

Interlaken Town Budget  
Fiscal Year Ending 6/30/2026

	Interlaken Town FY2026 Budget - Adopted 2025-06-03 Council Meeting	FY2024 Budget 7/1/23-6/30/24 Actual	FY2025 Budget 7/1/24-6/30/25 Amended 11/6/24	FY2026 Budget 7/1/25-6/30/26 Draft	Notes for FY2026 Budget Amendment Proposal
1	<b>General Fund (checking)</b>				
3	<b>General Fund Revenue</b>				
5	Annual Wasatch County Tax Assessment	\$191,596	\$200,000	\$230,000	Wasatch County Tax Increase +15%
8	1% State Sales Tax (estimate)	\$31,034	\$34,000	\$34,000	
10	Interest Income	\$201	\$130	\$130	
13	B&C Road Tax (estimate)	\$33,421	\$26,000	\$26,000	
15a	Federal Grant Revenue	\$0	\$0	\$0	
15b	State and Local Grant Revenue	\$0	\$0	\$0	
15c	Miscellaneous Revenue	\$0	\$0	\$0	
15d	Fines for municipal code violations	\$1,000	\$4,200	\$200	
16	<b>Total General Fund Revenue:</b>	<b>\$257,253</b>	<b>\$264,330</b>	<b>\$290,330</b>	
18	<b>Transfers into General Fund</b>				
19	Transfer from Building Fund (Application Fees for admin costs)	\$2,463	\$1,800	\$2,000	New construction admin fee is \$1000
20	Transfer from Water Revenue for Share of Admin. Expenses	\$65,000	\$95,000	\$110,000	50% of General fund admin fees applied to water system
21	Transfer from Transportation Reserves for Capital expenses	\$0	\$310,000	\$0	No capital improvements
23	<b>Transfers out of General Fund</b>				
26	<b>Transfers into Transportation Reserve Fund</b>				
28	Transfer of B&C Road Tax to Transportation Reserve Fund	(\$30,000)	(\$26,000)	(\$26,000)	
29	Contribution to Capital Improvements	\$0	(\$150,000)	\$0	Transfer of \$30K removed to provide funds for road repair
31	<b>Total Net General Fund Transfers:</b>	<b>\$37,463</b>	<b>\$230,800</b>	<b>\$86,000</b>	
35	<b>General Fund Expenses</b>				
36	<b>Administrative Expenses</b>				
37	Town Council, Commission, Appointee Stipends	\$0	\$0	(\$5,700)	To be added by Ordinance as compensation
38	Town Administrator & Clerk	(\$83,962)	(\$100,000)	(\$105,000)	Increase in hourly rate
39	Association Memberships	(\$1,018)	(\$2,000)	(\$2,000)	
40	Web Hosting & IT Services (WIX, GoDaddy, Zoom, Dropbox, ViaSat, Calling Post)	(\$2,769)	(\$1,500)	(\$1,500)	
40a	Town Council Equipment & Supplies	(\$1,278)	(\$1,000)	(\$1,000)	
41	Meeting Advertising	(\$668)	(\$200)	(\$200)	
42	Bookkeeping, Accounting & CPA fees	(\$17,086)	(\$18,000)	(\$18,000)	
43	Bank Charges, Checks	(\$411)	(\$500)	(\$500)	
44	Town Attorney	(\$4,537)	(\$10,000)	(\$10,000)	
45a	Animal Control through Interlocal Agreement w/ Heber City	(\$2,469)	(\$3,000)	(\$3,000)	
45b	Municipal Election Balloting & Noticing, Advertisements	(\$102)	\$0	(\$200)	Applicable in election years only
46	Misc. Admin. Expenses	(\$822)	(\$800)	(\$1,500)	Cost increases
47	Insurance	(\$5,494)	(\$5,000)	(\$5,000)	
48	Office Supplies (postage + supplies)	(\$1,524)	(\$1,500)	(\$1,500)	
51	Additional Consulting Fees	\$0	(\$2,000)	\$ (2,000)	
51a	Federal IRS Taxes	(\$5,067)	(\$5,500)	(\$5,500)	
51c	Safety and Enforcement (Wasatch County Sheriff Agreement)	(\$706)	(\$1,500)	(\$12,000)	Need to decide to pursue this contract
51d	Public Works Manager		(\$40,000)	(\$45,000)	Increase in hourly rate
52	<b>Total Administrative Expenses:</b>	<b>(\$127,913)</b>	<b>(\$192,500)</b>	<b>(\$219,600)</b>	
54	<b>Annual Road Maintenance-Repair Expenses - General Fund</b>				<b>-\$88,000</b>
55	Annual Road Repair & Maintenance	(\$41,463)	(\$2,500)	(\$85,000)	Repairing all roads, patching - increased from \$48K - Eckles Paving Bid
56	Additional Contract Services - Recycling, Noxious Weed Control	(\$3,553)	(\$3,000)	(\$10,000)	Additional expense of Noxious Weed Control plus recycling
56a	Road Signage	(\$84)	(\$2,000)	(\$5,500)	Replace old signs, add new signs
57	Contract Service (Snow Removal)	(\$55,000)	(\$65,000)	(\$70,000)	Increase from \$13K to \$14K per month, for 5 months
58	Supplies - Salt, Sand, etc	(\$3,224)	(\$6,000)	\$0	Contract with SuperDave
58a	<b>Annual Fire Mitigation Expenses</b>				<b>-\$22,000</b>
58b	Brush Removal and other Wildfire Mitigation	(\$26,200)	(\$20,000)	(\$20,000)	
59	<b>Annual General Fund Capital Expenses</b>				
59a	Capital Equipment Investment	\$0	(\$5,000)	\$0	Equipment purchase was \$5K
60	Capital Investment in Roads	\$0	(\$310,000)	(\$3,000)	Selected shoulder work only
60a	<b>DPW Expenses</b>				
60b	DPW Site Construction - Capital Investment	(\$1,803)	(\$2,000)	\$0	DPW Investment was \$2K
60c	Annual DPW Site Maintenance Expenses	(\$862)	(\$500)	(\$500)	
61	<b>Total Road Maintenance, Capital, Fire &amp; DPW Expenses</b>	<b>(\$132,189)</b>	<b>(\$416,000)</b>	<b>(\$194,000)</b>	
65	<b>Total General Fund Expenses:</b>	<b>(\$260,101)</b>	<b>(\$608,500)</b>	<b>(\$413,600)</b>	
67	<b>Increase/Decrease in General Fund Balance</b>	<b>\$34,614</b>	<b>(\$113,370)</b>	<b>(\$37,270)</b>	

Interlaken Town Budget  
Fiscal Year Ending 6/30/2026

	Interlaken Town FY2026 Budget - Adopted 2025-06-03 Council Meeting	FY2024 Budget 7/1/23-6/30/24 Actual	FY2025 Budget 7/1/24-6/30/25 Amended 11/6/24	FY2026 Budget 7/1/25-6/30/26 Draft	Notes for FY2026 Budget
70	<b>Transportation Reserve Fund (savings)</b>				
72	<b>Transportation Reserve Fund Revenue</b>				
73	Estimated Interest	\$1,215	\$800	\$800	
73a	Revenue From RMA Agreement & 3rd Party Contributions	\$0	\$50,500	\$3,000	Reimbursement for snow removal and brush clearing
73b	Revenue from Federal & State Transportation System Grants	\$0	\$0	\$0	
74	<b>Total Transportation Reserve Fund Revenue:</b>	<b>\$1,215</b>	<b>\$51,300</b>	<b>\$3,800</b>	
76	<b>Transfers into Transportation Reserve Fund</b>				
77	Trfr from General Fund of B&C Road Tax to Trans. Reserve Capital Fund	\$30,000	\$26,000	\$26,000	
78	Transfer from General Fund for Capital Improvement Reserves	\$0	\$150,000	\$0	No \$30K contribution this fiscal year-funds spent on repair
80	Transfer from Building Fund of Road Impact Fee	\$42,753	\$7,000	\$10,000	2 Permits @ \$5K
82	<b>Transfers out of Transportation Reserve Fund</b>				
83	Transfer to General Fund for Transportation Capital Expenses	\$0	(\$310,000)	\$0	No capital improvements
84	<b>Total Net Transportation Reserve Fund Transfers:</b>	<b>\$72,753</b>	<b>(\$127,000)</b>	<b>\$36,000</b>	
86	<b>Incr/Decr in Transportation Reserve Fund Balance</b>	<b>\$73,968</b>	<b>(\$75,700)</b>	<b>\$39,800</b>	
88	<b>Water Revenue Fund (checking)</b>				
90	<b>Water Revenue Fund Revenue</b>				
92	Annual Water Utility Base Usage Fee	\$176,288	\$209,000	\$245,000	Rate Increase +21% FY25 +42% FY26
93	Interest Income	\$292	\$200	\$200	
95	Charge for Services: Metered Water (overages)	\$8,373	\$7,500	\$22,000	Increase in overages consistent with historical usage
95a					
95b	Water Billing Late Fees and Additional Administrative Fees	\$1,000	\$100	\$1,200	Increase based on current FY amounts
95c	New Owner Transfer Fees	\$1,050	\$450	\$450	
95d	Misc. Water Revenue				
95e					
96	<b>Total Water Revenue Fund Revenue:</b>	<b>\$187,003</b>	<b>\$217,250</b>	<b>\$268,850</b>	
98	<b>Transfers into Water Revenue Fund</b>				
100	Transfer from Building Fund (Water Connect Fees)	\$5,917	\$700	\$2,300	Increase in connection fee, \$2,300 per lot
101	Transfer from Bond Sinking Fund for current year Water Bond payment	\$82,707	\$0	\$0	Bond payments completed in FY2024
102	Transfer from Water System Reserves for Capital Improvements	\$0	\$90,000	\$0	No capital improvements
104	<b>Transfers out of Water Revenue Fund</b>				
105	Transfer to Water System Reserve Capital Fund	(\$78,275)	(\$70,000)	(\$60,000)	Make adjustments based on FY expenses
106					
107	<b>Transfer to Bond Sinking Fund - Next Year's Bond Payment</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
108					
109	Transfer to General Fund for Share of Administrative expenses	(\$65,000)	(\$95,000)	(\$110,000)	Based on 50% share
110	<b>Total Net Water Revenue Fund Transfers:</b>	<b>(\$54,651)</b>	<b>(\$74,300)</b>	<b>(\$167,700)</b>	
111a	<b>Water Revenue Fund - continued</b>				
112	<b>Water Revenue Fund Expenses</b>				
113	<b>Bond Payment</b>				
114	Water Bond Payment, due annually in January	(\$75,773)	\$0	\$0	Bond payments completed in FY2024
115	<b>Operating Expenses</b>				
116	Payroll - Water Masters	(\$22,070)	(\$30,000)	(\$31,500)	Adjust for inflation
117	<b>Bank Charges, Checks</b>			(\$500)	New expense line
118	Chemicals & Monitoring	(\$274)	(\$800)	(\$800)	
119	Telemetry System Operating Costs	(\$2,734)	(\$2,700)	(\$2,700)	
120	Water Share Fee, Education, etc.	\$0	(\$450)	(\$450)	
121	Gas Heat	(\$322)	(\$1,200)	(\$800)	Reduction based on historical expense
122	Electricity	(\$8,170)	(\$7,000)	(\$7,000)	
123	Payroll Taxes - Water Masters	(\$1,065)	(\$4,000)	(\$4,000)	
123a	Workman's Comp Insurance for Water Masters	(\$391)	(\$1,200)	(\$1,200)	
123b	Misc. Water Expenses	(\$2,581)	(\$1,500)	(\$1,500)	
123e	<b>Capital Investment in Water System</b>				
123f	Purchase of Generator and Installation	\$0	\$0	\$0	
123g	Water System Capital Upgrades, Replacements	(\$56,068)	(\$90,000)	\$0	None planned
123h	Capital Equipment Investment - Water System	\$0	(\$5,000)	(\$1,000)	Additional equipment
124	<b>Repair and Maintenance</b>				
125	Additional Water System Contract Services	(\$1,506)	\$0	(\$70,000)	Water master plan not completed in FY25 - move to FY26

Interlaken Town Budget  
Fiscal Year Ending 6/30/2026

	Interlaken Town FY2026 Budget - Adopted 2025-06-03 Council Meeting	FY2024 Budget 7/1/23-6/30/24 Actual	FY2025 Budget 7/1/24-6/30/25 Amended 11/6/24	FY2026 Budget 7/1/25-6/30/26 Draft	Notes for FY2026 Budget
126	Annual Generator Maintenance	(\$6,576)	(\$1,000)	(\$1,700)	Maintenance cost based on historical expense
126a	General Water System Maintenance & Repair	(\$14,401)	(\$10,000)		
127	<b>Total Water Revenue Expenses:</b>	(\$191,932)	(\$154,850)	(\$123,150)	
129	<b>Increase/Decrease in Water Revenue Fund Balance</b>	(\$59,580)	(\$11,900)	(\$22,000)	
131	<b>Water Bond Sinking Fund (money market)</b>				
133	<b>Water Bond Sinking Fund Revenue</b>				
134	Estimated Interest	\$190	\$0	\$0	Account closed in FY2024
135	<b>Total Water Bond Sinking Fund Revenue:</b>	\$190	\$0	\$0	
137	<b>Transfers into Water Bond Sinking Fund</b>				
138	Transfer from Water Revenue Fund	\$0	\$0	\$0	
140	<b>Transfers out of Water Bond Sinking Fund</b>				
141	Transfer to Water Revenue Fund to pay current year bond	(\$82,707)	\$0	\$0	FY2024 Transfer completed
142	<b>Total Net Water Bond Sinking Fund Transfers:</b>	(\$82,707)	\$0	\$0	
144	<b>Increase/Decrease in Water Revenue Bond Sinking Fund Balance</b>	(\$82,517)	\$0	\$0	
146	<b>Water Reserve Fund (savings)</b>				
148	<b>Water Reserve Fund Revenue</b>				
149	Interest Income	\$1,265	\$800	\$800	
150	Revenue from Federal & State Water System Grants	\$0	\$0	\$0	
151	<b>Total Water Reserve Fund Revenue:</b>	\$1,265	\$800	\$800	
153	<b>Transfers into Water Reserve Fund</b>				
154	Trfr from Water Revenue Fund to Capital Reserves	\$78,275	\$70,000	\$60,000	Make adjustments based on FY expenses
154a	Trfr from Water Bond Fund to Capital Reserves				
160	<b>Transfers out of Water Reserve Fund</b>				
161	Transfer to Water Revenue Fund for Capital Improvements	\$0	(\$90,000)	\$0	
162	<b>Total Net Water Reserve Fund Transfers:</b>	\$78,275	(\$20,000)	\$60,000	
164	<b>Increase/Decrease in Water Reserve Fund Balance</b>	\$79,540	(\$19,200)	\$60,800	
166	<b>Building Fund (checking)</b>				
168	<b>Building Fund Revenue</b>				
168a	Interest Income	\$182	\$150	\$150	
169	Building Permit Application Fees	\$1,950	\$1,800	\$1,800	
170	Water Connect Fees	\$5,616	\$700	\$700	
171	Road Impact Fees	\$10,500	\$7,000	\$7,000	
172	Damage Deposits - Refundable	\$19,472	\$8,000	\$8,000	
173	Completion Deposits - Refundable	\$8,000	\$8,000	\$8,000	
173a	Plan Review & Inspections (Town Engineer)	\$20,904	\$19,000	\$19,000	
173b	Variance Application Fees	\$0	\$240	\$240	
174	<b>Total Building Fund Revenue:</b>	\$66,624	\$44,890	\$44,890	
176	<b>Transfers into Building Fund</b>				
177	Transfer from General Fund - Special Engineering Projects	\$0	\$0	\$0	
179	<b>Transfers out of Building Fund</b>				
180	Transfer to General Fund - Building Permit Application Fees	(\$2,463)	(\$1,800)	(\$2,000)	New construction admin fee is \$1000
181	Transfer to Water Revenue Fund - Water Connect Fees	(\$5,917)	(\$700)	(\$2,300)	Increase in connection fee, \$2,300 per lot
182	Transfer to Transportation Reserve Fund - Road Impact Fees	(\$42,753)	(\$7,000)	(\$10,000)	2 Permits @ \$5K
183	<b>Total Net Building Fund Transfers:</b>	(\$51,133)	(\$9,500)	(\$14,300)	
185	<b>Building Fund Expenses</b>				
187	Refunds of Damage Deposits	(\$12,500)	(\$8,000)	(\$8,000)	
188	Refunds of Completion Deposits	(\$9,404)	(\$4,000)	(\$4,000)	
188a	Plan Review & Inspections (Town Engineer)	(\$11,599)	(\$10,000)	(\$10,000)	
188b	Additional Contractual Services (Town Engineer)	\$0	\$0	\$0	
188c	Plan Review by Planning Commission	\$0	\$0	\$0	
189	<b>Total Building Fund Expenses:</b>	(\$33,503)	(\$22,000)	(\$22,000)	
191	<b>Increase/Decrease in Building Fund Balance</b>	(\$18,012)	\$13,390	\$8,590	

Interlaken Town Budget  
Fiscal Year Ending 6/30/2026

	Interlaken Town FY2026 Budget - Adopted 2025-06-03 Council Meeting	FY2024 Budget 7/1/23-6/30/24 Actual	FY2025 Budget 7/1/24-6/30/25 Amended 11/6/24	FY2026 Budget 7/1/25-6/30/26 Draft	<b>Notes for FY2026 Budget</b>
--	--------------------------------------------------------------------	-------------------------------------------	-------------------------------------------------------	------------------------------------------	--------------------------------

195		<b>Fiscal Year Net Increase/Decrease for all Funds</b>			
197		<b>Fund Name</b>	FY2024 Budget 7/1/23-6/30/24 Actual	FY2025 Budget 7/1/24-6/30/25 Amended 11/6/24	FY2026 Budget 7/1/25-6/30/26 Draft
199	General Fund (checking)	\$34,614	(\$113,370)	(\$37,270)	
200	Transportation Reserve Fund (savings)	\$73,968	(\$75,700)	\$39,800	
201	Water Revenue Fund (checking)	(\$59,580)	(\$11,900)	(\$22,000)	
202	Water Bond Sinking Fund (money market)	(\$82,517)	\$0	\$0	
203	Water Reserve Fund (savings)	\$79,540	(\$19,200)	\$60,800	
204	Building Fund (checking)	(\$18,012)	\$13,390	\$8,590	
205	<b>Total Fiscal Year Increase/Decrease</b>	<b>\$28,014</b>	<b>(\$206,780)</b>	<b>\$49,920</b>	
206		<b>Fiscal Year Revenue, Transfers, Expenses, Net Increase/Decrease</b>			
207		<b>Budget Category</b>	FY2024 Budget 7/1/23-6/30/24 Actual	FY2025 Budget 7/1/24-6/30/25 Amended 11/6/24	FY2026 Budget 7/1/25-6/30/26 Draft
209	Revenues	\$513,551	\$578,570	\$608,670	
212	Net Transfers between funds	\$0	\$0	\$0	
213	Expenses	(\$485,536)	(\$785,350)	(\$558,750)	
215	<b>Ending Increase/Decrease</b>	<b>\$28,014</b>	<b>(\$206,780)</b>	<b>\$49,920</b>	
216		<b>Account Year-End Balances</b>			
217		<b>Fund Name</b>	FY2024 Budget 7/1/23-6/30/24 Actual	FY2025 Budget 7/1/24-6/30/25 Amended 11/6/24	FY2026 Budget 7/1/25-6/30/26 Draft
218	General Fund (checking) *2681	\$ 196,082	\$ 82,712	\$ 45,442	
221	Transportation Reserve Fund (savings) *4574	\$ 307,245	\$ 231,545	\$ 271,345	
222	Water Revenue Fund (checking) *1520	\$ 143,429	\$ 131,529	\$ 109,529	
223	Water Bond Sinking Fund (money market) *1058	\$ -	\$ -	\$ -	
224	Water Reserve Fund (savings) *1330	\$ 239,689	\$ 220,489	\$ 281,289	
225	Building Fund (checking) *1678	\$ 96,978	\$ 110,368	\$ 118,958	
227	<b>Total of Ending Balances</b>	<b>\$ 983,423</b>	<b>\$ 776,643</b>	<b>\$ 826,563</b>	