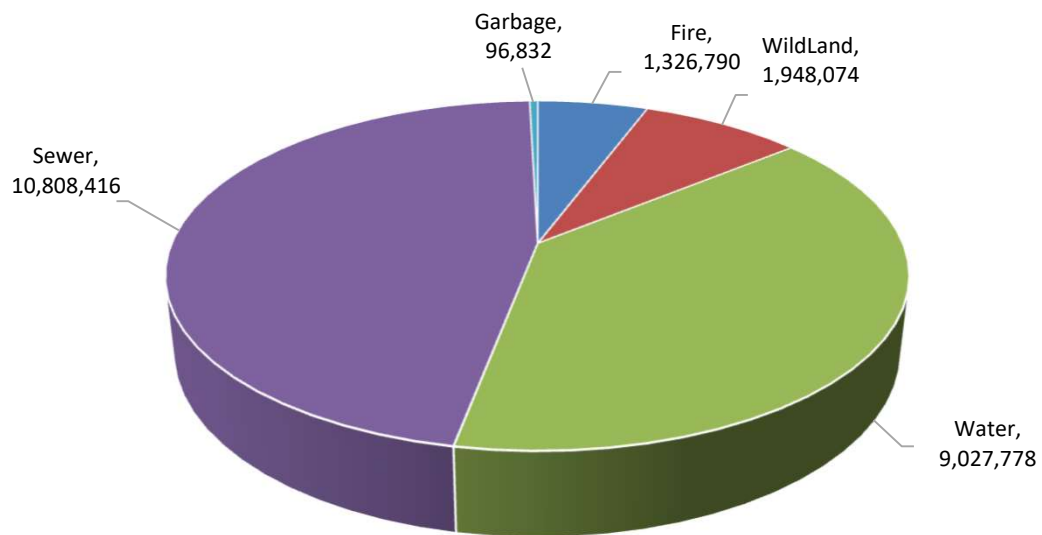
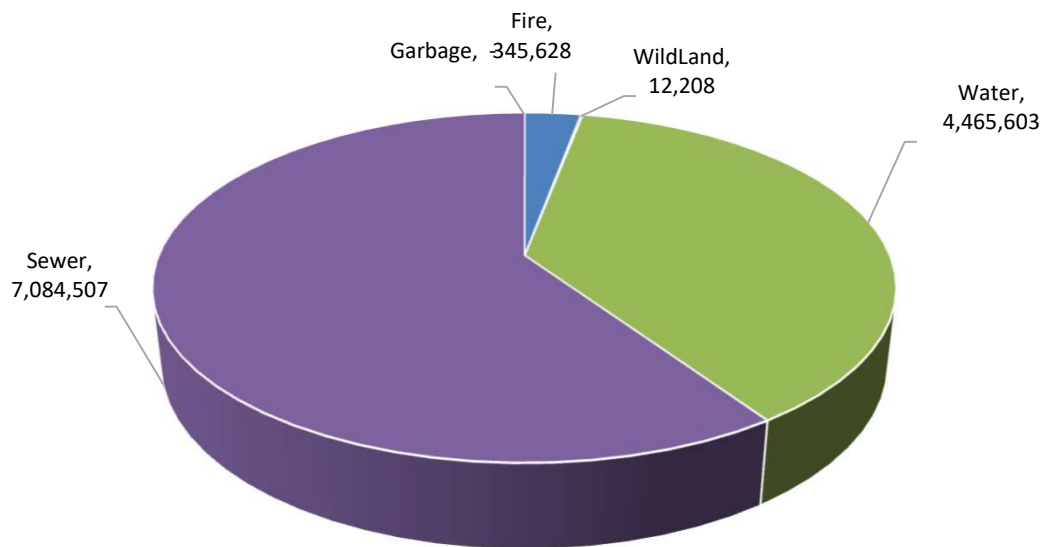


**NORTH FORK SPECIAL SERVICE DISTRICT**  
FINANCIAL STATEMENTS  
For the Months Ended June 30, 2025 and 2024

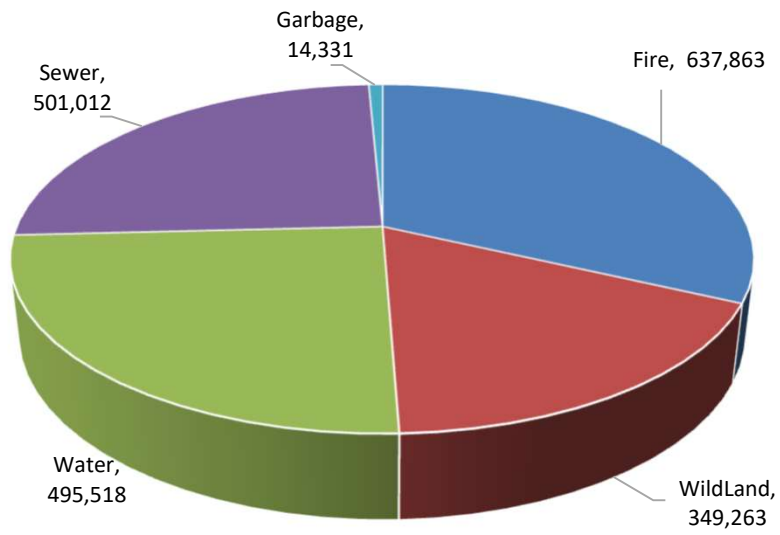
## Assets



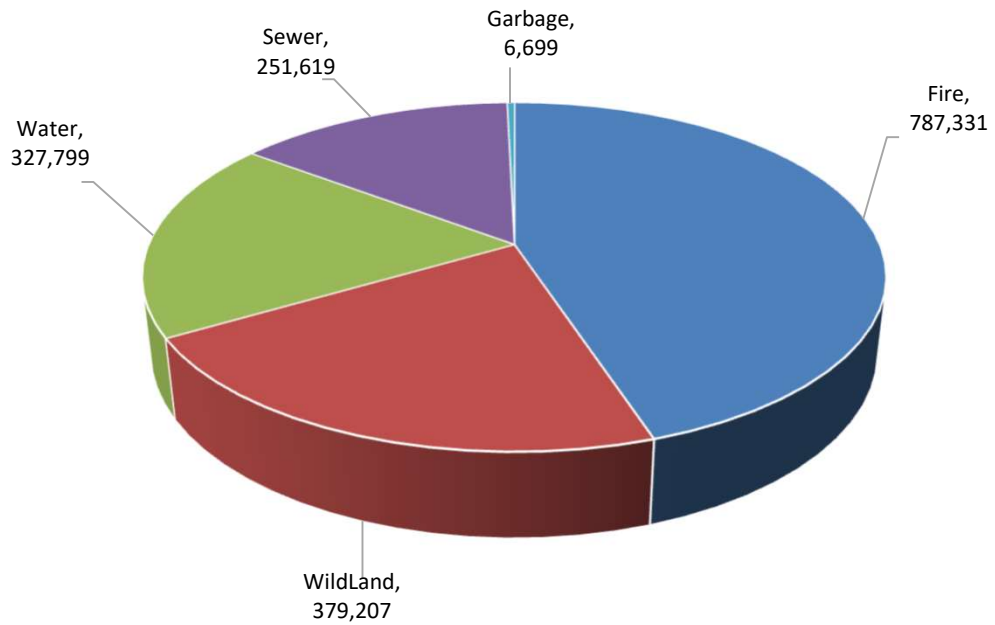
## Liabilities



## Revenue



## Expenses



**NORTH FORK SPECIAL SERVICE DISTRICT**  
**(A Component Unit of Utah County)**  
**Statements of Net Position**  
June 30, 2025 and 2024

	2025	2024
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and investments	\$ 3,169,009	\$ 3,015,054
Restricted cash and investments	8,148,208	10,397,371
Accounts receivable, net	471,481	684,729
Property tax receivable	25,787	67,843
Prepaid expenses	-	7,168
Total current assets	11,814,485	14,172,165
<b>Noncurrent Assets</b>		
Restricted cash and investments	-	-
Land and water shares	533,254	533,254
Construction in progress	2,226,408	2,226,408
Depreciable, net of accumulated depreciation	8,573,500	8,796,862
Right to use assets, net	-	-
Net pension asset	60,239	60,239
Total noncurrent assets	11,393,401	11,616,763
Total assets	23,207,886	25,788,928
<b>DEFERRED OUTFLOWS OF RESOURCES RELATED TO PENSIONS</b>		
	250,830	250,830
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accrued interest payable	4,591	2,676
Accounts payable	237,645	448,209
Accrued expenses	122,921	156,202
Unearned revenue	9,111,294	9,111,294
Current portion of notes payable	57,312	57,312
Current portion of leases payable	14,322	13,591
Current portion of bonds payable	134,000	134,000
Total current liabilities	9,682,085	9,923,284
<b>Noncurrent Liabilities</b>		
Accrued expenses, net of current portion	-	12,500
Net pension liability	72,624	72,624
Notes payable	43,321	84,752
Leases payable, net of current portion	13,591	-
Bonds payable, net of current portion	1,962,441	2,096,325
Total noncurrent liabilities	2,091,977	2,266,201
Total liabilities	11,774,062	12,189,485
<b>DEFERRED INFLOWS OF RESOURCES RELATED TO PENSIONS</b>		
	7,495	7,495
<b>NET POSITION</b>		
Net investment in capital assets	8,835,400	8,898,257
Restricted	(990,758)	1,257,917
Unrestricted	3,832,517	3,686,604
Total net position	\$ 11,677,159	\$ 13,842,778

The accompanying notes are an integral part of these financial statements.

**NORTH FORK SPECIAL SERVICE DISTRICT**  
**(A Component Unit of Utah County)**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
For the Months Ended June 30, 2025 and 2024

	2025	2024
<b>Operating Revenues</b>		
Charges for services	\$ 1,717,288	\$ 3,203,923
Miscellaneous revenue	775	3,949
Total operating revenues	1,718,063	3,207,872
<b>Operating Expenses</b>		
Salaries and benefits	1,066,065	1,568,527
General and administrative	351,488	588,903
Repairs and maintenance	97,929	165,435
Depreciation and amortization	223,363	384,812
Bad debt	-	-
Total operating expenses	1,738,845	2,707,677
<b>Operating Income</b>	(20,782)	500,195
<b>Nonoperating Revenue (Expenses)</b>		
Property taxes	10,329	171,865
Donations	19,326	18,014
Interest income	250,267	477,800
Grant revenue	-	5,755,863
Grant contract payments	(2,407,491)	(4,750,000)
Interest expense	(13,814)	(62,199)
Total nonoperating revenue (expenses)	(2,141,383)	1,611,343
<b>Change in Net Position</b>	(2,162,165)	2,111,538
<b>Net Position - Beginning, restated</b>	13,842,778	8,695,273
<b>Net Position - Ending</b>	\$ 11,680,613	\$ 10,806,811

The accompanying notes are an integral part of these financial statements.

**NORTH FORK SPECIAL SERVICE DISTRICT**  
**(A Component Unit of Utah County)**  
**Statements of Cash Flows**  
For the Months Ended June 30, 2025 and 2024

	2025	2024
<b>Cash Flows from Operating Activities</b>		
Cash received from customers	\$ 1,931,311	\$ -
Cash paid to suppliers	(652,813)	-
Cash paid to employees and for employee benefits	(1,099,346)	-
Net cash provided by operating activities	179,152	-
<b>Cash Flows from Noncapital Financing Activities</b>		
Collection of property taxes	52,385	-
Grants received	-	-
Donations	19,326	-
Net cash provided by noncapital financing activities	71,711	-
<b>Cash Flows from Capital and Related Financing Activities</b>		
Interest paid	(11,898)	-
Purchases of capital assets	(2,407,493)	-
Proceeds from the sale of capital assets	-	-
Principal payments on bonds and notes payable	(160,993)	-
Net cash used by capital and related financing activities	(2,580,384)	-
<b>Cash Flows from Investing Activities</b>		
Interest received	250,267	-
Net cash provided by investing activities	250,267	-
<b>Net Change in Cash and Cash Equivalents</b>	(2,079,254)	-
<b>Cash and Cash Equivalents - Beginning</b>	13,412,425	9,122,975
<b>Cash and Cash Equivalents - Ending</b>	<u>\$ 11,333,171</u>	<u>\$ 9,122,975</u>

**Supplemental Data**

A reconciliation of operating income to cash flows provided by operating activities follows:

Operating income	\$ (20,782)	\$ 500,195
Depreciation and amortization	223,363	384,812
Bad debts	-	-

Changes in operating assets and liabilities and deferred outflows/inflows of resources:

Accounts receivable	213,248	(71,062)
Prepaid expenses	7,168	-
Accounts payable	(210,564)	16,514
Accrued expenses	(33,281)	19,764
Net pension asset, deferred outflows of resources, liabilities, and deferred inflows of resources	-	(69,079)
Net cash provided by operating activities	<u>\$ 179,152</u>	<u>\$ 781,144</u>

Cash as classified on the statements of net position:

Cash and investments	\$ 3,169,009	\$ 3,015,054
Restricted cash and investments	8,148,208	10,397,371
Total cash and investments	<u>\$ 11,317,217</u>	<u>\$ 13,412,425</u>

The accompanying notes are an integral part of these financial statements.

**NORTH FORK SPECIAL SERVICE DISTRICT****(A Component Unit of Utah County)****Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual  
For the Months Ended June 30, 2025**

	<b>Budget</b>	<b>Actual</b>	<b>Change</b>	<b>% Budget</b>
<b>Operating Revenue</b>				
Charges for services	\$ 3,794,980	\$ 1,717,288	\$ 2,077,692	45.3%
Miscellaneous revenue	1,300	775	525	59.6%
Total operating revenue	3,796,280	1,718,063	2,078,217	45.3%
<b>Operating Expenses</b>				
Salaries and benefits	2,453,643	1,066,061	1,387,582	43.4%
General and administrative	851,867	351,488	500,379	41.3%
Repairs and maintenance	245,200	97,929	147,271	39.9%
Depreciation and amortization	330,882	223,363	107,519	67.5%
Bad debt	-	-	-	0.0%
Total operating expenses	3,881,592	1,738,841	2,142,751	44.8%
<b>Operating Income</b>	(85,312)	(20,778)	(64,534)	24.4%
<b>Nonoperating Revenue (Expenses)</b>				
Property taxes	165,000	10,329	154,671	6.3%
Donations	15,000	19,326	(4,326)	128.8%
Interest income	379,000	250,267	128,733	66.0%
Grant revenue	9,040,000	-	9,040,000	0.0%
Capital outlay	(9,706,000)	(2,407,491)	(7,298,509)	24.8%
Gain on the disposal of capital assets	-	-	-	0.0%
Loss on well construction	-	-	-	0.0%
Interest expense	(164,178)	(13,814)	(150,364)	8.4%
Total nonoperating revenue (expenses)	(271,178)	(2,141,383)	1,870,205	789.7%
<b>Change in Net Position</b>	(356,490)	(2,162,161)	1,805,671	
<b>Net Position - Beginning</b>	13,842,778	13,842,778	-	
<b>Net Position - Ending</b>	<u>\$ 13,486,288</u>	<u>\$ 11,680,617</u>	<u>\$ 1,805,671</u>	

The accompanying notes are an integral part of these financial statements.

**DEPARTMENT**

**REPORTS**



**NORTH FORK SPECIAL SERVICE DISTRICT**  
**(A Component Unit of Utah County)**  
**Statements of Net Position**  
June 30

	20 Fire	22 WildLand	51 Water	52 Sewer	53 Garbage	Total
<b>ASSETS</b>						
<b>Current Assets</b>						
Cash and investments	\$ 56,889	\$ 1,194,056	\$ 1,326,580	\$ 498,308	\$ 93,178	\$ 3,169,011
Restricted cash and investments	-	-	3,007,958	5,140,251	-	8,148,209
Accounts receivable, net	129,936	147,430	124,295	66,167	3,654	471,482
Property tax receivable	12,894	-	12,893	-	-	25,787
Prepaid expenses	-	-	-	-	-	-
Total current assets	199,719	1,341,486	4,471,726	5,704,726	96,832	11,814,489
<b>Noncurrent Assets</b>						
Restricted cash and investments	-	-	-	-	-	-
Land and water rights	95,583	-	437,671	-	-	533,254
Construction in progress	-	-	879,832	1,346,576	-	2,226,408
Depreciable, net of accumulated depreciation	971,249	606,588	3,238,549	3,757,114	-	8,573,500
Right to use assets, net	-	-	-	-	-	-
Net pension asset	60,239	-	-	-	-	60,239
Total noncurrent assets	1,127,071	606,588	4,556,052	5,103,690	-	11,393,401
Total assets	1,326,790	1,948,074	9,027,778	10,808,416	96,832	23,207,890
<b>DEFERRED OUTFLOWS OF RESOURCES RELATED TO PENSIONS</b>	250,830	-	-	-	-	250,830
<b>LIABILITIES</b>						
<b>Current Liabilities</b>						
Accrued interest payable	1,816	-	2,775	-	-	4,591
Accounts payable	10,447	10,858	44,202	172,138	-	237,645
Accrued expenses	66,633	1,350	27,472	27,466	-	122,921
Unearned revenue	93,475	-	2,547,198	6,470,621	-	9,111,294
Current portion of notes payable	57,312	-	-	-	-	57,312
Current portion of leases payable	-	-	7,160	7,161	-	14,321
Current portion of bonds payable	-	-	134,000	-	-	134,000
Total current liabilities	229,683	12,208	2,762,807	6,677,386	-	9,682,084
<b>Noncurrent Liabilities</b>						
Accrued expenses, net of current portion	-	-	-	-	-	-
Net pension liability	72,624	-	-	-	-	72,624
Note payable	43,321	-	-	-	-	43,321
Leases payable, net of current portion	-	-	6,796	6,796	-	13,592
Bonds payable, net of current portion	-	-	1,696,000	400,325	-	2,096,325
Total noncurrent liabilities	115,945	-	1,702,796	407,121	-	2,225,862
Total liabilities	345,628	12,208	4,465,603	7,084,507	-	11,907,946
<b>DEFERRED INFLOWS OF RESOURCES RELATED TO PENSIONS</b>	7,495	-	-	-	-	7,495
<b>NET POSITION</b>						
Net investment in capital assets	966,199	606,588	2,800,007	4,328,722	-	8,701,516
Restricted	(33,236)	-	372,849	(1,330,370)	-	(990,757)
Unrestricted	291,536	1,329,277	1,523,204	725,558	96,830	3,966,405
Total net position	\$ 1,224,499	\$ 1,935,865	\$ 4,696,060	\$ 3,723,910	\$ 96,830	\$ 11,677,164

The accompanying notes are an integral part of these financial statements.

Northfork Special Service District  
Statements of Revenues, Expenses, and Changes in Net Position  
For the Months Ended June 30, 2025

	20 Fire	22 WildLand	51 Water	52 Sewer	53 Garbage	Total
<b>Operating Revenues:</b>						
Charges for services	\$ 592,576	\$ 342,406	\$ 423,494	\$ 344,999	\$ 13,813	\$ 1,717,288
Miscellaneous revenue	775	-	-	-	-	775
	<u>593,351</u>	<u>342,406</u>	<u>423,494</u>	<u>344,999</u>	<u>13,813</u>	<u>1,718,063</u>
<b>Operating Expenses:</b>						
Salaries and Benefits	563,047	213,358	144,830	144,828	-	1,066,063
General and Administrative	143,206	70,898	64,499	66,185	6,699	351,487
Repairs and Maintenance	25,318	68,684	34,781	(30,854)	-	97,929
Bad Debt	-	-	-	-	-	-
Depreciation	<u>55,760</u>	<u>26,267</u>	<u>69,875</u>	<u>71,460</u>	<u>-</u>	<u>223,362</u>
<b>Total operating expenses</b>	<b>787,331</b>	<b>379,207</b>	<b>313,985</b>	<b>251,619</b>	<b>6,699</b>	<b>1,738,841</b>
<b>Operating income</b>	<b>(193,980)</b>	<b>(36,801)</b>	<b>109,509</b>	<b>93,380</b>	<b>7,114</b>	<b>(20,778)</b>
<b>Nonoperating Revenues (Expenses)</b>						
Property Taxes	5,165	-	5,165	-	-	10,330
Donations	19,326	-	-	-	-	19,326
Interest income	20,021	6,857	66,859	156,013	518	250,268
Grant revenue	-	-	-	-	-	-
Capital outlay	-	-	(113,524)	(2,293,967)	-	(2,407,491)
Gain (loss) on the disposal of capital assets	-	-	-	-	-	-
Loss on well construction	-	-	-	-	-	-
Interest Expense	<u>-</u>	<u>-</u>	<u>(13,814)</u>	<u>-</u>	<u>-</u>	<u>(13,814)</u>
<b>Total nonoperating revenue (expense)</b>	<b>44,512</b>	<b>6,857</b>	<b>(55,314)</b>	<b>(2,137,954)</b>	<b>518</b>	<b>(2,141,381)</b>
<b>Change in Net Position</b>	<b>(149,468)</b>	<b>(29,944)</b>	<b>54,195</b>	<b>(2,044,574)</b>	<b>7,632</b>	<b>(2,162,159)</b>
<b>Net Position - Beginning, as previously stated</b>	<b>1,525,638</b>	<b>1,318,781</b>	<b>3,378,407</b>	<b>4,511,656</b>	<b>75,835</b>	<b>10,810,317</b>
Restatement of compensated absences	<u>(6,357)</u>	<u>-</u>	<u>(3,502)</u>	<u>(3,502)</u>	<u>-</u>	<u>(13,361)</u>
<b>Net Position - Beginning, restated</b>	<b>1,519,281</b>	<b>1,318,781</b>	<b>3,374,905</b>	<b>4,508,154</b>	<b>75,835</b>	<b>10,796,956</b>
<b>Net Position - Ending</b>	<b>\$ 1,369,813</b>	<b>\$ 1,288,837</b>	<b>\$ 3,429,100</b>	<b>\$ 2,463,580</b>	<b>\$ 83,467</b>	<b>\$ 8,634,797</b>

**NORTH FORK SPECIAL SERVICE DISTRICT**  
**(A Component Unit of Utah County)**  
**Statements of Cash Flows**  
For the Months Ended June 30, 2025 and 2024

	20 Fire	22 WildLand	51 Water	52 Sewer	53 Garbage	Total
<b>Cash Flows from Operating Activities</b>						
Cash received from customers	\$ 586,222	\$ 597,980	\$ 384,119	\$ 344,118	\$ 13,805	\$ 1,926,244
Cash paid to suppliers	(161,068)	(140,477)	(60,980)	54,342	(7,320)	(315,503)
Cash paid to employees and for employee benefits	(588,673)	(242,504)	(132,873)	(132,877)	-	(1,096,927)
Net cash provided by operating activities	(163,519)	214,999	190,266	265,583	6,485	513,814
<b>Cash Flows from Noncapital Financing Activities</b>						
Collection of property taxes	11,570	-	11,571	-	-	23,141
Grant revenue	(156,525)	-	915,841	2,096,245	-	2,855,561
Donations	19,326	-	-	-	-	19,326
Net cash provided by noncapital financing activities	(125,629)	-	927,412	2,096,245	-	2,898,028
<b>Cash Flows from Capital and Related Financing Activities</b>						
Interest paid	4	-	(13,814)	-	-	(13,810)
Purchases of capital assets	89,059	52,535	(828,035)	(3,210,479)	(1)	(3,896,921)
Proceeds from the sale of capital assets	-	-	-	-	-	-
Principal payments on bonds, leases, and notes payable	(96,249)	-	(138,161)	(232,161)	-	(466,571)
Net cash used by capital and related financing activities	(7,186)	52,535	(980,010)	(3,442,640)	(1)	(4,377,302)
<b>Cash Flows from Investing Activities</b>						
Interest received	20,021	6,857	66,859	156,013	519	250,269
Net cash provided by investing activities	20,021	6,857	66,859	156,013	519	250,269
<b>Net Change in Cash and Cash Equivalents</b>	(276,313)	274,391	204,527	(924,799)	7,003	(715,191)
<b>Cash and Cash Equivalents - Beginning</b>	484,877	272,637	2,993,277	5,299,372	72,812	9,122,975
<b>Cash and Cash Equivalents - Ending</b>	\$ 208,564	\$ 547,028	\$ 3,197,804	\$ 4,374,573	\$ 79,815	\$ 8,407,784
<b>Supplemental Data</b>						
A reconciliation of operating income to cash flows provided by operating activities follows:						
Operating income	\$ (193,980)	\$ (36,801)	\$ 109,509	\$ 93,380	\$ 7,114	\$ (20,778)
Depreciation and amortization	55,760	26,267	69,875	71,460	1	223,363
Bad debts	-	-	-	-	-	-
Changes in operating assets and liabilities and deferred outflows/inflows of resources:						
Accounts receivable	(7,129)	255,574	(39,375)	(881)	(8)	208,181
Prepaid expenses	-	-	-	-	-	-
Accounts payable	7,456	(895)	38,300	89,673	(621)	133,913
Accrued expenses	15,252	(29,146)	11,957	11,951	-	10,014
Net pension asset, deferred outflows of resources, liabilities, and deferred inflows of resources	(40,878)	-	-	-	-	(40,878)
Net cash provided by operating activities	\$ (163,519)	\$ 214,999	\$ 190,266	\$ 265,583	\$ 6,486	\$ 513,815
Cash as classified on the statements of net position:						
Cash and investments	\$ 56,889	\$ -	\$ 1,326,580	\$ 498,308	\$ 93,178	\$ 1,974,955
Restricted cash and investments	-	1,194,056	3,007,958	5,140,251	-	9,342,265
Total cash and investments	\$ 56,889	\$ 1,194,056	\$ 4,334,538	\$ 5,638,559	\$ 93,178	\$ 11,317,220

**FIRE**

**NORTH FORK SPECIAL SERVICE DISTRICT****Fire****Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual  
For the Months Ended June 30, 2025 and 2024**

	<b>2025</b>	<b>2024</b>	<b>Change</b>
<b>Operating Revenue</b>			
Charges for services	\$ 592,576	\$ 974,510	\$ (381,934)
Miscellaneous revenue	775	3,949	(3,174)
Total operating revenue	593,351	978,459	(385,108)
<b>Operating Expenses</b>			
Salaries and Benefits	563,047	797,524	(234,477)
General and Administrative	143,206	255,098	(111,892)
Repairs and Maintenance	25,318	25,204	114
Bad Debt	-	-	-
Depreciation	55,760	87,767	(32,007)
Total operating expenses	787,331	1,165,593	(378,262)
<b>Operating Income</b>	(193,980)	(187,134)	(6,846)
<b>Nonoperating Revenue (Expenses)</b>			
Property taxes	5,165	24,648	(19,483)
Grant revenue	-	4,842,749	(4,842,749)
Donations	19,326	18,014	1,312
Interest income	20,021	105,701	(85,680)
Capital outlay	-	(5,074,426)	5,074,426
Gain on the disposal of capital assets	-	-	-
Loss on well construction	-	-	-
Interest expense	-	-	-
Total nonoperating revenue (expenses)	44,512	(83,314)	127,826
<b>Change in Net Position</b>	(149,468)	(270,448)	120,980
<b>Net Position - Beginning</b>	1,525,638	1,301,977	223,661
<b>Net Position - Ending</b>	<u>\$ 1,376,170</u>	<u>\$ 1,031,529</u>	<u>\$ 344,641</u>

The accompanying notes are an integral part of these financial statements.

**NORTH FORK SPECIAL SERVICE DISTRICT****Fire****Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual****For the Months Ended June 30, 2025**

	<b>Budget</b>	<b>Actual</b>	<b>Change</b>	<b>% Budget</b>
<b>Operating Revenue</b>				
Charges for services	\$ 1,030,780	\$ 592,576	\$ 438,204	57.5%
Miscellaneous revenue	<u>1,000</u>	<u>775</u>	<u>225</u>	77.5%
Total operating revenue	1,031,780	593,351	438,429	57.5%
<b>Operating Expenses</b>				
Salaries and Benefits	1,000,141	563,047	437,094	56.3%
General and Administrative	271,380	143,206	128,174	52.8%
Repairs and Maintenance	43,000	25,318	17,682	58.9%
Bad Debt	-	-	-	0.0%
Depreciation	<u>110,000</u>	<u>55,760</u>	<u>54,240</u>	50.7%
Total operating expenses	<u>1,424,521</u>	<u>787,331</u>	<u>637,190</u>	55.3%
<b>Operating Income</b>	(392,741)	(193,980)	(198,761)	
<b>Nonoperating Revenue (Expenses)</b>				
Property taxes	85,000	5,165	79,835	6.1%
Grant revenue	20,000	-	20,000	0.0%
Donations	15,000	19,326	(4,326)	128.8%
Interest income	19,000	20,021	(1,021)	105.4%
Capital outlay	-	-	-	
Gain on the disposal of capital assets	-	-	-	0.0%
Interest expense	<u>(9,000)</u>	<u>-</u>	<u>(9,000)</u>	0.0%
Total nonoperating revenue (expenses)	130,000	44,512	85,488	34.2%
<b>Change in Net Position</b>	(262,741)	(149,468)	(113,273)	
<b>Net Position - Beginning</b>	<u>1,525,638</u>	<u>1,525,638</u>	<u>-</u>	
<b>Net Position - Ending</b>	<u>\$ 1,262,897</u>	<u>\$ 1,376,170</u>	<u>\$ (113,273)</u>	

The accompanying notes are an integral part of these financial statements.

**NORTH FORK SPECIAL SERVICE DISTRICT****FIRE/EMS****Statement of Cash Flows****For the Months Ended June 30, 2025****Cash Flows from Operating Activities**

Cash received from customers	\$ 586,222
Cash paid to suppliers	(161,068)
Cash paid to employees and for employee benefits	(588,673)
Net cash provided by operating activities	(163,519)

**Cash Flows from Noncapital Financing Activities**

Collection of property taxes	11,570
Grants received	(156,525)
Donations	19,326
Net cash provided by capital and related financing activities	(125,629)

**Cash Flows from Capital and Related Financing Activities**

Interest paid	4
Purchases of capital assets	89,059
Proceeds from the sale of capital assets	-
Principal payments on noncurrent liabilities	(96,249)
Net cash provided by capital and related financing activities	(7,186)

**Cash Flows from Investing Activities**

Interest and investment income received	20,021
Net cash provided by investing activities	20,021

**Net Change in Cash and Cash Equivalents** (276,313)

**Cash and Cash Equivalents - Beginning** 484,877

**Cash and Cash Equivalents - Ending** \$ 208,564

**Supplemental Data**

A reconciliation of operating income to cash flows provided by operating activities follows:

Operating income	\$ (193,980)
Depreciation and amortization	55,760
Bad debts	-
Changes in operating assets and liabilities and deferred outflows/inflows of resources:	
Accounts receivable	(7,129)
Prepaid expenses	-
Accounts payable	7,456
Accrued expenses	15,252
Pension related accounts	(40,878)
Net cash provided by operating activities	\$ (163,519)

Cash as classified on the statements of net position:

Cash and investments	\$ 56,889
Restricted cash and investments	-
Total cash and investments	\$ 56,889

**WILDLAND**



**NORTH FORK SPECIAL SERVICE DISTRICT****Wildland****Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual  
For the Months Ended June 30, 2025 and 2024**

	2025	2024	Change
<b>Operating Revenue</b>			
Charges for services	\$ 342,406	\$ 320,001	\$ 22,405
Miscellaneous revenue	-	-	-
Total operating revenue	342,406	320,001	22,405
<b>Operating Expenses</b>			
Salaries and Benefits	213,358	277,875	(64,517)
General and Administrative	70,898	84,966	(14,068)
Repairs and Maintenance	68,684	27,059	41,625
Bad Debt	-	-	-
Depreciation	26,267	22,979	3,288
Total operating expenses	379,207	412,879	(33,672)
<b>Operating Income</b>	(36,801)	(92,878)	56,077
<b>Nonoperating Revenue (Expenses)</b>			
Property taxes	-	-	-
Grant revenue	-	85,226	(85,226)
Donations	-	-	-
Interest income	6,857	-	6,857
Capital outlay	-	(411,995)	411,995
Gain on the disposal of capital assets	-	-	-
Loss on well construction	-	-	-
Interest expense	-	-	-
Total nonoperating revenue (expenses)	6,857	(326,769)	333,626
<b>Change in Net Position</b>	(29,944)	(419,647)	389,703
<b>Net Position - Beginning</b>	1,318,781	1,027,965	290,816
<b>Net Position - Ending</b>	\$ 1,288,837	\$ 608,318	\$ 680,519

The accompanying notes are an integral part of these financial statements.

**NORTH FORK SPECIAL SERVICE DISTRICT****Wildland****Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual****For the Months Ended June 30, 2025**

	<b>Budget</b>	<b>Actual</b>	<b>Change</b>	<b>% Budget</b>
<b>Operating Revenue</b>				
Charges for services	\$ 200,000	\$ 342,406	\$ (142,406)	171.2%
Miscellaneous revenue	-	-	-	0.0%
Total operating revenue	200,000	342,406	(142,406)	171.2%
<b>Operating Expenses</b>				
Salaries and Benefits	123,955	213,358	(89,403)	172.1%
General and Administrative	23,707	70,898	(47,191)	299.1%
Repairs and Maintenance	38,000	68,684	(30,684)	180.7%
Bad Debt	-	-	-	0.0%
Depreciation	10,932	26,267	(15,335)	240.3%
Total operating expenses	196,594	379,207	(182,613)	192.9%
<b>Operating Income</b>	3,406	(36,801)	40,207	
<b>Nonoperating Revenue (Expenses)</b>				
Property taxes	-	-	-	0.0%
Grant revenue	50,000	-	50,000	0.0%
Donations	-	-	-	0.0%
Interest income	-	6,857	(6,857)	0.0%
Capital outlay	-	-	-	
Gain on the disposal of capital assets	-	-	-	0.0%
Interest expense	-	-	-	0.0%
Total nonoperating revenue (expenses)	50,000	6,857	43,143	13.7%
<b>Change in Net Position</b>	53,406	(29,944)	83,350	
<b>Net Position - Beginning</b>	1,318,781	1,318,781	-	
<b>Net Position - Ending</b>	<u>\$ 1,372,187</u>	<u>\$ 1,288,837</u>	<u>\$ 83,350</u>	

The accompanying notes are an integral part of these financial statements.

**NORTH FORK SPECIAL SERVICE DISTRICT****WILDLAND****Statement of Cash Flows****For the Months Ended June 30, 2025****Cash Flows from Operating Activities**

Cash received from customers	\$ 597,980
Cash paid to suppliers	(140,477)
Cash paid to employees and for employee benefits	(242,504)
Net cash provided by operating activities	<u>214,999</u>

**Cash Flows from Noncapital Financing Activities**

Collection of property taxes	-
Grants received	-
Donations	-
Net cash provided by capital and related financing activities	<u>-</u>

**Cash Flows from Capital and Related Financing Activities**

Interest paid	-
Purchases of capital assets	52,535
Proceeds from the sale of capital assets	-
Principal payments on noncurrent liabilities	-
Net cash provided by capital and related financing activities	<u>52,535</u>

**Cash Flows from Investing Activities**

Interest and investment income received	<u>6,857</u>
Net cash provided by investing activities	6,857

**Net Change in Cash and Cash Equivalents** 274,391**Cash and Cash Equivalents - Beginning** 272,637**Cash and Cash Equivalents - Ending** \$ 547,028**Supplemental Data**

A reconciliation of operating income to cash flows provided by operating activities follows:

Operating income	\$ (36,801)
Depreciation and amortization	26,267
Bad debts	-
Changes in operating assets and liabilities and deferred outflows/inflows of resources:	
Accounts receivable	255,574
Prepaid expenses	-
Accounts payable	(895)
Accrued expenses	(29,146)
Pension related accounts	-
Net cash provided by operating activities	<u><u>\$ 214,999</u></u>

Cash as classified on the statements of net position:

Cash and investments	\$ 1,194,056
Restricted cash and investments	-
Total cash and investments	<u><u>\$ 1,194,056</u></u>

**WATER**

**NORTH FORK SPECIAL SERVICE DISTRICT****Water****Statements of Revenue, Expenses, and Changes in Net Position - Comparative  
For the Months Ended June 30, 2025 and 2024**

	<b>2025</b>	<b>2024</b>	<b>Change</b>
<b>Operating Revenue</b>			
Charges for services	\$ 423,494	\$ 695,963	\$ (272,469)
Miscellaneous revenue	-	-	-
Total operating revenue	423,494	695,963	(272,469)
<b>Operating Expenses</b>			
Salaries and Benefits	144,830	233,736	(88,906)
General and Administrative	64,499	127,517	(63,018)
Repairs and Maintenance	34,781	36,486	(1,705)
Bad Debt	-	-	-
Depreciation	69,875	118,065	(48,190)
Total operating expenses	313,985	515,804	(201,819)
<b>Operating Income</b>	109,509	180,159	(70,650)
<b>Nonoperating Revenue (Expenses)</b>			
Property taxes	5,165	12,485	(7,320)
Grant revenue	-	-	-
Donations	-	-	-
Interest income	66,859	98,204	(31,345)
Capital outlay	(113,524)	(430,760)	317,236
Gain on the disposal of capital assets	-	-	-
Loss on well construction	-	-	-
Interest expense	(13,814)	-	(13,814)
Total nonoperating revenue (expenses)	(55,314)	(320,071)	264,757
<b>Change in Net Position</b>	54,195	(139,912)	194,107
<b>Net Position - Beginning</b>	3,378,407	2,662,124	716,283
<b>Net Position - Ending</b>	<u>\$ 3,432,602</u>	<u>\$ 2,522,212</u>	<u>\$ 910,390</u>

The accompanying notes are an integral part of these financial statements.

**NORTH FORK SPECIAL SERVICE DISTRICT****Water****Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual****For the Months Ended June 30, 2025**

	<b>Budget</b>	<b>Actual</b>	<b>Change</b>	<b>% Budget</b>
<b>Operating Revenue</b>				
Charges for services	\$ 748,580	\$ 423,494	\$ 325,086	56.6%
Miscellaneous revenue	-	-	-	0.0%
Total operating revenue	748,580	423,494	325,086	56.6%
<b>Operating Expenses</b>				
Salaries and Benefits	353,133	144,830	208,303	41.0%
General and Administrative	158,172	64,499	93,673	40.8%
Repairs and Maintenance	101,800	34,781	67,019	34.2%
Bad Debt	-	-	-	0.0%
Depreciation	87,202	69,875	17,327	80.1%
Total operating expenses	700,307	313,985	386,322	44.8%
<b>Operating Income</b>	48,273	109,509	(61,236)	
<b>Nonoperating Revenue (Expenses)</b>				
Property taxes	80,000	5,165	74,835	6.5%
Grant revenue	3,700,000	-	3,700,000	0.0%
Donations	-	-	-	0.0%
Interest income	100,000	66,859	33,141	66.9%
Capital outlay	(3,800,000)	(113,524)	(3,686,476)	3.0%
Gain on the disposal of capital assets	-	-	-	0.0%
Interest expense	(91,558)	(13,814)	(77,744)	15.1%
Total nonoperating revenue (expenses)	(11,558)	(55,314)	43,756	478.6%
<b>Change in Net Position</b>	36,715	54,195	(17,480)	
<b>Net Position - Beginning</b>	3,378,407	3,378,407	-	
<b>Net Position - Ending</b>	<u>\$ 3,415,122</u>	<u>\$ 3,432,602</u>	<u>\$ (17,480)</u>	

The accompanying notes are an integral part of these financial statements.

**NORTH FORK SPECIAL SERVICE DISTRICT****WATER****Statement of Cash Flows****For the Months Ended June 30, 2025****Cash Flows from Operating Activities**

Cash received from customers	\$ 384,119
Cash paid to suppliers	(60,980)
Cash paid to employees and for employee benefits	(132,873)
Net cash provided by operating activities	<u>190,266</u>

**Cash Flows from Noncapital Financing Activities**

Collection of property taxes	11,571
Grants received	915,841
Donations	-
Net cash provided by capital and related financing activities	<u>927,412</u>

**Cash Flows from Capital and Related Financing Activities**

Interest paid	(13,814)
Purchases of capital assets	(828,035)
Proceeds from the sale of capital assets	-
Principal payments on noncurrent liabilities	(138,161)
Net cash provided by capital and related financing activities	<u>(980,010)</u>

**Cash Flows from Investing Activities**

Interest and investment income received	<u>66,859</u>
Net cash provided by investing activities	66,859

**Net Change in Cash and Cash Equivalents**

204,527

**Cash and Cash Equivalents - Beginning**2,993,277**Cash and Cash Equivalents - Ending**\$ 3,197,804**Supplemental Data**

A reconciliation of operating income to cash flows provided by operating activities follows:

Operating income	\$ 109,509
Depreciation and amortization	69,875
Bad debts	-
Changes in operating assets and liabilities and deferred outflows/inflows of resources:	
Accounts receivable	(39,375)
Prepaid expenses	-
Accounts payable	38,300
Accrued expenses	11,957
Pension related accounts	-
Net cash provided by operating activities	<u><u>\$ 190,266</u></u>

Cash as classified on the statements of net position:

Cash and investments	\$ 1,326,580
Restricted cash and investments	<u>3,007,958</u>
Total cash and investments	<u><u>\$ 4,334,538</u></u>

**SEWER**



**NORTH FORK SPECIAL SERVICE DISTRICT****Sewer****Statements of Revenue, Expenses, and Changes in Net Position - Comparative  
For the Months Ended June 30, 2025 and 2024**

	<b>2025</b>	<b>2024</b>	<b>Change</b>
<b>Operating Revenue</b>			
Charges for services	\$ 344,999	\$ 623,431	\$ (278,432)
Miscellaneous revenue	-	-	-
Total operating revenue	344,999	623,431	(278,432)
<b>Operating Expenses</b>			
Salaries and Benefits	144,828	240,692	(95,864)
General and Administrative	66,185	140,587	(74,402)
Repairs and Maintenance	(30,854)	28,527	(59,381)
Bad Debt	-	-	-
Depreciation	71,460	101,238	(29,778)
Total operating expenses	251,619	511,044	(259,425)
<b>Operating Income</b>	93,380	112,387	(19,007)
<b>Nonoperating Revenue (Expenses)</b>			
Property taxes	-	-	-
Grant revenue	-	-	-
Donations	-	-	-
Interest income	156,013	223,114	(67,101)
Capital outlay	(2,293,967)	(375,470)	(1,918,497)
Gain on the disposal of capital assets	-	-	-
Loss on well construction	-	-	-
Interest expense	-	-	-
Total nonoperating revenue (expenses)	(2,137,954)	(152,356)	(1,985,598)
<b>Change in Net Position</b>	(2,044,574)	(39,969)	(2,004,605)
<b>Net Position - Beginning</b>	4,511,656	3,638,150	873,506
<b>Net Position - Ending</b>	<u>\$ 2,467,082</u>	<u>\$ 3,598,181</u>	<u>\$ (1,131,099)</u>

The accompanying notes are an integral part of these financial statements.

**NORTH FORK SPECIAL SERVICE DISTRICT****Sewer****Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual****For the Months Ended June 30, 2025**

	<b>Budget</b>	<b>Actual</b>	<b>Change</b>	<b>% Budget</b>
<b>Operating Revenue</b>				
Charges for services	\$ 685,480	\$ 344,999	\$ 340,481	50.3%
Miscellaneous revenue	-	-	-	0.0%
Total operating revenue	685,480	344,999	340,481	50.3%
<b>Operating Expenses</b>				
Salaries and Benefits	331,269	144,828	186,441	43.7%
General and Administrative	203,200	66,185	137,015	32.6%
Repairs and Maintenance	30,800	(30,854)	61,654	-100.2%
Bad Debt	-	-	-	0.0%
Depreciation	111,558	71,460	40,098	64.1%
Total operating expenses	676,827	251,619	425,208	37.2%
<b>Operating Income</b>	8,652	93,380	(84,728)	
<b>Nonoperating Revenue (Expenses)</b>				
Property taxes	-	-	-	0.0%
Grant revenue	5,183,000	-	5,183,000	0.0%
Donations	-	-	-	0.0%
Interest income	240,000	156,013	83,987	65.0%
Capital outlay	(5,183,000)	(2,293,967)	(2,889,033)	44.3%
Gain on the disposal of capital assets	-	-	-	0.0%
Interest expense	(63,620)	-	(63,620)	0.0%
Total nonoperating revenue (expenses)	176,380	(2,137,954)	2,314,334	-1212.1%
<b>Change in Net Position</b>	185,032	(2,044,574)	2,229,606	
<b>Net Position - Beginning</b>	4,511,656	4,511,656	-	
<b>Net Position - Ending</b>	<u>\$ 4,696,688</u>	<u>\$ 2,467,082</u>	<u>\$ 2,229,606</u>	

The accompanying notes are an integral part of these financial statements.

**NORTH FORK SPECIAL SERVICE DISTRICT****WATER****Statement of Cash Flows****For the Months Ended June 30, 2025****Cash Flows from Operating Activities**

Cash received from customers	\$ 344,118
Cash paid to suppliers	54,342
Cash paid to employees and for employee benefits	(132,877)
Net cash provided by operating activities	<u>265,583</u>

**Cash Flows from Noncapital Financing Activities**

Collection of property taxes	-
Grants received	2,096,245
Donations	-
Net cash provided by capital and related financing activities	<u>2,096,245</u>

**Cash Flows from Capital and Related Financing Activities**

Interest paid	-
Purchases of capital assets	(3,210,479)
Proceeds from the sale of capital assets	-
Principal payments on noncurrent liabilities	(232,161)
Net cash provided by capital and related financing activities	<u>(3,442,640)</u>

**Cash Flows from Investing Activities**

Interest and investment income received	<u>156,013</u>
Net cash provided by investing activities	156,013

**Net Change in Cash and Cash Equivalents**

(924,799)

**Cash and Cash Equivalents - Beginning**5,299,372**Cash and Cash Equivalents - Ending**\$ 4,374,573**Supplemental Data**

A reconciliation of operating income to cash flows provided by operating activities follows:

Operating income	\$ 93,380
Depreciation and amortization	71,460
Bad debts	-
Changes in operating assets and liabilities and deferred outflows/inflows of resources:	
Accounts receivable	(881)
Prepaid expenses	-
Accounts payable	89,673
Accrued expenses	11,951
Pension related accounts	-
Net cash provided by operating activities	<u><u>\$ 265,583</u></u>

Cash as classified on the statements of net position:

Cash and investments	\$ 498,308
Restricted cash and investments	<u>5,140,251</u>
Total cash and investments	<u><u>\$ 5,638,559</u></u>

**GARBAGE**

**NORTH FORK SPECIAL SERVICE DISTRICT****Garbage****Statements of Revenue, Expenses, and Changes in Net Position - Comparative****For the Months Ended June 30, 2025 and 2024**

	<b>2025</b>	<b>2024</b>	<b>Change</b>	<b>% Change</b>
<b>Operating Revenue</b>				
Charges for services	\$ 13,813	\$ 24,059	\$ (10,246)	-42.6%
Miscellaneous revenue	-	-	-	
Total operating revenue	13,813	24,059	(10,246)	-42.6%
<b>Operating Expenses</b>				
Salaries and Benefits	-	-	-	
General and Administrative	6,699	16,530	(9,831)	-59.5%
Repairs and Maintenance	-	-	-	
Bad Debt	-	-	-	
Depreciation	-	1,721	(1,721)	-100.0%
Total operating expenses	6,699	18,251	(11,552)	-63.3%
<b>Operating Income</b>	7,114	5,808	1,306	22.5%
<b>Nonoperating Revenue (Expenses)</b>				
Property taxes	-	-	-	
Grant revenue	-	-	-	
Donations	-	-	-	
Interest income	518	983	(465)	-47.3%
Capital outlay	-	-	-	
Gain on the disposal of capital assets	-	-	-	
Loss on well construction	-	-	-	
Interest expense	-	-	-	
Total nonoperating revenue (expenses)	518	983	(465)	-47.3%
<b>Change in Net Position</b>	7,632	6,791	841	12.4%
<b>Net Position - Beginning</b>	75,835	65,059	10,776	16.6%
<b>Net Position - Ending</b>	\$ 83,467	\$ 71,850	\$ 11,617	16.2%

The accompanying notes are an integral part of these financial statements.

**NORTH FORK SPECIAL SERVICE DISTRICT****Garbage****Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual****For the Months Ended June 30, 2025**

	<b>Budget</b>	<b>Actual</b>	<b>Change</b>	<b>% Budget</b>
<b>Operating Revenue</b>				
Charges for services	\$ 26,000	\$ 13,813	\$ 12,187	53.1%
Miscellaneous revenue	-	-	-	0.0%
Total operating revenue	26,000	13,813	12,187	53.1%
<b>Operating Expenses</b>				
Salaries and Benefits	-	-	-	0.0%
General and Administrative	22,824	6,699	16,125	29.4%
Repairs and Maintenance	-	-	-	0.0%
Bad Debt	-	-	-	0.0%
Depreciation	2,122	-	2,122	0.0%
Total operating expenses	24,946	6,699	18,247	26.9%
<b>Operating Income</b>	1,054	7,114	(6,060)	
<b>Nonoperating Revenue (Expenses)</b>				
Property taxes	-	-	-	0.0%
Grant revenue	-	-	-	0.0%
Donations	-	-	-	0.0%
Interest income	-	518	(518)	0.0%
Capital outlay	-	-	-	
Gain on the disposal of capital assets	-	-	-	0.0%
Interest expense	-	-	-	0.0%
Total nonoperating revenue (expenses)	-	518	(518)	0.0%
<b>Change in Net Position</b>	1,054	7,632	(6,578)	
<b>Net Position - Beginning</b>	75,835	75,835	-	
<b>Net Position - Ending</b>	<u>\$ 76,889</u>	<u>\$ 83,467</u>	<u>\$ (6,578)</u>	

The accompanying notes are an integral part of these financial statements.

**NORTH FORK SPECIAL SERVICE DISTRICT****Garbage****Statement of Cash Flows****For the Months Ended June 30, 2025****Cash Flows from Operating Activities**

Cash received from customers	\$	13,805
Cash paid to suppliers		(7,320)
Cash paid to employees and for employee benefits		-
Net cash provided by operating activities		<u>6,485</u>

**Cash Flows from Noncapital Financing Activities**

Collection of property taxes		-
Grants received		-
Donations		-
Net cash provided by capital and related financing activities		<u>-</u>

**Cash Flows from Capital and Related Financing Activities**

Interest paid		-
Purchases of capital assets		(1)
Proceeds from the sale of capital assets		-
Principal payments on noncurrent liabilities		-
Net cash provided by capital and related financing activities		<u>(1)</u>

**Cash Flows from Investing Activities**

Interest and investment income received		<u>519</u>
Net cash provided by investing activities		519

**Net Change in Cash and Cash Equivalents**

7,003

**Cash and Cash Equivalents - Beginning**72,812**Cash and Cash Equivalents - Ending**\$ 79,815**Supplemental Data**

A reconciliation of operating income to cash flows provided by operating activities follows:

Operating income	\$	7,114
Depreciation and amortization		1
Bad debts		-
Changes in operating assets and liabilities and deferred outflows/inflows of resources:		
Accounts receivable		(8)
Prepaid expenses		-
Accounts payable		(621)
Accrued expenses		-
Pension related accounts		-
Net cash provided by operating activities	\$	<u><u>6,486</u></u>

Cash as classified on the statements of net position:

Cash and investments	\$	93,178
Restricted cash and investments		-
Total cash and investments	\$	<u><u>93,178</u></u>

**CASELLE**

**FINANCIAL**

**STATEMENTS**