

**Salt Lake Arts Council Foundation**  
**Balance Sheet**  
As of June 30, 2025

10:56 AM

08/13/2025

Accrual Basis

Jun 30, 25

**ASSETS**

**Current Assets**

**Checking/Savings**

**Cash**

**Checking-MACU**

Refundable Deposits 1,600.00

Checking-MACU - Other 51,071.55

**Total Checking-MACU 52,671.55**

Checking - MACU/Bloomberg 853,503.23

Checking - MACU/Grants 89,150.00

Savings - MACU 2,909.71

Savings - MACU/Grants 55.00

**Total Cash 998,289.49**

Gift Card 3.95

**Investments**

Utah State Treasurer 1,032,669.04

**Total Investments 1,032,669.04**

MACU Express Debit 1,607.30

**Total Checking/Savings 2,032,569.78**

**Accounts Receivable**

Accounts Receivable 66,464.00

**Total Accounts Receivable 66,464.00**

**Other Current Assets**

**Other Assets**

Prepaid Postage 61.07

**Total Other Assets 61.07**

Sales Tax Receivable 1,862.91

**Total Other Current Assets 1,923.98**

**Total Current Assets 2,100,957.76**

**Fixed Assets**

**Fixed Assets**

Electronic Equipment 15,964.00

Event Equipment 18,981.00

Furniture and Equipment 6,019.00

Leasehold Improvements 348,318.00

**Total Fixed Assets 389,282.00**

Investment in Gnrl Fixed Assets -389,282.00

**Total Fixed Assets 0.00**

**TOTAL ASSETS 2,100,957.76**

**LIABILITIES & EQUITY**

**Jun 30, 25**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

**Grants Payable**

Artist in the Classroom 4,500.00

Bloomberg 87,750.00

General Support 16,125.00

Project Support 64,475.00

**Total Grants Payable** 172,850.00

**Payables**

Accounts Payable 750.00

Payables - Other 64,943.59

**Total Payables** 65,693.59

**Total Accounts Payable** 238,543.59

**Other Current Liabilities**

**Accrued Liabilities**

**Accrued Payroll Taxes**

Employee Withholding FICA 870.80

Employer FICA 870.80

Federal Tax Withholding 542.80

State Income Tax Withholding 3,042.06

**Total Accrued Payroll Taxes** 5,326.46

**Total Accrued Liabilities** 5,326.46

Deferred Revenue 917,196.58

Deposit Liabilities 1,900.00

Direct Deposit Liabilities 0.44

**Total Other Current Liabilities** 924,423.48

**Total Current Liabilities** 1,162,967.07

**Total Liabilities** 1,162,967.07

**Equity**

Unrestricted Net Assets 991,881.59

Net Income -53,890.90

**Total Equity** 937,990.69

**TOTAL LIABILITIES & EQUITY** 2,100,957.76