NOTICE OF PROPOSED TAX INCREASE WILLARD CITY

The WILLARD CITY is proposing to increase its property tax revenue.

The WILLARD CITY tax on a \$515,000 residence would increase from \$271.35 to \$394.85, which is \$123.50 per year.

The WILLARD CITY tax on a \$515,000 business would increase from \$493.37 to \$717.91, which is \$224.54 per year.

If the proposed budget is approved, WILLARD CITY would receive an additional \$130,999 in property tax revenue per year as a result of the tax increase. If the proposed budget is approved, WILLARD CITY would increase its property tax budgeted revenue by 45.15% above last year's property tax budgeted revenue excluding eligible new growth.

The WILLARD CITY invites all concerned citizens to a public hearing for the purpose of hearing comments regarding the proposed tax increase and to explain the reasons for the proposed tax increase. You have the option to attend or participate in the public hearing in person or online.

PUBLIC HEARING

Date/Time:

8/6/2025 6:00 P.M.

Location:

Willard City Hall Council Chamber

80 West 50 South

Willard

Virtual Meeting Link: https://us02web.zoom.us/j/86728941468

To obtain more information regarding the tax increase, citizens may contact the WILLARD CITY at 435-734-9881 or visit www.willardcity.com