

NOTICE OF PROPOSED TAX INCREASE RICHMOND CITY

The RICHMOND CITY is proposing to increase its property tax revenue.

The RICHMOND CITY tax on a \$471,000 residence would increase from \$253.09 to \$287.55, which is \$34.46 per year.

The RICHMOND CITY tax on a \$471,000 business would increase from \$460.17 to \$522.81, which is \$62.64 per year.

If the proposed budget is approved, RICHMOND CITY would receive an additional \$50,286 in property tax revenue per year as a result of the tax increase. If the proposed budget is approved, RICHMOND CITY would increase its property tax budgeted revenue by 13.52% above last year's property tax budgeted revenue excluding eligible new growth.

The RICHMOND CITY invites all concerned citizens to a public hearing for the purpose of hearing comments regarding the proposed tax increase and to explain the reasons for the proposed tax increase. You have the option to attend or participate in the public hearing in person or online.

PUBLIC HEARING

Date/Time: 8/21/2025 06:30 PM

Location: Park Community Center City Council Room
90 S 100 W
Richmond

Virtual Meeting Link: <https://us02web.zoom.us/j/83719449890>

To obtain more information regarding the tax increase, citizens may contact the RICHMOND CITY at 435-258-2092 or visit www.richmondutah.gov