cash Accounts (Crucial)

Widely recognized as a crucial internal control, separation of duties includes separating the powers of the treasurer and clerk (the person who performs the accounting function, regardless of title), as required by state law. If the roles and responsibilities of treasurer and clerk are *not* 1) separate, 2) independent, and 3) monitored by the governing board, the risk of financial fraud and abuse increases.

In general, the treasurer is responsible for the collection and custody of funds while the clerk validates payment requests, ensures compliance with policy and budgetary restrictions, prepares checks, and records all financial transactions. In situations where proper separation of duties are not maintained, mitigating controls must be implemented. Because of the extreme importance of this control, we have developed a separate questionnaire (see attached) to help determine if basic separation of duties or mitigating controls are in place.

### 2. Require a Commitment of Ethical Behavior

#### Purpose

A critical, fundamental, and far-reaching problem facing government today is the lack of public trust and confidence. Government officials are expected to perform their government duties without using their position for personal benefit. A written statement on ethical behavior will provide clarity and serve as a physical reminder of the aspirations of the organization.

#### Overview

Maintaining an ethical environment requires setting an example and communicating proper expectations at every level of the organization. Training and re-enforcement of

ethical standards must be continuous and applicable. Expectations must point to the highest standards and not excuse bad behavior by anyone for any reason.

## Implementation

We recommend the entity set clear expectations and exercise consistent enforcement. We recommend instilling a culture rewarding high ethical standards, rather than rewarding cutting corners or engaging in questionable or self-serving behavior. We recommend that every entity have a written policy and strong practices that address a standard of ethical behavior, including prohibited activities, required disclosures, and clear directions on how and to whom disclosures should be submitted and reviewed. We also recommend that the entity require elected or appointed officials and employees to annually commit in writing to abide by the entity's standards of ethical behavior. This practice will provide an opportunity to review the policy and identify any potential or actual conflicts of interest. Requiring periodic confirmation will deter individuals from acting unethically and identify issues before they become problematic.

### 3. Adopt and Put Into Practice Written Policies

#### Overview

The governing body should evaluate policies to make sure they establish proper oversight and direct the organization toward the desired outcomes. The following are key policies along with certain elements that we have identified that are either required by law or best practices to improve the internal control system. As a matter of practical implementation, template policies that contain these elements are available on the Office's website at [resources.auditor.utah.gov](http://resources.auditor.utah.gov).

#### a. Conflict of Interest

1. Specifies who is required to declare conflicts.
2. States that if a new conflict arises during course of business it must be reported.
3. Requires each public official/employee to complete a disclosure form on an at least an annual basis.
4. Identifies the individual/position responsible to gather disclosure forms.
5. Disclosure forms provide the user a way to disclose conflicts or indicate that they have no conflicts.
6. Disclosure forms must list the name and position of the public official/employee.
7. Disclosure forms must list the name of the business entity and ownership interest or position for a business regulated by the entity for which there is a conflict.
8. Disclosure forms must list the name of the business entity and ownership interest or position for businesses doing business with the entity.
9. Disclosure forms must list any investments that may create a conflict with the entity.
10. The disclosure shall be made in a sworn statement filed with the entity's governing body.

b. Procurement

Seek the best value for the entity and promote a competitive purchasing process.

1. Specifies a small item threshold allowing employee or department discretion.
2. Specifies documentation required for each level of purchasing (e.g. small purchases, medium purchases and purchases requiring competitive bid).
3. Specifies purchasing procedures (e.g. advertising methods and time frames, rejection of bids, appeals) for items requiring competitive bid.
4. Lists exemptions and documentation needed for not following regular bidding requirements (e.g. sole source provider, emergency purchases etc.).
5. Addresses improper or illegal conduct:
  - a) Prohibits dividing a procurement to avoid following policy (Utah Code 63G-6a-2404.3)
  - b) Prohibits kickbacks (Utah Code 63G-6a-2404)
  - c) Requires disclosure of conflicts of interest (Utah Code 63G-6a-2406)
  - d) Prohibits cost-plus-a-percentage-of-cost contracts (Utah Code 63G-6a-1205)
  - e) Lists other specific activities that are not allowed (Utah Code 67-16 applies to the state and all political subdivisions)
6. Designates a purchasing agent, specify who may sign contracts including requirement for contracts that must go before the governing body.
7. Has an ethics provision and/or reference Utah Code 67-16.
8. Documents consequences of violating the policy (e.g. formal reprimand, suspension, termination or criminal prosecution).

c. Ethical Behavior

1. Prohibits participation in decisions or actions in which the employee or official has real or reasonably perceived conflict (see conflict of interest policy).
2. Prohibits use of authority for personal gain or that of close friends, family, or business associates.
3. Prohibits receiving gifts, loans or bribes.
4. Requires confidentiality regarding any information not subject to GRAMA.
5. Prohibits violation of nepotism laws (Utah Code 52-3).
6. Prohibits misuse of public resources or property (Utah Code 76-8-4).
7. References the Utah Public Officer and Employee Ethics Act (Utah Code 67-16).
8. Establishes individual accountability, including consequences for noncompliance (e.g. suspension, termination).

d. Reporting Fraud and Abuse

1. Requires the reporting of inappropriate actions or behavior.
2. Provides reporting structure, including alternatives if the employee's normal supervisor is involved.
3. Provides guidance on the type of actions and behaviors which must be reported.
4. Provides guidance on the information to be provided (e.g. names, dates, times, descriptions, effects) when reporting fraud or abuse.
5. Provides whistleblower protection or referrers to Utah Code 67-21-3.
6. Provides for the evaluation, investigation and possible consequences of the alleged action or behavior.

7. Provides for feedback to the employee reporting the action and the governing body.

e. Travel

1. Establishes a process to authorize travel expenditures (i.e. preauthorization).
2. Defines what constitutes allowable and unallowable travel and clearly establishes reasonable limits.
3. Establishes a reporting structure with senior management reporting to the governing body.
4. Establishes individual accountability, including consequences for noncompliance (e.g. suspension, termination, recovery of funds, inability to travel).
5. Requires adequate record keeping (documentation of time, place, business purpose, and authorization).
6. Communicates the public nature of purchase records.
7. Ensures enough information is gathered and communicated to maintain accountability and measure performance.
8. Has a provision to comply with external reporting requirements (e.g. IRS, Utah Public Finance Website reporting).

f. Credit/Purchasing Cards

1. Credit/purchase card issuance should be approved by governing body.
2. Establishes procedures for independent review and reconciliation of each card.
3. Establishes card holder accountability including consequences for noncompliance (e.g. suspension, termination, recovery of funds, or loss of card privileges).
4. Establishes required practices to ensure the security of the card (e.g. signing, storing, and who can use the card).
5. Establishes procedures for card use (e.g. documentation required, timelines, reconciliations, restrictions).

g. Personal Use of Entity Assets

1. Establishes allowable uses, or disallows use, of entity assets and rates if applicable (e.g. making photocopies, use of heavy equipment).
2. Establishes individual accountability, including consequences for noncompliance (e.g. suspension, termination, recovery of funds or loss of privileges).

h. IT & Computer Security

1. Establishes allowable uses of information systems, computer equipment, and the internet.
2. Discloses to the user that the entity has the right to monitor and limit the activities on entity IT systems.
3. Establishes individual accountability, including consequences for noncompliance (e.g. suspension, termination, recovery of funds, or loss of privileges).

i. Cash Receipting and Deposit

1. Establishes a timeline for entering receipts into the accounting system.
2. Establishes a timeline for depositing funds in the bank that complies with the Utah Money Management Act (3 days).

3. Establishes security measures for holding funds before deposit (e.g. safe, vault).
4. Establishes a receipting process for giving the customer documentation of the transaction and also provide sufficient information to understand the purpose of the transaction for management review or audit.
5. Establishes a procedure for entering credit card and ACH transactions into the accounting system.
6. Establishes a separation of duties between the person receiving payments and the person making deposits (smaller entities may require dual sign-off on deposits).
7. Establishes required documentation for voiding or altering a cash receipt, including that it be reviewed by someone that didn't make the correction.
8. Requires system-generated or sequentially-numbered receipts to allow for a review of completeness.
9. Requires cash deposits and receipts to be reconciled and/or reviewed by someone not receiving cash.

## **4. Hire and Train Qualified Staff**

### **Purpose**

In order to ensure the effective and efficient delivery of government services, each entity should identify the knowledge, skills, and abilities (KSA) needed by its management and employees. In technical areas, KSA often align with formal credentials, such as a degree or license. Accounting is an area where degrees and professional designations usually indicate a level of proficiency.

### **Overview**

A licensed Certified Public Accountant (CPA) is the most common designation of a person who possesses the KSA needed to oversee the day-to-day financial operations of an entity. There are several other designations that may indicate similar KSA, such as Certified Government Financial Manager (CGFM), Certified Management Accountant (CMA), Certified Internal Auditor (CIA), Certified Fraud Examiner (CFE), Certified Government Auditing Professional (CGAP), and Certified Public Finance Officer (CPFO). At a minimum, we recommend that every entity have someone with a bachelor's degree in accounting as part of its staff.

### **Implementation**

While not every local government entity needs a full-time CPA, every entity should utilize a qualified accountant to ensure that its finances are protected and accurately reported. Most accounting firms and professional bookkeeping services provide a variety of services on an as-needed basis. We recommend every local government evaluate the level of KSA possessed by its accounting staff and consider contracting with an accounting professional. The accounting professional could perform some or all of the accounting and ensure that the entity has effectively implemented internal controls and meets reporting requirements.



To aid local government entities in identifying and procuring the services of qualified accounting professionals, the Office maintains a qualified vendor list included on the Office's website at [resources.auditor.utah.gov](https://resources.auditor.utah.gov). The firms on this list have met the requirements set forth by the Office to provide bookkeeping, compliance reporting, or financial statement preparation for local governments.

## 5. Provide Effective Training

### Overview

Training is vital to any organization, especially governments, where services are essential to economic prosperity and basic human needs. Public officials and key employees need to possess at least a basic understanding of the legal requirements of their entity. We encourage entities to consider the KSA needed to support the services provided by their entity, then determine the appropriate level of training that is needed to maintain those KSA. The entity should provide resources to attend sufficient and appropriate training on an ongoing basis.

### Implementation

The Office provides comprehensive but basic training on financial topics for local government board members and finance officers. However, this training serves only as an introduction for those who are new or previously untrained in local government financial matters. We recommend board members and finance officers identify and participate in organizations that provide more advanced training. These organizations may be specific to the government type (e.g. counties, charter schools), a specific type of operation (e.g. sewer, water), or a specific job within the organization (e.g. treasurer, finance officer).

At a minimum, board members should view our online basic but comprehensive training every four years (see [training.auditor.utah.gov](https://training.auditor.utah.gov)). Also, at least one member of the finance team, preferably the chief finance officer, should have 40 hours of financial training each year. Financial training includes: auditing, accounting, budgeting, reporting, internal controls, fraud prevention and detection, software, and any other topic that is related to the management of finances.

## 6. Implement a Hotline

### Definition

A hotline is a means by which the public and employees can anonymously report concerns about improper behavior of an entity's officers or employees or concerning practices of the entity.

## Overview

Fraud losses are 50% smaller at organizations with hotlines than those without hotlines. According to the Association of Certified Fraud Examiners, 40% of reported instances of fraud are discovered through a tip. More than half of these tips were provided by an employee of the organization and 46% of fraud cases detected by tip were reported through a hotline.

## Implementation

An effective hotline can be implemented at virtually no cost and can be as simple as providing an email address or phone number. Hotline submissions should be sent directly to a person who has the resources and objectivity to evaluate the concern and investigate if warranted. All complaints and the results of investigations should be presented to the audit committee of the entity in a timely fashion.

Hotlines should be promoted and easy to access (most entities put a link to their hotline on the main page of their website). Every entity should have a written policy that includes the following:

1. Methods for receiving complaints (e.g. email, phone number).
2. A provision for anonymous complaints.
3. Sufficient direction to ensure complaints are given adequate treatment as follows:
  - a. An initial screening of complaints to be performed by an office not involved in the complaint (this could be accomplished by having it performed by more than one office if an independent internal audit function does not exist or it could be sent directly to the audit committee).
  - b. Audit committee:
    - i. Reviews available evidence.
    - ii. Determines if further investigation is merited. If so;
      - Sets the scope of audit
      - Sets a budget
      - Sets a timeline
      - Provides resources
  - c. Audit results are reported to the audit committee.
  - d. Audit committee approves findings and recommendations.
  - e. Audit committee ensures that findings and recommendations are addressed by the appropriate officers or employees.
  - f. Feedback provided to the complainant, if requested.

## 7. Implement an Internal Audit Function

### Definition

An internal audit function is an organizational initiative to monitor and analyze the entity's own operations in order to determine how well it conforms to a set of specific criteria, such as laws, policies, or best practices. Internal auditors are independent of the work they audit, but are very familiar with it so as to allow them to determine compliance with the requirements for that work.

## Overview

An internal audit may focus on financial operations, systems, processes, or compliance. As part of the internal audit plan, auditors try to find discrepancies between operational design and operational reality. Internal audits also help uncover evidence of fraud, waste, or abuse. If internal auditors find discrepancies or inappropriate activities, they document and report them to entity leadership who can prioritize and direct corrective action.

The frequency of internal audits will depend on the department or process being examined. Some types of operations may require daily audits for quality control, others may require only an annual audit of records.

Internal audit plans act as a pre-emptive step in maintaining operational efficiency and financial reliability, as well as safeguarding assets.

## Implementation

An internal audit function should be formalized by the adoption of an Internal Audit Charter which identifies who is responsible to oversee the internal audit function and who will perform the internal audits.

Those responsible for internal audits should adopt an audit plan which identifies what will be audited and when it will be audited. The audit plan should be reviewed regularly, usually once per year.

## Adaptation for small entities

Only the largest of our local governments can justify a full-time internal auditor. Most local governments can execute an effective internal audit program by contracting with an audit professional to work a few days a year. To eliminate added costs entirely, some entities may coordinate with peer entities and utilize each other's financial staff to act as internal auditors. Keep in mind, internal auditors need a solid understanding of audit principles and should use work programs that are designed to effectively identify violations of the laws or policies they are auditing.

# 8. Use an Audit Committee

## Purpose

An audit committee assists the governing body in its financial oversight responsibilities.

## Membership

We recommend that members of the audit committee are a subset of the governing body. An audit committee should have a financial expert who is not a member of management. This can be achieved by having a governing body member who is a financial expert, or acquiring the assistance of a volunteer or paid professional financial expert. Finance officers from other local governments should be considered when looking for a financial expert, as they are independent and have a working knowledge of government accounting issues.

## Functions

An audit committee must ensure the following:

1. Management develops and enforces systems that ensure the entity accomplishes its mission effectively and efficiently while complying with laws and regulations.
2. The internal audit function objectively assesses the effectiveness of management's internal control program.
3. Financial statement audits are performed by a qualified, independent accounting firm and issues identified during those audits are reviewed and resolved as appropriate.
4. Hotline complaints are investigated and findings are addressed by the governing body.

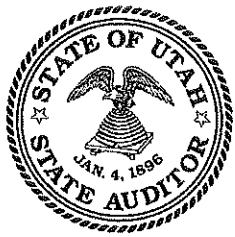
## Risk Score

We have developed a five-level assessment score that is intended to communicate the entity's risk of undetected fraud, abuse, or noncompliance. The levels are based upon points assigned to each of the recommended measures. Since some measures are more effective than others, the most effective measures are assigned the most points. As more measures are adopted the score improves. The higher the score, the lower the risk.

The scale and corresponding levels are as follows:

- Very Low
- Low
- Moderate
- High
- Very High

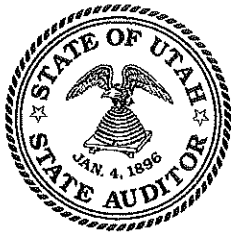
See the *Fraud Risk Assessment Questionnaire* (attached) for specific points assigned to each measure and how point totals correspond to the risk scale.



## Fraud Risk Assessment

### INSTRUCTIONS:

- Reference the *Fraud Risk Assessment Implementation Guide* to determine which of the following recommended measures have been implemented.
- Indicate successful implementation by marking "Yes" on each of the questions in the table. Partial points may not be earned on any individual question.
- Total the points of the questions marked "Yes" and enter the total on the "Total Points Earned" line.
- Based on the points earned, circle/highlight the risk level on the "Risk Level" line.
- Enter on the lines indicated the entity name, fiscal year for which the Fraud Risk Assessment was completed, and date the Fraud Risk Assessment was completed.
- Print CAO and CFO names on the lines indicated, then have the CAO and CFO provide required signatures on the lines indicated.



## Basic Separation of Duties

Continued

**Instructions:** Answer questions 1-12 on the Basic Separation of Duties Questionnaire using the definitions provided below.

☉ If all of the questions were answered “Yes” or “No” with mitigating controls (“MC”) in place, or “N/A,” the entity has achieved adequate basic separation of duties. Question 1 of the Fraud Risk Assessment Questionnaire will be answered “Yes.” 200 points will be awarded for question 1 of the Fraud Risk Assessment Questionnaire.

☉ If any of the questions were answered “No,” and mitigating controls are not in place, the entity has not achieved adequate basic separation of duties. Question 1 of the Fraud Risk Assessment Questionnaire will remain blank. 0 points will be awarded for question 1 of the Fraud Risk Assessment Questionnaire.

### Definitions:

**Board Chair** is the elected or appointed chairperson of an entity’s governing body, e.g. Mayor, Commissioner, Councilmember or Trustee. The official title will vary depending on the entity type and form of government.

**Clerk** is the bookkeeper for the entity, e.g. Controller, Accountant, Auditor or Finance Director. Though the title for this position may vary, they validate payment requests, ensure compliance with policy and budgetary restrictions, prepare checks, and record all financial transactions.

**Chief Administrative Officer (CAO)** is the person who directs the day-to-day operations of the entity. The CAO of most cities and towns is the mayor, except where the city has a city manager. The CAO of most local and special districts is the board chair, except where the district has an appointed director. In school districts, the CAO is the superintendent. In counties, the CAO is the commission or council chair, except where there is an elected or appointed manager or executive.

**General Ledger** is a general term for accounting books. A general ledger contains all financial transactions of an organization and may include sub-ledgers that are more detailed. A general ledger may be electronic or paper based. Financial records such as invoices, purchase orders, or depreciation schedules are not part of the general ledger, but rather support the transaction in the general ledger.

**Mitigating Controls** are systems or procedures that effectively mitigate a risk in lieu of separation of duties.

**Original Bank Statement** means a document that has been received directly from the bank. Direct receipt of the document could mean having the statement 1) mailed to an address or PO Box separate from the entity’s place of business, 2) remain in an unopened envelope at the entity offices, or 3) electronically downloaded from the bank website by the intended recipient. The key risk is that a treasurer or clerk who is intending to conceal an unauthorized transaction may be able to physically or electronically alter the statement before the independent reviewer sees it.

**Treasurer** is the custodian of all cash accounts and is responsible for overseeing the receipt of all payments made to the entity. A treasurer is always an authorized signer of all entity checks and is responsible for ensuring cash balances are adequate to cover all payments issued by the entity.

# Fraud Risk Assessment

Continued

\*Total Points Earned: 375/395 \*Risk Level: Very Low Low Moderate High Very High  
 > 355 316-355 276-315 200-275 < 200

	Yes	Pts
1. Does the entity have adequate basic separation of duties or mitigating controls as outlined in the attached Basic Separation of Duties Questionnaire?	✓	200
2. Does the entity have governing body adopted written policies in the following areas:		
a. Conflict of interest?	✓	5
b. Procurement?	✓	5
c. Ethical behavior?	✓	5
d. Reporting fraud and abuse?	✓	5
e. Travel?	✓	5
f. Credit/Purchasing cards (where applicable)?	✓	5
g. Personal use of entity assets?	✓	5
h. IT and computer security?	✓	5
i. Cash receipting and deposits?	✓	5
3. Does the entity have a licensed or certified (CPA, CGFM, CMA, CIA, CFE, CGAP, CPFO) expert as part of its management team?		20
a. Do any members of the management team have at least a bachelor's degree in accounting?	✓	10
4. Are employees and elected officials required to annually commit in writing to abide by a statement of ethical behavior?	✓	20
5. Have all governing body members completed entity specific (District Board Member Training for local/special service districts & interlocal entities, Introductory Training for Municipal Officials for cities & towns, etc.) online training ( <a href="http://training.auditor.utah.gov">training.auditor.utah.gov</a> ) within four years of term appointment/election date?	✓	20
6. Regardless of license or formal education, does at least one member of the management team receive at least 40 hours of formal training related to accounting, budgeting, or other financial areas each year?	✓	20
7. Does the entity have or promote a fraud hotline?	✓	20
8. Does the entity have a formal internal audit function?	✓	20
9. Does the entity have a formal audit committee?	✓	20

\*Entity Name: SUMMIT ACADEMY INC.

\*Completed for Fiscal Year Ending: 2025 \*Completion Date: 8/13/2025

\*CAO Name: ALANA JOHNSON \*CFO Name: BRAD WILKINSON

\*CAO Signature: [Signature] \*CFO Signature: [Signature]

\*Required

# Basic Separation of Duties

See the following page for instructions and definitions.

	Yes	No	MC*	N/A
1. Does the entity have a board chair, clerk, and treasurer who are three separate people?	✓			
2. Are all the people who are able to receive cash or check payments different from all of the people who are able to make general ledger entries?	✓			
3. Are all the people who are able to collect cash or check payments different from all the people who are able to adjust customer accounts? If no customer accounts, check "N/A".	✓			
4. Are all the people who have access to blank checks different from those who are authorized signers?	✓			
5. Does someone other than the clerk and treasurer reconcile all bank accounts OR are original bank statements reviewed by a person other than the clerk to detect unauthorized disbursements?	✓			
6. Does someone other than the clerk review periodic reports of all general ledger accounts to identify unauthorized payments recorded in those accounts?	✓			
7. Are original credit/purchase card statements received directly from the card company by someone other than the card holder? If no credit/purchase cards, check "N/A".	✓			
8. Does someone other than the credit/purchase card holder ensure that all card purchases are supported with receipts or other supporting documentation? If no credit/purchase cards, check "N/A".	✓			
9. Does someone who is not a subordinate of the credit/purchase card holder review all card purchases for appropriateness (including the chief administrative officer and board members if they have a card)? If no credit/purchase cards, check "N/A".	✓			
10. Does the person who authorizes payment for goods or services, who is not the clerk, verify the receipt of goods or services?	✓			
11. Does someone authorize payroll payments who is separate from the person who prepares payroll payments? If no W-2 employees, check "N/A".	✓			
12. Does someone review all payroll payments who is separate from the person who prepares payroll payments? If no W-2 employees, check "N/A".	✓			

\* MC = Mitigating Control



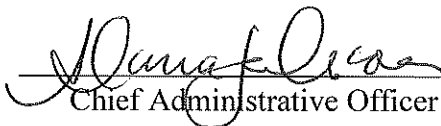
# FINANCIAL CERTIFICATION



## OFFICE OF THE STATE AUDITOR

### Summit Academy Inc

Under penalty of perjury, I, Bradley Wilkinson and I, Alana Johnson certify that the annual financial report of Summit Academy Inc for the year ended June 30, 2025 fairly presents in all material respects the financial condition and results of operation of Summit Academy Inc.

Signature:   
Chief Administrative Officer

Signature:   
Chief Financial Officer

#### Notes:

- a. This certification is to be submitted with the annual financial report to the Office of the Utah State Auditor.
- b. *Utah Code 11-50-202* designates the **chief administrative officer** as the individual appointed as the chief administrative officer of the political subdivision in accordance with statute; or if a chief administrative officer is not appointed in accordance with statute, the individual designated as the chief administrative officer by the governing body of the political subdivision. In designating a chief administrative officer, the governing body shall designate the individual who holds a managerial or similar position to perform administrative duties or functions for the political subdivision.
- c. *Utah Code 11-50-202* designates the **chief financial officer** as the individual appointed as the chief financial officer of the political subdivision in accordance with statute; or if a chief financial officer is not appointed in accordance with statute, the individual designated as the chief financial officer by the governing body of the political subdivision. In designating a chief financial officer, the governing body shall designate the individual who has primary responsibility for preparing the annual financial report.

## SUMMIT ACADEMY SCHOOLS

TO: Summit Academy Schools Governing Board

FROM: Angela Grimmer – Principal Summit Academy High School

SUBJECT: Summit Academy High School Title IX Reporting

---

### **BACKGROUND INFORMATION**

Before the beginning of each academic year, the athletic director or another administrator of each school shall report to the school's local governing board regarding Title IX Athletics.

### **CURRENT CONSIDERATIONS**

Summit Academy is in Compliance with Title IX

### **IMPACT ON STUDENT ACHIEVEMENT**

None

### **FINANCIAL IMPLICATIONS**

None

### **RECOMMENDATIONS**

No recommendations required. This is an informational report.

---

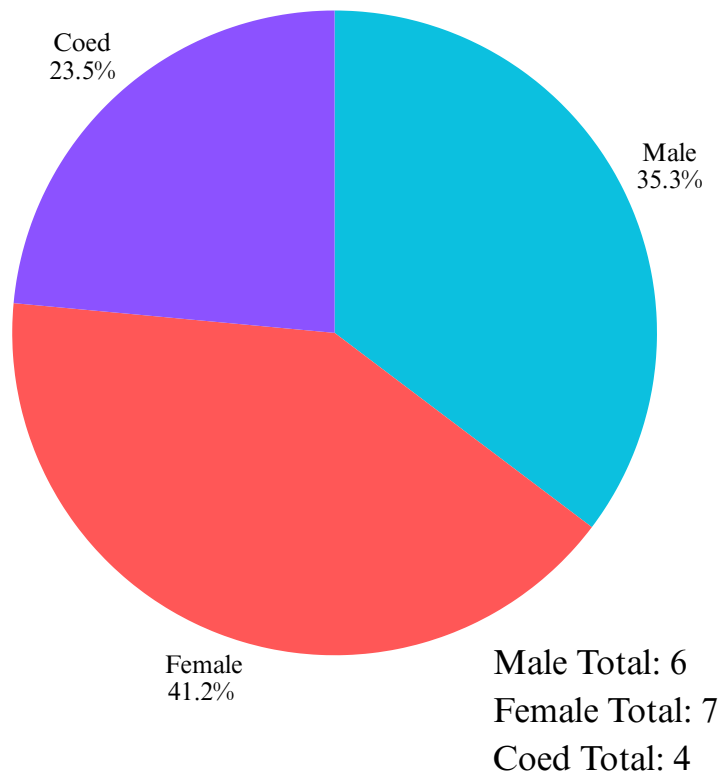
### **DIRECTOR'S RECOMMENDATION:**

# Title IX Board Update – August 2025

## Summit Academy High School

### 1. The number and type of interscholastic sports available at the school, categorized by gender designation;

- Football - Male
- Volleyball - Female
- Soccer - Female
- Soccer - Male
- Cross Country - Coed
- Golf - Male
- Golf - Female
- Cheer - Coed
- Drill - Female
- Swim - Coed
- Basketball - Male
- Basketball - Female
- Wrestling - Male
- Wrestling - Female
- Track and Field - Coed
- Baseball - Male
- Softball - Female



### 2. The number of students competing in a gender-designated interscholastic sport at the school, categorized by gender;

- 173 total male athletes
- 105 total female athletes

**\*24/25 School Year**

**3. The amount of spending that the school devotes to each gender-designated sport, reported in total amount and on a per-student basis;**

**Football - Male**

- Total: \$216,300
- Student Participants: 85
- \$2544.71 per player

**Swim - Coed**

- Total: \$3,600
- Student Participants: 6
- \$600 per player

**Volleyball - Female**

- Total: \$37,527.50
- Student Participants: 27
- \$1,389.91 per player

**Basketball - Male**

- Total: \$38,262.50
- Student Participants: 37
- \$1,034.12 per player

**Soccer - Female**

- Total: \$12,425
- Student Participants: 24
- \$2544.71 per player

**Basketball - Female**

- Total: \$27,750
- Student Participants: 19
- \$1,460.52 per player

**Soccer - Male**

- Total: \$12,112.50
- Student Participants: 23
- \$526.63 per player

**Wrestling - Male, Female**

- Total: \$11,112.50
- Student Participants: 13
- \$854.80 per player

**Cross Country - Coed**

- Total: \$11,700
- Student Participants: 23
- \$508.69 per player

**Track and Field - Coed**

- Total: \$23,500
- Student Participants: 55
- \$427.27 per player

**Golf - Male, Female**

- Total: \$11,712.50
- Student Participants: 15
- \$780.83 per player

**Baseball - Male**

- Total: \$21,475
- Student Participants: 23
- \$933.69 per player

**Cheer - Coed**

- Total: \$80,150
- Student Participants: 17
- \$4,714.70 per player

**Softball - Female**

- Total: \$10,112.50
- Student Participants: 14
- \$722.32 per player

**Drill - Female**

- Total: \$16,000
- Student Participants: 19
- \$842.10 per player

**\*Student Participants in school year  
2024-2025**

**4. A comparison and evaluation of designated practice and game locations in gender-designated interscholastic sports;**

- All gender-designated interscholastic sports are played on fields or facilities located at Summit Academy High School, with the exception of Softball. This team's home field is Parry Farms located at: 15505 Iron Horse Blvd, Bluffdale, UT 84065, 1.5 miles away from the school.

**5. Any information regarding the school's efforts in compliance with Title 63G, Chapter 31, Part 2, Distinctions on the Basis of Sex, and Title IX; and**

- Summit Academy High School is in compliance with Title 63G, Chapter 31, Part 2.

**6. If there is a discrepancy between male-designated and female-designated sports of 10% or greater, an action plan that the school develops to address the discrepancy.**

- There is no discrepancy between male-designated and female-designated sports of 10% or greater at Summit Academy High School.

SUMMIT ACADEMY SCHOOLS, INC  
Draper Campus  
Board Meeting, August 21, 2025

TO: Summit Academy Schools, Inc. Governing Board

FROM: Alana Johnson, Interim Executive Director

SUBJECT: Updated Policy: 7101 – Personal Electronic Devices Policy

**BACKGROUND INFORMATION**

The Utah State Board of Education recently updated [R277-495](#) to align with legislative changes to Utah Code [53G-7-10](#). These changes impact the electronic device policy at Summit Academy. Updates to the policy include tighter restrictions on when electronic devices may be used within instructional hours and how our schools will communicate and maintain these expectations through the school year.

**CURRENT CONSIDERATIONS**

Please see the attached policy for board approval. Red line of this policy adds increased specificity regarding how electronic devices may be used in schools during instructional time in alignment to Utah Board Rule and Utah Code.

**FINANCIAL IMPLICATIONS**

None

**RECOMMENDATIONS**

It is respectfully requested that the Governing Board approve the revised Personal Electronic Devices Policy.



## Personal Electronic Devices Policy

### Policy Number: 7101

---

#### I. Purpose

The Summit Academy Board of Trustees recognizes the need to regulate the use of electronic devices in the school environment outlined in **Utah Admin Code R277-495**. Such devices can be disruptive to the learning environment during the regular course of the school day. Unauthorized electronic devices, or if authorized devices are misused, may be held by the teacher or administration until the close of the school day or until the teacher or administrator makes arrangements with the parent/guardian to retrieve them.

#### II. Definitions

- A. Acceptable Use: a document stipulating constraints and practices that a user shall accept to prior to user accessing the LEA's, or any school with an LEA's network or the internet.
- B. Electronic Device: a device that is used for audio, video, or text communication or any other type of computer or computer like instrument including smart phone, smart or electronic watch, tablet, and virtual reality device.
- C. LEA-Owned Device: Devices owned or issued by Summit Academy.
- D. Privately-Owned Device: Devices owned by students, employees, or guests.
- E. Guest: Any individual not employed by, enrolled in, or formally volunteering with Summit Academy.
- F. Inappropriate Matter: Content as defined in Utah Code 76-10-1235(1)(a) and 53G-10-103 (e.g., indecent or pornographic material).
- G. Instructional Time: The scheduled academic portion of the day when learning activities are in progress, also known as classroom hours
- H. Non-Instructional Time: The time before, after, or between instructional timeframes, including lunch periods, passing periods, etc.

#### III. Policy

- A. Access to Summit Academy's wireless network may be obtained in agreeance to Summit Academy's Information Network Acceptable Use Policy Agreement
- B. Acknowledges that misuse of electronic devices:
  - i. Can significantly impair academic excellence
  - ii. Can contribute to bullying, humiliation, harassment, or intimidation of school-related individuals, including students, employees, and guests, consistent with Rules R277-609 and R277-613
  - iii. Can violate local, state, or federal laws
- C. The use of personal electronic devices is permitted when approved by the classroom teacher during instructional time.
- D. The appropriate use of personal electronic devices on campus during non-instructional hours is ~~may be permitted~~ **according to the campus expectations**.
- E. ~~Students who use personal electronic devices irresponsibly either during instructional or non-instructional hours may have these privileges revoked.~~



- F. Devices must be put away ~~except during times authorized by the teacher.~~ or on “school” mode unless actively permitted.
- G. Devices and their content are the sole responsibility of the student and their parents. The school is not responsible for content, loss or damage.
- H. Electronic communication devices and cameras may not be possessed, activated or utilized in school situations where a reasonable expectation of personal privacy exists. These locations include but are not limited to counseling sessions, locker rooms, shower rooms, restrooms and any other areas where students or others may change clothes or be in any stage or degree of disrobing or changing clothes.
- I. At no time may an electronic communication device be used by any student in a manner that might reasonably create in the mind of another person an impression of being threatened, humiliated, harassed, embarrassed or intimidated Utah Admin Code R277- 613. See Bullying, Cyber-Bullying, Hazing, and Retaliation Policy.
- J. Schools will have written procedures and training regarding misuse of electronic devices
  - i. After three violations of any of the above behaviors, or in cases of gross misuse as determined by school administration, the student’s electronic devices privilege may be revoked. The privilege of bringing electronic devices can only be reinstated through petitioning Summit Academy’s administration.
  - ii. Required school-level training will be delivered to employees and students regarding appropriate use and how to report alleged violations.
- K. Exceptions to the policy will be made for special circumstances, health-related reasons and emergencies, if any.
- L. Personal Electronics Device Policy is to be reviewed every three years.

#### IV. Employee and Guest Use Guidelines

- A. Use of electronic devices to access inappropriate matter on LEA-owned electronic devices or privately-owned electronic devices on school property, at school-sponsored events or using school connectivity may have criminal, employment or student disciplinary consequences, and if appropriate, may be reported to law enforcement;
- B. Employees are responsible for LEA-issued electronic devices at all times and misuse of an electronic device may have employment consequences, regardless of the user;
- C. Staff are responsible for educating minors on appropriate online activities, as required by Section 53G-7-1202, and in supervising such activities.

#### V. Confiscation & Search

- A. Only licensed school personnel may confiscate devices.
- B. Searches may occur only with reasonable suspicion of policy violation.
- C. Parents will be notified within a reasonable time of device confiscation.
- D. The school is not liable for damage, theft, or loss of confiscated devices.

#### VI. References

Utah Admin Code **R277-495**

Utah Admin Code **R277-609** Utah

Admin Code **R277-613** Utah State

Code **53G-7-1002**

Internet Safety Policy – In compliance with the Children’s Internet Protection Act (CIPA)





## Information Network Acceptable Use Policy

### **VIII. Attachments**

Information Network Acceptable Use Policy Agreement

### **IX. Revision History and Approval Date**

Version 1: August 2010: Original date of approval

Version 2: November 21, 2019: Approval of updated changes that incorporate current regulations and update policy format.

Version 3: October 27, 2022: Update changes to open wireless network following Acceptable Use Agreement.

Version 4: August 21, 2025: Update format, update changes to R277-495 in Utah Administrative Rule

SUMMIT ACADEMY SCHOOLS, INC  
Draper Campus  
Board Meeting, August 21 , 2025

TO: Summit Academy Schools, Inc Governing Board  
FROM: Cami Walton, Director of Nutrition Services  
SUBJECT: School Meal Policy #6201

**BACKGROUND INFORMATION**

On review of the meal policy, the need for an update has been found. The red line updates the instructions for where to find the application for free and reduced meals. This update in the policy aligns with the new website.

**CURRENT CONSIDERATIONS**

Please see the attachment for board approval.

**FINANCIAL IMPLICATIONS**

None

**RECOMMENDATIONS**

It is respectfully requested that the Governing Board approve School Meal Policy #6201

**DIRECTOR'S RECOMMENDATION:** Recommended Approval.



## School Meal Policy

Policy Number: 6201

---

### I. Purpose

The Summit Academy Board of Trustees has established general guidelines and standards to align with the National Federal school lunch program. Pricing policies for school meals are determined at the local level including decisions about whether or not to extend credit to parents who do not have lunch money in their student accounts or whether or not to provide alternate meals to such students. It is the parent's responsibility to ensure that their child has money in his or her meal account.

### II. Policy

The purpose of this policy is to explain how Summit Academy will notify parents about money owed for student meals; of the school's procedures for providing meals if students' accounts are delinquent; and to assure and remind parents and school employees that students will never be confronted or embarrassed about money owed for school meals.

- A. A school meal consists of a main meal (hot or sandwich), a choice of one drink (milk, juice, or water), and a trip to the fruit and salad bar (with 2 to 3 choices of fruit and 5 to 6 choices of veggies). Grades 6-12 can buy extra foods a la carte, at extra expense.
- B. Breakfast cost is:  
Elementary: \$1.50 Jr High: \$1.50 High School: \$1.50 Adults \$1.50
- C. Lunch cost is:  
Elementary: \$2.65 Jr. High: \$2.90 High School: \$3.15 Adults/Staff: \$3.65
- D. Parents could qualify for Free or Reduced (\$0.40) lunch by filling out an application available at [www.summitacademyschools.org](http://www.summitacademyschools.org) under the ~~Parent/Students tab~~ **Resources – Application and forms – free and reduced** or by contacting the front offices. If the student's family receives benefits from SNAP, FEP, or FDPIR, they do not need to fill out an application but will need to inform the school lunch secretary by calling 801-572-9007.

Meals can be paid for electronically by visiting [secureinstantpayments.com](http://secureinstantpayments.com) or with cash or check, with student name and ID, at the school office.

### III. Identification of Delinquent Accounts:

- 1. Each student account balance will be reviewed on a weekly basis.
- 2. Parents/staff will be notified by an e-mail sent by the lunch secretary every week for negative accounts of **-\$5.00** or more.
- 3. Cashiers will ask students/staff if they have any payment from home (6-12 grade). Students in the negative will **NOT** be able to buy a la carte items.
- 4. Phone calls to homes by the lunch secretary when account reaches **-\$15.00**.
- 5. Delinquent accounts of **-\$20.00** will be sent a letter home. Students (K-12 grade) may be given an alternate meal at \$1.50 charge, \$0.40 for reduced eligible students. Students will pick up their lunch at the office. Alternate meal consists of a sandwich, fruit, drink.
- 6. Principals will be notified after **-\$35.00** delinquency to make arrangements with parents to make payments. Students **will** be given an alternate meal picked up from the office.
- 7. If there is no response, accounts will be sent to collections at the cost of the customer.

**\*\*In May, the last month of school, students in the negative will be given an alternate meal\*\***

\*Refunds will be issued to parents upon request.\*

\*No refunds under \$10.00, handling cost.\*

Summit Academy is an equal opportunity institute.

**IV. References** None

**V. Attachments**  
None

**VI. Revision History and Approval Date**

Version 1: May2017: Original Date of Approval

Version 2: January2019: Last Revision

Version 3: June2022: Price increase; formatting update name change, and policy number added

Version 4: August2025: Direction Change for Free and Reduced forms

SUMMIT ACADEMY SCHOOLS, INC  
Draper Campus  
Board Meeting, August 21, 2025

TO: Summit Academy Schools, Inc. Governing Board  
FROM: Alana Johnson, Interim Executive Director  
SUBJECT: New Policy: 3108 – Student Retention and Acceleration Policy

**BACKGROUND INFORMATION**

Aligning with Summit Academy's mission to provide a "challenging educational journey" for our students, the proposed LEA policy defines the process for working with families and school representatives to determine best student placement in cases of retention and acceleration. The policy includes guidelines for the evaluation committee and appeals process while remaining in compliance with Utah Code 35G-6-803.

**CURRENT CONSIDERATIONS**

Please see the attached new policy for board approval.

**FINANCIAL IMPLICATIONS**

None

**RECOMMENDATIONS**

It is respectfully requested that the Governing Board approve the Student Retention and Acceleration Policy.



# Student Retention and Acceleration Policy

Policy Number: 3108

## I. Purpose

Summit Academy Board of Trustees recognizes that special consideration may need to be given to some students for grade placement. The board is committed to an educational program that offers opportunities for students to acquire skills for cognitive, academic, social and emotional development. The Board of Education believes differentiated instruction provides for individual academic student needs as students remain with their own age peer group. However, the Board recognizes circumstances may exist where student retention or acceleration may be in the best interest of an individual student.

The Summit Academy Board of Trustees supports and acknowledges that a student's parent/legal guardian is the primary person responsible for the education of the student and that the school is in a secondary and supportive role to the parent/guardian. A student's parent/guardian has the right to reasonable academic accommodation(s) from a student's school regarding a parent's retention decision. (**Utah Code 53G-6-803**)

To assist a parent/legal guardian in making an informed decision, determinations regarding retention or acceleration will be made only after the needs and abilities of the student have been assessed and reviewed by a school governed committee.

## II. Procedure and Appeal

- A. The school will evaluate a request for a student's retention or acceleration on a case-by-case basis. Each evaluation committee will include:
  - a. Parent/legal guardian and the student, at the discretion of the parent/guardian
  - b. Teacher
  - c. Administrator

The Administrator will lead the team and makes the final decision(s) based on the recommendations gathered.

- B. The Administration shall reasonably accommodate requests for retention of student(s) in kindergarten-8th grade, as required by State policies (**Utah Code 53G-6-803-2.**) Requests for students in grades 9-12 may be approved by the school administrator in extreme cases when warranted by their situation, assessment data, and/or a recommended by the Evaluation Committee.
- C. Reasonable acceleration of student retention that is completed by another LEA, and reflected on the student's official transcript or record, will be honored by the receiving LEA upon the enrollment of the student. New students to the LEA must typically enroll in the age-appropriate grade long enough for the evaluation team to assemble relevant data regarding the acceleration or retention decision.



- D. The decision of retention or acceleration may be reviewed by the committee at any time during the student's educational experience, but retention or acceleration change may only occur once per academic year.
- E. A request for student retention or acceleration will be approved or denied at the local school level.
- F. A school's determination of a retention or acceleration request may be appealed to a three-person LEA Retention/Acceleration Appeal Panel appointed by the Executive Director. The members of the appeal panel shall not have prior participation in the matter being reviewed.
  - a. A written appeal must be made to the Executive Directors or designee within ten (10) business days of the retention or acceleration decision.
  - b. The appeal panel shall review the determination of the school, and any documents submitted on behalf of the student.
  - c. A decision of the appeal shall be issued within twenty-one (21) business days of receipt of the appeal.
- G. The decision of the LEA Retention/Acceleration Appeal Panel may be appealed to the Summit Academy Board of Trustees only for procedural error or to submit any new evidence.
  - a. The written appeal must be submitted within ten (10) business days of receiving the decision of the LEA appeal Panel.
  - b. The Summit Academy Board of Trustees shall review written appeals submitted at the next available Board meeting.

### **III. Guidelines**

Retention regarding any Multilingual Learner student should occur in consultation with the Director or designee. The Director or designee will help coordinate necessary evaluations to provide the parent/legal guardian with information on the linguistic and cultural elements of the request to retain.

If during the retention process, the school team suspects that student may be a student with a disability, the school must follow Special Education Child Find Procedures USBE Special Education Rules Section II.

#### **Grades K-8 Guideline**

- A. The student's physical, social, emotional, behavioral, cognitive, and academic development should be considered. The school's psychologist will collect data and information from as needed for the team to make an informed decision. Tools used to collect data include but are not limited to:
  - a. Benchmark data to determine academic ability
  - b. Interviews with the student, parent, school counselor, teacher(s), administrators and others as needed.
  - c. Official student reports/data (benchmark assessment, progress monitoring, report cards, responses to targeted instruction/intervention.
  - d. Other academic, social, behavioral, and psycho-educational assessments as needed. These could include but are not limited to:
    - i. Cognitive development, as assessed by a standardized, norm-referenced intelligence test.



- ii. Academic achievement, as assessed by the standardized, norm-referenced academic achievement battery
  - iii. Social-emotional and behavioral assessments completed by parent, teacher, and if appropriate, self-report.
- B. The student should possess the academic pre-requisite skill necessary to be successful at a higher grade.
- C. When retention involved moving to another school level in Summit Academy (i.e. a sixth-grade middle school student retained to a fifth grade elementary school), there must be collaboration and coordination between the two schools.
- D. Evaluation should include a degree of parental support.

The data and information gathered by the school team shall be shared with the parents or legal guardian to assist in making an informed decision about retention. Unless the school team finds that the data and information indicate that the requested retention is an unreasonable accommodation the parent or guardian(s) request to retain shall be granted.

#### **Grades 9-12 Guidelines**

- A. Retention in grade 9-12 should only be considered in extreme cases and is considered an unreasonable accommodation unless the parent or guardian provides clear evidence to the contrary.

If circumstances warrant retention consideration is grades 9-12, procedures as listed above in the Guidelines should be followed

#### **XI. References**

**Utah Code 53G-6-803**  
**Utah Code 53G-6-803-2**

#### **XII. Attachments**

#### **XIII. Revision History and Approval Date**

Version 1: June 5, 2025 Drafted – Original Policy



## SUMMIT ACADEMY SCHOOLS

August 21, 2025

TO: Summit Academy Schools Governing Board  
FROM: Lisa Cutler, Summit Academy Independence Principal  
SUBJECT: Travel to Germany 2028

---

### **BACKGROUND INFORMATION**

Students who have completed the German DLI program at Independence have the opportunity to participate in a learning excursion to Germany at the completion of the K-8 program when they are in 7<sup>th</sup> or 8<sup>th</sup> grade.

### **CURRENT CONSIDERATIONS**

A similar trip was approved by the Board for June 2022, June 2024 and June 2026. The trip is coordinated through the same organization we previously used: World Strides. We are trying to help families have more time to make payments and lock-in our price which is the reason for the request at this time.

### **IMPACT ON STUDENT ACHIEVEMENT**

World Strides is an academic study tour and applied learning company. Students can have a cultural learning experience they may never experience without our involvement in organizing this trip. We help organize fundraisers to support families with the cost. Students will be able to have an incredibly rich experience as they are immersed in the language and culture they have studied for eight years. It motivates them to remain in the program through high school and shows them the value of having dedicated themselves to learning German. Attached is the itinerary of travel to Germany and a summary letter about the company from World Strides. I have not included the plethora of supporting documents I sent in June because the Board reviewed them so recently but am happy to provide them upon request. The World Strides representative is also still happy to meet with the Board directly upon request.

### **FINANCIAL IMPLICATIONS**

Families pay World Strides directly. Students on fee waivers are eligible to travel with their fees covered by the school. We pay for these students through a combination of fundraising, private donations, chaperone credit with World Strides, and school funds. We don't usually pay for the entire fee because families give what they can. World Strides also provides partial scholarships for students in need. Families have varying payment plans they set up with World Strides including one that allows them to complete payments a few months following the trip. We have had 1 to 2 students to assist paying fees the past two trips and foresee the same for future trips. Families may be involved in fundraising years prior to the trip now that we have established this program. The cost per student is currently \$5,278 for early bird and \$5,479 without early bird, but there may be a slight increase when the quote is reinstated.

### **RECOMMENDATIONS**

It is respectfully requested that the Summit Academy Governing Board approve the travel to Germany for Summit Academy Independence students, staff, and guardians June 2028.

**INTERIM DIRECTOR'S RECOMMENDATION:** Recommended Approval.

# Summit Academy - Germanic Cultures 2028

669 Days until departure | Departing From: Salt Lake City  
June 7, 2027 - June 17, 2027  
63 Travelers | 63 Estimated Group Size  
1:8 Chaperone Ratio | [MyTrip Visits: 3](#)



Tour Itinerary

print itinerary >

Day 1 Overnight Flight to Germany (Munich)

show detailed itinerary

Day 2 Guten Tag Munich

Meet your tour director and check into hotel

Day 3 Munich

Allianz Arena stadium guided visit

Munich guided sightseeing tour

Marienplatz, Neues Rathaus, Glockenspeil

Bavarian cooking class with dinner

Day 4 Munich--Weimar

Travel to Weimar

Buchenwald Memorial visit

Duchess Anna Amalia library visit

Day 5 Weimar--Hanover

Travel to Hanover via Wernigerode

Wernigerode TD led sightseeing tour

Wernigerode evening castle tour

Day 6 Hanover--Hamburg

Travel to Hamburg

Hamburg city walk

Old Town

Bike tour

Day 7 Hamburg

Speicherstadt UNESCO world heritage visit

Hamburg Dungeon guided tour

Miniature Wonderland tour

Automuseum Prototyp visit

Canal and Harbor Boat Tour

Day 8 Hamburg--Berlin

Travel to Berlin via Potsdam

Sanssouci Palace apartments visit

Sanssouci Palace gardens

Berlin city walk

Alexanderplatz, Bebelplatz, Hackesche Höfe, Nikolai

Manage Your WorldStrides Tour Quote

view tour fee info >

Tour Breakdown

Tour

Summit Academy - Germanic Cultures 2028

Departure Date

June 7, 2027

Return Date

June 17, 2027

Chaperone Ratio

8 Travelers per free chaperone

Gateway

Salt Lake City

Group Size

1 Travelers (including yourself)

Tour Cost Breakdown

Total Fee:\* \$5,278.00

Program Quote Breakdown

The following fees apply to your full-paying participants:

Program Fee\*

\$5,479.00

On-Tour Tipping

\$99.00

\*\* EarlyEnrollment26

\$ -300.00

Total Fee\*

\$5,278.00

OR 19 monthly payments of \$272.58

After initial payment of \$99.00

\* Last day for this Program Fee is Dec 19, 2024.

\*\* Only valid with voucher code EarlyEnrollment2027

Additional Adult Fees

The following additional fees apply only to full-paying participants 23 and older and are not included in the total price listed above.

Adult Supplement

\$125.00

Twin Room Upgrade

\$405.00

Additional Adult Fee

\$530.00

Free Chaperones

8 Travelers = 1 Free Chaperone

Your free place ratio is such that your group will fully contribute towards 1 free place(s), and partially contribute to an additional free place.

7 Free Chaperones

Private Group

Quarter, Museum Island  
Dutch Quarter visit

**Day 9 Berlin**

[Berlin guided sightseeing tour](#)

Reichstag visit, [Brandenburg Gate](#), Checkpoint  
Charlie, [Unter den Linden](#), Neue Wache

[Charlottenburg Palace visit](#)

Tiergarten

[Attend professional soccer match](#)

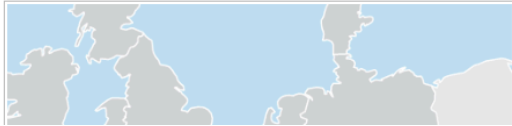
**Day 10 Berlin**

[Berlin Wall Memorial and Documentation Center visit](#)

Additional time at Berlin Wall

[Street art guided tour and workshop](#)

**Day 11 End tour**



**Fee: \$0.00**

Based on 40+ Travelers

**Your Tour is a Private Group Tour**

As a Private Group, the cost of your tour will be based on the final group size. The Private Group amount in bold below has been included in the total cost of the trip quoted above and this is based on your estimated group size. If the final group size is smaller or larger than estimated, the Private Group amount will be updated on each participant's account the day after the final enrollment deadline.

10-14 Travelers \$642

15-19 Travelers \$373

20-24 Travelers \$225

25-29 Travelers \$133

30-34 Travelers \$69

35-39 Travelers \$23

**40+ Travelers \$0**

#### ▼ Tour Includes

- Round-trip airfare and other transportation described in the itinerary
- Basic Medical, Dental, Emergency Evacuation Insurance during trip
- Up to three college credits upon course completion (grades 9-12) or high school credit (grades 6-12)
- Centrally located three- and four-star hotels
- Plentiful daily breakfast to start the day energized and ready to go
- Appetizing, culturally representative, three-course dinner daily
- Full time, multilingual, WorldStrides tour director who is LEAP-trained in experiential education
- Local guide at sites and on city tours as described in the itinerary
- LEAP! Learning through Exploration and Active Participation; trademarked immersive approach of learning by doing
- Entrances and transportation to sites and activities described in your itinerary
- Local guide and local bus driver tips; see note regarding other important tips
- 24/7 On Tour Emergency Support
- Note: On arrival day only dinner is provided; on departure day, only breakfast is provided
- Note: Tour cost does not include airline-imposed baggage fees, any required passport or visa fees, optional excursions, or recommended Tips for the Tour Director or multi-day Bus Drivers. Optional excursions, optional pre-paid tips, or other individual/group customizations will be listed as separate line items in the total trip cost, if included.



## Industry Expertise

Founded in 1967 by educators, for educators WorldStrides is fundamentally comprised of a blend of former teachers and experienced travel professionals. WorldStrides is the **largest** educational student travel organization in the United States and is also the first accredited student travel company in the world. For over 55 years, WorldStrides has set itself apart as the premier student travel organization in the nation, which is why we have schools and parents have trusted us to travel **10,510,596** students throughout our tenure.

In a typical year, students from more than 5,000 middle and high schools travel on a WorldStrides educational travel program within North America and overseas. We have our own offices, and full-time staff WorldStrides in over 45 locations around the world.

The number of student travelers WorldStrides has supported in recent years is provided in the table below. Note that the figures are representative of our financial year, which runs July-June:

FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23
364,434	381,616	391,470	515,400	556,283	144,206	65,403	203,573	474,899

In total, we offer travel programs in over 100 countries around the globe and domestically, and 100% of our *Educational Partnerships* programs are tailored very specifically to the educational and cultural needs of our schools. Equally, the local knowledge and expertise offered by our own offices and teams on the ground in these global locations plays an integral part in supporting our ability to tailor our programs to the needs of The Buckley School and in enabling the successful execution of our programs.

### **WorldStrides Accreditation**

In 1996, WorldStrides became the first accredited student travel organization in the nation. Accreditation recognizes educational institutions for performance, integrity, and quality and entitles them to the confidence of the educational community and the public. WorldStrides is accredited through multiple regional accrediting bodies across the nation (listed below). That means we're held to the same strict academic standards as schools across the country.

- Cognia: The parent organization for the North Central Association Commission on Accreditation and School Improvement, the Southern Association of Colleges and Schools Council on Accreditation and School Improvement, and the Northwest Accreditation Commission.

[worldstrides.com](http://worldstrides.com)



- Western Association of Schools and Colleges: A world-renowned independent accrediting association working with schools primarily in the western United States, including the California Department of Education.
- Middle States Association of Colleges and Schools: One of six accrediting bodies in the country, working primarily in Maryland, New Jersey, New York, Pennsylvania, Delaware, and Washington D.C.

Furthermore, students that travel with WorldStrides are eligible to complete coursework related to their travel program to earn high school or college credit, with our partner George Mason University.

Our post-travel Global Perspectives course moves students through a trajectory that makes connections between the self, local experiences, travel destination experiences, and global considerations. Students gain an understanding of the world's richness and complexity while appreciating the diverse contributions of each society in its fabric. Students consider their own backgrounds and how their personal perspectives influence their interpretation of the world, and they grow awareness and respect for the interdependence of the global community. Global Perspectives units include A World to Behold; Discovering Your National Identity; Global Citizenship; Media on a Global Scale; Stewards of the Earth; and a summative assessment.

Reflection and synthesis are effective tools in the learning process. Experiential learning, while powerful in its physical application, is made even more effective by guided reflective and analytical exercises to strengthen groundwork established during the field experience. Global Perspectives provides students with the tools to cognitively realize the full potential of the field experience.