

DRAFT

SOUTH UTAH VALLEY ELECTRIC SERVICE DISTRICT

FY 2026 BUDGET HEARING

June 30, 2025

South Utah Valley Electric Service District (SESD) held its FY 2026 Budget Hearing on Monday, June 30, 2025 – at 6:00 p.m. at the SESD office 803 N 500 E – Payson, UT.

Trustees Present: Richard Behling, Joel Brown, Brent Gordon, Ray Loveless, and Brent Winder (via Zoom).

Trustees Excused: Kenny Seng and Cory Thompson

Also Present: Dan Ellsworth and Mark Holdaway– SESD

Ray Loveless opened the meeting at 6:00 p.m., welcomed everyone, excused Kenny Seng and Cory Thompson, and offered the prayer.

FY 2026 BUDGET HEARING

Ray Loveless stated that the Board was meeting to approve SESD's FY 2026 Budget and asked for a motion to open the hearing.

MOTION to open the FY 2026 Budget Hearing.

Brent Gordon made a motion seconded by Joel Brown to open the FY 2026 Budget Hearing. Richard Behling, Joel Brown, Brent Gordon, Ray Loveless, Brent Winder approved the motion.

PUBLIC COMMENT

No public was present.

Ray Loveless stated that the Board reviewed the FY 2026 Budget in its board meeting held on June 10, 2025, and asked for a motion to approve the FY 2026 Budget.

MOTION to approve the FY 2026 Budget.

Richard Behling made a motion seconded by Brent Gordon to approve the FY 2026 Budget. Richard Behling, Joel Brown, Brent Gordon, Ray Loveless, Brent Winder approved the motion.

MOTION to close the FY 2026 Budget Hearing.

Joel Brown made a motion seconded by Brent Winder to close the FY 2026 Budget Hearing. Richard Behling, Joel Brown, Brent Gordon, Ray Loveless, Brent Winder approved the motion.

DRAFT

SOUTH UTAH VALLEY ELECTRIC SERVICE DISTRICT

TRUSTEE COMPENSATION RATE HEARING

June 30, 2025

South Utah Valley Electric Service District (SESD) held a Trustee Compensation Rate Hearing on Monday, June 30, 2025 – at 6:15 p.m. at the SESD office 803 N 500 E – Payson, UT.

Trustees Present: Richard Behling, Joel Brown, Brent Gordon, Ray Loveless, and Brent Winder (via Zoom).

Trustees Excused: Kenny Seng and Cory Thompson

Also Present: Dan Ellsworth and Mark Holdaway– SESD

BOARD COMPENSATION RATE HEARING

Ray Loveless stated that the Board was meeting to approve new SESD Trustee Compensation Rates.

MOTION to open the Trustee Compensation Rate Hearing.

Joel Brown made a motion seconded by Richard Behling to open the Trustee Compensation Rate Hearing. Richard Behling, Joel Brown, Brent Gordon, Ray Loveless, Brent Winder approved the motion.

PUBLIC COMMENT

No public was present.

Ray Loveless stated that the Board reviewed and discussed the SESD Trustee Compensation Policy in its monthly board meeting held on June 10, 2025. He said the Board recommended the following compensation rates:

- \$6,000/year for attendance at regular monthly board and committee meetings.
- Payment of \$50/hour up to eight hours per day for meetings and work outside the regular course of Board duties.
- Standard hotel, meals, and transportation expenses and reimbursements will be paid in addition to the hourly rate.
- This compensation policy is effective as of May 7, 2025 (Ray noted that The Utah State Legislature in its 2025 Legislative Session made 2025 SB 50, the bill changing district board compensation, effective on May 7, 2025).

MOTION to approve SESD Trustee Compensation Policy.

Brent Winder made a motion seconded by Brent Gordon to approve the SESD Trustee Compensation Policy. Richard Behling, Joel Brown, Brent Gordon, Ray Loveless, Brent Winder approved the motion.

MOTION to close the Trustee Compensation Rate Hearing.

Richard Behling made a motion seconded by Joel Brown to close the Trustee Compensation Rate Hearing. Richard Behling, Joel Brown, Brent Gordon, Ray Loveless, Brent Winder approved the motion.

ADJOURNMENT

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Ray Loveless declared the meeting adjourned at 6:30 p.m.

Ray Loveless, Chairman

Mark Holdaway, Clerk

Date Approved

Date Approved

Next Meeting Date

The next board meeting will be held on Tuesday, July 8, 2025, beginning at 11:00 a.m.