

# RECORD OF PROCEEDINGS

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## MINUTES OF THE MEETING OF THE POINT PHASE 1 PUBLIC INFRASTRUCTURE DISTRICT NOS. 1-9

HELD  
July 7, 2025

The Meeting of Point Phase 1 Public Infrastructure District Nos. 1-9 was held at the offices of the Colmena Group, 1201 E. Wilmington Ave, Suite 115, Salt Lake City, UT 84106 and via MS Teams and Teleconference at 1:30 p.m.

### ATTENDANCE

#### Trustees in Attendance:

Jay Hardy – Chair  
Robert Booth – Treasurer/Vice Chair  
Zachary Clegg – Clerk/Secretary  
Trevor Nicoll – Trustee  
Michael Ambre - Trustee

#### Also in Attendance:

Megan Murphy, Esq., and Blair Dickhoner, Esq.; WBA Local Government Law  
Shannon McEvoy, Brendan Campbell, and Jake Downing; Pinnacle Consulting Group, Inc.  
Adam Daly, Esq.; Gilmore & Bell, P.C.  
Christian Jaramillo; Zions Bank.  
Barrett Marrocco; The Connexion Group.  
Benjamin Becker; Piper Sandler.

### ADMINISTRATIVE ITEMS

Call to Order: The Meeting of the Board of Trustees (collectively, the “Board”) of the Point Phase 1 Public Infrastructure District Nos. 1-9 (collectively, the “Districts”) was called to order by Mr. McEvoy.

Declaration of Quorum: Mr. McEvoy noted that a quorum was present, with five out of five Trustees in attendance.

Approval of Agenda: The Boards considered the approval of the agenda. Following review and discussion, upon a motion duly made by Mr. Hardy, seconded by Mr. Booth, and upon vote, unanimously carried, it was

**RESOLVED** to approve the agenda, as presented.

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### PUBLIC COMMENT

There were no public comments to come before the board.

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### ACTION ITEMS

Minutes – May 21, 2025, Joint Meeting: Mr. McEvoy presented the minutes of the May 21, 2025, Joint Meeting to the Board. Upon a motion duly made by Mr. Booth, seconded by Mr. Hardy, and upon vote, unanimously carried, it was

**RESOLVED** to approve the minutes of the May 21, 2025, Joint Meeting, as presented.

Resolution Regarding Acceptance of District Eligible Costs (Cost Certification #01) and Administrative Costs: Ms. Murphy, Mr. Marrocco, and Mr. Campbell presented the Resolution Regarding Acceptance of District Eligible Costs (Cost Certification #01) and Administrative Costs to the Board and answered questions. After review and discussion, upon a motion duly made by Mr. Hardy, seconded by Mr. Booth, and upon vote, unanimously carried, it was

**RESOLVED** to approve the Resolution Regarding Acceptance of District Eligible Costs (Cost Certification #01) and Administrative Costs in a total amount of \$3,911,068.01, subject to final legal review.

Investment options for Bond Revenue: Mr. McEvoy and Mr. Jaramillo presented the Investment options for Bond Revenue to the Board and answered questions. After review and discussion, upon a motion duly made by Mr. Hardy, seconded by Mr. Booth, and upon vote, unanimously carried, it was

**RESOLVED** to approve the Utah Public Treasurers' Investment Fund (PTIF) as the Investment Option for Bond Revenue.

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### DISCUSSION ITEMS

Mr. Hardy discussed with the Board and Mr. Jaramillo the necessary documents to be completed to move forward with the distribution of Bond Revenues to PTIF. Mr. Jaramillo stated that documents would be distributed for the Board to sign.

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### ADMINISTRATIVE NON-ACTION ITEMS

There were no Administrative Non-Action items discussed among the Boards.

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### ADJOURNMENT

There being no further business to come before the Boards, upon a motion duly made by Mr. Booth, seconded by Mr. Clegg, and upon vote, unanimously carried, the meeting was adjourned.

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The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully Submitted,



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Jake Downing, Recording Secretary for the Meeting.