

**Salt Lake Arts Council Foundation**  
**Profit & Loss Budget vs. Actual**  
**July 2025**

	<b>Jul 25</b>	<b>Budget</b>	<b>\$ Over Budget</b>
Ordinary Income/Expense			
Income			
REVENUE			
CITY			
In-Kind SLC Dept DED Exp.	0.00	53,805.00	-53,805.00
In-Kind SLC Dept Salaries & Ben	0.00	1,306,787.01	-1,306,787.01
SLC Nondepartmental	0.00	1,025,000.00	-1,025,000.00
Total CITY	0.00	2,385,592.01	-2,385,592.01
CONTRIBUTIONS			
Corporate	10,000.00	50,000.00	-40,000.00
Foundations	10,000.00	504,590.00	-494,590.00
In-Kind	0.00	165,000.00	-165,000.00
Individuals	373.63	6,300.00	-5,926.37
Total CONTRIBUTIONS	20,373.63	725,890.00	-705,516.37
EARNED INCOME			
Beverage Sales			
Alcohol	0.00	29,000.00	-29,000.00
Total Beverage Sales	0.00	29,000.00	-29,000.00
Commissions	6,207.50	5,500.00	707.50
Other Fees	0.00	8,600.00	-8,600.00
Rental Fees	0.00	3,500.00	-3,500.00
Ticket Sales	0.00	30,000.00	-30,000.00
Vendor Fees	0.00	14,000.00	-14,000.00
Total EARNED INCOME	6,207.50	90,600.00	-84,392.50
GOVERNMENT GRANTS			
County	17,942.00	200,000.00	-182,058.00
Federal	0.00	30,000.00	-30,000.00
State	0.00	42,560.00	-42,560.00
Total GOVERNMENT GRANTS	17,942.00	272,560.00	-254,618.00
OTHER REVENUE			
Interest	3,680.40	30,000.00	-26,319.60
Miscellaneous Income	1,000.00		
Total OTHER REVENUE	4,680.40	30,000.00	-25,319.60
Total REVENUE	49,203.53	3,504,642.01	-3,455,438.48
Total Income	49,203.53	3,504,642.01	-3,455,438.48
Gross Profit	49,203.53	3,504,642.01	-3,455,438.48
Expense			
EXPENSES			

	<b>Jul 25</b>	<b>Budget</b>	<b>\$ Over Budget</b>
<b>General &amp; Administrative</b>			
Bank Fees	36.17	700.00	-663.83
Benefits	86.00	1,795.00	-1,709.00
Conference Fees	0.00	500.00	-500.00
Contracted Services	40,910.00	805,921.00	-765,011.00
Credit Card Fees	104.75	1,600.00	-1,495.25
Dues/Subscriptions/Publications	780.86	13,800.00	-13,019.14
Employee Screenings	0.00	500.00	-500.00
General Insurance	327.69	9,700.00	-9,372.31
In-Kind SLC Dept DED Expenses	0.00	53,805.00	-53,805.00
In-Kind SLC Dept Salaries & Ben	0.00	1,306,787.01	-1,306,787.01
Parking/Mileage	20.00	1,800.00	-1,780.00
Travel	0.00	1,000.00	-1,000.00
Utilities	533.79	10,000.00	-9,466.21
<b>Total General &amp; Administrative</b>	<b>42,799.26</b>	<b>2,207,908.01</b>	<b>-2,165,108.75</b>
<b>Program Expenses</b>			
Advertising & Publicity	832.41	56,473.00	-55,640.59
Artist Commissions	0.00	3,850.00	-3,850.00
Beverages Purchased			
Alcohol	0.00	8,000.00	-8,000.00
Non Alcohol	0.00	5,500.00	-5,500.00
<b>Total Beverages Purchased</b>	<b>0.00</b>	<b>13,500.00</b>	<b>-13,500.00</b>
Equipment Rental	2,403.33	171,750.00	-169,346.67
Food & Beverage	-29.86	8,250.00	-8,279.86
Grant Expense			
Artist in the Classroom	0.00	21,000.00	-21,000.00
General Support	0.00	333,000.00	-333,000.00
Project Support	0.00	146,000.00	-146,000.00
<b>Total Grant Expense</b>	<b>0.00</b>	<b>500,000.00</b>	<b>-500,000.00</b>
Graphics/Design Work	0.00	9,400.00	-9,400.00
Honoraria & Artist Fees	5,325.00	119,850.00	-114,525.00
In-Kind Goods & Services	0.00	165,000.00	-165,000.00
Mailing	0.00	700.00	-700.00
Merchandise	0.00	3,500.00	-3,500.00
Miscellaneous Charge	0.00	6,349.00	-6,349.00
<b>Payroll Taxes</b>			
Federal Unemployment Tax	3.77		
FICA	408.16		
Payroll Taxes - Other	0.00	11,260.00	-11,260.00
<b>Total Payroll Taxes</b>	<b>411.93</b>	<b>11,260.00</b>	<b>-10,848.07</b>
Permits & Licenses	140.00	37,030.00	-36,890.00
Postage	0.00	2,400.00	-2,400.00

	<b>Jul 25</b>	<b>Budget</b>	<b>\$ Over Budget</b>
<b>Printing</b>	901.22	22,900.00	-21,998.78
<b>Salaries &amp; Wages</b>	5,335.38	143,665.00	-138,329.62
<b>Security</b>	0.00	56,250.00	-56,250.00
<b>Supplies</b>	6,589.76	19,984.00	-13,394.24
<b>Unemployment</b>	0.00	5,000.00	-5,000.00
<b>Total Program Expenses</b>	21,909.17	1,357,111.00	-1,335,201.83
<b>Total EXPENSES</b>	64,708.43	3,565,019.01	-3,500,310.58
<b>Payroll Expenses</b>	0.00		
<b>Total Expense</b>	64,708.43	3,565,019.01	-3,500,310.58
<b>Net Ordinary Income</b>	-15,504.90	-60,377.00	44,872.10
<b>Net Income</b>	<b>-15,504.90</b>	<b>-60,377.00</b>	<b>44,872.10</b>

**Salt Lake Arts Council Foundation**  
**Profit & Loss Budget vs. Actual**  
**July 2025**

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08/07/2025  
Accrual Basis

	<b>% of Budget</b>
Ordinary Income/Expense	
Income	
<b>REVENUE</b>	
<b>CITY</b>	
In-Kind SLC Dept DED Exp.	0.0%
In-Kind SLC Dept Salaries & Ben	0.0%
SLC Nondepartmental	0.0%
<b>Total CITY</b>	0.0%
<b>CONTRIBUTIONS</b>	
Corporate	20.0%
Foundations	1.98%
In-Kind	0.0%
Individuals	5.93%
<b>Total CONTRIBUTIONS</b>	2.81%
<b>EARNED INCOME</b>	
Beverage Sales	
Alcohol	0.0%
<b>Total Beverage Sales</b>	0.0%
Commissions	112.86%
Other Fees	0.0%
Rental Fees	0.0%
Ticket Sales	0.0%
Vendor Fees	0.0%
<b>Total EARNED INCOME</b>	6.85%
<b>GOVERNMENT GRANTS</b>	
County	8.97%
Federal	0.0%
State	0.0%
<b>Total GOVERNMENT GRANTS</b>	6.58%
<b>OTHER REVENUE</b>	
Interest	12.27%
Miscellaneous Income	
<b>Total OTHER REVENUE</b>	15.6%
<b>Total REVENUE</b>	1.4%
<b>Total Income</b>	1.4%
Gross Profit	1.4%
Expense	
<b>EXPENSES</b>	

	<b>% of Budget</b>
<b>General &amp; Administrative</b>	
Bank Fees	5.17%
Benefits	4.79%
Conference Fees	0.0%
Contracted Services	5.08%
Credit Card Fees	6.55%
Dues/Subscriptions/Publications	5.66%
Employee Screenings	0.0%
General Insurance	3.38%
In-Kind SLC Dept DED Expenses	0.0%
In-Kind SLC Dept Salaries & Ben	0.0%
Parking/Mileage	1.11%
Travel	0.0%
Utilities	5.34%
<b>Total General &amp; Administrative</b>	<b>1.94%</b>
<b>Program Expenses</b>	
Advertising & Publicity	1.47%
Artist Commissions	0.0%
Beverages Purchased	
Alcohol	0.0%
Non Alcohol	0.0%
<b>Total Beverages Purchased</b>	<b>0.0%</b>
Equipment Rental	1.4%
Food & Beverage	-0.36%
Grant Expense	
Artist in the Classroom	0.0%
General Support	0.0%
Project Support	0.0%
<b>Total Grant Expense</b>	<b>0.0%</b>
Graphics/Design Work	0.0%
Honoraria & Artist Fees	4.44%
In-Kind Goods & Services	0.0%
Mailing	0.0%
Merchandise	0.0%
Miscellaneous Charge	0.0%
Payroll Taxes	
Federal Unemployment Tax	
FICA	
Payroll Taxes - Other	0.0%
<b>Total Payroll Taxes</b>	<b>3.66%</b>
Permits & Licenses	0.38%
Postage	0.0%

	<b>% of Budget</b>
Printing	3.94%
Salaries & Wages	3.71%
Security	0.0%
Supplies	32.98%
Unemployment	0.0%
Total Program Expenses	1.61%
Total EXPENSES	1.82%
Payroll Expenses	
Total Expense	1.82%
Net Ordinary Income	25.68%
Net Income	<b>25.68%</b>