

**MINUTES OF THE
SPECIAL MEETING OF THE
REINVESTMENT ADVISORY COMMITTEE
Wednesday, January 8, 2025**

The Reinvestment Advisory Committee of the Salt Lake CRA met on Wednesday, January 8, 2025

The following Committee Members were present:

Baxter Reecer, Rosa Bandeirinha, Brian Doughty, Nicholas Peterson, Marc Isaac

The following Committee Members were absent:

Mojdeh Sakaki, Amy Rowland

Present Agency Leadership:

Danny Walz – Director, Cara Lindsley – Deputy Director

Present Agency Staff:

Ashley Ogden - Senior Project Manager, Kristina Harrold- Project Manager, Tracy Tran – Senior Project Manager, Browne Sebright- Project Manager, Wayne Mills - Project Manager, Robyn Stine - Office Manager, Meghan Fenton- Office Facilitator

Present City Staff:

Jennifer Huntsman – City Attorney

A. ANNOUNCEMENTS

Danny Walz announced to Members that the new name of the Redevelopment Agency of Salt Lake City (RDA) will now be called the Salt Lake Community Reinvestment Agency (CRA).

Mr. Walz introduced Jennifer Huntsman, who is taking over for, Allison Parks, as the Agency's new attorney.

B. BUSINESS ITEMS

1. Commercial Development Loan Programs (CDLP) Policy Discussion

Ashley Ogden - Senior Project Manager, and Kristina Harrold - Project Manager, discussed the proposal to consolidate the existing Housing Development Loan Program (HDLP) and Granary District Adaptive Reuse Program into a single Commercial Development Loan Program (CDLP). The proposed CDLP is designed to more efficiently support commercial and mixed-use projects aligned with the Department's Guiding Framework for Mission and Values. The CDLP mirrors the structure of the Housing Development Loan Program and includes a loan forgiveness incentive—up to \$200,000—for projects that preserve or repurpose underutilized or economically challenged buildings. Ms. Ogden and Ms. Harrold compared the features of the existing HDLP with those of the modifications and additions to the newly proposed CDLP.

Ms. Harrold compared other City departments' commercial programs and examined how they differ and addressed the benefits of the new CDLP. Staff is recommending repealing the current HDLP program and adopting the CDLP policy, which aligns with the CRA's Guiding Framework for preserving the incentive of the Granary District Program and supports the commercial development that contributes to revitalizing economically challenged areas.

C. DISCUSSION AND COMMENTS

Baxter Reecer commented on whether consolidating the programs and removing the specific focus from the Granary District could dilute or undermine the goals of revitalizing that area.

- Ms. Ogden responded that combining the adaptive reuse program into a larger loan program with more flexibility and reduced strictness encourages the reuse of the existing buildings. Allowing more areas to benefit from the same support, in addition to streamlining the process and maximizing the impact.

Mr. Reecer and Mark Isaac expressed concern about the broadness of the terms 'underutilized' and 'economically challenged'. Recommending that these definitions be refined to ensure greater clarity and consistency in interpretation.

Mr. Reecer inquired about the application process and what that will look like.

- Ms. Ogden responded, the process will most likely be a 'first-come, first-serve', keeping the program open and available to support opportunities as they come up, contingent on the funding available.

D. ADJOURNMENT

There being no further business, the meeting was adjourned.



Baxter Reecer (Jul 16, 2025 14:12 AKDT)

Baxter Reecer, Chairperson