

Interlaken Town Budget
Fiscal Year Ending 6/30/2026

| | Interlaken Town FY2026 Budget - Adopted 2025-06-03 Council Meeting | FY2024 Budget 7/1/23-6/30/24 Actual | FY2025 Budget 7/1/24-6/30/25 Amended 11/6/24 | FY2026 Budget 7/1/25-6/30/26 Draft | Notes for FY2026 Budget Amendment Proposal |
|-----|---|---|---|--|--|
| 1 | General Fund (checking) | | | | |
| 3 | General Fund Revenue | | | | |
| 5 | Annual Wasatch County Tax Assessment | \$191,596 | \$200,000 | \$230,000 | Wasatch County Tax Increase +15% |
| 8 | 1% State Sales Tax (estimate) | \$31,034 | \$34,000 | \$34,000 | |
| 10 | Interest Income | \$201 | \$130 | \$130 | |
| 13 | B&C Road Tax (estimate) | \$33,421 | \$26,000 | \$26,000 | |
| 15a | Federal Grant Revenue | \$0 | \$0 | \$0 | |
| 15b | State and Local Grant Revenue | \$0 | \$0 | \$0 | |
| 15c | Miscellaneous Revenue | \$0 | \$0 | \$0 | |
| 15d | Fines for municipal code violations | \$1,000 | \$4,200 | \$200 | |
| 16 | Total General Fund Revenue: | \$257,253 | \$264,330 | \$290,330 | |
| 18 | Transfers into General Fund | | | | |
| 19 | Transfer from Building Fund (Application Fees for admin costs) | \$2,463 | \$1,800 | \$2,000 | New construction admin fee is \$1000 |
| 20 | Transfer from Water Revenue for Share of Admin. Expenses | \$65,000 | \$95,000 | \$110,000 | 50% of General fund admin fees applied to water system |
| 21 | Transfer from Transportation Reserves for Capital expenses | \$0 | \$310,000 | \$0 | No capital improvements |
| 23 | Transfers out of General Fund | | | | |
| 26 | Transfers into Transportation Reserve Fund | | | | |
| 28 | Transfer of B&C Road Tax to Transportation Reserve Fund | (\$30,000) | (\$26,000) | (\$26,000) | |
| 29 | Contribution to Capital Improvements | \$0 | (\$150,000) | \$0 | Transfer of \$30K removed to provide funds for road repair |
| 31 | Total Net General Fund Transfers: | \$37,463 | \$230,800 | \$86,000 | |
| 35 | General Fund Expenses | | | | |
| 36 | Administrative Expenses | | | | |
| 37 | Town Council, Commission, Appointee Stipends | \$0 | \$0 | (\$5,700) | To be added by Ordinance as compensation |
| 38 | Town Administrator & Clerk | (\$83,962) | (\$100,000) | (\$105,000) | Increase in hourly rate |
| 39 | Association Memberships | (\$1,018) | (\$2,000) | (\$2,000) | |
| 40 | Web Hosting & IT Services (WIX, GoDaddy, Zoom, Dropbox, ViaSat, Calling Post) | (\$2,769) | (\$1,500) | (\$1,500) | |
| 40a | Town Council Equipment & Supplies | (\$1,278) | (\$1,000) | (\$1,000) | |
| 41 | Meeting Advertising | (\$668) | (\$200) | (\$200) | |
| 42 | Bookkeeping, Accounting & CPA fees | (\$17,086) | (\$18,000) | (\$18,000) | |
| 43 | Bank Charges, Checks | (\$411) | (\$500) | (\$500) | |
| 44 | Town Attorney | (\$4,537) | (\$10,000) | (\$10,000) | |
| 45a | Animal Control through Interlocal Agreement w/ Heber City | (\$2,469) | (\$3,000) | (\$3,000) | |
| 45b | Municipal Election Balloting & Noticing, Advertisements | (\$102) | \$0 | (\$200) | Applicable in election years only |
| 46 | Misc. Admin. Expenses | (\$822) | (\$800) | (\$1,500) | Cost increases |
| 47 | Insurance | (\$5,494) | (\$5,000) | (\$5,000) | |
| 48 | Office Supplies (postage + supplies) | (\$1,524) | (\$1,500) | (\$1,500) | |
| 51 | Additional Consulting Fees | \$0 | \$ (2,000) | \$ (2,000) | |
| 51a | Federal IRS Taxes | (\$5,067) | (\$5,500) | (\$5,500) | |
| 51c | Safety and Enforcement (Wasatch County Sheriff Agreement) | (\$706) | (\$1,500) | (\$12,000) | Need to decide to pursue this contract |
| 51d | Public Works Manager | | (\$40,000) | (\$45,000) | Increase in hourly rate |
| 52 | Total Administrative Expenses: | (\$127,913) | (\$192,500) | (\$219,600) | |
| 54 | Annual Road Maintenance-Repair Expenses - General Fund | | | | |
| 55 | Annual Road Repair & Maintenance | (\$41,463) | (\$2,500) | (\$85,000) | Re-paving all roads, patching - increased from \$48K - Eckles Paving Bid |
| 56 | Additional Contract Services - Recycling, Noxious Weed Control | (\$3,553) | (\$3,000) | (\$10,000) | Additional expense of Noxious Weed Control plus recycling |
| 56a | Road Signage | (\$84) | (\$2,000) | (\$5,500) | Replace old signs, add new signs |
| 57 | Contract Service (Snow Removal) | (\$55,000) | (\$65,000) | (\$70,000) | Increase from \$13K to \$14K per month, for 5 months |
| 58 | Supplies - Salt, Sand, etc | (\$3,224) | (\$6,000) | \$0 | Contract with SuperDave |
| 58a | Annual Fire Mitigation Expenses | | | | |
| 58b | Brush Removal and other Wildfire Mitigation | (\$26,200) | (\$20,000) | (\$20,000) | |
| 59 | Annual General Fund Capital Expenses | | | | |
| 59a | Capital Equipment Investment | \$0 | (\$5,000) | \$0 | Equipment purchase was \$5K |
| 60 | Capital Investment in Roads | \$0 | (\$310,000) | (\$3,000) | Selected shoulder work only |
| 60a | DPW Expenses | | | | |
| 60b | DPW Site Construction - Capital Investment | (\$1,803) | (\$2,000) | \$0 | DPW Investment was \$2K |
| 60c | Annual DPW Site Maintenance Expenses | (\$862) | (\$500) | (\$500) | |
| 61 | Total Road Maintenance, Capital, Fire & DPW Expenses | (\$132,189) | (\$416,000) | (\$194,000) | |
| 65 | Total General Fund Expenses: | (\$260,101) | (\$608,500) | (\$413,600) | |
| 67 | Increase/Decrease in General Fund Balance | \$34,614 | (\$113,370) | (\$37,270) | |

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|------|---|---|---|--|--|
| 70 | Transportation Reserve Fund (savings) | | | | |
| 72 | Transportation Reserve Fund Revenue | | | | \$18,000 |
| 73 | Estimated Interest | \$1,215 | \$800 | \$800 | |
| 73a | Revenue From RMA Agreement & 3rd Party Contributions | \$0 | \$50,500 | \$3,000 | Reimbursement for snow removal and brush clearing |
| 73b | Revenue from Federal & State Transportation System Grants | \$0 | \$0 | \$0 | |
| 74 | Total Transportation Reserve Fund Revenue: | \$1,215 | \$51,300 | \$3,800 | |
| 76 | Transfers into Transportation Reserve Fund | | | | |
| 77 | Trfr from General Fund of B&C Road Tax to Trans. Reserve Capital Fund | \$30,000 | \$26,000 | \$26,000 | |
| 78 | Transfer from General Fund for Capital Improvement Reserves | \$0 | \$150,000 | \$0 | No \$30K contribution this fiscal year-funds spent on repair |
| 80 | Transfer from Building Fund of Road Impact Fee | \$42,753 | \$7,000 | \$10,000 | 2 Permits @ \$5K |
| 82 | Transfers out of Transportation Reserve Fund | | | | |
| 83 | Transfer to General Fund for Transportation Capital Expenses | \$0 | (\$310,000) | \$0 | No capital improvements |
| 84 | Total Net Transportation Reserve Fund Transfers: | \$72,753 | (\$127,000) | \$36,000 | |
| 86 | Incr/Decr in Transportation Reserve Fund Balance | \$73,968 | (\$75,700) | \$39,800 | |
| 88 | Water Revenue Fund (checking) | | | | |
| 90 | Water Revenue Fund Revenue | | | | |
| 92 | Annual Water Utility Base Usage Fee | \$176,288 | \$209,000 | \$245,000 | Rate Increase +21% FY25 +42% FY26 |
| 93 | Interest Income | \$292 | \$200 | \$200 | |
| 95 | Charge for Services: Metered Water (overages) | \$8,373 | \$7,500 | \$22,000 | Increase in overages consistent with historical usage |
| 95a | | | | | |
| 95b | Water Billing Late Fees and Additional Administrative Fees | \$1,000 | \$100 | \$1,200 | Increase based on current FY amounts |
| 95c | New Owner Transfer Fees | \$1,050 | \$450 | \$450 | |
| 95d | Misc. Water Revenue | | | | |
| 95e | | | | | |
| 96 | Total Water Revenue Fund Revenue: | \$187,003 | \$217,250 | \$268,850 | |
| 98 | Transfers into Water Revenue Fund | | | | |
| 100 | Transfer from Building Fund (Water Connect Fees) | \$5,917 | \$700 | \$2,300 | Increase in connection fee, \$2,300 per lot |
| 101 | Transfer from Bond Sinking Fund for current year Water Bond payment | \$82,707 | \$0 | \$0 | Bond payments completed in FY2024 |
| 102 | Transfer from Water System Reserves for Capital Improvements | \$0 | \$90,000 | \$0 | No capital improvements |
| 104 | Transfers out of Water Revenue Fund | | | | |
| 105 | Transfer to Water System Reserve Capital Fund | (\$78,275) | (\$70,000) | (\$60,000) | Make adjustments based on FY expenses |
| 106 | | | | | |
| 107 | Transfer to Bond Sinking Fund - Next Year's Bond Payment | \$0 | \$0 | \$0 | |
| 108 | | | | | |
| 109 | Transfer to General Fund for Share of Administrative expenses | (\$65,000) | (\$95,000) | (\$110,000) | Based on 50% share |
| 110 | Total Net Water Revenue Fund Transfers: | (\$54,651) | (\$74,300) | (\$167,700) | |
| 111a | Water Revenue Fund - continued | | | | |
| 112 | Water Revenue Fund Expenses | | | | |
| 113 | Bond Payment | | | | |
| 114 | Water Bond Payment, due annually in January | (\$75,773) | \$0 | \$0 | Bond payments completed in FY2024 |
| 115 | Operating Expenses | | | | |
| 116 | Payroll - Water Masters | (\$22,070) | (\$30,000) | (\$31,500) | Adjust for inflation |
| 117 | Bank Charges, Checks | | | (\$500) | New expense line |
| 118 | Chemicals & Monitoring | (\$274) | (\$800) | (\$800) | |
| 119 | Telemetry System Operating Costs | (\$2,734) | (\$2,700) | (\$2,700) | |
| 120 | Water Share Fee, Education, etc. | \$0 | (\$450) | (\$450) | |
| 121 | Gas Heat | (\$322) | (\$1,200) | (\$800) | Reduction based on historical expense |
| 122 | Electricity | (\$8,170) | (\$7,000) | (\$7,000) | |
| 123 | Payroll Taxes - Water Masters | (\$1,065) | (\$4,000) | (\$4,000) | |
| 123a | Workman's Comp Insurance for Water Masters | (\$391) | (\$1,200) | (\$1,200) | |
| 123b | Misc. Water Expenses | (\$2,581) | (\$1,500) | (\$1,500) | |
| 123c | Capital Investment in Water System | | | | |
| 123f | Purchase of Generator and Installation | \$0 | \$0 | \$0 | |
| 123g | Water System Capital Upgrades, Replacements | (\$56,068) | (\$90,000) | \$0 | None planned |
| 123h | Capital Equipment Investment - Water System | \$0 | (\$5,000) | (\$1,000) | Additional equipment |
| 124 | Repair and Maintenance | | | | |
| 125 | Additional Water System Contract Services | (\$1,506) | \$0 | (\$70,000) | Water master plan not completed in FY25 - move to FY26 |

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|------|---|---|---|--|--|
| 126 | Annual Generator Maintenance | (\$6,576) | (\$1,000) | (\$1,700) | Maintenance cost based on historical expense |
| 126a | General Water System Maintenance & Repair | (\$14,401) | (\$10,000) | | |
| 127 | Total Water Revenue Expenses: | (\$191,932) | (\$154,850) | (\$123,150) | |
| 129 | Increase/Decrease in Water Revenue Fund Balance | (\$59,580) | (\$11,900) | (\$22,000) | |
| 130 | | | | | |
| 131 | Water Bond Sinking Fund (money market) | | | | |
| 132 | | | | | |
| 133 | Water Bond Sinking Fund Revenue | | | | |
| 134 | Estimated Interest | \$190 | \$0 | \$0 | Account closed in FY2024 |
| 135 | Total Water Bond Sinking Fund Revenue: | \$190 | \$0 | \$0 | |
| 137 | Transfers into Water Bond Sinking Fund | | | | |
| 138 | Transfer from Water Revenue Fund | \$0 | \$0 | \$0 | |
| 140 | Transfers out of Water Bond Sinking Fund | | | | |
| 141 | Transfer to Water Revenue Fund to pay current year bond | (\$82,707) | \$0 | \$0 | FY2024 Transfer completed |
| 142 | Total Net Water Bond Sinking Fund Transfers: | (\$82,707) | \$0 | \$0 | |
| 144 | Increase/Decrease in Water Revenue Bond Sinking Fund Balance | (\$82,517) | \$0 | \$0 | |
| 146 | | | | | |
| 147 | Water Reserve Fund (savings) | | | | |
| 148 | Water Reserve Fund Revenue | | | | |
| 149 | Interest Income | \$1,265 | \$800 | \$800 | |
| 150 | Revenue from Federal & State Water System Grants | \$0 | \$0 | \$0 | |
| 151 | Total Water Reserve Fund Revenue: | \$1,265 | \$800 | \$800 | |
| 153 | Transfers into Water Reserve Fund | | | | |
| 154 | Trfr from Water Revenue Fund to Capital Reserves | \$78,275 | \$70,000 | \$60,000 | Make adjustments based on FY expenses |
| 154a | Trfr from Water Bond Fund to Capital Reserves | | | | |
| 160 | Transfers out of Water Reserve Fund | | | | |
| 161 | Transfer to Water Revenue Fund for Capital Improvements | \$0 | (\$90,000) | \$0 | |
| 162 | Total Net Water Reserve Fund Transfers: | \$78,275 | (\$20,000) | \$60,000 | |
| 164 | Increase/Decrease in Water Reserve Fund Balance | \$79,540 | (\$19,200) | \$60,800 | |
| 166 | | | | | |
| 167 | Building Fund (checking) | | | | |
| 168 | Building Fund Revenue | | | | |
| 168a | Interest Income | \$182 | \$150 | \$150 | |
| 169 | Building Permit Application Fees | \$1,950 | \$1,800 | \$1,800 | |
| 170 | Water Connect Fees | \$5,616 | \$700 | \$700 | |
| 171 | Road Impact Fees | \$10,500 | \$7,000 | \$7,000 | |
| 172 | Damage Deposits - Refundable | \$19,472 | \$8,000 | \$8,000 | |
| 173 | Completion Deposits - Refundable | \$8,000 | \$8,000 | \$8,000 | |
| 173a | Plan Review & Inspections (Town Engineer) | \$20,904 | \$19,000 | \$19,000 | |
| 173b | Variance Application Fees | \$0 | \$240 | \$240 | |
| 174 | Total Building Fund Revenue: | \$66,624 | \$44,890 | \$44,890 | |
| 176 | Transfers into Building Fund | | | | |
| 177 | Transfer from General Fund - Special Engineering Projects | \$0 | \$0 | \$0 | |
| 179 | Transfers out of Building Fund | | | | |
| 180 | Transfer to General Fund - Building Permit Application Fees | (\$2,463) | (\$1,800) | (\$2,000) | New construction admin fee is \$1000 |
| 181 | Transfer to Water Revenue Fund - Water Connect Fees | (\$5,917) | (\$700) | (\$2,300) | Increase in connection fee, \$2,300 per lot |
| 182 | Transfer to Transportation Reserve Fund - Road Impact Fees | (\$42,753) | (\$7,000) | (\$10,000) | 2 Permits @ \$5K |
| 183 | Total Net Building Fund Transfers: | (\$51,133) | (\$9,500) | (\$14,300) | |
| 185 | Building Fund Expenses | | | | |
| 187 | Refunds of Damage Deposits | (\$12,500) | (\$8,000) | (\$8,000) | |
| 188 | Refunds of Completion Deposits | (\$9,404) | (\$4,000) | (\$4,000) | |
| 188a | Plan Review & Inspections (Town Engineer) | (\$11,599) | (\$10,000) | (\$10,000) | |
| 188b | Additional Contractual Services (Town Engineer) | \$0 | \$0 | \$0 | |
| 188c | Plan Review by Planning Commission | \$0 | \$0 | \$0 | |
| 189 | Total Building Fund Expenses: | (\$33,503) | (\$22,000) | (\$22,000) | |
| 191 | Increase/Decrease in Building Fund Balance | (\$18,012) | \$13,390 | \$8,590 | |

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|--|--|---|---|--|-------------------------|
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|--|--|---|---|--|-------------------------|

| | | | | | |
|-----|--|--|--|---|---|
| 195 | | Fiscal Year Net Increase/Decrease for all Funds | | | |
| 197 | | Fund Name | FY2024 Budget 7/1/23-6/30/24 Actual | FY2025 Budget 7/1/24-6/30/25 Amended 11/6/24 | FY2026 Budget 7/1/25-6/30/26 Draft |
| 199 | | General Fund (checking) | \$34,614 | (\$113,370) | (\$37,270) |
| 200 | | Transportation Reserve Fund (savings) | \$73,968 | (\$75,700) | \$39,800 |
| 201 | | Water Revenue Fund (checking) | (\$59,580) | (\$11,900) | (\$22,000) |
| 202 | | Water Bond Sinking Fund (money market) | (\$82,517) | \$0 | \$0 |
| 203 | | Water Reserve Fund (savings) | \$79,540 | (\$19,200) | \$60,800 |
| 204 | | Building Fund (checking) | (\$18,012) | \$13,390 | \$8,590 |
| 205 | | Total Fiscal Year Increase/Decrease | \$28,014 | (\$206,780) | \$49,920 |
| 206 | | | | | |
| 207 | | Fiscal Year Revenue, Transfers, Expenses, Net Increase/Decrease | | | |
| 209 | | Budget Category | FY2024 Budget 7/1/23-6/30/24 Actual | FY2025 Budget 7/1/24-6/30/25 Amended 11/6/24 | FY2026 Budget 7/1/25-6/30/26 Draft |
| 212 | | Revenues | \$513,551 | \$578,570 | \$608,670 |
| 213 | | Net Transfers between funds | \$0 | \$0 | \$0 |
| 214 | | Expenses | (\$485,536) | (\$785,350) | (\$558,750) |
| 215 | | Ending Increase/Decrease | \$28,014 | (\$206,780) | \$49,920 |
| 216 | | | | | |
| 217 | | Account Year-End Balances | | | |
| 218 | | Fund Name | FY2024 Budget 7/1/23-6/30/24 Actual | FY2025 Budget 7/1/24-6/30/25 Amended 11/6/24 | FY2026 Budget 7/1/25-6/30/26 Draft |
| 221 | | General Fund (checking) *2681 | \$ 196,082 | \$ 82,712 | \$ 45,442 |
| 222 | | Transportation Reserve Fund (savings) *4574 | \$ 307,245 | \$ 231,545 | \$ 271,345 |
| 223 | | Water Revenue Fund (checking) *1520 | \$ 143,429 | \$ 131,529 | \$ 109,529 |
| 224 | | Water Bond Sinking Fund (money market) *1058 | \$ - | \$ - | \$ - |
| 225 | | Water Reserve Fund (savings) *1330 | \$ 239,689 | \$ 220,489 | \$ 281,289 |
| 226 | | Building Fund (checking) *1678 | \$ 96,978 | \$ 110,368 | \$ 118,958 |
| 227 | | Total of Ending Balances | \$ 983,423 | \$ 776,643 | \$ 826,563 |