

Financial Statements APPROVED and ADOPTED this 14th day of August 2025.

Motion to approve by Commissioner Penan, seconded by Commissioner Worwood.

SEVEN COUNTY INFRASTRUCTURE COALITION VOTING:

|          |              |                                                                     |
|----------|--------------|---------------------------------------------------------------------|
| Carbon   | Board Member | Yea <input checked="" type="checkbox"/> No <input type="checkbox"/> |
| Daggett  | Board Member | Yea <input checked="" type="checkbox"/> No <input type="checkbox"/> |
| Duchesne | Board Member | Yea <input checked="" type="checkbox"/> No <input type="checkbox"/> |
| Emery    | Board Member | Yea <input checked="" type="checkbox"/> No <input type="checkbox"/> |
| San Juan | Board Member | Yea <input checked="" type="checkbox"/> No <input type="checkbox"/> |
| Sevier   | Board Member | Yea <input checked="" type="checkbox"/> No <input type="checkbox"/> |
| Uintah   | Board Member | Yea <input checked="" type="checkbox"/> No <input type="checkbox"/> |

\_\_\_\_\_  
Co-Chair Jack Lytle

Greg Miles  
Co-Chair Greg Miles

ATTEST:

Stacey Herpel  
Stacey Herpel

(SEAL)



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08/12/25

Accrual Basis

## SEVEN COUNTY COALITION

## Balance Sheet

As of July 31, 2025

|                                       | Jul 31, 25        |
|---------------------------------------|-------------------|
| <b>ASSETS</b>                         |                   |
| Current Assets                        |                   |
| Checking/Savings                      |                   |
| PTIF 8702                             | 45,025.79         |
| Zions Bank - 8429                     | 61,399.55         |
| Total Checking/Savings                | 106,425.34        |
| Accounts Receivable                   |                   |
| Accounts Receivable                   | 26,848.32         |
| Total Accounts Receivable             | 26,848.32         |
| Other Current Assets                  |                   |
| Prepaid Insurance                     | 2,048.75          |
| Total Other Current Assets            | 2,048.75          |
| Total Current Assets                  | 135,322.41        |
| Fixed Assets                          |                   |
| Equipment (Fixed Assets)              | 42,088.00         |
| Rights-of-Way Owned                   | 168,469.50        |
| Total Fixed Assets                    | 210,557.50        |
| <b>TOTAL ASSETS</b>                   | <b>345,879.91</b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                   |
| Liabilities                           |                   |
| Current Liabilities                   |                   |
| Accounts Payable                      |                   |
| Accounts Payable                      | 76,222.76         |
| Total Accounts Payable                | 76,222.76         |
| Other Current Liabilities             |                   |
| DEFERRED REVENUE                      |                   |
| Deferred Rev-CIB Prepaid ...          | 2,048.75          |
| Total DEFERRED REVENUE                | 2,048.75          |
| Direct Deposit Liabilities            | 6.00              |
| Payroll Tax/URS Liabilities           | 135.00            |
| URS Liability                         | 134.62            |
| Total Other Current Liabilities       | 2,324.37          |
| Total Current Liabilities             | 78,547.13         |
| Long Term Liabilities                 |                   |
| Capital Asset Offset, Net of Dep      | 210,557.50        |
| Total Long Term Liabilities           | 210,557.50        |
| Total Liabilities                     | 289,104.63        |
| Equity                                |                   |
| Unrestricted Net Assets               | 88,900.41         |
| Net Income                            | -32,125.13        |
| Total Equity                          | 56,775.28         |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>345,879.91</b> |

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Accrual Basis

**SEVEN COUNTY COALITION****Profit & Loss**

January through July 2025

|                                      | Jan - Jul 25      |
|--------------------------------------|-------------------|
| Income                               |                   |
| CIB PROCEEDS                         | 689,153.70        |
| INTEREST INCOME                      | 22.11             |
| OTHER INCOME                         | 158.79            |
| OTHER INTERGOVERNMENTAL INCOME       |                   |
| Dagget County - Greendale Reimb      | 10,650.00         |
| Divison Drinking Water Reimb         | 26,000.00         |
| Total OTHER INTERGOVERNMENTAL INC... | 36,650.00         |
| Sale of Asset                        | 10,200.00         |
| Total Income                         | 736,184.60        |
| Expense                              |                   |
| APPLICATION PROCESSING FEES          | 1,149.00          |
| BANK CHARGES                         | 338.78            |
| CAPITAL EXPENDITURES                 | 42,088.00         |
| CONTRACT LABOR                       | 10,216.00         |
| DEPRECIATION EXPENSE                 | 0.00              |
| EMPLOYEE BENEFITS                    | 14,080.80         |
| INSURANCE                            | 3,453.25          |
| NEWSPAPER ADS                        | 177.72            |
| OFFICE SUPPLIES                      | 929.40            |
| PAYROLL EXPENSES                     | 125,830.20        |
| POSTAGE                              | 32.97             |
| PROCESSING FEE                       | 14.70             |
| PROFESSIONAL AND TECHNICAL           | 559,395.44        |
| Registration Fees                    | 252.24            |
| SOFTWARE                             | 1,310.58          |
| TRAVEL                               | 9,040.65          |
| Total Expense                        | 768,309.73        |
| Net Income                           | <b>-32,125.13</b> |

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Accrual Basis

# SEVEN COUNTY COALITION

## Profit & Loss by Class

### January through July 2025

|                                             | Greendale Resort Planning | Navajo Water Planning | Non-Grant Income/Expenses | Planning, Admin, Operating |
|---------------------------------------------|---------------------------|-----------------------|---------------------------|----------------------------|
| <b>Income</b>                               |                           |                       |                           |                            |
| CIB PROCEEDS                                | 0.00                      | 0.00                  | 0.00                      | 330,432.17                 |
| INTEREST INCOME                             | 0.00                      | 0.00                  | 22.11                     | 0.00                       |
| OTHER INCOME                                | 0.00                      | 0.00                  | 158.79                    | 0.00                       |
| <b>OTHER INTERGOVERNMENTAL INCOME</b>       |                           |                       |                           |                            |
| Dagget County - Greendale Reimb             | 10,650.00                 | 0.00                  | 0.00                      | 0.00                       |
| Divison Drinking Water Reimb                | 0.00                      | 26,000.00             | 0.00                      | 0.00                       |
| <b>Total OTHER INTERGOVERNMENTAL INC...</b> | 10,650.00                 | 26,000.00             | 0.00                      | 0.00                       |
| Sale of Asset                               | 0.00                      | 0.00                  | 10,200.00                 | 0.00                       |
| <b>Total Income</b>                         | 10,650.00                 | 26,000.00             | 10,380.90                 | 330,432.17                 |
| <b>Expense</b>                              |                           |                       |                           |                            |
| APPLICATION PROCESSING FEES                 | 0.00                      | 0.00                  | 0.00                      | 600.00                     |
| BANK CHARGES                                | 0.00                      | 0.00                  | 338.78                    | 0.00                       |
| CAPITAL EXPENDITURES                        | 0.00                      | 0.00                  | 42,088.00                 | 0.00                       |
| CONTRACT LABOR                              | 0.00                      | 0.00                  | 0.00                      | 10,216.00                  |
| DEPRECIATION EXPENSE                        | 0.00                      | 0.00                  | 0.00                      | 0.00                       |
| EMPLOYEE BENEFITS                           | 0.00                      | 0.00                  | 0.00                      | 14,080.80                  |
| INSURANCE                                   | 0.00                      | 0.00                  | 0.00                      | 3,453.25                   |
| NEWSPAPER ADS                               | 0.00                      | 0.00                  | 0.00                      | 177.72                     |
| OFFICE SUPPLIES                             | 0.00                      | 0.00                  | 0.00                      | 929.40                     |
| PAYROLL EXPENSES                            | 0.00                      | 0.00                  | 79.25                     | 125,750.95                 |
| POSTAGE                                     | 0.00                      | 0.00                  | 0.00                      | 32.97                      |
| PROCESSING FEE                              | 0.00                      | 0.00                  | 0.00                      | 14.70                      |
| PROFESSIONAL AND TECHNICAL                  | 10,650.00                 | 26,000.00             | 0.00                      | 166,473.60                 |
| Registration Fees                           | 0.00                      | 0.00                  | 0.00                      | 252.24                     |
| SOFTWARE                                    | 0.00                      | 0.00                  | 0.00                      | 1,310.58                   |
| TRAVEL                                      | 0.00                      | 0.00                  | 0.00                      | 7,139.96                   |
| <b>Total Expense</b>                        | 10,650.00                 | 26,000.00             | 42,506.03                 | 330,432.17                 |
| <b>Net Income</b>                           | <b>0.00</b>               | <b>0.00</b>           | <b>-32,125.13</b>         | <b>0.00</b>                |

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Accrual Basis

# SEVEN COUNTY COALITION

## Profit & Loss by Class

### January through July 2025

|                                      | BIA Draft ROD Prep<br>(Uinta Rail - Phase 2) | Federal Agency Cost Rec Fees<br>(Uinta Rail - Phase 2) | Program Management Services<br>(Uinta Rail - Phase 2) | STB Regulatory Other Legal S...<br>(Uinta Rail - Phase 2) |
|--------------------------------------|----------------------------------------------|--------------------------------------------------------|-------------------------------------------------------|-----------------------------------------------------------|
| Income                               |                                              |                                                        |                                                       |                                                           |
| CIB PROCEEDS                         | 680.00                                       | 549.00                                                 | 97,849.90                                             | 142,843.63                                                |
| INTEREST INCOME                      | 0.00                                         | 0.00                                                   | 0.00                                                  | 0.00                                                      |
| OTHER INCOME                         | 0.00                                         | 0.00                                                   | 0.00                                                  | 0.00                                                      |
| OTHER INTERGOVERNMENTAL INCOME       |                                              |                                                        |                                                       |                                                           |
| Dagget County - Greendale Reimb      | 0.00                                         | 0.00                                                   | 0.00                                                  | 0.00                                                      |
| Divison Drinking Water Reimb         | 0.00                                         | 0.00                                                   | 0.00                                                  | 0.00                                                      |
| Total OTHER INTERGOVERNMENTAL INC... | 0.00                                         | 0.00                                                   | 0.00                                                  | 0.00                                                      |
| Sale of Asset                        | 0.00                                         | 0.00                                                   | 0.00                                                  | 0.00                                                      |
| Total Income                         | 680.00                                       | 549.00                                                 | 97,849.90                                             | 142,843.63                                                |
| Expense                              |                                              |                                                        |                                                       |                                                           |
| APPLICATION PROCESSING FEES          | 0.00                                         | 549.00                                                 | 0.00                                                  | 0.00                                                      |
| BANK CHARGES                         | 0.00                                         | 0.00                                                   | 0.00                                                  | 0.00                                                      |
| CAPITAL EXPENDITURES                 | 0.00                                         | 0.00                                                   | 0.00                                                  | 0.00                                                      |
| CONTRACT LABOR                       | 0.00                                         | 0.00                                                   | 0.00                                                  | 0.00                                                      |
| DEPRECIATION EXPENSE                 | 0.00                                         | 0.00                                                   | 0.00                                                  | 0.00                                                      |
| EMPLOYEE BENEFITS                    | 0.00                                         | 0.00                                                   | 0.00                                                  | 0.00                                                      |
| INSURANCE                            | 0.00                                         | 0.00                                                   | 0.00                                                  | 0.00                                                      |
| NEWSPAPER ADS                        | 0.00                                         | 0.00                                                   | 0.00                                                  | 0.00                                                      |
| OFFICE SUPPLIES                      | 0.00                                         | 0.00                                                   | 0.00                                                  | 0.00                                                      |
| PAYROLL EXPENSES                     | 0.00                                         | 0.00                                                   | 0.00                                                  | 0.00                                                      |
| POSTAGE                              | 0.00                                         | 0.00                                                   | 0.00                                                  | 0.00                                                      |
| PROCESSING FEE                       | 0.00                                         | 0.00                                                   | 0.00                                                  | 0.00                                                      |
| PROFESSIONAL AND TECHNICAL           | 680.00                                       | 0.00                                                   | 97,849.90                                             | 140,942.94                                                |
| Registration Fees                    | 0.00                                         | 0.00                                                   | 0.00                                                  | 0.00                                                      |
| SOFTWARE                             | 0.00                                         | 0.00                                                   | 0.00                                                  | 0.00                                                      |
| TRAVEL                               | 0.00                                         | 0.00                                                   | 0.00                                                  | 1,900.69                                                  |
| Total Expense                        | 680.00                                       | 549.00                                                 | 97,849.90                                             | 142,843.63                                                |
| Net Income                           | 0.00                                         | 0.00                                                   | 0.00                                                  | 0.00                                                      |



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Accrual Basis

# SEVEN COUNTY COALITION

## Profit & Loss by Class

### January through July 2025

|                                      | Strategic Communications<br>(Uinta Rail - Phase 2) |            | Total Uinta Rail - Phase 2 | Unclassified | TOTAL      |
|--------------------------------------|----------------------------------------------------|------------|----------------------------|--------------|------------|
| Income                               |                                                    |            |                            |              |            |
| CIB PROCEEDS                         | 116,799.00                                         |            | 358,721.53                 | 0.00         | 689,153.70 |
| INTEREST INCOME                      | 0.00                                               |            | 0.00                       | 0.00         | 22.11      |
| OTHER INCOME                         | 0.00                                               |            | 0.00                       | 0.00         | 158.79     |
| OTHER INTERGOVERNMENTAL INCOME       |                                                    |            |                            |              |            |
| Dagget County - Greendale Reimb      | 0.00                                               | 0.00       |                            | 0.00         | 10,650.00  |
| Divison Drinking Water Reimb         | 0.00                                               | 0.00       |                            | 0.00         | 26,000.00  |
| Total OTHER INTERGOVERNMENTAL INC... | 0.00                                               | 0.00       | 0.00                       | 0.00         | 36,650.00  |
| Sale of Asset                        | 0.00                                               | 0.00       | 0.00                       | 0.00         | 10,200.00  |
| Total Income                         | 116,799.00                                         | 358,721.53 |                            | 0.00         | 736,184.60 |
| Expense                              |                                                    |            |                            |              |            |
| APPLICATION PROCESSING FEES          | 0.00                                               | 549.00     |                            | 0.00         | 1,149.00   |
| BANK CHARGES                         | 0.00                                               | 0.00       |                            | 0.00         | 338.78     |
| CAPITAL EXPENDITURES                 | 0.00                                               | 0.00       |                            | 0.00         | 42,088.00  |
| CONTRACT LABOR                       | 0.00                                               | 0.00       |                            | 0.00         | 10,216.00  |
| DEPRECIATION EXPENSE                 | 0.00                                               | 0.00       |                            | 0.00         | 0.00       |
| EMPLOYEE BENEFITS                    | 0.00                                               | 0.00       |                            | 0.00         | 14,080.80  |
| INSURANCE                            | 0.00                                               | 0.00       |                            | 0.00         | 3,453.25   |
| NEWSPAPER ADS                        | 0.00                                               | 0.00       |                            | 0.00         | 177.72     |
| OFFICE SUPPLIES                      | 0.00                                               | 0.00       |                            | 0.00         | 929.40     |
| PAYROLL EXPENSES                     | 0.00                                               | 0.00       |                            | 0.00         | 125,830.20 |
| POSTAGE                              | 0.00                                               | 0.00       |                            | 0.00         | 32.97      |
| PROCESSING FEE                       | 0.00                                               | 0.00       |                            | 0.00         | 14.70      |
| PROFESSIONAL AND TECHNICAL           | 116,799.00                                         | 356,271.84 |                            | 0.00         | 559,395.44 |
| Registration Fees                    | 0.00                                               | 0.00       |                            | 0.00         | 252.24     |
| SOFTWARE                             | 0.00                                               | 0.00       |                            | 0.00         | 1,310.58   |
| TRAVEL                               | 0.00                                               | 1,900.69   |                            | 0.00         | 9,040.65   |
| Total Expense                        | 116,799.00                                         | 358,721.53 |                            | 0.00         | 768,309.73 |
| Net Income                           | 0.00                                               | 0.00       |                            | 0.00         | -32,125.13 |