

NOTICE OF PROPOSED TAX INCREASE HYDE PARK CITY

The HYDE PARK CITY is proposing to increase its property tax revenue.

The HYDE PARK CITY tax on a \$602,000 residence would increase from \$329.44 to \$364.21, which is \$34.77 per year.

The HYDE PARK CITY tax on a \$602,000 business would increase from \$598.99 to \$662.20, which is \$63.21 per year.

If the proposed budget is approved, HYDE PARK CITY would receive an additional \$99,302 in property tax revenue per year as a result of the tax increase. If the proposed budget is approved, HYDE PARK CITY would increase its property tax budgeted revenue by 10.49% above last year's property tax budgeted revenue excluding eligible new growth.

The HYDE PARK CITY invites all concerned citizens to a public hearing for the purpose of hearing comments regarding the proposed tax increase and to explain the reasons for the proposed tax increase. You have the option to attend or participate in the public hearing in person or online.

PUBLIC HEARING

Date/Time: 8/27/2025 7:00 p.m.

Location: City Building Council Chambers
113 E Center
Hyde Park

Virtual Meeting Link: YouTube@HydeParkUtah

To obtain more information regarding the tax increase, citizens may contact the HYDE PARK CITY at 435-563-6507 or visit hpcutah.gov