

BLACK RIDGE INFRASTRUCTURE FINANCING DISTRICT
SUMMARY
2025 BUDGET
For the Years Ended and Ending December 31

	ACTUAL 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ -	\$ -
REVENUES		
Bond Proceeds Series 2025	\$ -	\$ 84,000,000
Acceptance of reimbursable costs	\$ -	\$ 25,200,000
Interest income	\$ -	\$ 10,000
Developer advance	\$ -	\$ -
Total Revenues	\$ -	\$ 109,210,000
TRANSFERS IN	\$ -	\$ 99,029,100
Total funds available	\$ -	\$ 208,239,100
EXPENDITURES		
General Fund	\$ -	\$ 110,000
Debt Service Fund	\$ -	\$ 1,300,000
Capital Projects Fund	\$ -	\$ 6,819,900
Cost of Issuance/ Underwriter's	\$ -	\$ 1,951,000
Total expenditures	\$ -	\$ 10,180,900
TRANSFERS OUT	\$ -	\$ 99,029,100
Total expenditures and transfers out requiring appropriation	\$ -	\$ 109,210,000
ENDING FUND BALANCES	\$ -	\$ 99,029,100
CAPITALIZED INTEREST SERIES 2025	\$ -	\$ 6,500,000
RESERVE FUND SERIES 2025	\$ -	\$ 7,600,000
TOTAL RESERVE	\$ -	\$ 14,100,000

BLACK RIDGE INFRASTRUCTURE FINANCING DISTRICT
GENERAL FUND
2025 BUDGET
For the Years Ended and Ending December 31

	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ -	\$ -
REVENUES		
Developer advance	\$ -	\$ -
Bond proceeds	\$ -	\$ 110,000
Total revenues	\$ -	\$ 110,000
Total funds available	\$ -	\$ 110,000
EXPENDITURES		
General and administrative and accounting	\$ -	\$ 25,000
Assessment Tracking	\$ -	\$ 25,000
Insurance	\$ -	\$ 5,000
Legal	\$ -	\$ 24,000
Miscellaneous	\$ -	\$ 1,000
Reserve	\$ -	\$ 30,000
Total expenditures	\$ -	\$ 110,000
Total expenditures and transfers out requiring appropriation	\$ -	\$ 110,000
ENDING FUND BALANCES	\$ -	\$ -

BLACK RIDGE INFRASTRUCTURE FINANCING DISTRICT
DEBT SERVICE FUND
2025 BUDGET
For the Years Ended and Ending December 31

	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ -	\$ -
REVENUES		
Interest income	\$ -	\$ 10,000
Total revenues	\$ -	\$ 10,000
TRANSFERS IN		
Transfers from other funds		\$ 15,400,000
Total funds available	\$ -	\$ 15,410,000
EXPENDITURES		
Debt Service	\$ -	\$ 1,300,000
Total expenditures	\$ -	\$ 1,300,000
ENDING FUND BALANCES	\$ -	\$ 14,110,000
CAPITALIZED INTEREST SERIES 2025	\$ -	\$ 6,500,000
RESERVE FUND SERIES 2025	\$ -	\$ 7,600,000
TOTAL RESERVE	\$ -	\$ 14,100,000

BLACK RIDGE INFRASTRUCTURE FINANCING DISTRICT
CAPITAL PROJECTS FUND
2025 BUDGET
For the Years Ended and Ending December 31

	ACTUAL 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ -	\$ -
REVENUES		
Bond Proceeds Series 2025	\$ -	\$ 80,649,000
Acceptance of reimbursable costs	\$ -	\$ 25,200,000
Developer advance	\$ -	\$ -
Total Revenues	\$ -	\$ 105,849,000
Total funds available	\$ -	\$ 105,849,000
EXPENDITURES		
Capital Projects Fund	\$ -	\$ 6,819,900
Total expenditures	\$ -	\$ 6,819,900
TRANSFERS OUT	\$ -	\$ 99,029,100
Total expenditures and transfers out requiring appropriation	\$ -	\$ 105,849,000
ENDING FUND BALANCES	\$ -	\$ -