



State of Utah

SPENCER J. COX
Governor

DEIDRE M. HENDERSON
Lieutenant Governor

Insurance Department

JONATHAN T. PIKE
Insurance Commissioner

Title & Escrow Commission Meeting

(<https://insurance.utah.gov/licensees/title/tec/>)

Date: **August 18, 2025**

Place: **In Person**

Virtual

Time: **9:00 AM**

Taylorsville SOB

Google Meet

4315 S. 2700 W.

meet.google.com/ubd-pzpq-tcw

Flaming Gorge Room

573-621-2430

Phone

Taylorsville, UT 84129

594 064 849#

Password

ATTENDEES

TITLE & ESCROW COMMISSION

Chair, Nathan Sprague (*Insurer, Utah County*)

Kim Cruz (*Insurer, Salt Lake County*)

Vice Chair, Kevin Parke (*Agency, Salt Lake County*)

Jeff Mathews (*Public, Morgan County*)

Doug Newell (*Agency, Carbon County*)

DEPARTMENT STAFF

Jon Pike, *Insurance Commissioner*

Reed Stringham, *Deputy Comm.*

Tracy Klausmeier, *P&C Dir.*

Randy Overstreet, *Licensing Mgr.*

Michael Covington, *CE Specialist*

Patrick Lee, *Finance Dir.*

Steve Gooch, *PIO Recorder*

AGENDA

General Session: (Open to the Public)

- **Welcome** / Nathan Sprague, Chair
- **Telephone Roll Call**
- **Adopt Minutes of Previous Meeting**
- **Concurrence Reports** / Nathan
 - Licenses
 - Penalties
 - Summit Escrow & Title Insurance Agency, Docket #2025-4819
 - REI Title LLC, Docket #2025-4825
- **Update on 2025 Goals**
 - ULTA report
 - New ULTA liaison
- **Marketing Questions** / Tracy
 - Q1: Are title sales reps allowed to give a shout out to agents on social media?
 - Q2: Did R592-6 change to allow stickers on self-promotional items?
 - Q3: Can a title company sponsor a breakfast for an event that does not include CE?
- **New Business**
 - Proposal: Title insurers monitor agency producers / Reed
 - Need for requirement to maintain a physical office - [31A-23a-406\(2\)\(i\)](#) / Reed
 - Five-year review of R592-1 / Steve
- **Old Business**

- **Other Business**
 - Status of construction money rule / Matt/Cort
- **Hot Topics**

Executive Session (None)

- **Adjourn**
- **Next Meeting: September 8, 2025** — Flaming Gorge Room, Taylorsville State Office Building

2025 Meeting Schedule

Jan 13** ONLINE	Feb 10** ONLINE	Mar 10 Flaming Gorge	Apr 14 Flaming Gorge	May 12* Flaming Gorge	Jun 9 Flaming Gorge
Jul 14 Flaming Gorge	Aug 18 Flaming Gorge	Sep 8 Flaming Gorge	Oct 20* Flaming Gorge	Nov 10 Flaming Gorge	Dec 8** ONLINE

*Proposed TEC/REC meeting immediately following

**Online only

2025 Goals

1. Continue making sure continuing education and testing are relevant
2. Continue working with the Real Estate Commission
3. Continue working with the ULTA as a liaison
4. Increase awareness of cyber and wire fraud's effect on consumers and agencies
5. Increase awareness of affiliated business arrangements (ABA)
6. Increase consumer awareness of the role a title insurance company plays in a real estate transaction
7. Increase industry's awareness of the marketing rule and how to ask questions