Statement of Qualifications
to provide Municipal Advisory Services:

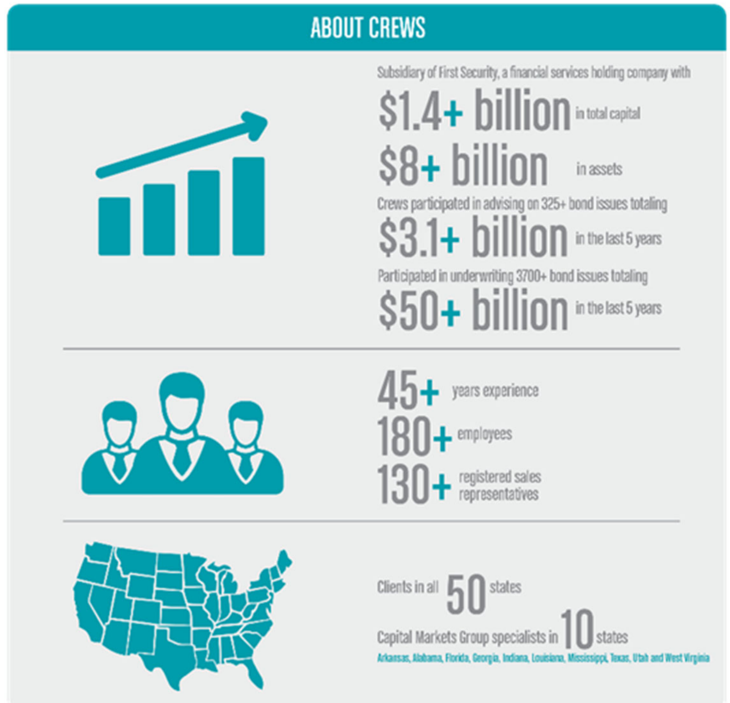
BZI INNOVATION PARK PID

BZI

Crews&Associates
Investment Bankers

BACKGROUND OF THE FIRM

Overview of Crews. Crews has over 45 years of experience with a focus on fixed income. Crews is a full-service investment banking firm and registered municipal advisor with the Municipal Securities Rulemaking Board. Headquartered in Little Rock, Arkansas, Crews maintains over 20 additional offices located across the country including an office in Salt Lake City, Utah. The firm has 180 employees, including more than 30 public finance professionals and over 130 fixed income sales professionals covering retail and institutional accounts nationwide.



Experience. Crews and its affiliates represent nearly 500 municipal advisory clients nationwide. Since 2021 the firm has served as municipal advisor on public market and private placement (direct purchase) bond deals for a par amount of over $8 billion. During this period Crews has been expanding their municipal advisory and underwriting footprint by opening new offices and acquiring existing firms. The goal of Crews is to be one of the largest full service public finance firms in the country.

Services Provided by Crews. Crews offers a full suite of services in addition to serving as municipal advisor. We have summarized the services below specific to the anticipated needs of the Development Team "BZI" and the BZI Innovation Park Public Infrastructure District, the "District".

Crews and Affiliates Advisory Services	
Service(s)	**Description**
Municipal Advisor	Municipal Advisor to nearly 500 clients nationwide.
CRA Studies	Crews is actively involved in studies including Community Reinvestment Area "CRA" tax increment analysis.
Lt. GO / SAA Bonds	Limited General Obligation and Special Assessment Bond structuring and verification.
County Liaison	Working with the PID and reporting to the County on updates regarding the timing, structure and long-term obligation of the debt issued by the PID.

Crews&Associates

Crews Partnership Advantage. Our team is in a unique position to bring the District the expertise of a group who is deeply familiar with Utah local governments, PID legislation and most importantly a trusted partner of Iron County.

Mr. Keller serves as Iron County's municipal advisor. During this time Mr. Keller was able to work with many of the County staff and commissioners, to develop a professional relationship of trust and confidence. **It has been indicated from Iron County staff and officials that they would prefer their municipal advisor to also represent the PIDs that were approved in the Iron Springs Project Area, an area which was authorized and supported by Iron County in 2023**. This would allow the County to get the needed updates and reports from a source they rely on and have a history of working with. It would also benefit the District by allowing them to have quick access to the County in case there are any adjustments or changes that require help from the County.

Public Infrastructure District Experts. Mr. Keller has been a leader and advocate for PIDs since their creation in 2021. Mr. Keller has had the opportunity to work with a variety of underwriters and developers of PID financings across the state, and he has also worked with legislators to help change PID law and make them more friendly to the development needs in Utah. In 2024 Mr. Keller and his team worked with Senator Stevenson on S.B. 241, which made essential changes to the PID legislation and now allows a broader scope of projects a PID can finance here in Utah.

Municipal Advisory Role. Crews would bring local and national experience to help with the successful issuance and pricing of bonds for the District. Our team would analyze and create bond models to verify mill levy and tax increment projections proposed by the underwriters. Crews would work for and behalf of the District as their municipal advisor and help with the competitive selection of finance team members as directed by the PID. After bond issuance our team would provide ongoing support to the District and would provide market and legislative updates to plan for the future success of the District.

Pricing.

Pricing Certificate

Limited Tax General Obligation Bonds - $10,000
Special Assessment Bonds - $10,000
Tax-Increment Bonds - $15,000

Full Municipal Advisory Services

Limited Tax General Obligation Bonds - $1.50 per Bond*
Special Assessment Bonds - $1.50 per Bond*
Tax-Increment Bonds - $2.00 per Bond*

Minimum/Max Fee - $25,000/$50,000*

APPENDIX A

G-42 Disclosure

Important Disclosure

Disclosure of Conflicts of Interest and Other Information

Pursuant to revised Municipal Securities Rulemaking Board ("MSRB") Rule G-42 (the "Rule"), Crews & Associates, Inc., ("Crews") at this time, has no known material conflicts of interest based on its initial exercise of reasonable due diligence. Crews will, prior to or upon engaging in municipal advisory activities, provide to you as the municipal entity or obligated person client full and fair disclosure in writing of all material conflicts of interest pursuant to MSRB Rule G-42 (b) (i) (A thru F)

While Crews does not deem any legal or disciplinary events to be material to the client's evaluation of it as a municipal advisor or the integrity of its management or advisory personnel, Crews does provide the following information where regulatory disclosure of disciplinary events may be found. Specifically, at www.sec.gov/edgar/searchedgar/companysearch.html clients may review Crews form MA and MA-I under crews & associates Inc. under Item 9 Disclosure Information.

Text of the Notice and the revised rule can be found at:

https://www.msrb.org/Rules-and-Interpretations/MSRB-Rules