



## State of Utah

SPENCER J. COX  
*Governor*

DEIDRE M. HENDERSON  
*Lieutenant Governor*

## Insurance Department

JONATHAN T. PIKE  
*Insurance Commissioner*

## Title & Escrow Commission Meeting

(<https://insurance.utah.gov/licensees/title/tec/>)

**Date:** **August 18, 2025**

**Place:** **In Person**

**Virtual**

**Time:** **9:00 AM**

Taylorsville SOB

Google Meet

4315 S. 2700 W.

[meet.google.com/ubd-pzpq-tcw](https://meet.google.com/ubd-pzpq-tcw)

Flaming Gorge Room

573-621-2430 Phone

Taylorsville, UT 84129

594 064 849# Password

## ATTENDEES

### TITLE & ESCROW COMMISSION

Chair, Nathan Sprague (*Insurer, Utah County*)

Kim Cruz (*Insurer, Salt Lake County*)

Vice Chair, Kevin Parke (*Agency, Salt Lake County*)

Jeff Mathews (*Public, Morgan County*)

Doug Newell (*Agency, Carbon County*)

### DEPARTMENT STAFF

Jon Pike, *Insurance Commissioner*

Reed Stringham, *Deputy Comm.*

Tracy Klausmeier, *P&C Dir.*

Randy Overstreet, *Licensing Mgr.*

Michael Covington, *CE Specialist*

Patrick Lee, *Finance Dir.*

Steve Gooch, *PIO Recorder*

## AGENDA

### General Session: (Open to the Public)

- **Welcome** / Nathan Sprague, Chair
- **Telephone Roll Call**
- **Adopt Minutes of Previous Meeting**
- **Concurrence Reports** / Nathan
  - Licenses
  - Penalties
    - Summit Escrow & Title Insurance Agency, Docket #2025-4819
    - REI Title LLC, Docket #2025-4825
- **Update on 2025 Goals**
  - ULTA report
  - New ULTA liaison
- **Marketing Questions** / Tracy
  - Q1: Are title sales reps allowed to give a shout out to agents on social media?
  - Q2: Did R592-6 change to allow stickers on self-promotional items?
  - Q3: Can a title company sponsor a breakfast for an event that does not include CE?
- **New Business**
  - Proposal: Title insurers monitor agency producers / Reed
  - Need for requirement to maintain a physical office - [31A-23a-406\(2\)\(i\)](#) / Reed
  - Five-year review of R592-1 / Steve
- **Old Business**

- **Other Business**
  - Status of construction money rule / Matt/Cort
- **Hot Topics**

***Executive Session*** (None)

- **Adjourn**
- **Next Meeting:** **September 8, 2025** — Flaming Gorge Room, Taylorsville State Office Building

**2025 Meeting Schedule**

Jan 13** ONLINE	Feb 10** ONLINE	Mar 10 Flaming Gorge	Apr 14 Flaming Gorge	May 12* Flaming Gorge	Jun 9 Flaming Gorge
Jul 14 Flaming Gorge	Aug 18 Flaming Gorge	Sep 8 Flaming Gorge	Oct 20* Flaming Gorge	Nov 10 Flaming Gorge	Dec 8** ONLINE

\*Proposed TEC/REC meeting immediately following

\*\*Online only

**2025 Goals**

1. Continue making sure continuing education and testing are relevant
2. Continue working with the Real Estate Commission
3. Continue working with the ULTA as a liaison
4. Increase awareness of cyber and wire fraud's effect on consumers and agencies
5. Increase awareness of affiliated business arrangements (ABA)
6. Increase consumer awareness of the role a title insurance company plays in a real estate transaction
7. Increase industry's awareness of the marketing rule and how to ask questions