

FY2026 Truth in Taxation

John Vuyk
Finance Director

Draper City Council Meeting
August 13, 2025

DRAPER CITY
FINANCE DEPARTMENT



Truth in Taxation

Draper City general operations will receive additional property tax revenue each year as a result of holding the tax rate level with the combined rate from last year. The additional revenue represents:

Salt Lake County	\$891,036
Utah County	<u>\$ 44,929</u>
TOTAL	\$935,965

Additional tax revenue will be used to support inflationary cost increases within the City budget.

Following this public hearing, the City will hold an additional public hearing and adopt a final budget on August 19th at 7:00 PM at Draper City Hall.



Property Tax History

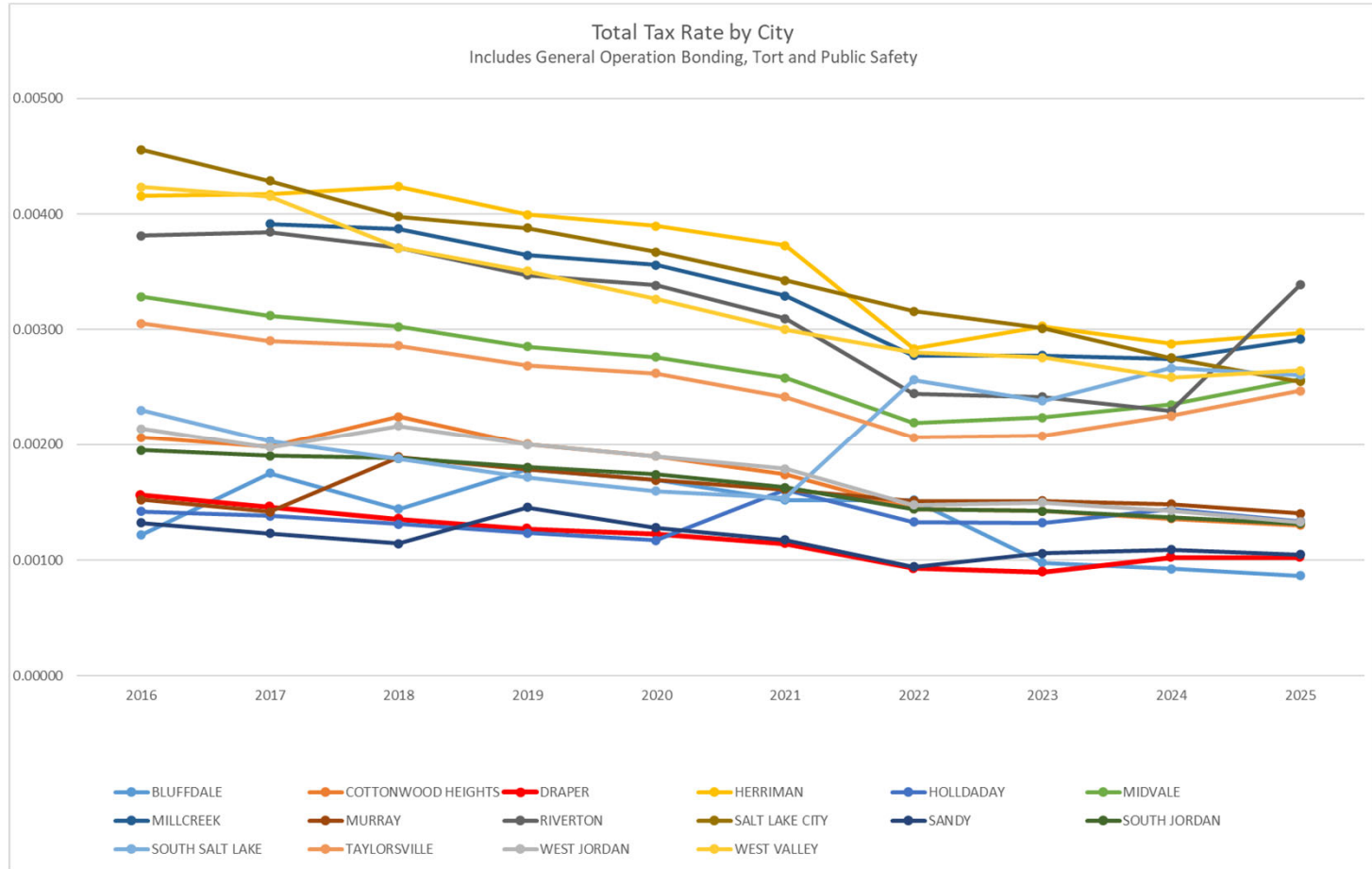
General Fund Combined Property Tax Rate					
Year	Rate	Year	Rate	Year	Rate
2001		2011	0.0019960	2021	0.0011410
2002		2012	0.0020090	2022	0.0009270
2003	0.0013540	2013	0.0018870	2023	0.0008960
2004	0.0013270	2014	0.0017910	2024	0.0010220
2005	0.0014690	2015	0.0017010	2025	0.0010220 Proposed
2006	0.0012740	2016	0.0015600		
2007	0.0016160	2017	0.0014600		
2008	0.0015280	2018	0.0013520		
2009	0.0018180	2019	0.0012680		
2010	0.0018960	2020	0.0012270		

	Proposed Rate	Home Value			
		\$ 500,000	\$ 763,000	\$ 1,000,000	\$ 1,500,000
Herriman	0.002972	\$ 817.30	\$ 1,247.20	\$ 1,634.60	\$ 2,451.90
Salt Lake City	0.002550	\$ 701.25	\$ 1,070.11	\$ 1,402.50	\$ 2,103.75
Riverton	0.003386	\$ 931.15	\$ 1,420.93	\$ 1,862.30	\$ 2,793.45
South Jordan	0.001313	\$ 361.08	\$ 551.00	\$ 722.15	\$ 1,083.23
Cottonwood Heights	0.001300	\$ 357.50	\$ 545.55	\$ 715.00	\$ 1,072.50
Sandy	0.001049	\$ 288.48	\$ 440.21	\$ 576.95	\$ 865.43
Bluffdale	0.000866	\$ 238.15	\$ 363.42	\$ 476.30	\$ 714.45
Draper	0.001022	\$ 281.05	\$ 428.88	\$ 562.10	\$ 843.15
Draper (Certified Rate)	0.000936	\$ 257.40	\$ 392.79	\$ 514.80	\$ 772.20
Annual Difference		\$ (23.65)	\$ (36.09)	\$ (47.30)	\$ (70.95)
Monthly Difference		\$ (1.97)	\$ (3.01)	\$ (3.94)	\$ (5.91)

\$ 763,000 Median Single Family Home in Draper
Property tax is computed on 55% of home value for a primary residence.



Property Tax History

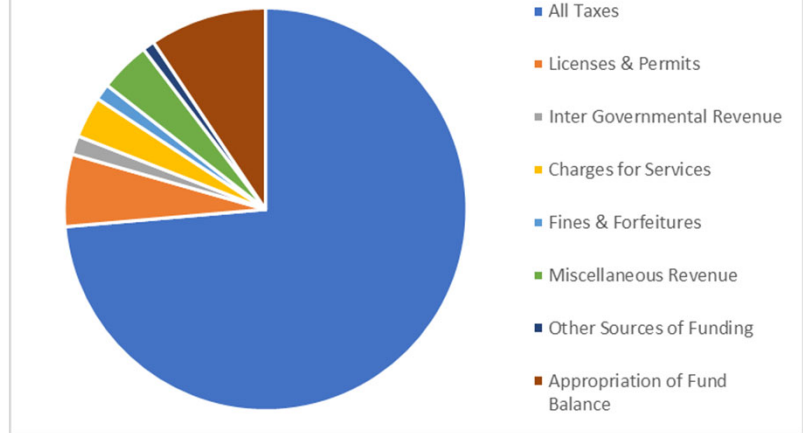


General Fund - Revenue

General Fund

Revenue	FY2025	FY2026	% Change
Taxes			
Property Tax	11,057,500	11,719,500	6.0%
Sales Tax	20,900,000	21,500,000	2.9%
Energy Tax	4,500,000	4,500,000	0.0%
Transient Room Tax	210,000	230,000	9.5%
Franchise Taxes	1,543,000	1,410,000	-8.6%
All Taxes	38,210,500	39,359,500	3.0%
Licenses & Permits	3,021,500	3,025,500	0.1%
Inter Governmental Revenue	830,000	790,000	-4.8%
Charges for Services	1,752,200	1,739,200	-0.7%
Fines & Forfeitures	675,000	681,000	0.9%
Miscellaneous Revenue	2,090,000	2,116,500	1.3%
Other Sources of Funding	3,142,400	504,900	-83.9%
Appropriation of Fund Balance	-	3,972,300	
TOTAL	49,721,600	52,188,900	5.0%

General Fund Revenue

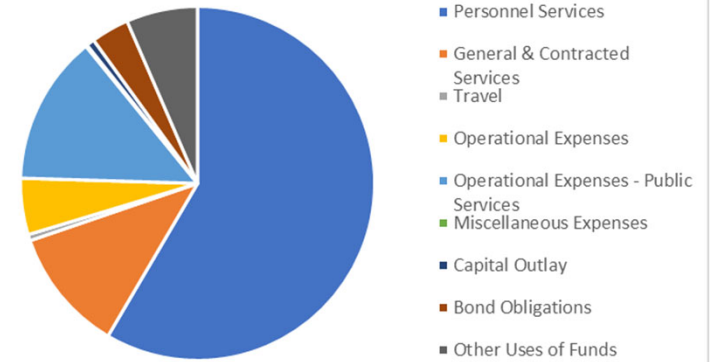


General Fund – Expense (By Type)

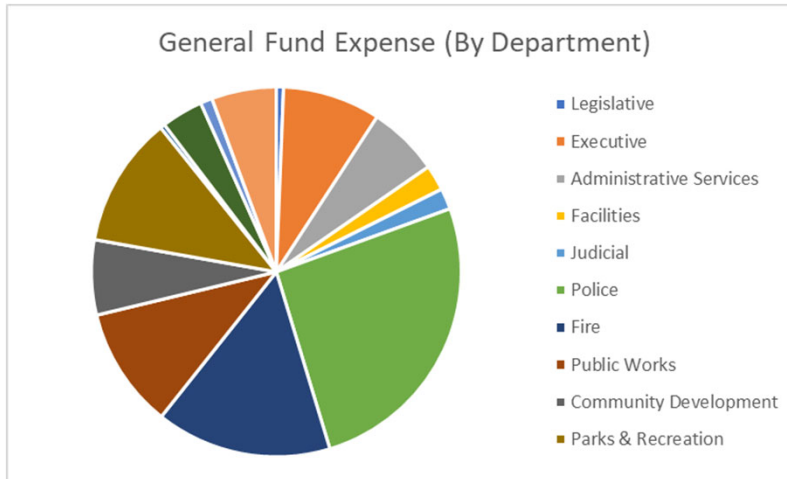
General Fund

Expense (By Type)	FY2025	FY2026	% Change
Personnel Services	30,066,200	30,504,500	1.5%
General & Contracted Services	5,642,800	5,905,600	4.7%
Travel	283,450	293,900	3.7%
Operational Expenses	2,335,650	2,684,700	14.9%
Operational Expenses - Public Services	6,177,200	7,127,600	15.4%
Miscellaneous Expenses	69,600	74,600	7.2%
Capital Outlay	-	386,000	
Bond Obligations	2,331,700	1,812,000	-22.3%
Other Uses of Funds	2,815,000	3,400,000	20.8%
TOTAL	49,721,600	52,188,900	5.0%

General Fund Expense (By Type)



General Fund – Expense (By Dept)



General Fund			
Expense (By Department)	FY2025	FY2026	% Change
Legislative	313,000	314,900	0.6%
Executive	4,253,400	4,254,900	0.0%
Administrative Services	3,081,300	3,381,000	9.7%
Facilities	1,111,600	1,311,500	18.0%
Judicial	912,000	747,900	-18.0%
Police	12,861,700	13,647,500	6.1%
Fire	7,642,700	7,990,000	4.5%
Public Works	5,244,100	5,170,900	-1.4%
Community Development	3,263,500	3,327,900	2.0%
Parks & Recreation	5,688,500	6,304,800	10.8%
Non-Departmental	203,100	525,600	158.8%
Principal & Interest	1,811,000	1,812,000	0.1%
General Obligation Bonds	520,700	-	-100.0%
Transfers to Other Funds	2,815,000	3,400,000	20.8%
TOTAL	49,721,600	52,188,900	5.0%



General Fund – Notable Changes

Revenue Changes	Change
Sandhills CRA Expiration <i>(now comes to the General Fund)</i>	\$ 200,000
Property Tax New Growth	\$ 121,000
Property Tax Change	\$ 936,000
GO Bond Removal	\$ (520,000)
Cable Franchise Tax	\$ (150,000)
Sale of Land	\$ (2,721,500)
Sales Tax Increase	\$ 600,000
Interest Earnings	\$ (200,000)
Aquarium Agreement	\$ 250,000

Expense Changes	FTE	Change
Eliminate Position: Chief of Staff	(1.0)	\$ (218,700)
Eliminate Position: Executive Assistant	(1.0)	\$ (113,300)
Eliminate Position: Judicial Supervisor	(1.0)	\$ (120,000)
Emergency Manager	0.7	\$ 72,500
Seasonal Trail Staffing	1.0	\$ 40,000
Multimedia Specialist hour increase	0.1	\$ 12,000
Custodial Supervisor	1.0	\$ 105,500
Police Officer - Detective	1.0	\$ 119,000
Trails Technician (Includes vehicle)	1.0	\$ 80,000
Sales Tax Bonds		\$ (520,000)
LHM Agreement completion		\$ (250,000)
Salary & Benefit Adjustments		\$ 1,361,000
Fleet Allocation Changes		\$ 827,700
Mowing Contract		\$ 165,000
Elections Contract		\$ 200,000
VECC Police		\$ 132,000
VECC Fire		\$ 18,000
Replace Fire Department Radios		\$ 50,000

Questions or Comments?

Contact:

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